



राष्ट्रिय वाणिज्य बैंक
RASTRIYA BANIJYA BANK

...तपाईंको आफ्नै बैंक

राष्ट्रिय वाणिज्य बैंक लिमिटेड

१५औं वार्षिक प्रतिवेदन

आर्थिक वर्ष २०८०/८१



सञ्चालक समिति



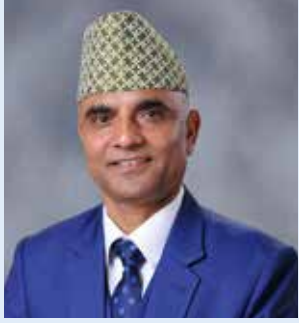
दिलीप कुमार दुङ्गाना
अध्यक्ष



महेश भट्टराई
सञ्चालक
(सह-सचिव, अर्थ मन्त्रालय)



सुशिल घिमिरे
सञ्चालक



लक्ष्मण घिमिरे
स्वतन्त्र सञ्चालक



प्रा.डा. राम प्रसाद ज्ञवाली
सञ्चालक



प्रमोद अधिकारी
कम्पनी सचिव



राष्ट्रिय वाणिज्य बैंक लिमिटेड

१८औं वार्षिक प्रतिवेदन

आर्थिक वर्ष २०८०/८१

मिति: २०८१/०९/२९

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राष्ट्रिय वाणिज्य बैंक लिमिटेड

सिंहदरबारप्लाजा, काठमाडौं

वार्षिक साधारण सभा सम्बन्धी सूचना

(प्रथम पटक प्रकाशित मिति: २०८१/०९/०८ गते)

यस बैंकको सञ्चालक समितिको मिति २०८१/०९/०७ गते बसेको २७२९ औं बैठकको निर्णयानुसार बैंकको १९ औं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ को उपदफा (२) अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी एवं उपस्थितिका लागि यो सूचना प्रकाशन गरिएको छ ।

(क) साधारण सभा हुने मिति, समय र स्थान :

मिति : २०८१/०९/२९ गते, सोमबार ।

समय : दिनको १:०० बजे ।

स्थान : काठमाण्डौं, दरबारमार्ग स्थित राष्ट्रिय वाणिज्य बैंक लिमिटेडको सभा हल ।

(ख) छलफलका विषयहरू :

(अ) साधारण प्रस्तावहरू

- (१) सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नुहुने बैंकको आ.व.२०८०/८१ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
- (२) लेखापरीक्षण प्रतिवेदन सहितको २०८१ आषाढ मसान्तको वित्तीय स्थितिको विवरण, मिति २०८०/०४/०१ देखि २०८१/०३/३१ सम्मको नाफा तथा नोक्सान विवरण, सोही अवधिको नगद प्रवाह विवरण तथा शेयरधनी कोष परिवर्तनको विवरण लगायतका वित्तीय विवरणहरू उपर छलफल गरी पारित गर्ने ।
- (३) आ. व. २०८१/८२ को लागि बाह्य लेखापरीक्षक नियुक्त गर्ने तथा निजहरूको पारिश्रमिक निर्धारण गर्ने ।

(आ) विशेष प्रस्तावहरू:

- (१) बैंकको नियमावली संशोधन सम्बन्धमा ।

(इ) विविध

साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभा प्रयोजनको निमित्त मिति २०८१/०९/१८ गते शेयरधनी दर्ता पुस्तिका बन्द (Book Close) रहनेछ । नेपाल स्टक एक्सचेन्ज लि.मा मिति २०८१/०९/१७ गतेसम्म कारोबार भई नियमानुसार शेयर नामसारी भएका शेयरधनीहरूले मात्र यस साधारण सभामा सहभागी हुन तथा आ.व. २०८०/८१ को लाभांश पाउन योग्य हुनेछन् ।
२. साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले शेयर प्रमाणपत्र वा हितग्राही नं. तथा आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ ।
३. शेयरधनी महानुभावहरूको उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका साधारण सभा हुने दिन दिउँसो १२:०० बजे देखि १:०० बजेसम्म खुल्ला गरिनेछ ।
४. साधारणसभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधि पत्र (प्रोक्सी) फारम भरी सभा शुरु हुनुभन्दा कम्तीमा ७२ घण्टा अगाडि बैंकको केन्द्रीय कार्यालय स्थित सञ्चालक समितिको सचिवालयमा दर्ता गराई सक्नुपर्नेछ । बैंकको शेयरधनी बाहेक अरुलाई प्रोक्सी दिन र एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन, यसरी दिइएको प्रोक्सी सबै बदर हुनेछन् ।
५. एकजना शेयरधनीले एकभन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ । तर प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि सम्बन्धित शेयरधनीले प्रतिनिधि फेरबदल गर्न चाहेमा यस अघि दिएको प्रतिनिधि पत्र (प्रोक्सी) बदर गरी यो प्रतिनिधि पत्र (प्रोक्सी) लाई मान्यता दिइयोस् भन्ने छुट्टै पत्र सहित प्रोक्सी फारम कम्पनीको केन्द्रीय कार्यालयमा सभा शुरु हुनु भन्दा कम्तीमा ७२ घण्टा अगावै दर्ता गराएको अवस्थामा अघिल्लो प्रतिनिधिलाई स्वतः बदर भएको मानी पछिल्लो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिईनेछ ।
६. प्रतिनिधि नियुक्त गरिसकेको शेयरधनी आफै सभामा उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ ।
७. बुँदा नं. ३, ४ र ५ मा उल्लेखित दिन कुनै सार्वजनिक बिदा पर्न गएमा पनि सो दफाहरूमा उल्लेखित प्रयोजनको निमित्त कम्पनीको कार्यालय खुल्ला रहनेछ ।
८. एकभन्दा बढी व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट प्रतिनिधि चयन गरिएको एकजनाले मात्र वा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्नेछ ।
९. नाबालक वा मानसिक सन्तुलन ठीक नरहेको शेयरधनीहरूको तर्फबाट कम्पनीको शेयर दर्ता किताबमा संरक्षकको रूपमा नाम दर्ता भइसकेका व्यक्तिले सभामा भाग लिन, मतदान गर्न वा प्रतिनिधि तोक्न सक्नु हुनेछ ।
१०. संगठित संस्था शेयरधनी भएमा त्यस्ता संगठित संस्थाद्वारा मनोनित व्यक्तिले ल्याउने गरी प्रोक्सी फारममा संस्थाको छाप र आधिकारिक व्यक्तिको दस्तखत हुनु पर्नेछ ।
११. साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समय भित्र बैंकको केन्द्रीय कार्यालयस्थित सञ्चालक समितिको सचिवालयमा सम्पर्क राख्न अनुरोध गरिन्छ । साथै अन्य जानकारीका लागि बैंकको वेबसाईट www.rbb.com.np मा हेर्न सकिनेछ ।

सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

कम्पनी ऐन, २०६३ को दफा ७१ सँग सम्बन्धित (प्रोक्सी फारम)

मिति: २०८१ ।

श्री राष्ट्रिय वाणिज्य बैंक लिमिटेड,
सिंहदरवार प्लाजा, काठमाण्डौ ।

विषय : प्रतिनिधि नियुक्त गरिएको बारे ।

महाशय,

.....जिल्ला.....न.पा./गा.पा.वडा नं.....वस्ने म/हामी..... ले त्यस लि. को शेयरधनीको
हैसियतले संवत् २०८१ साल पौष महिना २९ गते, सोमबार (तदनुसार २०२५/१/१३) का दिन हुने १९औं वार्षिक साधारण सभामा
म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो /हाम्रो तर्फबाट भाग लिनको
लागि.....जिल्ला.....न.पा./गा.पा.वडा नं.....वस्नेलाई मेरो /हाम्रो
प्रतिनिधि नियुक्त गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको हस्ताक्षर नमुना: परिचय पत्र नं: मिति:	निवेदक शेयरधनी नं: दस्तखत: नाम: ठेगाना: शेयर संख्या: मिति:
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साधारण सभामा स्वयं आफै उपस्थित हुन नसक्ने शेयर धनीहरुले यस बैंकको केन्द्रीय कार्यालय सञ्चालक समितिको सचिवालय, सिंहदरवार प्लाजा, काठमाण्डौ फोन नं.०१-५७२१२२० एक्सटेन्सन २८१७ मा सम्पर्क गरी १९औं वार्षिक साधारण सभाको लागि तयार पारिएको प्रोक्सी फारम बुझी सो फारम भरी मिति २०८१ साल पौष २६ गते, शुक्रबार दिनको ०२:०० बजे सम्म सोही स्थानमा बुझाउन हुन सुचित गरिन्छ ।

प्रवेश पत्र

श्री राष्ट्रिय वाणिज्य बैंक लिमिटेडको १९औं वार्षिक साधारण सभामा उपस्थितिको लागि जारी गरिएको प्रवेश पत्र

शेयर धनीको नाम : दस्तखत :

शेयर धनी नं:.....

द्रष्टव्य:

- १) शेयरधनी आफैले खाली कोष्ठहरु भर्नुहोला ।
- २) सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र प्रस्तुत गर्न अनिवार्य छ ।
- ३) शेयरधनी स्वयं उपस्थित भएमा प्रोक्सीद्वारा नियुक्त प्रतिनिधि स्वतः रद्द हुने छ ।
- ४) प्रोक्सी दिँदा कम्पनीको शेयर धनीलाई मात्र दिन पाइने छ ।

नोट : यो निवेदन साधारण सभा शुरु हुनु भन्दा कम्तिमा ७२ घण्टा अगावै यस बैंकको केन्द्रीय कार्यालय सञ्चालक समितिको सचिवालय, सिंहदरवार प्लाजामा पेश गरी सक्नुपर्नेछ ।

Vision, Mission and Core Values



VISION

"The most credible bank for one and all, always contributing towards Nation's prosperity"



MISSION

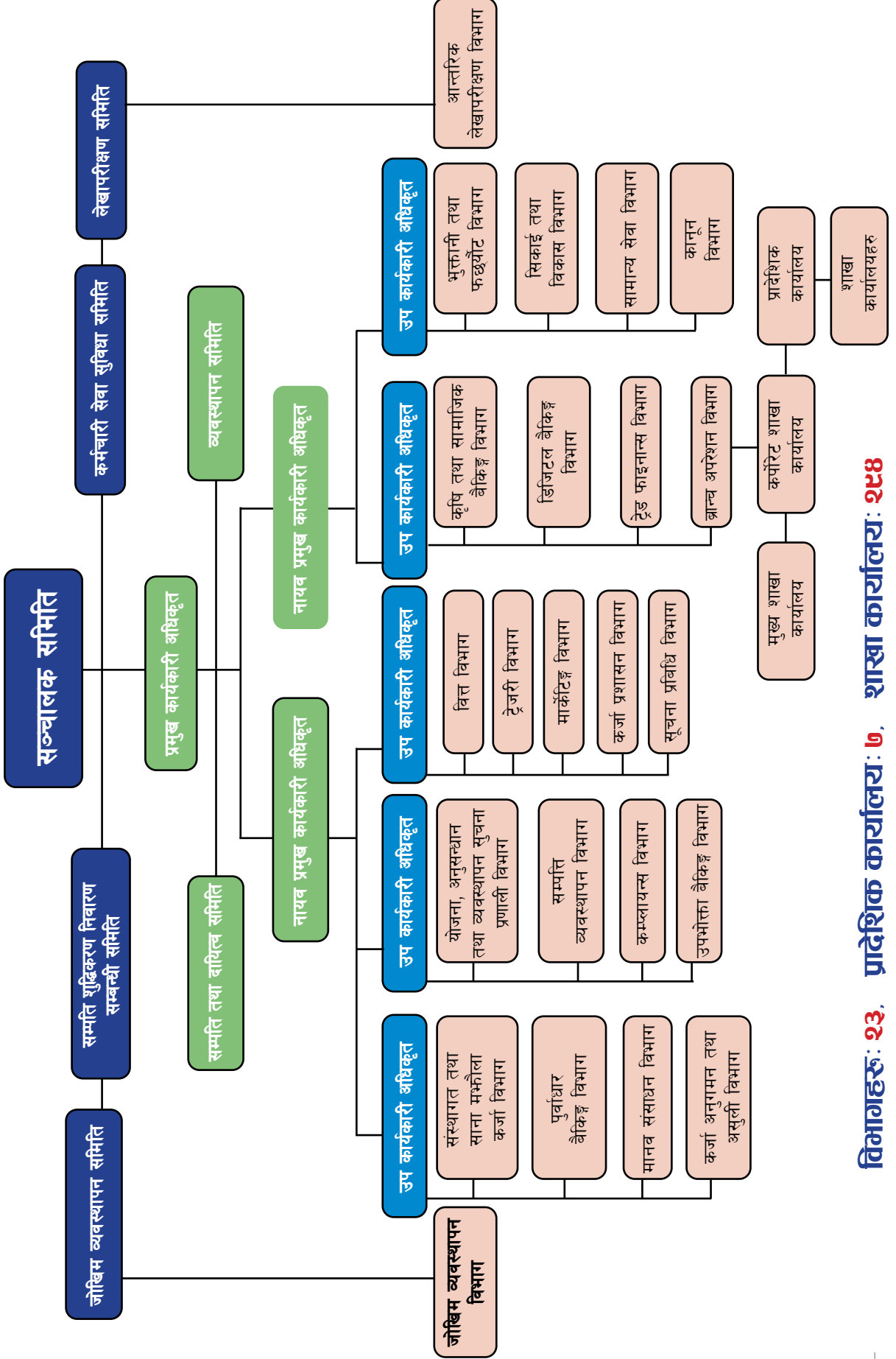
We strive to enhance the quality of life of all Nepalese by eliminating barriers to financial access and helping them achieve their full potential; and by ensuring safe, innovative and affordable financial services, through vast networks of efficient centers, socially responsible business processes and empathetic human resources.



CORE VALUES

1. Respect people and their community.
2. Effectiveness and efficiency in our business process.
3. Value all kind of resources.
4. Responsible and accountable for our deliveries.
5. Honesty, integrity and credibility in each of our action.

सांगठनिक संरचना (Organizational Structure)



विभागहरु: २३, प्रादेशिक कार्यालय: ७, शाखा कार्यालय: २५४



सञ्चालक समितिका पदाधिकारीज्यूहरू: (बायाँबाट बस्नुभएको क्रमश) अध्यक्ष श्री दिलीप कुमार ढुङ्गाना र सञ्चालक प्रा.डा. राम प्रसाद ज्ञवाली
बायाँबाट उभिनुभएका क्रमश: सञ्चालक श्री सुशिल घिमिरे, सञ्चालक श्री महेश भट्टराई, र स्वतन्त्र सञ्चालक श्री लक्ष्मण घिमिरे

बैंकको संक्षिप्त परिचय

राष्ट्रीय वाणिज्य बैंक लिमिटेड देशका कुना कन्दरासम्म छरिएर रहेका ग्राहकहरुलाई बैंकिङ्ग सेवा पुऱ्याउँदै आएको ६ दशक लामो इतिहास बोकेको बैंक हो । वि. सं. २०२२ साल माघ १० गते नेपाल सरकारको पूर्ण स्वामित्वमा तत्कालिन राष्ट्रिय वाणिज्य बैंक ऐन, २०२१ अन्तर्गत स्थापना भएको यस बैंक वि. सं. २०३१ सालदेखि वाणिज्य बैंक ऐन, २०३१ अन्तर्गत सञ्चालन भएकोमा वि.सं. २०६३ साल वैशाख ६ गते पब्लिक लिमिटेड कम्पनीको रूपमा कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को व्यवस्था अनुसार 'क' वर्गको इजाजतपत्र प्राप्त वाणिज्य बैंकको रूपमा सञ्चालन भैरहेको छ । नेपाल सरकारको पूर्ण स्वामित्वमा रहेको यस बैंकमा वि.सं. २०७५ साल वैशाख १९ गते एन.आई.डि.सि. डेभलपमेन्ट बैंक लिमिटेड गाभिए पश्चात बैंकमा

नेपाल सरकारको ९९.९७५ प्रतिशत र सर्वसाधारणको ०.०२५ प्रतिशत शेयर स्वामित्व रहन आएको छ ।

काठमाण्डौ महानगरपालिका वडा नं. ११ सिंहदरबारप्लाजामा केन्द्रीय कार्यालय रहेको यस बैंकले देशका ७ वटै प्रदेशमा प्रादेशिक कार्यालयहरु स्थापना गरी ७७ वटै जिल्लाका सबै सदरमुकाम सहित २९४ वटा शाखाहरुको माध्यमबाट ४६ लाख भन्दा बढी ग्राहकहरुलाई बैंकिङ्ग सेवा प्रदान गरी देशमा उत्पादन र रोजगारी सिर्जना गर्न उल्लेखनीय योगदान पुऱ्याउँदै आएको छ । यस बैंकका ग्राहक, शेयरधनी, नियामक निकाय तथा नेपाल सरकारको निरन्तर सहयोग र विश्वासका कारण आज यो बैंक देशकै अग्रणी एवं विश्वसनीय बैंक बन्न सफल भएको छ ।





दिलीप कुमार ढुङ्गना
अध्यक्ष, सञ्चालक समिति

सञ्चालक समितिका अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरु,

सर्वप्रथम यस बैंकको १९ औं वार्षिक साधारण सभामा उपस्थित हुनुभएका सम्पूर्ण शेयरधनी, आमन्त्रित अतिथि, यस बैंकका कर्मचारी साथीहरु, पत्रकार मित्रहरु एवं अन्य महानुभावहरुमा सञ्चालक समितिको तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्दछु ।

सिमित बैकिङ्ग पहुँच तथा सुविधा, वित्तीय साक्षरता, एवं सुस्त बैकिङ्ग गतिविधि सञ्चालनमा रहेको परिवेशमा नेपालको दोश्रो वाणिज्य बैंकको रूपमा स्थापना भएको यस बैंकले स्थापनाकालदेखि आजसम्म आइपुग्दा विभिन्न आरोह अवरोह पार गर्दै मुलुकको बैकिङ्ग क्षेत्रमा महत्वपूर्ण योगदान पुऱ्याउदै आएको कुरा यहाँहरुलाई अवगत नै छ । यस बैंकसँगको सहयात्रामा साथ दिनुहुने नेपाल सरकार, अर्थ मन्त्रालय, नेपाल राष्ट्र बैंक, शेयरधनीहरु, ग्राहकवर्ग, सञ्चालकज्यूहरु, कर्मचारीवर्ग, शुभचिन्तक एवं सम्पूर्ण सरोकारवालाहरु प्रति आज यस बैंकको १९ औं वार्षिक साधारण सभाको अवसरमा हार्दिक आभार तथा कृतज्ञता व्यक्त गर्न चाहन्छु ।

बैंकको सञ्चालक समिति र व्यवस्थापन बीचको निरन्तर उच्च व्यावसायिक सुमधुर सम्बन्ध तथा ग्राहकवर्गबाट प्राप्त अपार विश्वासले राष्ट्रिय वाणिज्य बैंक लिमिटेड नेपालको बैकिङ्ग क्षेत्रमा आज एक सबल, सक्षम, उन्नत एवं प्रतिस्पर्धी बैंकको रूपमा परिचित रहेको कुरा यस समारोहमा सुनाउन पाउँदा मलाई गर्व लागेको छ ।

आदरणीय शेयरधनी महानुभावहरु,

राष्ट्रिय वाणिज्य बैंक लिमिटेडले आफ्नो स्थापनाकालदेखि नै उत्कृष्ट ग्राहक सेवा प्रदान गर्ने, सामाजिक उत्तरदायित्व निर्वाह गर्ने तथा राष्ट्रिय प्राथमिकता प्राप्त क्षेत्रमा श्रोत परिचालन गर्ने कार्य अग्र पंक्तिमा रहेर गर्दै आएको छ । आर्थिक वर्ष २०८०/८१ मा मुलुकमा भित्रिने विप्रेषणमा सुधार भए सगै बैकिङ्ग क्षेत्रमा पर्याप्त तरलताका कारण घटेको कर्जाको ब्याजदरले गर्दा व्यवसायीहरुले केही राहत महसुस गर्नुका साथै मनोबलमा पनि क्रमशः सुधार आएको छ । राजस्व असुलीमा क्रमशः

आएको सुधार र सरकारी श्रोत परिचालनमा देखिएको सकारात्मक संकेत, विप्रेषण आप्रवाहमा वृद्धि, शेयर कारोबारमा आएको सुधार, बजारमा विस्तारै वृद्धि हुँदै गरेको कर्जाको माग आदि पक्षलाई केलाउँदा नेपालको अर्थतन्त्रमा सुधारका संकेतहरु देखिन थालेको मान्न सकिन्छ ।

उल्लेखित पृष्ठभूमिका बीच यस बैंकले आर्थिक वर्ष २०८०/८१ मा हासिल गरेका तथा वर्तमान अवधिसम्ममा हासिल केही महत्वपूर्ण उपलब्धिहरुलाई संक्षेपमा यहाँहरु समक्ष प्रस्तुत गर्न चाहन्छु ।

आदरणीय शेयरधनी महानुभावहरु,

आर्थिक वर्ष २०८०/८१ मा राष्ट्रिय-अन्तर्राष्ट्रिय क्षेत्रमा देखिएका चुनौतीपूर्ण परिस्थितिहरुका बावजूद बैंकले रु. २ अर्ब ५५ करोड खुद मुनाफा आर्जन गर्न सफल भएको छ । बैंकले हासिल गरेको यस उपलब्धिको लागि यस बैंकका ग्राहक वर्ग, कर्मचारी वर्ग एवं ट्रेड युनियन तथा सम्पूर्ण सरोकारवालाहरु प्रति हार्दिक कृतज्ञता प्रकट गर्न चाहन्छु । समग्र बैकिङ्ग क्षेत्रमा रहेको अधिक तरलता, बैकिङ्ग क्षेत्रमा देखिएका कतिपय समस्याहरुका सन्दर्भमा यस बैंक प्रतिको जनविश्वासका कारण निक्षेपको आकारमा भएको अनपेक्षित वृद्धि, निक्षेप तथा कर्जामा घट्टो ब्याजदर, समग्र बैकिङ्ग क्षेत्रमा बढेको निष्कृत्य कर्जाको अनुपात तथा जोखिम व्यवस्थामा भएको वृद्धि र यसले पारेका असरका कारण गत आर्थिक वर्षमा अपेक्षित मुनाफा आर्जन गर्न सकिएन । यस बैंकका कर्मचारीहरुले प्राप्त गर्ने पेन्सन, उपदान लगायतका कर्मचारीसँग सम्बन्धित अन्य दायित्वहरुका कारण कोषमा यस आर्थिक वर्षमा थप रकम व्यवस्था गर्नु पर्दा यस वर्ष वितरणयोग्य नाफा कम भएकाले बैंक लाभांश वितरण गर्न असमर्थ रह्यो । त्यसैले यस आर्थिक वर्षमा लाभांश वितरण गर्न असमर्थ भए तापनि शेयरधनीहरुको लगानीमा उचित प्रतिफल प्रदान गर्ने बैंकको प्रतिबद्धतालाई कायम राख्ने जानकारी गराउन चाहन्छु ।

मुलुकको सम्वृद्धि र अर्थतन्त्रको विकासका लागि नेपाल सरकारले अगाडि सारेको वित्त नीति तथा नेपाल राष्ट्र

बैंकले ल्याएको मौद्रिक नीतिको कार्यान्वयनमा बैंक प्रतिबद्ध रहेको छ। उत्पादनशील एवं प्राथमिकताप्राप्त क्षेत्र जस्तै: कृषि, जलविद्युत, पर्यटन तथा रोजगारमूलक उद्योग, साना व्यवसाय आदि क्षेत्रमा यस बैंकले प्राथमिकताका साथ कर्जा लगानी गरिरहेको छ।

संघीय संरचना अनुसार यस बैंकले देशका ७ वटै प्रदेशका ७७ वटै जिल्ला तथा सम्पूर्ण जिल्ला सदरमुकामहरूमा शाखा विस्तार गर्ने काम गरिसकेको छ। आजका दिनसम्म आईपुग्दा बैंकले २९४ शाखा, ७१ विस्तारित काउन्टर, ३१२ ए.टि.एम., २१०५ वटा क्रेडिट कार्ड, १,९७२ POS मेशिन, ७७,४४८ क्युआर मर्चेन्ट र ९९ शाखा रहित बैंकिङ सञ्जाल मार्फत ग्राहकहरूलाई सेवा पुऱ्याउँदै आएको छ। बैंकले निकट भविष्यमा नै सुर्खेतको मुलपानी, रुपन्देहीको सैनामैना, दाङको देउखुरी, बागलुङको बुर्तिबाड, स्याङ्जाको बयरघारी, नवलपुरको अरुणखोला, कैलालीका टिकापुर तथा सुर्खड र कञ्चनपुरको भलारीमा शाखा सञ्चालनमा ल्याउन लागेको जानकारी गराउन चाहन्छु। हालसम्म यस बैंकमा करिब ४४ लाख ३९ हजार निक्षेप ग्राहक, २ लाख ६ हजार कर्जा ग्राहक, ८ लाख २६ हजार भन्दा बढी डेबिट कार्ड ग्राहक, १८ लाख १३ हजार भन्दा बढी मोबाईल बैंकिङ ग्राहक र ३९ हजार भन्दा बढी इन्टरनेट बैंकिङ सेवाका ग्राहक पुगेको सहर्ष जानकारी गराउन चाहन्छु।

चालु आर्थिक वर्षको मंसिर मसान्त सम्ममा बैंकको कूल निक्षेप रु.४ खर्ब ५० अर्ब, कूल कर्जा रु. २ खर्ब ७३ अर्ब, कर्जा निक्षेप अनुपात ६०.७७ प्रतिशत, स्प्रेड दर ३.९८ प्रतिशत, कोषको लागत ३.९६ प्रतिशत र औषत आधार दर ५.६३ प्रतिशत रहेको छ। बैंकिङ क्षेत्रमा विद्यमान प्रतिस्पर्धीको सामना गर्न बैंकले आफ्नो प्रतिस्पर्धी क्षमता अभिवृद्धि गर्दै समय सान्दर्भिक कार्य पद्धतिको विकास गर्ने उद्देश्यले बैंकका आन्तरिक नीति, नियम, निर्देशिका तथा कार्यविधिहरूमा समय सापेक्ष परिमार्जन गर्दै आएको छ। बैंकले संस्थागत सुशासनलाई पहिलो प्राथमिकतामा राखेको छ। बैंकका उर्जाशील जनशक्तिका साथै साधन र स्रोतको उचित परिचालन गरी बैंकको प्रतिस्पर्धी क्षमतामा वृद्धि गर्ने कुरामा यहाँहरूलाई पूर्ण विश्वास दिलाउन चाहन्छु। आर्थिक वर्ष २०८०/८१ मा विश्व अर्थतन्त्रको परिदृश्य, मुलुकको समग्र आर्थिक स्थिति, बैंकका वित्तीय विवरणहरू, चालु आर्थिक वर्षका हालसम्मका गतिविधिहरू तथा आगामी दिनहरूमा गरिने कार्यक्रमहरूका सम्बन्धमा विस्तृत रूपमा सञ्चालक समितिको वार्षिक प्रतिवेदन खण्डमा समावेश गरेको व्यहोरा निवेदन गर्न चाहन्छु।

आदरणीय शेयरधनी महानुभावहरू,

बैंकले कर्जाको जोखिम न्यूनीकरण र कर्जाको गुणस्तर कायम गर्न उच्च प्राथमिकताका साथ काम गरिरहेको व्यहोरा अवगत गराउन चाहन्छु। साथै बढ्दो कर्जा नोकसानी व्यवस्थाबाट नाफामा पर्न सक्ने प्रभावलाई सन्तुलनमा राख्न तथा खुद मुनाफालाई बढाउँदै लैजान बैंक प्रयासरत रहेको कुरा समेत यहाँहरूलाई अवगत गराउन चाहन्छु। विद्यमान परिस्थितिहरूको आँकलन गरी उपयुक्त नीति तथा रणनीतिको माध्यमबाट बैंकको समग्र व्यवसायलाई अघि बढाउँदै व्यवसायमा थप विस्तार गरी शेयरधनी तथा अन्य सरोकारवालाहरूको अपेक्षालाई पुरा गर्न बैंक प्रतिबद्ध रहेको कुरा निवेदन गर्न चाहन्छु।

अन्त्यमा, बैंकलाई आजको अवस्थामा ल्याई पुऱ्याउन साथ दिनुहुने सबै सरोकारवाला पक्षहरूलाई यस विशेष अवसरमा हार्दिक धन्यवाद व्यक्त गर्न चाहन्छु। बैंकको यस १९औं वार्षिक साधारण सभामा शेयरधनीका तर्फबाट प्रतिनिधित्व गर्नुहुने नेपाल सरकारका प्रतिनिधिहरूमा विशेष धन्यवाद ज्ञापन गर्न चाहन्छु। त्यसै गरी यस सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूमा हार्दिक आभार व्यक्त गर्दछु। आफ्ना अमूल्य सुझाव र रचनात्मक सल्लाह दिई बैंकको सफलताका मार्गदर्शक बन्नुभएका आदरणीय ग्राहक महानुभावहरूप्रति हार्दिक धन्यवाद प्रकट गर्दै भविष्यमा पनि यहाँहरूबाट यस्तै रचनात्मक सल्लाह र सुझावको अपेक्षा गरेको छु। बैंक व्यवस्थापन तथा कार्यरत सबै कर्मचारीवर्गको लगनशिलता, मेहनत तथा ग्राहक सेवा प्रतिको समर्पणको उच्च कदर गर्दै आगामी दिनहरूमा पनि आफ्नो सीप, दक्षता, क्षमता र समयको उपयोग गर्दै ग्राहकमुखी सेवा प्रवाह गर्न प्रतिबद्ध रहनुहुनेछ, भन्ने विश्वास लिएको छु। बैंकलाई विभिन्न समय र परिस्थितिमा सहयोग र निर्देशन प्रदान गर्ने नेपाल सरकार, अर्थ मन्त्रालय, नियामक निकाय नेपाल राष्ट्र बैंक, महालेखापरीक्षकको कार्यालय, कम्पनी रजिष्ट्रारको कार्यालय, धितोपत्र बोर्ड, सञ्चालक समितिका सदस्यहरू, लेखापरीक्षकहरू, ट्रेड युनियन लगायत अन्य सरोकारवाला तथा शुभचिन्तकहरू सबैमा हार्दिक कृतज्ञता व्यक्त गर्दै आगामी दिनमा पनि यहाँहरूबाट विगतमा भैं सहयोग र सद्भाव प्राप्त हुनेछ, भन्ने विश्वास लिँदै पूनः बैंकको १९ औं वार्षिक साधारण सभामा उपस्थित सबैलाई हार्दिक स्वागत अभिवादन व्यक्त गर्दछु।

धन्यवाद।

दिलीप कुमार दुजाना

अध्यक्ष

सञ्चालक समिति

राष्ट्रिय वाणिज्य बैंक लिमिटेड

राष्ट्रिय वाणिज्य बैंक लिमिटेडको १९ औं वार्षिक साधारण सभामा सञ्चालक समितिका अध्यक्षबाट प्रस्तुत आर्थिक वर्ष २०८०/८१ को विस्तृत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरु,

राष्ट्रिय वाणिज्य बैंक लिमिटेडको १९औं वार्षिक साधारण सभामा सहभागी शेयरधनी महानुभावहरुलाई राष्ट्रिय वाणिज्य बैंक लिमिटेड सञ्चालक समितिको तर्फबाट हार्दिक स्वागत गर्दछु। समीक्षा आर्थिक वर्ष २०८०/८१ मा विश्व अर्थतन्त्रको परिदृश्य, मुलुकको समग्र आर्थिक स्थिति, बैंकको वित्तीय विवरणहरु, चालु आर्थिक वर्षका हालसम्मका गतिविधिहरु तथा आगामी दिनहरुमा गरिने कार्यक्रमहरु यहाँहरु समक्ष प्रस्तुत गर्न गईरहेको छु।

आर्थिक वर्ष २०८०/८१ को राष्ट्रिय तथा अन्तर्राष्ट्रिय आर्थिक परिस्थितिको विवेचना निम्नानुसार गरिएको छ।

१. विश्व अर्थतन्त्रको परिदृश्य :

अन्तर्राष्ट्रिय मुद्राकोष (IMF) द्वारा प्रकाशित World Economic Outlook (WEO) अनुसार विश्वको आर्थिक वृद्धिदर सन् २०२३ मा ३.३ प्रतिशत रहेकोमा सन् २०२४ र २०२५ मा यस्तो वृद्धिदर ३.२ प्रतिशत रहने प्रक्षेपण गरिएको छ। विश्व अर्थतन्त्र सुधार हुने क्रममा रहेको भएता पनि Covid महामारीको दीर्घकालीन प्रभाव र रुस-युक्रेन युद्धका साथै मध्यपूर्वमा जारी भूराजनैतिक तनावले विश्वको आर्थिक वृद्धि कमै रहने आँकलन गरिएको छ। विकसित अर्थतन्त्रहरुको समग्र आर्थिक वृद्धिदर सन् २०२३ मा १.७ प्रतिशत रहेकोमा सन् २०२४ मा १.८ प्रतिशत हुने मुद्राकोषको प्रक्षेपण छ। उदीयमान र विकासोन्मुख अर्थतन्त्रहरुको आर्थिक वृद्धिदर सन् २०२३ मा ४.४ प्रतिशत रहेकोमा सन् २०२४ मा ४.२ प्रतिशत कायम रहने प्रक्षेपण छ। उदीयमान तथा विकासोन्मुख एशियाली अर्थतन्त्रहरुको आर्थिक वृद्धिदर सन् २०२३ मा ५.७ प्रतिशत रहेकोमा सन् २०२४ मा ५.३ प्रतिशत हुने प्रक्षेपण गरिएको छ। सन् २०२३ मा भारतको आर्थिक वृद्धिदर ८.२ प्रतिशत रहेकोमा सन् २०२४ मा ७.० प्रतिशत रहने प्रक्षेपण गरिएको छ। त्यसैगरी, चीनको आर्थिक वृद्धिदर सन् २०२३ मा ५.२ प्रतिशत रहेकोमा सन् २०२४ मा ४.८ प्रतिशत हुने मुद्राकोषको प्रक्षेपण रहेको छ। सन् २०२३ मा ०.८ प्रतिशतले वृद्धि भएको वस्तु तथा सेवाको विश्व व्यापार सन् २०२४ मा ३.१ प्रतिशतले विस्तार हुने प्रक्षेपण गरिएको छ।

विश्व अर्थतन्त्रको मुद्रास्फीतिमा क्रमिक सुधार हुँदै गएको छ। विश्व अर्थतन्त्रको मुद्रास्फीति सन् २०२३ मा ६.७ प्रतिशत रहेकोमा सन् २०२४ मा ५.८ प्रतिशत रहने मुद्राकोषको प्रक्षेपण रहेको छ। सन् २०२३ मा उपभोक्ता मुद्रास्फीति दर विकसित अर्थतन्त्रहरुमा ४.६ प्रतिशत र उदीयमान तथा विकासोन्मुख अर्थतन्त्रहरुमा ८.१ प्रतिशत कायम रहेकोमा सन् २०२४ मा मुद्रास्फीति दर विकसित अर्थतन्त्रहरुमा २.६ प्रतिशत र उदीयमान तथा विकासोन्मुख अर्थतन्त्रहरुमा ७.९ प्रतिशत रहने मुद्राकोषको प्रक्षेपण छ।

(स्रोत: नेपाल राष्ट्र बैंकको आ.व.२०८०/८१ को वार्षिक प्रतिवेदन)

२. मुलुकको समग्र आर्थिक अवस्था:

आर्थिक वर्ष २०८०/८१ मा मुद्रास्फीति लक्षित सीमाभित्रै रहेको छ भने बाह्य क्षेत्र सबल रहेको छ। कूल गार्हस्थ उत्पादन सुधारोन्मुख रहेको छ। आर्थिक वर्ष २०८०/८१ मा कूल गार्हस्थ उत्पादनमा कृषि, उद्योग र सेवा क्षेत्रको अंश क्रमशः २४.६० प्रतिशत, १२.५० प्रतिशत र ६२.९० प्रतिशत रहेको छ। बैंकिङ प्रणालीमा अधिक तरलता रहेका कारण निक्षेप र कर्जाका ब्याजदर घट्दो क्रममा रहेका छन्। बैंकिङ क्षेत्रमा अधिक तरलता भए तापनि कर्जाको विस्तार कम भएको छ भने निष्कृत कर्जा अनुपातमा वृद्धि भएको छ। २०८१ असार मसान्तसम्ममा मौद्रिक क्षेत्रबाट निजी क्षेत्रतर्फको कर्जा लगानी रु.५२ खर्ब ७३ अर्ब अर्थात् कूल गार्हस्थ उत्पादनको करिब ९२.० प्रतिशत रहेको अनुमान छ। अर्थतन्त्रका अधिकांश परिसूचकहरु सकारात्मक भए तापनि वैदेशिक रोजगारीका साथै अध्ययनका लागि ठूलो संख्यामा युवाहरु विदेश गएकाले आन्तरिक माग शिथिल रहेको छ।

आर्थिक वर्ष २०८०/८१ मा आर्थिक वृद्धिदरको लक्ष्य ६.०० लिइएकोमा ३.८७ प्रतिशतमा सिमित रहने अनुमान गरिएको छ। खास गरी आवास तथा खाद्य सेवा, विद्युत तथा ग्याँस र यातायात तथा भण्डारण उप-क्षेत्रको विस्तारले आर्थिक वृद्धिमा सकारात्मक प्रभाव पारेको अनुमान गरिएको छ भने निर्माण र उत्पादनमूलक क्षेत्रको वृद्धिदर ऋणात्मक नै रहेको अनुमान छ।

मुद्रास्फीति:

आर्थिक वर्ष २०८०/८१ मा वार्षिक औसत उपभोक्ता मुद्रास्फीति लक्षित ६.५ प्रतिशतको सिमाभित्र (५.४४ प्रतिशत) रहेको छ। बजार आपूर्ति प्रणालीमा ल्याइएको प्रभावकारिता, अनुगमन प्रणालीको प्रभावकारिता, सार्वजनिक वित्त एवं मौद्रिक नीतिले अवलम्बन गरेका औजारको प्रयोगबाट मुद्रास्फीतिलाई वाञ्छित सीमाभित्र राख्न योगदान पुऱ्याएको थियो। साथै विश्वका अधिकांश अर्थतन्त्रहरू विशेषगरी भारतको मुद्रास्फीतिमा आएको उल्लेख्य सुधारका साथै अन्तर्राष्ट्रिय बजारमा कच्चा तेलको मूल्यमा आएको कमी, आयात मूल्य सूचकाङ्क, तलब तथा ज्यालादर र थोक मूल्य सूचकाङ्कको वृद्धिदरमा कमी आउनुका अलावा आन्तरिक माग समेत न्यून दरमा वृद्धि भएका कारण मुद्रास्फीति नियन्त्रण गर्न सहयोग पुगेको हो।

आयात निर्यात :

आर्थिक वर्ष २०८०/८१ मा कूल वस्तु आयातमा १.२ प्रतिशतले कमी आई रु.१५९२ अर्ब ९९ करोड कायम भएको छ। अघिल्लो वर्ष यस्तो आयात १६.१ प्रतिशतले बढेको थियो। वस्तुगत आधारमा यातायात उपकरण, सवारी साधन तथा स्पेयर पार्टपुर्जा, तयारी पोशाक, हवाईजहाजका स्पेयर पार्टपुर्जा, विद्युतीय उपकरण, अन्य मेशिनरी तथा पार्टस लगायतका वस्तुको आयात बढेको छ भने कच्चा सोयाबिन तेल, सुन, हट रोल्ड सिट इन क्वायल, कच्चा पाम तेल, धान तथा चामल लगायतका वस्तुको आयात घटेको छ। आर्थिक वर्ष २०८०/८१ मा कूल वस्तु निर्यातमा ३.० प्रतिशतले कमी आई रु.१५२ अर्ब ३८ करोड रहेको छ। आर्थिक वर्ष २०८०/८१ मा कूल वस्तु व्यापार घाटामा १.० प्रतिशतले कमी आई रु.१४४० अर्ब ६० करोड कायम भएको छ।

चालु खाता एवं शोधनान्तर स्थिति र बाह्य क्षेत्र:

अघिल्लो वर्ष घाटामा रहेको चालु खाता आर्थिक वर्ष २०८०/८१ मा रु.२२१ अर्ब ३४ करोडले बचतमा रहेको छ। समीक्षा वर्षमा शोधनान्तर स्थिति रु.५०२ अर्ब ४९ करोडले बचतमा रहेको छ। अघिल्लो वर्ष शोधनान्तर स्थिति रु.२८५ अर्ब ८२ करोडले बचतमा रहेको थियो। वैदेशिक व्यापार अन्तर्गत आर्थिक वर्ष २०८०/८१ मा वस्तु आयातमा १.२ प्रतिशतले र निर्यातमा ३.० प्रतिशतले कमी आएका कारण कूल वस्तु व्यापार घाटामा १.० प्रतिशतले कमी आई रु.१४४० अर्ब ६० करोड कायम भएको छ।

विदेशी विनिमय सञ्चित र विप्रेषण:

२०८० असार मसान्तमा रु.१५३९ अर्ब ३६ करोड रहेको कूल विदेशी विनिमय सञ्चितमा २०८१ असार मसान्तमा अघिल्लो वर्षको तुलनामा ३२.६ प्रतिशतले वृद्धि भई रु.२०४१ अर्ब १० करोड पुगेको छ। आर्थिक वर्ष २०८०/८१ को आयातलाई आधार मान्दा २०८१ असार

मसान्तको विदेशी विनिमय सञ्चितले १५.६ महिनाको वस्तु आयात र १३ महिनाको वस्तु तथा सेवा आयात धान्न पर्याप्त रहने देखिन्छ। आर्थिक वर्ष २०८०/८१ मा विप्रेषण आप्रवाह १६.५ प्रतिशतले वृद्धि भई रु. रु.१४४५ अर्ब ३२ करोड पुगेको छ। वैदेशिक रोजगारीका लागि अन्तिम श्रम स्वीकृति लिने नेपालीको संख्यामा आर्थिक वर्ष २०८०/८१ मा ७.६ प्रतिशतले कमी आएको तथ्याङ्क रहेको छ।

कृषि तथा उद्योग :

आर्थिक वर्ष २०८०/८१ मा कृषि उत्पादन ३.०५ प्रतिशतले वृद्धि भएको अनुमान छ। अघिल्लो वर्ष यस्तो उत्पादन २.७६ प्रतिशतले वृद्धि भएको थियो। समीक्षा वर्षमा उद्योग क्षेत्रको वृद्धिदर १.२५ प्रतिशत हुने अनुमान रहेको छ। अघिल्लो वर्ष उद्योग क्षेत्रको वृद्धिदर १.३८ प्रतिशत रहेको थियो।

कर्जा तथा निक्षेपको अवस्था :

कर्जा प्रवाह आर्थिक वर्ष २०८०/८१ मा ५.८ प्रतिशतले बढेको छ भने समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूको निक्षेप १३.० प्रतिशतले बढेको छ। देशको आर्थिक गतिविधिमा आएको संकुचनले गर्दा आन्तरिक मागमा कमी आएका कारण कर्जामा अपेक्षाकृत वृद्धि (११.५ प्रतिशतको प्रक्षेपण) हुन सकेन।

पूँजी बजार :

२०८० असार मसान्तमा २०९७.१० विन्दुमा रहेको नेप्से सूचकाङ्क वृद्धि भई २०८१ असार मसान्तमा २२४०.४१ पुगेको छ भने धितोपत्र बजार पूँजीकरण रु.३५५३ अर्ब ६८ करोड कायम भएको छ। नेपाल स्टक एक्सचेन्ज लिमिटेडमा २०८१ असार मसान्तसम्ममा सूचीकृत २७० कम्पनीहरूमध्ये १३२ वटा बैंक तथा वित्तीय संस्था एवं बीमा कम्पनी रहेका छन् भने ९१ वटा जलविद्युत् कम्पनी, २२ वटा उत्पादन र प्रशोधन उद्योग, ७ वटा होटल, ७ वटा लगानी कम्पनी, ४ वटा व्यापारिक संस्था र ७ वटा अन्य समूहका रहेका छन्। २०८० असार मसान्तमा यस्तो संख्या २५४ रहेको थियो।

आदरणीय शेयरधनी महानुभावहरु,

अव म कम्पनी ऐन, २०६३ को दफा १०९ को उपदफा ४ को प्रावधान बमोजिम गत आर्थिक वर्ष २०८०/८१ मा बैंकले गरेका कारोबार तथा गतिविधिहरु सम्बन्धमा बुँदागत रूपमा प्रस्तुत गर्न गईरहेको छु।

(क) विगत वर्षको कारोबारको सिंहावलोकन:

आर्थिक वर्ष २०८०/८१ को अन्त्यमा कायम रहेको वित्तीय स्थिति: आर्थिक वर्ष २०८०/८१ मा बैंकको समग्र वित्तीय स्थिति सन्तोषजनक रहेको छ। २०८१ आषाढ मसान्तमा बैंकको कुल सम्पत्तिमा अघिल्लो वर्षको सोही मितिको तुलनामा रु.११४ अर्ब ५० करोड (२९ प्रतिशत) ले वृद्धि भई कुल सम्पत्ति रु ५ खर्ब ८ अर्ब १८ करोड पुगेको छ।

समीक्षा अवधिमा ग्राहकहरूलाई प्रदान गरिएको खुद कर्जा तथा सापट ८ प्रतिशतले वृद्धि भई रु. २ खर्ब ४५ अर्ब ६० करोड पुगेको छ, जुन अघिल्लो आर्थिक वर्षको भन्दा रु. १८ अर्ब २९ करोडले बढी हो। यस अवधिमा ट्रेजरी बिल, सरकारी ऋणपत्र लगायत बिक्री गरिएको हुँदा धितोपत्र सुरक्षणमा भएको लगानीमा ९९ प्रतिशतले वृद्धि भई रु. १ खर्ब ५१ अर्ब ६१ करोड पुगेको छ। बैंकले उत्पादनशील क्षेत्र तथा उद्यमशीलता विकासलाई प्राथमिकतामा राखी कर्जा प्रवाह गरेको छ। बैंकले आफ्नो व्यावसायिक प्रयोजनका लागि देशका विभिन्न स्थानमा भवनहरु निर्माण प्रक्रियालाई अघि बढाएको हुँदा आर्थिक वर्ष २०८०/८१ मा बैंकका वित्तीय विवरणहरुमा बैंकको स्वामित्वमा रहेका स्थिर सम्पतिहरुमा ०.३५ प्रतिशतको वृद्धि भई रु. ३० अर्ब ४७ करोड पुगेको छ।

आर्थिक वर्ष २०८०/८१ मा कुल दायित्व तर्फ ३३ प्रतिशतले वृद्धि भई रु. ४ खर्ब ५८ अर्ब ९४ करोड पुगेको छ, जुन गत वर्षको तुलनामा रु. १ खर्ब १५ अर्ब १ करोडले बढी हो। त्यस्तै गरी ग्राहकहरुबाट संकलित निक्षेपमा रु. १ खर्ब ७ अर्ब ५३ करोड (३३ प्रतिशत) ले वृद्धि भई कुल निक्षेप रु. ४ खर्ब २९ अर्ब १९ करोड पुगेको छ। समीक्षा अवधिमा समग्र बैकिङ्ग क्षेत्रमा तरलता सहज रह्यो भने दायित्वका अन्य शीर्षकहरुमा सामान्य थपघट भएको देखिन्छ।

आर्थिक वर्ष २०८०/८१ मा बैंकको पुँजी रु. १५ अर्ब ६४ करोड रहेको छ। यसै गरी शेयरधनी कोषमा १ प्रतिशतले गिरावट आई २०८१ आषाढ मसान्तमा कुल शेयरधनी कोषको रकम रु. ५० अर्ब २४ करोड हुन पुगेको छ, भने प्रतिशेयर शेयरधनी कोष रु. ३२१ पुगेको छ।

बैंकको आर्थिक वर्ष २०७९/८० र २०८०/८१ को तुलनात्मक वित्तीय विवरण:

रु. करोडमा

विवरण	आर्थिक वर्ष २०८०/८१	आर्थिक वर्ष २०७९/८०	बढी/(घटी) रकम	बढी/(घटी) %
नगद तथा नगद सरह	१३८३	९७९	४०४	४१
नेपाल राष्ट्र बैंकमा रहेको मौज्जात	३५६५	२२६८	१२९८	५७
बैंक तथा वित्तीय संस्थामा रहेको अल्पकालीन लगानी	०	०	०	०
डेरिभेटिभ्स वित्तीय उपकरण	३७५	६६	३०९	०
बैंक तथा वित्तीय संस्थालाई प्रदान गरिएको कर्जा	११९५	१५६३	(३६८)	(२४)
ग्राहकहरूलाई प्रदान गरिएको कर्जा	२४५६०	२२७३१	१८२९	८
धितोपत्र सुरक्षणमा लगानी	१५१६१	७६०९	७५५२	९९
चालु कर सम्पति	५४५	४८२	६४	१३
सहायक कम्पनीमा लगानी	४०	४०	०	०
एसोसियट कम्पनीमा लगानी	८८	८१	८	९
सम्पत्तिमा लगानी (Investment Properties)	३१	२०	११	५५
जायजेशा, यन्त्र तथा उपकरण	३०४७	३०३६	११	०।३५
ख्याति तथा अदृश्य सम्पति	३	५	(२)	(३७)
स्थगन कर सम्पति	०	०	०	०
अन्य सम्पति	९२५	५८९	३३६	५७
कुल सम्पति	५०९१८	३९४६८	११४५०	२९
बैंक तथा वित्तीय संस्थालाई भुक्तानी गर्नुपर्ने रकम	१५३	१३३	२०	१५
नेपाल राष्ट्र बैंकलाई भुक्तानी गर्नुपर्ने रकम	०	०	०	०
डेरिभेटिभ्स वित्तीय उपकरण	३७४	६६	३०८	४७०
ग्राहकहरूको निक्षेप	४२९१९	३२१६५	१०७५३	३३
सापटी	६	६	०	०
व्यवस्थाहरु	३३	३२	१	३
स्थगन कर दायित्व	७०२	७४५	(४३)	(६)
अन्य दायित्व	१४५८	९९६	४६२	४६
ऋण पत्रहरु	२५०	२५०	०	०
कुल दायित्व	४५८९४	३४३९४	११५०१	३३
शेयर पुँजी	१५६४	१५६४	०	०
संचित नाफा/(नोक्सान)	(१२२)	९२	(२१४)	(२३३)
जगेडा तथा कोषहरु	३४८२	३४१८	६४	५
कुल शेयरधनी कोष	५०२४	५०७४	(५०)	(१)
कुल पुँजी तथा दायित्व	५०९१८	३९४६८	११४५०	२९
प्रति शेयर शेयरधनी कोष	३२१	३२४	(३)	(१)

आर्थिक वर्ष २०८०/८१ मा बैंकको पुँजी रु. १५ अर्ब ६४ करोड रहेको छ। यसै गरी शेयरधनी कोषमा १ प्रतिशतले गिरावट आई २०८१ आषाढ मसान्तमा कुल शेयरधनी कोषको रकम रु. ५० अर्ब २४ करोड हुन पुगेको छ भने प्रतिशेयर शेयरधनी कोष रु. ३२१ पुगेको छ।

आर्थिक वर्ष २०८०/८१ को कारोबारको नतिजा

आर्थिक वर्ष २०८०/८१ मा बैंकले रु. ४ अर्ब ९ करोड सञ्चालन नाफा तथा २ अर्ब ५५ करोड खुद मुनाफा आर्जन गरेको छ जुन अघिल्लो वर्षको भन्दा १८ प्रतिशतले कम रहेको छ। बैंकको ब्याज आम्दानीमा २ प्रतिशतको गिरावट तथा ब्याज खर्चमा १२६ प्रतिशतको वृद्धिले गर्दा खुद ब्याज आम्दानीमा १५ प्रतिशतले गिरावट आएको छ। बैंकले समीक्षा आर्थिक वर्षमा रु. २९ अर्ब ७४ करोड ब्याज आम्दानीमा १९ अर्ब ७१ करोड ब्याज खर्च कटाई रु. १० अर्ब ३ करोड बराबरको खुद ब्याज आम्दानी गरेको छ। समीक्षा आर्थिक वर्षमा खुद शुल्क, तथा कमिशन आम्दानीमा समेत ९ प्रतिशतले वृद्धि भई बैंकले

रु. ७३ करोड खुद शुल्क तथा कमिशन आम्दानी गरेको छ। कर्जा नोक्सानीमा भएको परिमार्जित व्यवस्थाका कारण बैंकको कर्जा नोक्सानीको व्यवस्थामा गत आर्थिक वर्षको तुलनामा ५६ प्रतिशतले गिरावट आई रु. १ अर्ब १५ करोड थप कर्जा नोक्सानीको व्यवस्था गर्नु पर्दा यसको प्रत्यक्ष असर बैंकको मुनाफामा पर्न गएको छ। बैंकमा नयाँ कर्मचारीहरु भर्ना हुँदा बैंकको कर्मचारी खर्चमा १० प्रतिशतले वृद्धि भई कुल कर्मचारी खर्च रु. ४ अर्ब ३५ करोड पुगेको छ। बैंकमा भएका स्थिर सम्पत्तिमा ह्रासकट्टी तथा परिशोधन खर्चमा ९ प्रतिशतले वृद्धि भएको छ भने उक्त अवधिमा बैंकको गैह्र सञ्चालन आम्दानीमा १६ प्रतिशतले गिरावट आई रु. १० करोड पुगेको छ। कुल करयोग्य आयमा गिरावट आएको छ। साथै आयकर खर्चको रकम बढेर १ अर्ब १२ करोड अर्थात् अघिल्लो वर्षको तुलनामा १३ प्रतिशतले वृद्धि भएको छ। बैंकको यस आर्थिक वर्ष २०८०/८१ को खुद मुनाफामा अघिल्लो आर्थिक वर्षको तुलनामा २९ प्रतिशतले कमी आई रु. २ अर्ब ५५ करोड खुद मुनाफा कायम भएको छ।

बैंकको आर्थिक वर्ष २०७९/८० र २०८०/८१ को तुलनात्मक नाफा नोक्सान विवरण:

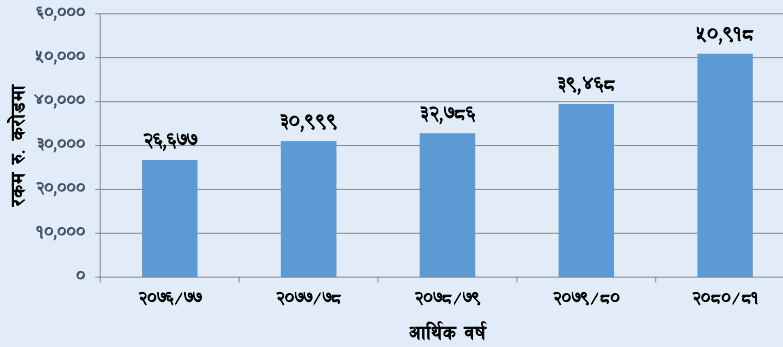
रु. करोडमा

विवरण	आर्थिक वर्ष २०८०/८१	आर्थिक वर्ष २०७९/८०	बढी/(घटी) रकम	बढी/(घटी) %
व्याज आम्दानी	२९७४	३०२७	(५३)	(२)
व्याज खर्च	१९७१	१८४६	१२६	७
खुद व्याज आम्दानी	१००३	११८२	(१७९)	(१५)
शुल्क तथा कमिशन आम्दानी	१२३	१०९	१३	१२
शुल्क तथा कमिशन खर्च	५०	४३	७	१७
खुद शुल्क तथा कमिशन आम्दानी	७३	६६	६	९
खुद व्याज, शुल्क तथा कमिशन आम्दानी	१०७६	१२४८	(१७२)	(१४)
खुद कारोबारबाट आम्दानी	५	०	५	(१८९६)
अन्य सञ्चालन आम्दानी	७४	७९	(५)	(७)
कुल सञ्चालन आम्दानी	११५४	१३२७	(१७२)	(१३)
कर्जा तथा अन्य सम्पत्तिको नोक्सानीको लागि व्यवस्था	११५	२६१	(१४६)	(५६)
खुद सञ्चालन आम्दानी	१०४०	१०६६	(२६)	(२)
सञ्चालन खर्च :				०
कर्मचारी खर्च	४३५	३९७	३८	१०
अन्य सञ्चालन खर्च	१३५	११७	१८	१५
ह्रासकट्टी तथा परिशोधन	६१	५६	५	९
सञ्चालन आम्दानी	४०९	४९६	(८७)	(१८)
गैह्र सञ्चालन आम्दानी	१०	१२	(२)	(१६)
गैह्र सञ्चालन खर्च	१	०	१	-
कर अधिको नाफा	४१८	५०८	(९०)	(१८)
आयकर खर्च	०	०		
चालु कर	११२	९९	१३	१३
स्थगन कर	५१	४९	२	४
खुद मुनाफा	२५५	३६०	(१०४)	(२९)

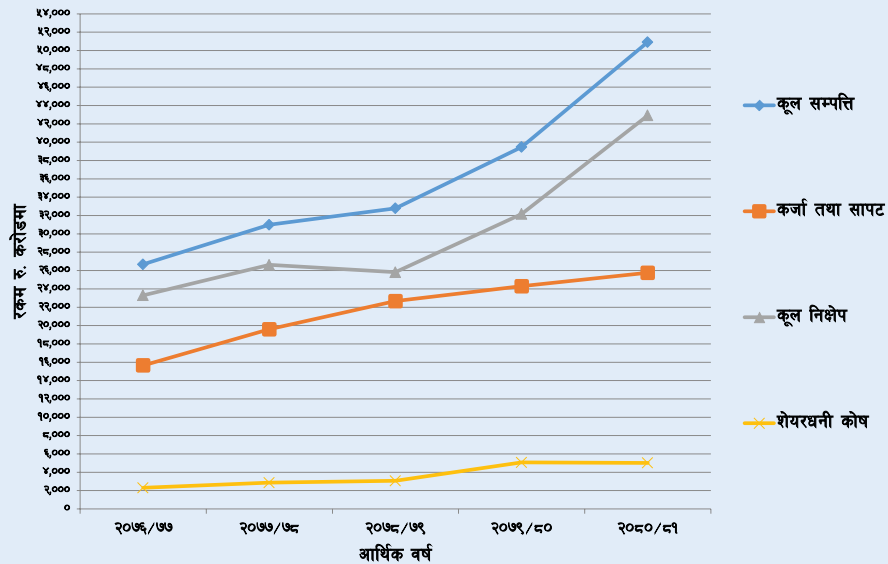
विगत ५ आर्थिक वर्षका प्रमुख वित्तीय भलकहरू

कुल सम्पत्ति (Total Assets)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७६/७७	२६,६७७	१७।८२
२०७७/७८	३०,९९९	१६।२०
२०७८/७९	३२,७८६	५।७६
२०७९/८०	३९,४६८	२०।३८
२०८०/८१	५०,९१८	२९।०१

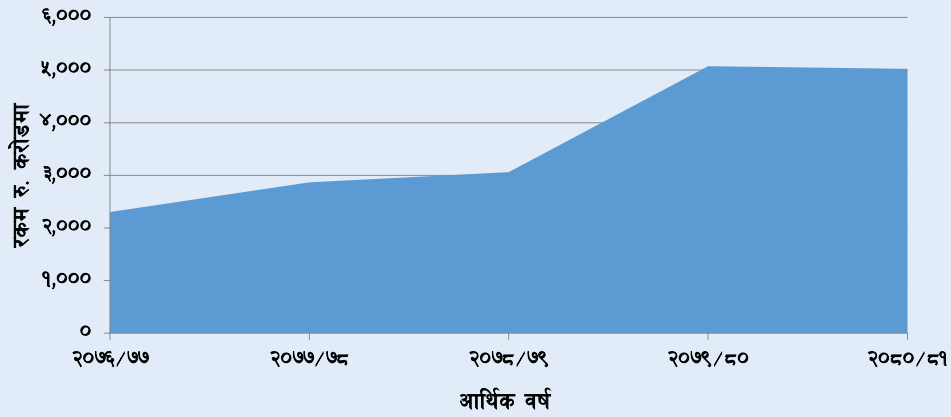


आर्थिक वर्ष	कुल सम्पत्ति	कर्जा तथा सापट	कुल निक्षेप	शेयरधनी कोष
२०७६/७७	२६,६७७	१५,६५२	२३,२९८	२,३०३
२०७७/७८	३०,९९९	१९,५९७	२६,६२०	२,८६७
२०७८/७९	३२,७८६	२२,६७२	२५,८१४	३,०६१
२०७९/८०	३९,४६८	२४,२९४	३२,१६५	५,०७४
२०८०/८१	५०,९१८	२५,७५५	४२,९१९	५,०२४



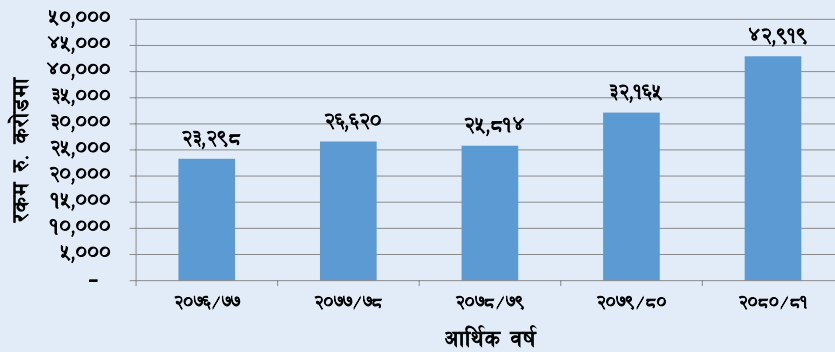
शेयरघनी कोष (Shareholder's Equity)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७६/७७	२,३०३	६।६९
२०७७/७८	२,८६७	२४।४९
२०७८/७९	३,०६१	६।७७
२०७९/८०	५,०७४	६५।७६
२०८०/८१	५,०२४	(०।९९)



निक्षेप संकलन (Deposit Mobilization)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७६/७७	२३,२९८	२१।३५
२०७७/७८	२६,६२०	१४।२६
२०७८/७९	२५,८१४	(३।०३)
२०७९/८०	३२,१६५	२४।६०
२०८०/८१	४२,९१९	३३।४३



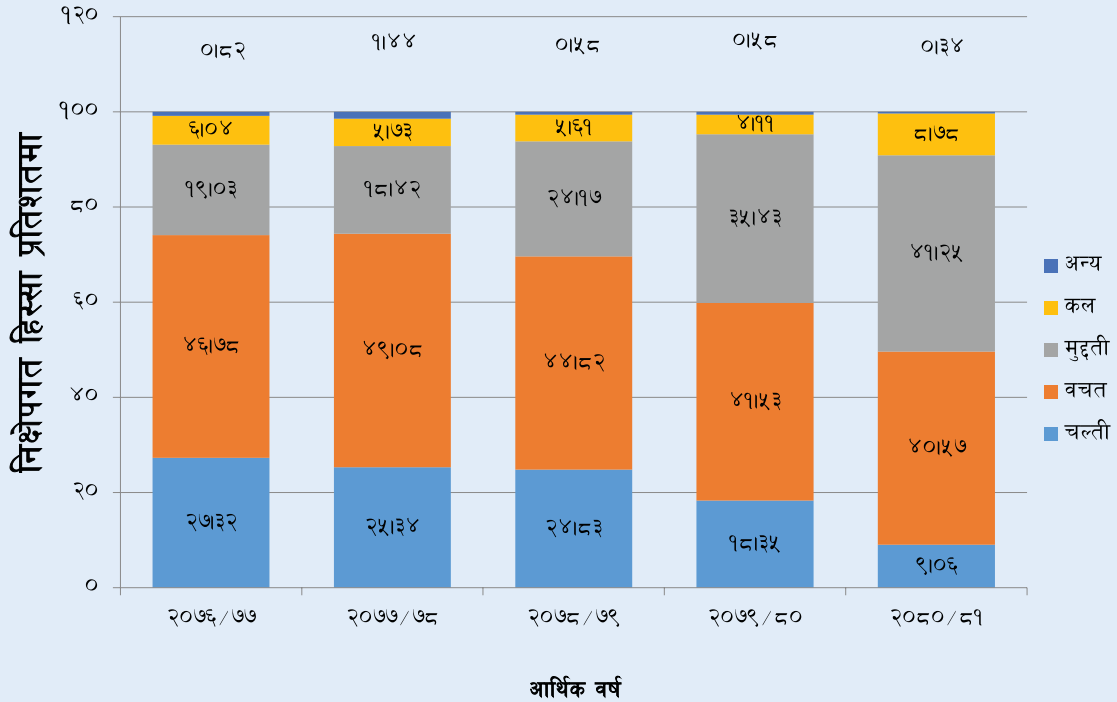
निक्षेप संरचना (Deposit Mix)

रकम रु करोडमा

आर्थिक वर्ष	चलती	वचत	मुद्दती	कल (Call)	अन्य	जम्मा
२०७६/७७	६,३६५	१०,८९९	४,४३४	१,४०८	१९२	२३,२९८
२०७७/७८	६,७४६	१३,०६४	४,९०३	१,५२४	३८३	२६,६२०
२०७८/७९	६,४०९	११,५६९	६,२४०	१,४४८	१४९	२५,८१४
२०७९/८०	५,९०३	१३,३५७	११,३९५	१,३२३	१८७	३२,१६५
२०८०/८१	३,८८९	१७,४११	१७,७०३	३,७६९	१४७	४२,९१९

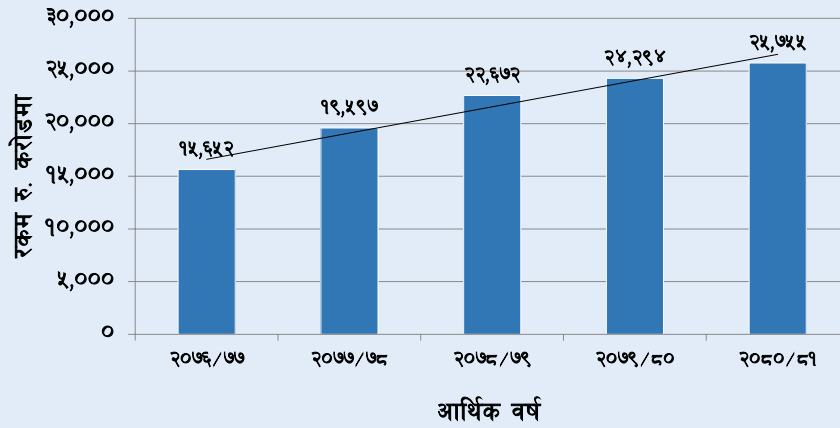
प्रतिशतमा

आर्थिक वर्ष	चलती	वचत	मुद्दती	कल	अन्य	जम्मा
२०७६/७७	२७.३२	४६.७८	१९.१०	६.०४	०.८२	१००.००
२०७७/७८	२५.३४	४९.१०	१८.४२	५.७३	१.४४	१००.००
२०७८/७९	२४.८३	४४.८२	२४.१७	५.६९	०.५८	१००.००
२०७९/८०	१८.३५	४१.५३	३५.४३	४.१९	०.५८	१००.००
२०८०/८१	९.१०	४०.५७	४१.२५	८.७८	०.३४	१००.००



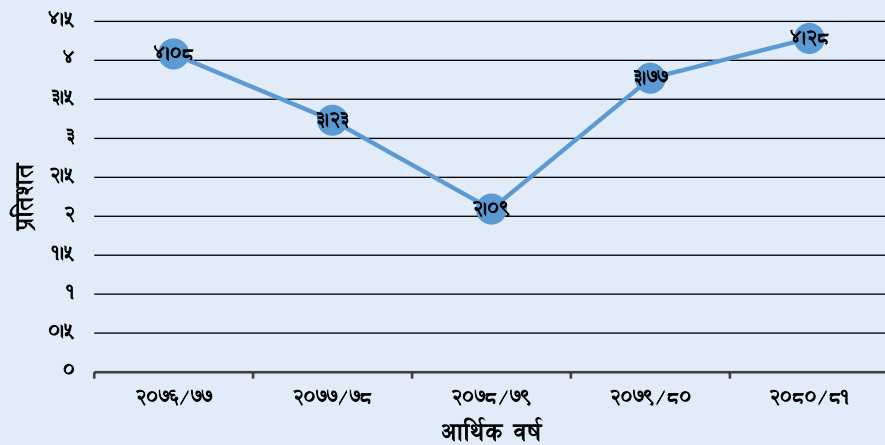
कर्जा तथा सापट (Loan and Advances)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७६/७७	१५,६५२	५।६७
२०७७/७८	१९,५९७	२५।२०
२०७८/७९	२२,६७२	१५।६९
२०७९/८०	२४,२९४	७।१५
२०८०/८१	२५,७५५	६।०१



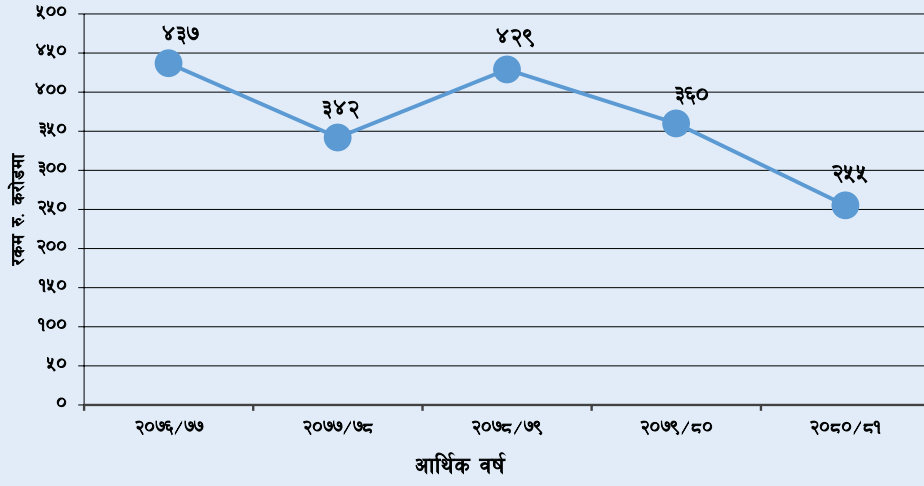
निष्क्रिय कर्जा अनुपात (Non-performing Loan Ratio)

आर्थिक वर्ष	निष्क्रिय कर्जा %
२०७६/७७	४।०८
२०७७/७८	३।२३
२०७८/७९	२।०९
२०७९/८०	३।७७
२०८०/८१	४।२८



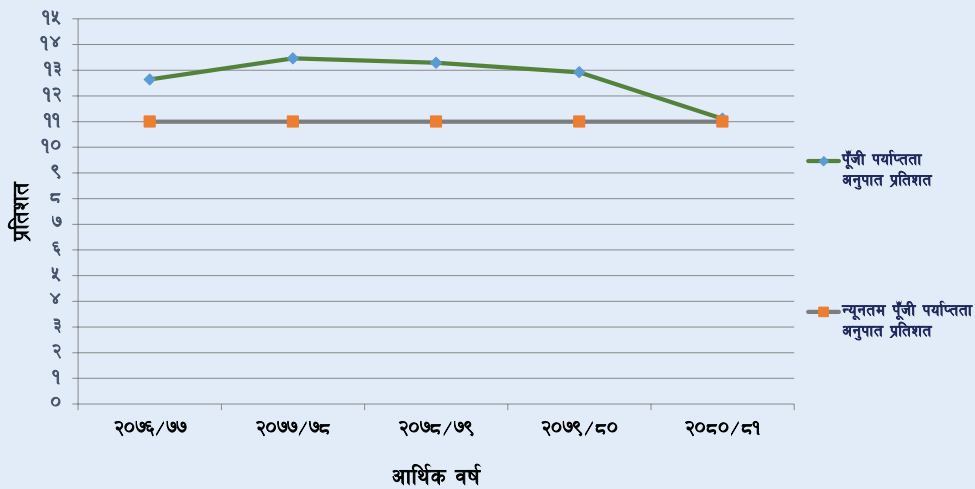
खुद मुनाफा (Net Profit)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७६/७७	४३७	(१३।४१)
२०७७/७८	३४२	(२१।७४)
२०७८/७९	४२९	२५।४४
२०७९/८०	३६०	(१६।०८)
२०८०/८१	२५५	(२९।१०)



पुँजी पर्याप्तता अनुपात (Capital Adequacy Ratio)

आर्थिक वर्ष	पुँजी पर्याप्तता अनुपात प्रतिशत	न्यूनतम पुँजी पर्याप्तता अनुपात प्रतिशत
२०७६/७७	१२।६४	११
२०७७/७८	१३।४६	११
२०७८/७९	१३।२९	११
२०७९/८०	१२।९२	११
२०८०/८१	११।११	११

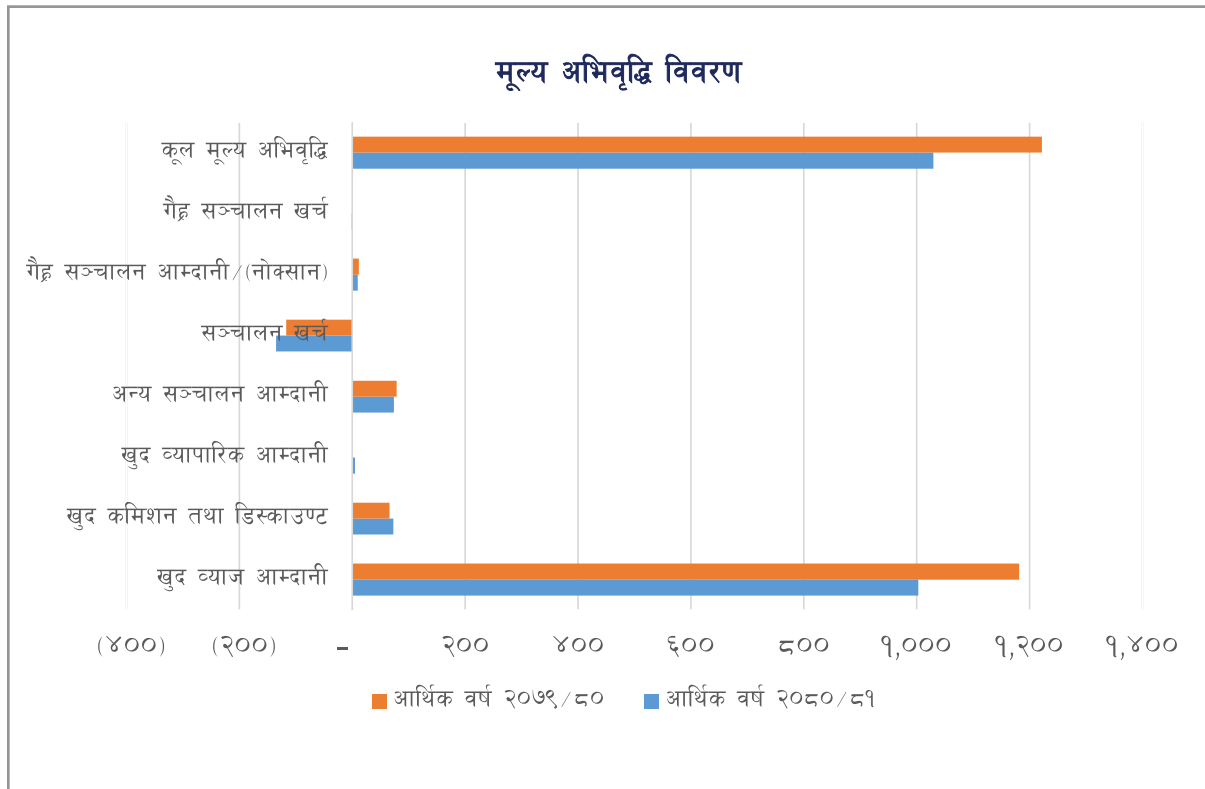


बैंकले आर्जन गरेको मूल्य अभिवृद्धि (Gross Value Addition):

समीक्षा वर्षमा व्यवसाय सञ्चालनबाट यस बैंकले रु.१० अर्ब २९ करोड बराबर मूल्य अभिवृद्धि हासिल गरेको छ। समीक्षा वर्षमा अघिल्लो वर्ष २०७९/८० को तुलनामा कुल मूल्य अभिवृद्धिमा १६ प्रतिशतले गिरावट आएको छ। बैंकको मूल्य अभिवृद्धिमा खुद व्याज आम्दानीको अधिकांश हिस्सा रहेको छ भने सञ्चालन खर्चले मूल्य अभिवृद्धि कम गराएको छ। बैंकको आर्थिक वर्ष २०७९/८० तथा आर्थिक वर्ष २०८०/८१ को मूल्य अभिवृद्धिको तुलनात्मक विवरण निम्नानुसार रहेको छ।

रकम रु. करोडमा

विवरण	आर्थिक वर्ष		थप / (घट)	
	२०८०/८१	२०७९/८०	रकम	प्रतिशत
खुद व्याज आम्दानी	१,००३	१,१८२	(१७९)	-१५%
खुद कमिशन तथा डिस्काउण्ट	७३	६६	७	११%
खुद व्यापारिक आम्दानी	५	-	५	-
अन्य सञ्चालन आम्दानी	७४	७९	(५)	-६%
सञ्चालन खर्च	(१३५)	(११७)	(१८)	१५%
गैर सञ्चालन आम्दानी/(नोक्सान)	१०	१२	(२)	-१७%
गैर सञ्चालन खर्च	(१)	-	(१)	-
कुल मूल्य अभिवृद्धि	१,०३०	१,२२२	(१९२)	-१६%



बैंकले आर्जन गरेको मूल्य अभिवृद्धिको उपयोग (Application of Value Addition):

रकम रु. करोडमा

विवरण	आ.व. २०८०/८१		आ.व. २०७९/८०		थप/(घट)	
	रकम	हिस्सा %	रकम	हिस्सा %	रकम	प्रतिशत
कर्मचारीलाई भुक्तानी	४३५	४२%	३९७	३२%	३८	१०%
सरकारलाई कर भुक्तानी	११२	११%	९९	८%	१३	१३%
शेयरहोल्डरलाई लाभांश भुक्तानी	०	०%	८६	७%	-८६	-१००%
व्यवसाय वृद्धि तथा विस्तारको लागि	४८२	४७%	६४०	५२%	-१५८	-२५%
- कर्जा तथा अन्य नोकसानी व्यवस्था	११५	११%	२६१	२१%	-१४६	-५६%
- ट्रासकट्टी तथा परिशोधन	६१	६%	५६	५%	५	९%
- स्थगन कर	५१	५%	४९	४%	२	४%
- पुँजी, सञ्चित मुनाफा तथा जगेडा	२५५	२५%	२७४	२२%	-१९	-७%
कुल मूल्य अभिवृद्धिको वितरण	१०२९	१००%	१२२२	१००%	-१९३	-१६%

समीक्षा आर्थिक वर्षमा कुल मूल्य अभिवृद्धिको करिब ४२ प्रतिशत हिस्सा कर्मचारीहरूले प्रदान गरेको सेवा वापत उनीहरूलाई प्रदान गर्ने तलब, सुविधा तथा बोनस भुक्तानीमा प्रयोग भएको छ। सरकार सञ्चालन तथा विकास निर्माणका लागि प्रचलित आयकर ऐन बमोजिम आयकर तिर्न मूल्य अभिवृद्धिको ११ प्रतिशत रकम उपयोग भएको छ। बैंकले आफ्नो व्यवसायको जोखिम न्यूनीकरण गर्न, भविष्यको अनिश्चितता व्यवस्थापन गर्न, व्यावसायिक स्थिरता र स्थायित्व कायम राख्न तथा सेवा सुविधाको सुदृढीकरण एवं विस्तार गर्नका लागि कुल मूल्य अभिवृद्धिको करिब ४७ प्रतिशत हिस्सा उपयोग भएको छ। समीक्षा वर्षमा संचित कोष तथा जगेडा कोषमा उल्लेख्य योगदान गर्न बैंक सफल भएको छ।

ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट बैंकको कारोबारलाई कुनै असर परेको भए सो असर

- ❖ तरलतामा आउने उतार-चढावका कारणले व्याजदरमा भइरहेको परिवर्तनले बैंकको मुनाफामा असर परेको छ।
- ❖ बैंकिङ्ग क्षेत्रमा Artificial Intelligence(AI) तथा नविनतम सूचना प्रविधिको प्रयोगसंगै आउने प्रविधिजन्य जोखिम र सोको व्यवस्थापन बैंकको लागि चुनौतीपूर्ण विषय रहेका छन्।
- ❖ देशको आर्थिक तथा राजनैतिक उतार-चढावबाट उत्पन्न भएका नीतिगत परिवर्तनबाट व्यवसायमा असर परेको छ।

- ❖ निक्षेप तथा कर्जा लगानीको व्याजदरमा हुने परिवर्तनले बैंकको कारोबारलाई असर परेको छ।
- ❖ कर्जाको मागमा आएको कमी तथा कर्जा असुलीमा देखिएका व्यवधानहरूले बैंकको मुनाफामा असर परेको छ।
- ❖ गैह्रकोषमा आधारित सेवाहरू प्रदान गर्दा हुन सक्ने संभावित जोखिमहरू व्यवस्थापन गर्न चुनौती रहेको छ।
- ❖ विदेशी विनिमय कारोबार गर्दा विनिमयदरमा हुने परिवर्तनबाट बैंकको मुनाफामा असर परेको छ।
- ❖ सरकारबाट समयमा पुँजीगत खर्च हुन नसक्नु तथा राजश्वमा आएको संकुचनले कारोबारमा असर गरेको छ।
- ❖ बैंकले गर्ने वैकल्पिक लगानीका क्षेत्रको अभाव तथा आन्तरिक बजारमा देखिएको संकुचनका कारण आमदानीको श्रोतमा असर परेको छ।
- ❖ अन्तर्राष्ट्रिय जगतमा देखा परिरहेको द्वन्द्व, भुराजनैतिक तनाव जस्ता कारणबाट सिर्जित तनावले आर्थिक क्षेत्रका साथै नेपालको अर्थतन्त्रमा समेत पर्न सक्ने प्रभावले बैंकको व्यवसायमा असर पुग्न सक्ने देखिन्छ।

ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा

अ) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि

आर्थिक वर्ष २०८०/८१ को वार्षिक प्रतिवेदन तयार हुँदै गर्दा चालु आर्थिक वर्ष २०८१/८२ को पहिलो ५ महिना (२०८१ मंसिर मसान्त) सकिईसकेको छ । चालु आर्थिक वर्ष २०८१/८२ को २०८१ मंसिर मसान्तसम्मका अ वित्तीय परिसूचकहरु निम्नानुसार रहेको छ ।

विवरण	रकम रु. करोडमा
कुल सम्पत्ति	५३०९६
नेटवर्थ	५३८६
निक्षेप	४५,०४६
कर्जा तथा सापट	२७,३६८
खुद मुनाफा	८६.७१
कोषको लागत %	५.६३
आधार दर %	३.९६
स्प्रेड दर %	३.९८
कर्जा निक्षेप (सिडी) अनुपात %	६०.७७
निष्क्रिय कर्जा %	४.०१
पुँजीकोष अनुपात %	१२.३९
कुल निक्षेप ग्राहक संख्या	४४३९ हजार
कुल कर्जा ग्राहक संख्या	२०६ हजार
कुल मोबाईल बैंकिङ्ग ग्राहक संख्या	१८१३ हजार
कुल ATM ग्राहक संख्या	८२६ हजार
कुल शाखा संख्या	२९४
जिल्लागत उपस्थिति	७७
एटीएम संख्या	३१२
क्यूआर कोड ग्राहक	७७ हजार
ब्राञ्चलेस बैंकिङ्ग संख्या	९५

आर्थिक वर्ष २०८०/८१ तथा आर्थिक वर्ष २०८१/८२ को मंसिर मसान्तसम्मका मुख्य-मुख्य उपलब्धिहरु निम्नानुसार रहेका छन् ।

- २०८१ मंसिर मसान्त सम्ममा बैंकको कुल निक्षेप रु. ४ खर्ब ५० अर्ब र कुल कर्जा रु. २ खर्ब ७३ अर्ब तथा खुद नाफा रु. ८६ करोड ७१ लाख पुग्न सफल भएको छ ।
- बैंकले २०८० को पौष २९ गते १८ औं वार्षिक साधारणसभा सम्पन्न गरी ५.५० प्रतिशत नगद लाभांश वितरण गर्न सफल भएको थियो ।
- बैंकको शाखा विस्तार योजना अन्तर्गत आर्थिक वर्ष २०८१/८२ को मंसिरसम्ममा १२ वटा थप शाखा विस्तार भई हाल शाखा संख्या २९४ पुगेको छ भने ए.टी.एम.को कुल संख्या ३१२ पुगेको छ ।
- यस आर्थिक वर्षमा Trade Finance, ECC, IPS/CIPS, Corporate Pay निर्देशिका, दैनिक तथा भ्रमण भत्ता कार्यविधि पुनरावलोकन/परिमार्जन/पुनर्लेखन गरिएको छ । साथै Environment and Social Risk Management (ESRM) Policy तर्जुमा गरी कार्यान्वयनमा ल्याइएको छ ।
- कोहलपुर र महेन्द्रनगरमा बैंक कारोबारका लागि आवश्यक भवन निर्माण कार्य सम्पन्न भएको छ ।
- आर्थिक वर्ष २०८०/८१ मा १७ जना कर्मचारी भर्ना गरिएकोमा २०८१ मंसिरसम्ममा थप १०९ जना कर्मचारी भर्ना गरिएको छ ।
- कर्मचारीको क्षमता अभिवृद्धि गर्न आर्थिक वर्ष २०८०/८१ मा ४१६ विभिन्न विषयहरुमा ८५ वटा तालिमहरु सञ्चालन गरिएको थियो । साथै कार्य क्षमता विकासका लागि कर्मचारीहरुलाई विभिन्न वैदेशिक तालिमहरुमा समेत पठाईएको थियो ।
- बैंकका काम कारवाहीहरुमा कर्मचारीहरुलाई थप जिम्मेवार बनाउन सम्पूर्ण विभागहरुको Job Description तथा Terms of Reference (ToR) अद्यावधिक गरी लागु गरिएको छ ।
- कर्मचारीहरुको सेवा सुविधा पुनरावलोकन गरी परिमार्जन गरिएको छ ।
- धितोपत्र खरिद, विक्री तथा दलाली सम्बन्धी कार्य गर्न बैंकको सहायक कम्पनीका रुपमा मिति २०७९/०६/२४ मा स्थापना गरिएको RBB Securities Company Limited लाई सञ्चालनमा ल्याईएको छ ।
- यस वर्ष Labor Audit, SWIFT Customer Security Program(CSP) Audit, आन्तरिक लेखापरीक्षण योजना बमोजिम शाखा कार्यालय/

- प्रदेश कार्यालय/विभाग गरी कुल २२७ कार्यालयहरुमा आन्तरिक लेखापरीक्षण तथा ११ वटा शाखामा Revenue Audit र २ वटा शाखामा Concurrent Audit गरिएको छ ।
१२. विद्यमान दरबन्दी र संगठनात्मक संरचनाको समीक्षा गर्न संगठन तथा व्यवस्थापन सर्वेक्षण (Organizational & Management Survey) को लागि नेपाल प्रशासनिक प्रशिक्षण प्रतिष्ठान (Nepal Administrative Staff College) लाई जिम्मेवारी दिई कार्य अगाडि बढाईएको छ ।
१३. कानूनी संपरीक्षण नीति तर्जुमा गरी १९ वटा नीतिको कानूनी संपरीक्षण सम्पन्न गरिएको छ ।
१४. “ग्रामीण जीवनमा सुधार, SME कर्जाको विस्तार” कार्यक्रम अन्तर्गत RBB SME कर्जा प्रदान गर्न सुरुवात गरिएको छ ।
१५. कृषि कर्जालाई प्रोत्साहन गर्न नयाँ कर्जा सुविधा “सरल कृषि कर्जा, २०८०” को तर्जुमा गरिएको छ भने किसान क्रेडिट कार्ड सुरु गर्न आवश्यक अध्ययन तथा छलफल सुरु गरिएको छ ।
१६. बैकले आवासिय तथा व्यवसायिक घर निर्माणका लागि मेरो घर कर्जा (My Home Loan) प्रदान गर्न सुरु गरेको छ ।
१७. वैदेशिक रोजगारीका लागि जाने युवाहरुलाई लक्षित गर्दै वैदेशिक रोजगार कर्जाको सुरुवात गरिएको छ ।
१८. प्रत्येक प्रदेशको महत्वपूर्ण उत्पादन र बजार सम्भावनाको आधारमा ‘एक प्रदेश, एक विशेष’ कार्यक्रम अन्तर्गत प्रत्येक प्रदेशका लागि उत्पादनका वस्तुहरु छनौट गरी सोको उत्पादन, प्रशोधन तथा बजारिकरणका लागि आवश्यक वित्तीय श्रोतको पूर्ति गर्नका लागि विशेष प्रकारको कर्जा सुविधा प्रदान गर्न सुरुवात गरिएको छ ।
- ❖ कोशी प्रदेश- अलैंची खेती
 - ❖ मधेश प्रदेश- माछापालन
 - ❖ वागमती प्रदेश- कुखुरापालन
 - ❖ गण्डकी प्रदेश- फलफुल खेती
 - ❖ लुम्बिनी प्रदेश- पशुपालन
 - ❖ कर्णाली प्रदेश- औषधीय जडिबुटी
 - ❖ सुदूरपश्चिम प्रदेश- केरा खेती
१९. नेपाल सरकार उद्योग, वाणिज्य तथा आपूर्ति मन्त्रालय, उद्योग विभागद्वारा प्रदान गरिने रु. २५ लाख सम्मको स्टार्टअप उद्यम कर्जा औद्योगिक व्यवसाय विकास प्रतिष्ठानसंगको सहकार्यमा यस बैकबाट प्रदान गरिएको छ ।
२०. बैकको केन्द्रीय कार्यालयमा चेक डिपोजिट मेसिनलाई प्रयोगमा ल्याईएको छ भने यसलाई देशका विभिन्न ठाउँमा समेत विस्तार गर्ने योजना बनाईएको छ ।
२१. बैकको AML प्रणाली मार्फत CIB (Credit Information Bureau) Screening सुरु गर्नुका साथै कालोसूचीमा परेका सबै ग्राहकहरुको Batch Screening गर्ने संयन्त्रको समेत विकास गरी कार्यान्वयनमा ल्याईएको छ ।
२२. बैकमा रहेका सक्रिय निक्षेप खाताहरु मध्ये ९९.४८ प्रतिशत खाताको ग्राहक पहिचान विवरण अद्यावधिक गरिएको छ ।
२३. १० वटा निष्क्रिय कर्जाहरुको धितोलाई गैह्र-बैंकिङ्ग सम्पत्ति (NBA) मा परिवर्तन गरिएको छ ।
२४. अपलेखन गरिएका कर्जाबाट रु. ४.०८ करोड असुली गरिएको छ ।
२५. हुलाक बचत बैकको निक्षेप तथा ग्राहकहरुको रकम राष्ट्रिय वाणिज्य बैक लिमिटेडमा हस्तान्तरण भएको छ ।
२६. नेपाल क्लियरिङ हाउस लिमिटेड (NCHL) द्वारा २०८० मा सबैभन्दा बढी डिजिटल कारोबार गर्ने बैकको रूपमा यस बैकलाई सम्मान गरिएको छ ।
२७. NCHL बाट २०८१ मा 'Special Recognition for Digitizing Government Transaction-2080/81' बाट सम्मानित गरिएको ।
२८. बैकको कर्जा प्रशोधन, व्यवस्थापन तथा अभिलेखीकरणलाई Digitize गर्न तथा छिटो छरितो बनाउन लागु गरिएको Loan Automation System (LAS) को कार्यान्वयनमा तिव्रता दिइएको छ ।
२९. निष्कृय कर्जा व्यवस्थापन सम्बन्धी प्रदेश कार्यालयको भुमिकालाई पुनः परिभाषित र विस्तार गरी असुली प्रक्रियालाई थप प्रभावकारी बनाइएको छ ।
३०. सबै विभाग/प्रदेश कार्यालय/शाखा कार्यालयको प्रभावकारी अनुगमन गर्न नियन्त्रण कक्ष (Control Room) को स्थापना गरिएको छ ।
३१. बैकले वित्तीय साक्षरता सम्बन्धी विभिन्न कार्यक्रमहरु सञ्चालन गर्नुका साथै संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत आ.व.

२०८०/८१ मा रु ४.४२ करोड बराबरको खर्च गरेको छ भने यस आर्थिक वर्षको असोज महिनामा लगातारको भारी वर्षाका कारण देशका विभिन्न भागमा आएको बाढीपहिरो र डुबानबाट प्रभावित तथा पीडितहरूको सहायताका लागि दुई करोड रुपैया प्रधानमन्त्री दैवी प्रकोप उद्धार कोषमा आर्थिक सहयोगको रूपमा जम्मा गरिएको छ ।

आ) भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा

ग्राहकको बदलिँदो चाहना, सूचना प्रविधिको विकास, बैकिङ्ग क्षेत्रमा देखिएको प्रतिस्पर्धा, बैकिङ्ग व्यवसाय सम्बन्धी नयाँ आयामहरू समेतलाई दृष्टिगत गरी राष्ट्रिय बाणिज्य बैंकले भविष्यमा गर्नुपर्ने कार्यहरूलाई प्राथमिकताका साथ अगाडि बढाउने योजना रहेको छ । बैंकका भावी योजनाहरूलाई बुँदागत रूपमा निम्नानुसार उल्लेख गरिएको छ ।

१. निक्षेपको आधार र आकार बढाउन रणनीतिक योजना तर्जुमा गरी चालु आर्थिक वर्षको अन्त्यसम्ममा बैंकको कुल निक्षेप रु. ४ खर्ब ४५ अर्ब पुऱ्याउने तथा निक्षेपको उचित परिचालन तथा कर्जा निक्षेप अनुपातको सन्तुलनलाई मध्यनजर गरी व्यवसाय विस्तारमा जोड दिई चालु आर्थिक वर्षको अन्त्यसम्ममा बैंकको कुल कर्जा रु.३ खर्ब १७ अर्ब पुऱ्याउने,
२. बैंकको उद्देश्य प्राप्त गर्न आवश्यक निक्षेप व्यवस्थापन तथा लगानीका रणनीति तर्जुमा गरी लागु गर्ने,
३. राष्ट्रका प्राथमिकता प्राप्त क्षेत्रहरूमा लगानी बढाउनका लागि आवश्यक विभिन्न बैकिङ्ग प्रोडक्टहरू तयार गर्ने,
४. बैंकका सम्पूर्ण सेवा तथा सुविधाहरूको गुणस्तरमा वृद्धि गर्ने,
५. जम्मा शाखा संख्या ३३० बनाउने उद्देश्यले २५ वटा नयाँ शाखा थप गर्ने,
६. हरेक शाखामा एटिएमको पहुँच पुऱ्याउन एक शाखा एक एटिएम पुऱ्याउने लक्ष्य अनुरूप ५० वटा एटिएम मेसिन थप्ने,
७. सुनको खरिद बिक्री कारोबारको सुरुवात गर्ने,
८. बैंकको आन्तरिक नियन्त्रण प्रणालीलाई थप सुदृढ गर्न २४ सै घण्टा शाखाहरूलाई सुपरिवेक्षण गर्न व्यवस्था गरिएको Control Room लाई थप प्रभावकारी बनाउने,
९. बैंकको पुँजी आधार सुदृढ बनाउन रु. २.५० अर्ब

- बराबरको ऋणपत्र जारी गर्ने,
१०. बैंकमा विद्यमान रहेका मौजुदा नीति, नियम, विनियमावली तथा कार्यविधिहरूलाई देशमा रहेका अन्य प्रचलित ऐन, नियमहरूसँग तादात्म्य एवं समयसापेक्ष हुने गरी पुनरावलोकन, संशोधन गर्ने,
११. ग्रामीण तथा बैंकको पहुँच नपुगेका क्षेत्रहरूमा वित्तीय साक्षरता र वित्तीय सेवाहरूको पहुँच वृद्धि गर्न सक्रिय रूपमा संलग्न हुने,
१२. बैंकको रणनीतिक योजना २०२०-२०२५ को समीक्षा गरी रणनीतिक योजना २०२५-२०३० तर्जुमा गर्ने,
१३. बैंकको आन्तरिक नियन्त्रण प्रणाली, जोखिम व्यवस्थापन, संस्थागत सुशासन तथा अनुपालनलाई थप प्रभावकारी बनाउने,
१४. बैंकको मिलान हुन बाँकी रहेको सरकारी हिसाब, पेन्सन हिसाब तथा अन्तरशाखा हिसाब यथाशिघ्र मिलान गर्ने,
१५. लगानीका नयाँ अवसरहरू खोजी लगानीलाई थप विविधीकरण गर्ने,
१६. अपलेखन गरिएका कर्जा तथा निष्कृत कर्जाहरूको असुलीका लागि ठोस कार्य योजना बनाई कार्यान्वयन गर्ने,
१७. कृषि क्षेत्रलाई प्रोत्साहन गरी देशको आर्थिक विकासमा टेवा पुऱ्याउन “किसानसंग राष्ट्रिय बाणिज्य बैंक” र “एक प्रदेश, एक विशेष” जस्ता कृषि कर्जा प्रदेशको महत्वपूर्ण उत्पादन र बजार सम्भावनाको आधारमा प्रत्येक प्रदेशको लागि विभिन्न कृषि उत्पादनका वस्तुहरू छनौट गरी सोको उत्पादन, प्रशोधन तथा बजारीकरणका लागि आवश्यक वित्तीय श्रोतको पूर्ति गर्नका लागि प्रदान गर्न सुरु गरिएको विशेष प्रकारको कर्जा सुविधालाई थप प्रभावकारी बनाउने,
१८. कर्जा असुली प्रक्रियालाई थप सशक्त बनाउन प्रदेश र केन्द्रमा कर्जा असुली ईकाई खडा गर्ने, प्रादेशिक कार्यालयहरूलाई असुली सम्बन्धी थप अधिकार दिने, कर्मचारीहरूलाई NPA Management विषयक तालिमहरू प्रदान गर्ने,
१९. गैर्र कोषमा आधारित आमदानी श्रृजना हुने कारोबारमा केन्द्रित भई गैर्र कोषमा आधारित कारोबार वृद्धि गर्ने,
२०. कर्जा प्रशोधनका सम्पूर्ण कार्यहरू छिटो छरितो गर्न एवं कर्जाका कागजपत्रहरूको Archive व्यवस्थापन गर्न Loan Automation System (LAS) लाई थप सशक्त बनाउने,
२१. वैदेशिक विप्रेषण आप्रवाहका लागि छुट्टै कम्पनी खोल्न सम्भाव्यता अध्ययन गर्ने एवं हाल रहेको RBB Remit

- लाई थप सबलीकरण गर्न विप्रेषण आप्रवाहलाई सिधै ग्राहकको खातामा जम्मा गर्ने व्यवस्था मिलाउने,
२२. सुर्खेत र भरतपुरमा बैंकको स्वामित्वमा रहेका तर उपयोगमा नरहेका जग्गाहरूमा बैंकको आफ्नो प्रयोजनका लागि भवन निर्माण गर्ने,
 २३. विद्यमान दरबन्दी र संगठनात्मक संरचनाको समीक्षा गर्न नेपाल प्रशासनिक प्रशिक्षण प्रतिष्ठान (Nepal Administrative Staff College) लाई संगठन तथा व्यवस्थापन सर्वेक्षण (Organizational & Management Survey) को जिम्मेवारी दिइएकोमा प्रतिवेदन अन्तिम चरणमा रहेको हुँदा सोको कार्यान्वयनका लागि कार्य योजना तयार गर्ने,
 २४. बैंकमा रहेको मानव संसाधनको विकासका लागि Management Succession Plan तयार गर्नुका साथै कर्मचारीहरूको दक्षता अभिवृद्धिका लागि विभिन्न ख्यातिप्राप्त राष्ट्रिय तथा अन्तर्राष्ट्रिय तालिम संस्थाहरूसँग द्विपक्षीय सम्बन्ध स्थापना गरी भौतिक तथा E-learning Platform को माध्यमबाट विभिन्न तालिम तथा सिकाईका कार्यक्रमहरू सञ्चालनलाई निरन्तरता दिनुका साथै नियमित रूपमा तालिम प्रदान गर्न विभिन्न प्रदेशमा अत्याधुनिक तालिम केन्द्र स्थापना गर्ने,
 २५. बैंकले आफ्नो Brand Guidelines तयार गरिसकेको अवस्थामा बैंकको Brand लाई थप सबल बनाउने,
 २६. नेपाल राष्ट्र बैंक तथा अन्य सरोकारवाला निकायहरूबाट माग हुने सूचनाहरू छिटो छरितो रूपमा उपलब्ध गराउनका लागि व्यवस्थापन सूचना प्रणालीलाई समयानुकूल सुधार गर्दै लैजाने,
 २७. बैंकको अनावश्यक खर्च कटौती तथा नियन्त्रणका लागि आवश्यक कदमहरू चाल्ने,
 २८. प्रविधियुक्त सेवाहरूलाई थप प्रभावकारी बनाउन बैंकको Mobile Banking System लाई परिष्कृत गर्ने, Cheque Deposit Machine, Video KYC तथा Biometric Customer Verification जस्ता सेवाहरू सञ्चालनमा ल्याउने एवं डिजिटल बैंकिङ्गका पूर्वाधारहरूलाई सुदृढ बनाउने,
 २९. IT Enhancement Plan लाई अघि बढाउने,
 ३०. बैंकको समग्र सूचनाको सुरक्षालाई व्यवस्थित बनाउने कार्यलाई अगाडि बढाउने,
 ३१. बाह्य लेखापरीक्षण प्रतिवेदनमा उल्लेखित "Qualified Opinion" लाई पूर्ण रूपमा हटाउनका लागि आवश्यक सुधारहरू गर्ने,
 ३२. नेपाल राष्ट्र बैंकको निर्देशानुसार संस्थागत सामाजिक उत्तरदायित्व कोष (Corporate Social Responsibility Fund) को उचित व्यवस्थापन गर्न

उपयुक्त कार्ययोजना बनाई कार्यान्वयन गर्ने।

घ) बैंकको औद्योगिक व्यावसायिक सम्बन्ध

बैंकले नेपाल सरकार, शेयरधनी मन्त्रालयहरू, सर्वसाधारण शेयरधनीहरू, नियमनकारी निकाय, ग्राहकवर्ग, कर्मचारीहरू एवं अन्य सबै सरोकारवाला पक्षसँग असल सम्बन्ध कायम राख्दै आएको छ। साथै, यस बैंकमा क्रियाशील ट्रेड युनियनहरूबाट पनि बैंकको उन्नति र प्रगतिमा रचनात्मक सहयोग प्राप्त हुँदै आएको छ। यसै परिप्रेक्ष्यमा युनियन तथा व्यवस्थापनका प्रतिनिधिहरू सम्मिलित 'श्रम सम्बन्ध समिति' गठन गरिएको छ। व्यावसायिक सहयात्रीको रूपमा ट्रेड युनियनहरूबाट निर्वाह हुँदै आएको भूमिकाको कदर गर्दै आगामी दिनहरूमा पनि बैंक सुधार कार्यक्रममा ट्रेड युनियनहरूको सकारात्मक र सक्रिय सहभागितालाई जोड दिईनेछ।

ङ) कारोबारलाई असर पार्ने मुख्य कुराहरू

बैंकको व्यवसाय तथा कारोबारहरूलाई असर पार्ने मुख्य तत्वहरू निम्नानुसार रहेका छन्:

- तरलतामा आउने उतारचढावका कारणले व्याजदरमा भइरहेको परिवर्तनले पार्ने प्रभाव,
- Artificial Intelligence (AI) जस्ता नवीनतम सूचना प्रविधिको प्रयोगसंगै आउने प्रविधिजन्य जोखिम र सोको व्यवस्थापन,
- देशको आर्थिक तथा राजनैतिक उतार चढावबाट उत्पन्न हुन सक्ने नीतिगत जोखिमहरू व्यवस्थापन,
- निक्षेप तथा कर्जा लगानीको व्याजदरमा हुने परिवर्तन,
- कर्जा लगानी, कर्जा असुली तथा कर्जाको गुणस्तरमा आएको हासले पार्ने प्रभाव,
- विप्रेषण आप्रवाहमा आउने उतार चढावका कारण अर्थ व्यवस्थामा पर्ने नकारात्मक प्रभाव,
- गैरकोषमा आधारित सेवाहरू प्रदान गर्दा हुन सक्ने संभावित जोखिमहरू,
- विदेशी विनिमय कारोबार गर्दा विनिमयदरमा हुने परिवर्तनबाट पर्ने प्रभावहरू,
- आर्थिक सुस्तताको कारण वित्तीय क्षेत्रमा कर्जाको मागमा कमी,
- बैंकिङ्ग क्षेत्रमा देखिएको वढ्दो प्रतिस्पर्धाका कारण बैंकहरूको कारोबारको स्थिति तथा मुनाफामा पर्न सक्ने चाप,
- सम्पत्ति शुद्धीकरण निवारण सम्बन्धी राष्ट्रिय तथा अन्तर्राष्ट्रिय नियम, कानून र प्रावधानहरूको परिपालना,

- नेपाल सरकार र नेपाल राष्ट्र बैंकबाट हुने नीतिगत परिवर्तनहरू,
- अन्तर्राष्ट्रिय आर्थिक उतार चढावबाट पर्नसक्ने असरहरू,
- बैंक तथा वित्तीय संस्थाहरू विरुद्धका विभिन्न गतिविधिहरू।

च) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया

बैंकको बाह्य लेखापरीक्षकहरूबाट आर्थिक वर्ष २०८०/८१ को वित्तीय विवरणहरू उपर लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका कैफियत र उक्त कैफियतहरूमा सञ्चालक समितिको प्रतिक्रिया निम्नानुसार रहेका छन्:

बैंकका विभिन्न शाखा कार्यालयहरूबीच भएको अन्तरशाखा हिसाब मिलान हुन नसकेको, लामो समयदेखिको हिसाब मिलान हुन बाँकी रकम, बैंकको केन्द्रीय कार्यालय रहेको जग्गाको स्वामित्व बैंकको नाममा रहेको प्रमाण नरहेको तथा पेन्सन तथा उपदान दायित्व एकिन गर्न लिएको तलबभत्ता वृद्धिदर, डिष्काउण्ट दर लगायतका व्यवस्थापकीय अनुमानहरू पर्याप्त र उचित रहे नरहेको एकिन गर्न नसकिएकोले भनी कैफियत जनाईएको छ।

लेखापरीक्षकहरूबाट प्राप्त भएको लेखापरीक्षण प्रतिवेदनमा उल्लेखित कैफियतहरू सम्बन्धमा सञ्चालक समितिमा छलफल भई प्रतिवेदनमा उल्लेखित कैफियत सुधार गर्न र आगामी आर्थिक वर्षहरूमा सोही प्रकृतिका कैफियतहरू दोहोरिन नदिन आवश्यक व्यवस्था मिलाउन व्यवस्थापनलाई निर्देशन दिइएको छ।

छ) लाभांश बाँडफाँट गर्न सिफारिस गरिएको रकम नभएको।

ज) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मुल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण:
बैंकले समीक्षा वर्षमा कुनै पनि शेयर जफत गरेको छैन।

झ) विगत आर्थिक वर्षमा बैंक र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन

यस बैंकको सहायक कम्पनीको रुपमा शत प्रतिशत शेयर स्वामित्व रहेको आर.बि.बि. मर्चेन्ट बैंकिङ्ग लि., शत प्रतिशत शेयर स्वामित्व नै रहेको आर.बि.बि. सेक्युरिटीज कम्पनी लि. र ५७ प्रतिशत शेयर स्वामित्व रहेको एभरेष्ट फुड लि. रहेका छन्। साविक एन.आई.डि.सी. डेपलपमेन्ट बैंक लि.बाट हस्तान्तरण भई आएको एभरेष्ट फुड लि.को अस्तित्वका बारेमा जानकारी नरहेकाले उक्त कम्पनीमा लगानी गरिएको सम्पूर्ण रकम रु. ५०,००,०००/- का लागि नोक्सानी व्यवस्था गरिएको छ र एकीकृत वित्तीय विवरणहरू तयार गर्दा समावेश गरिएको छैन।

पुँजी बजार सम्बन्धी कारोबार गर्ने उद्देश्यले यस बैंकको सहायक कम्पनीको रुपमा आर.बि.बि. मर्चेन्ट बैंकिङ्ग लिमिटेडले मिति २०७२/१०/१५ मा कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई संस्थापना भएको हो। उक्त कम्पनीको अधिकृत पुँजी, जारी पुँजी र चुक्ता पुँजी रु.२० करोड रहेको छ। बैंकले उक्त कम्पनीमा लगानी गरेको रु.२० करोडलाई अनुसूची ४.१० सहायक कम्पनीमा लगानी अन्तर्गत प्रस्तुत गरिएको छ। आर.बि.बि. मर्चेन्ट बैंकिङ्ग लिमिटेडले आर्थिक वर्ष २०८०/८१ मा रु. ३ करोड ८१ लाख नाफा आर्जन गरेको छ। २०८१ आषाढ मसान्तमा उक्त कम्पनीको कुल सम्पत्ति रु. ४१ करोड ७८ लाख तथा शेयरधनी कोष रु. २५ करोड ६० लाख रहेको छ। उक्त कम्पनीले आर्थिक वर्ष २०८०/८१ सम्मको सञ्चित मुनाफाबाट कम्पनीको चुक्ता पुँजी रु.२०,००,००,०००/-को १८ प्रतिशतले हुने रकम रु.३,६०,००,०००/- नगद लाभांश घोषणा गरेको छ।

धितोपत्र व्यवसाय सम्बन्धी कारोबार गर्ने उद्देश्यले यस बैंकको सहायक कम्पनीको रुपमा आर.बि.बि. सेक्युरिटीज कम्पनी लिमिटेड मिति २०७९/१०/१० मा कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई संस्थापना भएको हो। उक्त कम्पनीको अधिकृत पुँजी, जारी पुँजी र चुक्ता पुँजी रु.२० करोड रहेको छ। बैंकले उक्त कम्पनीमा लगानी गरेको रु. २० करोडलाई अनुसूची ४.१० सहायक कम्पनीमा लगानी अन्तर्गत प्रस्तुत गरिएको छ। आर.बि.बि. सेक्युरिटीज कम्पनी लिमिटेडले आर्थिक वर्ष २०८०/८१ मा रु. ३१ लाख ४२ हजार नाफा आर्जन गरेको छ। २०८१ आषाढ मसान्तमा उक्त कम्पनीको कुल सम्पत्ति रु. २२ करोड ६५ लाख तथा शेयरधनी कोष रु. २१ करोड १५ लाख रहेको छ। उक्त कम्पनीले आर्थिक वर्ष २०८०/८१ सम्मको सञ्चित मुनाफाबाट लाभांश घोषणा गरेको छैन।

ब) बैंक तथा यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा बैंकको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन

आर.बि.बि. मर्चेन्ट बैंकिङ्ग लि.

यस बैंकको सहायक कम्पनी आर.बि.बि. मर्चेन्ट बैंकिङ्ग लिमिटेडले आर्थिक वर्ष २०८०/८१ मा चिरख्वा हाइड्रो पावर कम्पनी लि.को सर्वसाधारणको लागि शेयर निष्काशन गरिसकेको छ । साथै कालिञ्चोक हाईड्रोपावर कम्पनी लि., सभा पोखरी हाईड्रोपावर कम्पनी लि., रसुवा हाईड्रोपावर लि., सेवा हाईड्रोपावर लि., चम्पावती हाईड्रोपावर लि. र जि. आई. सोलार लि. को सार्वजनिक निष्काशन प्रक्रियामा रहेको छ । वरुण हाइड्रो पावर कम्पनी लि.को हकप्रद शेयर निष्काशनको लागि नेपाल धितोपत्र बोर्डमा दर्ता भई प्रक्रियामा रहेको छ । यस बैंकको सहायक कम्पनी आर.बि.बि. मर्चेन्ट बैंकिङ्ग लिमिटेडले १५ वटा कम्पनीको शेयर/ऋणपत्र रजिष्ट्रारको कार्य गर्दै आइरहेको छ ।

आर.बि.बि. सेक्युरिटीज कम्पनी लिमिटेड

धितोपत्र कारोबार गर्ने, ग्राहकहरुको धितोपत्रहरु Dmat गरी हितग्राही खाता व्यवस्थापन गर्ने, नेपाल स्टक एक्सचेन्जको प्रणालीमार्फत कारोबारहरु गर्ने गराउने लगायतका धितोपत्र दलाली सम्बन्धी सिमित कार्यहरु गरिरहेको समीक्षा आर्थिक वर्षमा खोलिएको सहायक कम्पनी आर.बि.बि. सेक्युरिटीज कम्पनी लि.ले सम्पूर्ण पूर्वाधारहरु तयार गरी धितोपत्र बोर्डबाट धितोपत्र कारोबार गर्ने इजाजतपत्र प्राप्त गरी धितोपत्र कारोबार सुरुवात गरिसकेको छ ।

ट) विगत आर्थिक वर्ष २०८०/८१ मा कम्पनीको आधारभुत शेयरधनीहरुले बैंकलाई उपलब्ध गराएको जानकारी:

नभएको ।

ठ) विगत आर्थिक वर्ष २०८०/८१ मा बैंकका सञ्चालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी: नरहेको ।

ड) विगत आर्थिक वर्ष २०८०/८१ मा बैंकसंग सम्बन्धित सम्झौताहरुमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारी व्यहोरा:

नभएको ।

ढ) बैंकले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे बापत बैंकले भुक्तानी गरेको रकम:

नभएको ।

ण) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण

बैंकको आन्तरिक नियन्त्रण प्रणाली सबल र सक्षम रहेको छ । आन्तरिक नियन्त्रण व्यवस्थामा अवलम्बन गरिएका प्रक्रियाहरु निम्नानुसार छन्:

अ) सञ्चालन प्रकृत्यालाई व्यवस्थित गर्न कर्मचारी सेवा विनियमावली, आर्थिक प्रशासन सम्बन्धी विनियमावली, कर्जा लगानी निर्देशिका, कर्जा असुली निर्देशिका, शाखा सञ्चालन निर्देशिका, जोखिम व्यवस्थापन नीति, आन्तरिक लेखापरीक्षण निर्देशिका, बजेट निर्देशिका, सम्पत्ति दायित्व तथा कोष व्यवस्थापन निर्देशिका, लेखा निर्देशिका लगायत विभिन्न निर्देशिकाहरुको व्यवस्था गरिएको ।

आ) सञ्चालकस्तरीय जोखिम व्यवस्थापन समिति, लेखापरीक्षण समिति, सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति मार्फत नियन्त्रण र सुपरिवेक्षणको व्यवस्था गरिएको ।

इ) स्वतन्त्र आन्तरिक लेखापरीक्षण विभागको व्यवस्था गरी आन्तरिक लेखापरीक्षणको कार्य सञ्चालन गर्ने गरिएको ।

ई) लेखापरीक्षण समितिले आन्तरिक नियन्त्रण प्रणाली र लेखापरीक्षकबाट औल्याइएका प्रमुख कुराहरुको सुधारको सम्बन्धमा नियमित अनुगमन गर्ने गरेको ।

उ) गुनासो सुनुवाई कार्यविधि मार्फत गुनासोको प्रभावकारी सम्बोधन र व्यवस्थापनको कार्य हुने गरेको ।

ऊ) बैंकका सबै तहका कर्जा सम्बन्धी निर्णयहरु समिति प्रणाली मार्फत सामुहिक छलफल पश्चात हुने गरेको ।

त) विगत आर्थिक वर्ष २०८०/८१ को कूल व्यवस्थापन खर्चको विवरण

कर्मचारी खर्च (बोनस समेत):	रु. ४,३४,९२,५७,९१५।-
कार्यालय सञ्चालन खर्च:	रु. १,३४,५४,८४,९१३।-
कूल व्यवस्थापन खर्च:	रु. ५,६९,४७,४२,८२८।-

थ) लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण

१. आर्थिक वर्ष २०८०/८१ मा कायम रहेको लेखापरीक्षण समितिका पदाधिकारीहरुको नामावली निम्नानुसार रहेको छ।

- आर्थिक वर्ष २०८०/८१ मा २०८०।०५।१० सम्म लेखापरीक्षण समितिका पदाधिकारीहरु :
सञ्चालक प्रा.डा. राजनबहादुर पौडेल - संयोजक
सञ्चालक श्री सुशिल घिमिरे - सदस्य
विभागीय प्रमुख,
आन्तरिक लेखा परीक्षण विभाग
श्री भोलानाथ पौडेल - सदस्य सचिव

- आर्थिक वर्ष २०८०/८१ मा २०८०।०६।०७ देखि २०८१ आषाढ मसान्तसम्म लेखापरीक्षण समितिका पदाधिकारीहरु :
सञ्चालक श्री सुशिल घिमिरे - संयोजक
सञ्चालक श्री लक्ष्मण घिमिरे - सदस्य
विभागीय प्रमुख,
आन्तरिक लेखा परीक्षण विभाग
श्री भोलानाथ पौडेल - सदस्य सचिव
- २. लेखापरीक्षण समितिमा बैंकका सञ्चालकको तर्फबाट प्रतिनिधित्व गर्ने सञ्चालक सदस्यहरुलाई बैठक भत्ता वापत प्रति बैठक रु.४,०००।- प्रदान गर्ने गरिएको, सो बाहेक अन्य कुनै पारिश्रमिक तथा सुविधा उपलब्ध गराउने व्यवस्था रहेको छैन।
- ३. आर्थिक वर्ष २०८०/८१ को विभिन्न मितिमा लेखापरीक्षण समितिको १८ वटा बैठकहरु बसेको र सो मध्ये समितिले गरेका मुख्य-मुख्य निर्णयहरु र दिइएका सुझाव तथा निर्देशनहरुको विवरण निम्नानुसार रहेको छ।

मिति	बैठक नं	निर्णयको व्यहोरा/सुझाव तथा निर्देशन
२०८०/४/२०	३५०	व्यवस्थापनबाट प्रस्तुत आर्थिक वर्ष २०७९/८० को चौथो त्रैमास (२०८० आषाढ मसान्त) सम्मको बैंकको अपरिष्कृत वित्तीय विवरणहरु माथि छलफल भएको।
२०८०/४/२४	३५१	आर्थिक वर्ष २०८०/८१ को आन्तरिक लेखापरीक्षण कार्ययोजना र विभागको वार्षिक योजना तथा कार्यक्रम उपर छलफल भएको।
२०८०/५/८	३५३	आर्थिक वर्ष २०७९/०८० को वाह्य लेखापरीक्षणका लागि नियुक्त लेखापरीक्षण फर्म P.J.P.N. & Co., B.R.S. Neupane & Co. र P.L.R.G.Associates का Engagement Partner हरुबाट यस बैंकको जारी वाह्य लेखापरीक्षण सम्बन्धी कार्यको हालसम्मको प्रगति (Interim Progress) सम्बन्धमा भएको प्रस्तुतीकरण उपर छलफल भएको।
२०८०/६/०९	३५४	विभागबाट सम्पन्न गरिएका आन्तरिक लेखा परीक्षणका प्रतिवेदनहरुमा उल्लेखित कर्जा तथा सञ्चालन सम्बन्धी कैफियतहरुको सुधारका लागि आवश्यक व्यवस्था मिलाउन तथा विभागबाट भएको छानविन तथा अनुसन्धान सम्बन्धी प्रतिवेदनहरुको सिफारिस तथा सुझाव यथासमयमा कार्यान्वयन गर्न बैंक व्यवस्थापनलाई निर्देशन दिने निर्णय गरिएको।

२०८०/७/१४	३५५	<p>नेपाल राष्ट्र बैंकबाट सम्पन्न बैंकको स्थलगत निरीक्षणको प्रारम्भिक प्रतिवेदन उपर विस्तृत रूपमा छलफल भएको । उल्लेखित प्रतिवेदनमा औल्याइएका लेखापरीक्षण समिति र आन्तरिक लेखापरीक्षण विभागसँग सम्बन्धित कैफियतहरूको सुधार सम्बन्धमा छलफल गरी प्राप्त निर्देशनहरूको कार्यान्वयन गर्न आवश्यक व्यवस्था मिलाउने निर्णय गरिएको । साथै, प्रतिवेदनमा औल्याइएका कर्जा तथा सञ्चालन जोखिमसँग सम्बन्धित कैफियतहरू तथा सोको सुधारका लागि बैंकको व्यवस्थापनलाई दिइएका निर्देशनहरूको कार्यान्वयन गरी गराई तोकिएको समय सीमाभित्र प्रत्युत्तर पठाउन बैंक व्यवस्थापनलाई निर्देशन दिने निर्णय गरिएको ।</p> <p>आर्थिक वर्ष २०७९/८० को बैंकको बाह्य लेखापरीक्षणको प्रारम्भिक प्रतिवेदन उपर विस्तृत रूपमा छलफल भएको । उल्लेखित प्रतिवेदनमा औल्याइएका बैंकको लेखापरीक्षण कार्यसँग सम्बन्धित कैफियतहरू सम्बन्धमा छलफल गरी प्राप्त निर्देशनहरूको कार्यान्वयन गर्न आवश्यक व्यवस्था मिलाउने निर्णय गरिएको । साथै, प्रतिवेदनमा औल्याइएका कर्जा तथा सञ्चालन जोखिमसँग सम्बन्धित कैफियतहरू तथा सोको सुधारका लागि यस बैंकको व्यवस्थापनलाई दिइएका निर्देशनहरूको कार्यान्वयन गरी गराई तोकिएको समयसीमाभित्र प्रत्युत्तर पठाउन बैंक व्यवस्थापनलाई निर्देशन दिने निर्णय गरिएको ।</p>
२०८०/१२/२२	३६३	<p>आन्तरिक लेखापरीक्षण विभागबाट प्रस्तुत आर्थिक वर्ष २०८०/८१ को दोश्रो त्रयमासमा सम्पन्न गर्ने गरी स्वीकृत भएको वार्षिक योजना तथा कार्यक्रम बमोजिम विभागबाट सम्पन्न भएका नियमित आन्तरिक लेखापरीक्षण, सोको प्रत्युत्तर र कैफियत सुधार अनुगमनको अवस्था, आन्तरिक छानविन, आयलेखापरीक्षण लगायतका कार्यहरूको लक्ष्य प्रगति प्रतिवेदन तथा आन्तरिक लेखापरीक्षणको समष्टिगत सारांश उपर विस्तृत रूपमा छलफल भएको । उक्त प्रतिवेदनमा उल्लेखित कर्जा तथा सञ्चालन सम्बन्धी कैफियतहरूको सुधारका लागि आवश्यक व्यवस्था मिलाउन तथा विभागबाट भएको छानविन तथा अनुसन्धान सम्बन्धी प्रतिवेदनहरूको सिफारिस तथा सुझाव यथासमयमा कार्यान्वयन गर्न बैंक व्यवस्थापनलाई निर्देशन दिने निर्णय गरिएको ।</p>
२०८१/३/१२	३६६	<p>बैंकको जोखिममा आधारित आन्तरिक लेखापरीक्षण निर्देशिका, २०७९ मा भएको व्यवस्था बमोजिम बैंकका विभिन्न शाखा कार्यालयहरूको आर्थिक वर्ष २०८१/८२ मा सम्पन्न गर्नुपर्ने नियमित आन्तरिक लेखापरीक्षणका लागि निर्देशिकाको परिच्छेद ४ को प्रकरण नं. ४.१.२ को (ख) बमोजिम जोखिम अंक प्रदान गरी प्रकरण नं. ४.१.१ को (क) अनुसार शाखा कार्यालयहरूको जोखिम वर्गीकरणका आधारमा आगामी आन्तरिक लेखापरीक्षण समय निर्धारण गरिएको ।</p>
२०८१/३/३०	३६७	<p>बैंकको आन्तरिक लेखापरीक्षण निर्देशिका, २०७९ मा आवश्यक संशोधनका लागि छलफल गरिएको ।</p>

द) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले बैंकलाई कुनै रकम बुझाउन बाँकी भए सो कुरा नरहेको ।

ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम

क्र.सं.	विवरण	सञ्चालक समिति	प्रमुख कार्यकारी अधिकृत	व्यवस्थापक
१	बैठक भत्ता	२२,८८,०००	०	०
२	तलब	०	२,८२८,९१७	६,५६७,२२७
३	भत्ता	०	१,५५५,५६४	६,८७५,६६९
४	दर्शन भत्ता	०	२६०,०००	८०८,५०९
५	सञ्चयकोष योगदान	०	२८२,८९२	६५६,७२३
६	टेलिफोन/मोबाइल	०	०	०
७	विविध (पत्रपत्रिका)	१५००१५।६०	०	०
८	गाडी सुविधा (इन्धन)	०	०	०
९	आवास सुविधा	०	०	०
१०	बिमा	०	०	०
११	सञ्चित विदा बापत भुक्तानी	०	०	६९३,८६९
१२	बोनस	०	८१८,४१७	१,४७८,६११
१३	अन्य	२९१७६८।१०	०	०
	जम्मा रकम रु	२७२९७८३।७०	५,७४५,७८९	१७,०८०,६०७
	जम्मा संख्या :	५	२	६

टिप्पणीहरू:

बैंक सञ्चालक समितिका अध्यक्ष तथा सञ्चालकहरूलाई पत्रपत्रिका वापत प्रति सञ्चालक मासिक रु.२,०००।-, संचार खर्च वापत रु.२,५००।-, सञ्चालक समितिको बैठकमा उपस्थित भए वापत प्रति बैठक रु.४,०००।- र निजी सवारी साधन प्रयोग गरेमा मासिक २० लिटर इन्धन वा सो बराबरको रकम प्रदान गर्ने व्यवस्था गरिएको छ ।

न) शेयरधनीहरूले बुझिलिन बाँकी लाभांश रकम

२०८१ आषाढ मसान्तमा शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांश रकम रु. २२,६८,०८१।- रहेको छ ।

प) कम्पनी ऐन, २०६३ को दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण:

बैंकलाई आवश्यक पर्ने आफ्नो सम्पत्तिहरू (कार्यालय उपकरण, फर्निचर, कम्प्युटर, सवारी साधन, पुँजीगत निर्माण, लिजहोल्ड सम्पत्ति आदि) को खरिद तथा

बिक्रीको विवरण संलग्न वासलातको अनुसूची ४.१३ र ४.१४ मा रहेको छ । सम्पत्ति खरिद तथा बिक्री गर्दा बैंकको आर्थिक प्रशासन विनियमावली, २०६८ ले तोकेको कार्यविधि अवलम्बन गरिएको छ ।

फ) कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण:

यसै प्रतिवेदनसाथ संलग्न यस बैंकको आर्थिक वर्ष २०८०/८१ को वित्तीय विवरणहरूमा बैंक तथा सम्बद्ध कम्पनीहरूबीचको कारोबार सम्बन्धमा आवश्यक खुलासा गरिएको छ ।

सञ्चालक समितिको तर्फबाट,

दिलीप कुमार ढुङ्गाना
अध्यक्ष

सञ्चालक समिति
राष्ट्रीय वाणिज्य बैंक लिमिटेड

कम्पनी ऐन २०६३ को दफा ५१ को उपदफा (१) र (२) बमोजिमको विवरण

आ.व. २०८०।०८१

साधारण सभा हुनु भन्दा ३० दिन अघिसम्मको विवरण :

(क) बैंकको अधिकृत पुँजी र शेयर संख्या :

- अधिकृत पुँजी रु. ३०,००,००,००,०००।- (रु.तीस अर्ब मात्र)
- साधारण शेयर पुँजी : प्रति शेयर रु. १००।- का दरले ३०,००,००,०००।- (तीस करोड मात्र) कित्ता
- अग्राधिकार शेयर पुँजी : छैन

(ख) बैंकको जारी पुँजी:

- जारी पुँजी रु.१५,६३,७३,७७,०५४।९५ (रु.पन्ध्र अर्ब त्रिसष्टी करोड त्रिहत्तर लाख सतहत्तर हजार चवन्न रुपैयाँ पन्चानब्बे पैसा मात्र)
- साधारण शेयर पुँजी : प्रति शेयर रु. १००।- का दरले १५,६३,७३,७७०।५५ (पन्ध्र करोड त्रिसष्टी लाख त्रिहत्तर हजार सात सय सत्तरी दशमलब पचपन्न) कित्ता
- अग्राधिकार शेयर पुँजी : छैन ।

(ग) बैंकको चुक्ता पुँजी :

- जारी पुँजी रु.१५,६३,७३,७७,०५४।९५ (रु.पन्ध्र अर्ब त्रिसष्टी करोड त्रिहत्तर लाख सतहत्तर हजार चवन्न रुपैयाँ पन्चानब्बे पैसा मात्र ।)
- साधारण शेयर पुँजी : प्रति शेयर रु. १००।- का दरले १५,६३,७३,७७०।५५ (पन्ध्र करोड त्रिसष्टी लाख त्रिहत्तर हजार सात सय सत्तरी दशमलब पचपन्न) कित्ता
- अग्राधिकार शेयर पुँजी : छैन ।

शेयरधनीहरूको नाम र शेयर पुँजी विवरण :

क्र.स.	शेयर धनीको नाम, ठेगाना	शेयर (संख्यामा)	शेयर पुँजी (रु.)
(क) संस्थापक शेयर			
१	नेपाल सरकार, अर्थ मन्त्रालय	१४,८०,११,७१।४१८०	१४,८०,११,७१।४१८०
२	नेपाल सरकार, महालेखा नियन्त्रक कार्यालय	६९,९६,५९.०।३९०	६९,९६,५९.०।३९०
३	नेपाल सरकार, उद्योग, वाणिज्य तथा आपूर्ति मन्त्रालय	८,२०,२९.०।२५०५	८,२०,२९.०।२५०५
४	नेपाल सरकार, श्रम, रोजगार तथा सामाजिक सुरक्षा मन्त्रालय	१,२४,१४।४२९५	१,२४,१४.४४२।९५
५	नेपाल सरकार, संस्कृती, पर्यटन तथा नागरिक उड्डयन मन्त्रालय	१,२४,१४।४२९५	१,२४,१४.४४२।९५
६	नेपाल सरकार उर्जा, जलस्रोत तथा सिंचाई मन्त्रालय	१,२५,५३.२।५५०५	१,२५,५३.२।५५०५
७	नेपाल सरकार, भौतिक पूर्वाधार तथा यातायात मन्त्रालय	१,२४,१४।४२९५	१,२४,१४.४४२।९५
८	नेपाल सरकार, शिक्षा, विज्ञान तथा प्रविधि मन्त्रालय	१,३९.२।३०	१,३९.२३०।००
९	नेपाल सरकार कृषि, तथा पशु पंक्षी विकास मन्त्रालय	१,३९.२।३०	१,३९.२३०।००
१०	नेपाल सरकार भूमि व्यवस्था, सहकारी तथा गरिबी निवारण मन्त्रालय	१,३९.२।३०	१,३९.२३०।००
जम्मा संस्थापक शेयर		१५,६३,३०,७३.४।५४६५	१५,६३,३०,७३.४५४।६५
(ख) सर्वसाधारण शेयर (*)		४३,०३.६।००	४३,०३.६००।३०
जम्मा		१५,६३,७३,७७.०।५४९५	१५,६३,७३,७७.०५४।९५

(*) सर्वसाधारण शेयर समुहमा नेपाल सरकार, अर्थ मन्त्रालयको स्वामित्वमा रहेको ४,१७.६९० कित्ता शेयरको रु. ४,१७,६९०।०० समेत समावेश रहेको ।

- (ड) शेयर पिच्छे माग भएको रकम : छैन ।
 (च) किस्ता असुल भएको जम्मा रकम : छैन ।
 (छ) असुल हुन बाँकी जम्मा रकम : छैन ।
 (ज) शेयर वा डिबेन्चरमा दलाली दस्तुर वापत दिएको जम्मा रकम : छैन ।
 (झ) कुनै शेयर जफत गरिएकोमा त्यस्तो शेयरको जम्मा संख्या, जफत भएको कारण र मिति : छैन ।
 (ञ) बैंक, वित्तीय संस्था वा अन्य कुनै व्यक्तिबाट लिएको ऋण वा कम्पनीले दिएको जमानत (२०८१ आषाढ मसान्तमा) :
 युवा स्वरोजगार कोष रु. ६,००,००,०००।-

क्र.स.	कम्पनीको नाम	लगानीको किसिम	शेयर संख्या	लगानी रकम रु.
१	आरविवि सेक्युरिटीज कम्पनी लि.	संस्थापक शेयर	२०,००,०००	२०,००,००,०००
२	आरविवि मर्चेन्ट बैंकिंग लि.	संस्थापक शेयर	२०,००,०००	२०,००,००,०००
३	नेपाल डिजीटल पेमेन्ट लि.	साधारण शेयर	१५,११,१११	१५,११,११,१००
४	ग्रामीण विकास लघुवित्त वित्तीय संस्था	साधारण शेयर	५,००,४७६	१२,६७,८८,८५९
५	बुटवल सुती धागो उद्योग	साधारण शेयर	२,५२,१४०	२,५२,१४,०००
६	हिमाल सिमेन्ट कं.	साधारण शेयर	३,९९,५१८	३,६८,९२,१००
७	नेशनल लाईफ इन्सुरेन्स कं. लि.	साधारण शेयर	५०,७१,०८४	११,५५,८४,७३०
८	आरएमडिसी लघुवित्त वित्तीय संस्था लि.	साधारण शेयर	२४७,९४४	८२,९५,०००
९	एन.एल.जी.इन्सुरेन्स कं. लि.	साधारण शेयर	३,१४,४७३	३,१४,४७,३४८
१०	जलविद्युत लगानी तथा विकास कम्पनी लि.	साधारण शेयर	३६१,२६९	३,०४,११,७००
११	नेपाल ल्युव आयल लि.	साधारण शेयर	९,७३९	२,८५,७००
१२	युनाईटेड इन्सुरेन्स कं. लि.	साधारण शेयर	५९५,१७१	४,८२,८८,०००
१३	बुटवल पावर कम्पनी लि.	साधारण शेयर	३३,९४५	७०,४०,७७५
१४	तारागाउँ रिजेन्सी होटल लि.	साधारण शेयर	३,००,०००	३,००,००,०००
१५	श्रीराम सुगरमिल्स लि.	साधारण शेयर	५०,०००	५०,००,०००
१६	गोरखकाली रबर उद्योग लि.	साधारण शेयर	१,९९,७७७	१,४९,८३,२७५
१७	नेपाल टेलिकम	साधारण शेयर	१,५२६	८,४१,५१९
१८	फस्ट माइक्रो फाइनेन्स लघुवित्त	साधारण शेयर	३,६१,०७६	८,९५,०६,६६२
१९	नेशनल माइक्रो फाइनेन्स लघुवित्त	साधारण शेयर	१४२,४०६	४,९७,८१,४९९
२०	फरवाड माइक्रो फाइनेन्स वित्तीय संस्था	साधारण शेयर	२,०९,६८८	९,९९,४४,०८१
२१	सिटिजन इन्भस्टमेन्ट ट्रस्ट	साधारण शेयर	९७,१००	५,२३,८२,५१०
२२	कृषि आयोजना सेवा केन्द्र लि.	साधारण शेयर	२००	२,००,०००
२३	नेपाल आयल निगम	साधारण शेयर	५६,४३०	१,००,०००
२४	आर्थिक विकास केन्द्र लि.	साधारण शेयर	१२,५००	१२,५०,०००
२५	नेपाल स्टक एक्सचेञ्ज लि.	साधारण शेयर	११,२२,९७४	३४,६७,२२,५५०
२६	एस ल्यावरेटरी नेपाल लि.	साधारण शेयर	१,३८०	१,३८,०००
२७	नेपाल कर्जा सूचना केन्द्र लि.	साधारण शेयर	१,३०,२२०	१,२४,४२,०१७
२८	नेसनल बैंकिङ्ग ट्रेनिंग इन्स्टिच्युसन	साधारण शेयर	४७,३००	१,३३,१०,१६८
२९	नेपाल क्लियरिङ्ग हाउस लि.	साधारण शेयर	१६७,७७२	२५,००,०००
३०	कृषि चुन उद्योग लि.	साधारण शेयर	५००	५,००,०००
३१	नेपाल औषधी लि.	साधारण शेयर	७००	७,००,०००
३२	औद्योगिक क्षेत्र व्यवस्थापन कं.	साधारण शेयर	९३,६४५	९३,६४,०००
३३	नेपाल मेटल कम्पनी	साधारण शेयर	१,९९,४००	१९,९४,०००
३४	वालाजु यन्त्रशाला प्रा.लि.	साधारण शेयर	९,४५२	९,४५,२००
३५	नेपाल वन निगम	साधारण शेयर	४३,३१०	६,००,०००
३६	हिमालयन रिइन्सुरेन्स लि.	साधारण शेयर	५०,००,०००	५०,००,००,०००

क्र.स.	कम्पनीको नाम	लगानीको किसिम	शेयर संख्या	लगानी रकम रु.
३७	अध्यन्ता फण्ड म्यानेजमेन्ट लि.	साधारण शेयर	५,००,०००	५,००,००,०००
३८	एभरेष्ट फुड लि.	साधारण शेयर	५०,०००	५०,००,०००
३९	आशा लघुवित्त वित्तिय संस्था	साधारण शेयर	५,५०,०००	५,५०,००,०००
४०	नेको इन्सुरेन्स कं. लि.	साधारण शेयर	३७,७३,१७३	२१,५८,८८,०८३
४१	सिटिजन सुपर ३०	म्युचुअल फण्ड	२०,००,०००	२,००,००,०००
४२	लक्ष्मी इक्युटि फण्ड	म्युचुअल फण्ड	५९,०२,५८७	५,८९,७०,६९२
४३	सानीमा इक्युटि फण्ड	म्युचुअल फण्ड	१२,५०,०००	१,२५,००,०००
४४	सिटिजन म्युचुअल फण्ड	म्युचुअल फण्ड	२०,००,०००	२,००,००,०००
४५	एनआइसि एशिया ग्रोथ फण्ड	म्युचुअल फण्ड	२०,५०,०००	२,०४,८१,५१३
४६	सिद्धार्थ इक्युटि फण्ड	म्युचुअल फण्ड	९,६७,७४८	९६,७७,४८०
४७	नविल व्यालेन्स फण्ड २	म्युचुअल फण्ड	५०,००,०००	५,००,००,०००
४८	लक्ष्मी उन्नती कोष	म्युचुअल फण्ड	८०,२७,७५०	८,०२,७२,१९३
४९	एन एम वि सुलभ इन्भेष्टमेन्ट फण्ड	म्युचुअल फण्ड	२०,००,०००	२,००,००,०००
५०	एन एम वि ५०	म्युचुअल फण्ड	४०,००,०००	४,००,००,०००
५१	सनराईज प्रस्ट म्युचुअल फण्ड	म्युचुअल फण्ड	७०,००,०००	७,००,००,०००
५२	एनआइसि एशिया व्यालेन्स फण्ड	म्युचुअल फण्ड	३०,००,०००	३,००,००,०००
५३	सिद्धार्थ इन्भेष्टमेन्ट ग्रोथ स्किम २	म्युचुअल फण्ड	३०,००,०००	३,००,००,०००
५४	सानीमा लार्ज क्याप फण्ड	म्युचुअल फण्ड	१,००,००,०००	१०,००,००,०००
५५	एन आइ वि एल सहभागीता फण्ड	म्युचुअल फण्ड	३४,००,०००	४,९०,९६,०२५
५६	आरविवि म्युचुअल फण्ड १	म्युचुअल फण्ड	१,६२,५०,०००	१६,२५,००,०००
५७	एन आइ वि एल समृद्धि फण्ड २	म्युचुअल फण्ड	३६,७२,१२३	३,६७,२९,२३२
५८	प्रभु सेलेक्ट म्युचुअल फण्ड	म्युचुअल फण्ड	१४,६८,१००	१,४६,८१,०००
५९	एनआइसि एशिया सेलेक्ट फण्ड ३०	म्युचुअल फण्ड	४९,३०,६०५	४,९३,०६,०५०
६०	सनराईज ब्लु चिप फण्ड	म्युचुअल फण्ड	४६,०५,०२८	४,६०,५०,२८०
६१	कुमारी इक्युटि फण्ड	म्युचुअल फण्ड	२४,०६,६७०	२,४०,६६,७००
६२	नविल व्यालेन्स फण्ड ३	म्युचुअल फण्ड	१६,६७०	१,६६,७००
६३	मेगा म्युचुअल फण्ड १	म्युचुअल फण्ड	४,३६,३४०	४३,६३,४००
६४	कुमारी धनवृद्धी योजना	म्युचुअल फण्ड	७०,००,०००	७,००,००,०००
६५	एनआइसि एशिया फ्लेक्सी क्याप फण्ड	म्युचुअल फण्ड	१०,००,०००	१,००,००,०००
६६	आरविवि म्युचुअल फण्ड २	म्युचुअल फण्ड	१,८०,००,०००	१,८०,००,००,०००
६७	सानीमा ग्रोथ फण्ड	म्युचुअल फण्ड	२०,००,०००	२,००,००,०००
६८	सनराईज फष्ट म्युचुअल फण्ड	म्युचुअल फण्ड	१०,००,०००	१,००,००,०००
६९	हिमालयन ८०२०	म्युचुअल फण्ड	१०,००,०००	१,००,००,०००
७०	लक्ष्मी भ्यालु फण्ड	म्युचुअल फण्ड	५०,००,०००	५,००,००,०००
७१	एन.आई.वि.एल. स्टेबल फण्ड	म्युचुअल फण्ड	१०,००,०००	१,००,००,०००
७२	एन.आई.सि. एसिया ग्रोथ फण्ड- २	म्युचुअल फण्ड	१०,००,०००	१,००,००,०००
	जम्मा (२०८१ मंसिर मसान्तसम्म)			३,८५,९३,०६,१४०

(ठ) बहालवाला सञ्चालकको नाम र ठेगाना :

नाम, थर	ठेगाना	पद
श्री दिलीप कुमार ढुंगाना	जनकपुरधाम- २, धनुषा	अध्यक्ष
श्री महेश भट्टराई	नेपाल सरकार, अर्थ मन्त्रालय, काठमाण्डौ ।	सञ्चालक
श्री सुशिल घिमिरे	भरतपुर - १०, चितवन ।	सञ्चालक
श्री लक्ष्मण घिमिरे	पाणिनी- ५, अर्घाखाँची ।	स्वतन्त्र सञ्चालक
प्रा.डा.राम प्रसाद ज्ञवाली	रुरुक्षेत्र-३, गुल्मी ।	सञ्चालक

कम्पनी ऐन २०६३ को दफा ७८ बमोजिमका कागजात कम्पनी रजिष्ट्रार कार्यालयमा पेश गर्नुपर्ने विवरण

कम्पनीको नाम : राष्ट्रिय वाणिज्य बैंक लिमिटेड
ठेगाना : सिंहदरबार प्लाजा, काठमाडौं
आर्थिक वर्ष : आ.व. २०८०/८१

क. बाँडफाँट भएको शेयरको संख्या : बैंकको पुँजीगत संरचना :

अधिकृत पुँजी

- साधारण शेयर संख्या : ३०,००,००,०००।-(तीस करोड मात्र) प्रति शेयर रु.१००।-को दरले साधारण शेयर पुँजी रु. ३०,००,००,००,०००।- (रु. तीस अर्ब मात्र)

जारी पुँजी

- साधारण शेयर संख्या : १५,६३,७३,७७०।५५ प्रति शेयर रु.१००।- को दरले साधारण शेयर पुँजी रु. १५,६३,७३,७७,०५ ४।९५ (रु. पन्ध्र अर्ब त्रिसष्टी करोड त्रिहत्तर लाख सत्तहत्तर हजार चवन्न रुपैयाँ पन्चानब्बे पैसा मात्र)

चुक्ता पुँजी

- साधारण शेयर संख्या : १५,६३,७३,७७०।५५ प्रति शेयर रु.१००।- को दरले साधारण शेयर पुँजी रु. १५,६३,७३,७७,०५ ४।९५ (रु. पन्ध्र अर्ब त्रिसष्टी करोड त्रिहत्तर लाख सत्तहत्तर हजार चवन्न रुपैयाँ पन्चानब्बे पैसा मात्र)

२०८१ आषाढ मसान्तमा कायम रहेको चुक्ता पुँजीमा बोनस शेयर वितरणको प्रस्ताव गरिएको छैन।

ख. बाँडफाँट भएको शेयरको विवरण

क्र.सं.	शेयर धनीको नाम, ठेगाना	शेयर संख्या	शेयर पुँजी रकम (रु.)
(क) संस्थापक शेयर			
१	नेपाल सरकार, अर्थ मन्त्रालय	१४,८०,११,७१।४१८०	१४,८०,११,७१,१४१।८०
२	नेपाल सरकार, महालेखा नियन्त्रक कार्यालय	६९,९६,५९०।१३९०	६९,९६,५९,०१३।९०
३	नेपाल सरकार, उद्योग, वाणिज्य तथा आपूर्ति मन्त्रालय	८,२०,२९०।२५०५	८,२०,२९,०२५।०५
४	नेपाल सरकार, श्रम, रोजगार तथा सामाजिक सुरक्षा मन्त्रालय	१,२४,१४४।४२९५	१,२४,१४,४४२।९५
५	नेपाल सरकार, संस्कृति, पर्यटन तथा नागरिक उड्डयन मन्त्रालय	१,२४,१४४।४२९५	१,२४,१४,४४२।९५
६	नेपाल सरकार, उर्जा, जलस्रोत तथा सिँचाइ मन्त्रालय	१,२५,५३२।५०५	१,२५,५३,२५५।०५
७	नेपाल सरकार, भौतिक पूर्वाधार तथा यातायात मन्त्रालय	१,२४,१४४।४२९५	१,२४,१४,४४२।९५
८	नेपाल सरकार, शिक्षा, विज्ञान तथा प्रविधि मन्त्रालय	१,३९,२।३०	१,३९,२३०।००
९	नेपाल सरकार, कृषि तथा पशु पंक्षी विकास मन्त्रालय	१,३९,२।३०	१,३९,२३०।००
१०	नेपाल सरकार, भूमि व्यवस्था, सहकारी तथा गरिवी निवारण मन्त्रालय	१,३९,२।३०	१,३९,२३०।००
जम्मा संस्थापक शेयर		१५,६३,३०,७३।५४६५	१५,६३,३०,७३,४५४।६५
(ख) सर्वसाधारण शेयर (*)		४३,०३६।००	४३,०३,६००।३०
जम्मा		१५,६३,७३,७७०।५४९५	१५,६३,७३,७७,०५४।९५

(*) सर्वसाधारण शेयर समुहमा नेपाल सरकार, अर्थ मन्त्रालयको स्वामित्वमा रहेको ४,१७६।९० कित्ता शेयरको रु. ४,१७,६९०।- समेत समावेश रहेको।

वाडफाँट भएको शेयरमध्ये सबै शेयरको सम्पूर्ण रकम चुक्ता भएको छ ।

ग. बैंकको सञ्चालक, प्रबन्ध सञ्चालक, लेखापरीक्षकहरु, कार्यकारी प्रमुख, प्रबन्धकको विवरण र निजहरुलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

(अ) सञ्चालकहरुको विवरण :

१. प्रा.डा. राजन बहादुर पौडेल, नागार्जुन न.पा. १, काठमाण्डौं ।
(सञ्चालक: मिति २०७६।०५।११ देखि २०८०।०५।१० सम्म)
२. डा. बलराम पाठक, महालक्ष्मी न.पा. ९, ललितपुर ।
(अध्यक्ष: मिति २०७८।०७।१२ देखि २०८०।०७।१६ सम्म)
३. श्री बाबुराम सुवेदी, नेपाल सरकार अर्थ मन्त्रालय, काठमाण्डौं
(सञ्चालक: २०८०।०२।३२ देखि २०८०/०७/१६ सम्म र अध्यक्ष: २०८०/०७/१६ देखि २०८०।०९।१६ सम्म)
४. श्री रोमिला ढकाल उप्रेती, किर्तिपुर न.पा. २, काठमाण्डौं ।
(सञ्चालक: मिति २०७७।०३।०३ देखि २०८१।०३।०२ सम्म)
५. श्री अनल राज भट्टराई, का.म.न.पा. १०, पुरानो बानेश्वर, काठमाण्डौं
(सञ्चालक: २०८०।०८।०८ देखि २०८१।०४।२८ सम्म)
६. श्री नारायण प्रसाद रिसाल, नेपाल सरकार अर्थ मन्त्रालय, काठमाण्डौं
(सञ्चालक: २०८०।११।०३ देखि २०८१।०५।१९ सम्म)
७. श्री दिलिप कुमार ढुंगाना, जनकपुरधाम- २, धनुषा ।
(सञ्चालक: मिति २०७९।०३।०७ देखि २०८०।११।१६ सम्म र अध्यक्ष : २०८०।११।१६ देखि हालसम्म)
८. श्री सुशिल घिमिरे, भरतपुर- १०, चितवन ।
(सञ्चालक: मिति २०७९।०३।०७ देखि हालसम्म)
९. श्री लक्ष्मण घिमिरे, पाणिनी- ५, अर्घाखाँची
(स्वतन्त्र सञ्चालक: २०७९।०६।०५ देखि हाल सम्म)
१०. प्रा.डा. राम प्रसाद ज्ञवाली, रुरुक्षेत्र-३, गुल्मी
(सञ्चालक: २०८०।११।०३ देखि हालसम्म)
११. श्री महेश भट्टराई, नेपाल सरकार अर्थ मन्त्रालय, काठमाण्डौं
(सञ्चालक: २०८१।०५।२० देखि हालसम्म)

(आ) लेखापरीक्षकको विवरण :

- (१) श्री अनुप कुमार श्रेष्ठ, वरिष्ठ चार्टर्ड एकाउण्टेण्ट
- (२) श्री प्रकाश जंग थापा, वरिष्ठ चार्टर्ड एकाउण्टेण्ट
- (३) श्री प्रकाश लम्साल, वरिष्ठ चार्टर्ड एकाउण्टेण्ट

(इ) कार्यकारी प्रमुख एवं प्रबन्धकहरुको विवरण :

क्र.सं.	पद	नाम र थर
१	प्रमुख कार्यकारी अधिकृत	श्री देवेन्द्र रमण खनाल
२	नायव प्रमुख कार्यकारी अधिकृत	श्री सरस्वती अधिकारी
३	नायव प्रमुख कार्यकारी अधिकृत	श्री देवेश प्रसाद लोहनी
४	उप-कार्यकारी अधिकृत	श्री विमल डंगोल
५	उप-कार्यकारी अधिकृत	श्री पवन रेग्मी
६	उप-कार्यकारी अधिकृत	श्री विनय रमण पौडेल
७	उप-कार्यकारी अधिकृत	श्री दुर्गा कुमारी कडेल
८	उप-कार्यकारी अधिकृत	श्री राम कुमार थापा

- (ई) सञ्चालकलाई उपलब्ध गराइएको पारिश्रमिक । बैठक भत्ता: कुल बैठक भत्ता रु २२,८८,०००।-
अन्य सुविधा : (सम्बन्धित खर्च शिर्षकमा लेखाङ्कन भएको)
पत्रपत्रिका: रु. १,५०,०१५।६०
अन्य: रु. २,९१,७६८।१०
जम्मा रु. ४,४१,७८३।७०
- (उ) लेखापरीक्षकहरूलाई विभिन्न सेवा वापत उपलब्ध गराएको कुल पारिश्रमिक जम्मा रु. ५,७४९,४४०।-
- (ऊ) (१) प्रमुख कार्यकारी अधिकृत श्री किरण कुमार श्रेष्ठलाई (मिति २०८०।०४।०१ देखि २०८०।१२।२८ सम्म) उपलब्ध गराएको कुल पारिश्रमिक - रु. ४,९०९,६५२।-
- (२) प्रमुख कार्यकारी अधिकृत श्री देवेन्द्र रमण खनाललाई (मिति २०८०।०२।११ देखि २०८१।०३।३१ सम्म) उपलब्ध गराएको कुल पारिश्रमिक - रु. ८,३६,१३७।-

घ. बैंकको चुक्ता पूंजीको पाँच प्रतिशत वा सोभन्दा बढी शेयर खरिद गरी लिने व्यक्ति वा संगठित संस्थाको नाम र निजहरूको नाममा रहेको शेयर वा डिबेन्चरको विवरण :

शेयर धनीको नाम	शेयर समूह	शेयर संख्या	प्रतिशत
श्री नेपाल सरकार, अर्थ मन्त्रालय	संस्थापक	१४,८०,११,७११।४१८०	९४।६५३
श्री नेपाल सरकार, अर्थ मन्त्रालय	सर्वसाधारण	४,१७६।९०	०।००३
जम्मा		१४,८०,१५,८८८।३१८०	९४।६५५

ङ. शेयर बिक्रीबाट प्राप्त भएको जम्मा रकम र सम्बन्धित आर्थिक वर्षमा कम्पनीले खरिद गरेको तथा जारी गरेको नयाँ शेयर तथा डिबेन्चरको विवरण:
नभएको ।

च. सञ्चालक वा आधारभूत शेयरधनी वा निजको नजिकको नातेदारले बैंकलाई बुझाउन बाँकी रहेको रकम: छैन ।

छ. शेयर बिक्री वा अन्य कुनै काम कुरा गरेवापत दिएको वा दिनुपर्ने रकम : छैन ।

ज. बैंक तथा वित्तीय संस्थाहरूबाट लिएको ऋण तथा बुझाउन बाँकी रहेको साँवा तथा ब्याजको रकम : छैन ।

झ. बैंकले भुक्तानी लिनुपर्ने वा बैंकले अन्य व्यक्तिलाई भुक्तानी गर्नुपर्ने भनी दावी गरिएको रकम वा यस विषयमा मुद्दा मामिला चलिरहेको भए त्यसको विवरण :

१. कर्जा असुलीको क्रममा ऋण असुली न्यायाधिकरणमा दायर गरिएको मुद्दाहरू:

बैंकले कर्जा असुलीको क्रममा आ.व.२०६०/६१ देखि आ.व.२०८०/८१ सम्ममा ऋण असुली न्यायाधिकरणमा जम्मा ९२२ वटा मुद्दा दायर गरेको थियो । आ.व. २०६०/६१ देखि आ.व. २०८०/८१ सम्ममा ७९९ वटा मुद्दाहरू मिलापत्र तथा फैसला भइसकेका छन् । फैसला भइसकेको मुद्दाहरूमध्ये ६४ वटा मुद्दाहरू कार्यान्वयन हुन बाँकी रहेका छन् । २० वटा मुद्दाहरू फैसला हुन बाँकी रहेका छन् । फैसला भइसकेका मुद्दाहरूमध्ये २ वटा मुद्दाहरू बैंकको विपक्षमा फैसला भएका छन् । एउटा मुद्दा रद्द गरिएको छ ।

२. अन्य न्यायिक निकायहरूमा रहेका बैंक सम्बन्धी मुद्दाहरू

यस आ.व.मा २० जना कर्मचारीहरूलाई विभागीय कारवाही गरी ३ जना कर्मचारीहरूलाई निलम्बन गरिएको छ । यसै आ.व.मा १० जना कर्मचारीहरूसँग स्पष्टिकरण लिइएको र १२ जना कर्मचारीहरूको कारवाही फछ्यौट भएको छ ।

विगत वर्षहरुदेखि दायर भएका तर फैसला नभई यस आर्थिक वर्षमा सरी आएका मुद्दाहरु तथा यस आर्थिक वर्षमा बैकलाई विपक्षी बनाई तथा बैक आफै वादी भई दायर भएका १०४ वटा मुद्दाहरु समेत कुल १३१ मुद्दाहरु रहेका छन् । यस आर्थिक वर्षमा ६६ वटा मुद्दाहरु फैसला भएका छन् ।

ज. बैकको व्यवस्थापनमा कार्यरत तथा अन्य स्तरका कर्मचारी वा कामदारको कूल संख्या : २,६७९

व्यवस्थापन स्तरमा कार्यरत कर्मचारीको संख्या : ७

अन्य स्तरका कर्मचारी वा कामदारको कुल संख्या : २,६७२

ट. बैकको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कार्यरत विदेशीहरुको संख्या तथा निजहरुलाई भुक्तानी गरिएको पारिश्रमिक भत्ता तथा सुविधा : छैन ।

ठ. बैक र कुनै विदेशी निकाय वा व्यक्तिहरुबीच लगानी व्यवस्थापन वा प्राविधिक सेवा वा अन्य विषयमा एक वर्ष भन्दा बढी अवधिको लागि कुनै सम्झौता गरिएको भए सो को विवरण र सम्बन्धित आर्थिक वर्षमा त्यस्तो सम्झौता अनुसार भुक्तानी गरिएको लाभांश, कमिशन, शुल्क, दस्तुर र रोयल्टी आदिको विवरण : छैन ।

ड. बैकको एक आर्थिक वर्षको व्यवस्थापन खर्चको विवरण:

बैंकको आर्थिक वर्ष २०८०/८१ को व्यवस्थापन खर्चको विवरण :

कर्मचारी खर्च (बोनस समेत): रु. ४,३४,९२,५७,९१५।-

कार्यालय सञ्चालन खर्च : रु. १,३४,५४,८४,९१३।-

ढ. शेयरधनीहरुले बूझिलिन बाँकी रहेको लाभांश रकम : रु. २२,६८,०८२।-

ण. बैकले यस ऐन तथा प्रचलित कानूनको पालना पूर्णरूपमा गरेको छ भन्ने कुराको उद्घोषण :

यस बैकले कम्पनी ऐन, २०६३ र बैक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ एवं नेपाल राष्ट्र बैकले जारी गरेको निर्देशनहरु तथा प्रचलित कानूनको पूर्ण रूपमा पालना गरेको छ ।

त. अन्य आवश्यक कुराहरु : छैन ।

हाल कायम भएका सञ्चालक समितिको तर्फबाट :

नाम, थर	ठेगाना	पद	दस्तखत
श्री दिलिप कुमार ढुंगाना	जनकपुरधाम- २, धनुषा	अध्यक्ष	
श्री महेश भट्टराई	नेपाल सरकार, अर्थ मन्त्रालय, काठमाण्डौ ।	सञ्चालक	
श्री सुशिल घिमिरे	भरतपुर - १०, चितवन ।	सञ्चालक	
श्री लक्ष्मण घिमिरे	पाणिनी- ५, अर्घाखाँची ।	स्वतन्त्र सञ्चालक	
प्रा.डा.राम प्रसाद ज्ञवाली	रुरुक्षेत्र -३, गुल्मी ।	सञ्चालक	

प्रमाणित गर्ने लेखापरीक्षकहरुको दस्तखत:

नाम, थर	ठेगाना	दस्तखत
सिए. श्री अनुप कुमार श्रेष्ठ	बि.आर.एस. न्यौपाने एण्ड कं.	
सिए. श्री प्रकाश जंग थापा	पी.जे.पी.एन. एण्ड कं.	
सिए. श्री प्रकाश लम्साल	पी.एल.आर.जी. एसोसिएट्स	

बैंकको १९औं वार्षिक साधारण सभामा प्रस्तुत हुने नियमावलीको नियम ३२ को उपनियम (१) र उपनियम (३) को खण्ड (क),(ख) र (ग) मा संशोधन सम्बन्धी प्रस्तावको तीन महले विवरण

नियम	उपनियम	खण्ड	विद्यमान व्यवस्था	प्रस्तावित संशोधन	कैफियत
३२	(१)		समितिको बैठकमा उपस्थित भए वापत सञ्चालकले पाउने बैठक भत्ता प्रति बैठक रु.४,०००/- हुनेछ । बैंकको कामको सिलसिलामा सञ्चालकलाई प्रदान गरिने दैनिक तथा भ्रमण भत्ता र पारिश्रमिक तथा अन्य भत्ता सुविधा साधारण सभाले समय समयमा निर्धारण गरे बमोजिम हुनेछ ।	समितिको बैठक एवं अन्य समिति, उप-समितिको बैठकमा उपस्थित भए वापत सञ्चालकले पाउने बैठक भत्ता प्रति बैठक रु.८,०००/- हुनेछ । बैंकको कामको सिलसिलामा सञ्चालकलाई प्रदान गरिने दैनिक तथा भ्रमण भत्ता र पारिश्रमिक तथा अन्य भत्ता सुविधा साधारण सभाले समय समयमा निर्धारण गरे बमोजिम हुनेछ ।	आर्थिक वर्ष २०६७/६८ देखि कायम रहेको हुँदा समसामयिक रूपमा बढाउनु वाञ्छनीय भएकोले
३२	(३)	(क)	बैंकको कामको सिलसिलामा मुल दैनिक तथा भ्रमण खर्च उपलब्ध गराउने प्रयोजनका लागि अध्यक्ष तथा संचालकले प्रतिदिन रु.२,५००/- भ्रमण भत्ता पाउने छन् ।	बैंकको कामका सिलसिलामा दैनिक तथा भ्रमण खर्च उपलब्ध गराउने प्रयोजनका लागि अध्यक्ष तथा सञ्चालकले प्रतिदिन रु.५,०००/- भ्रमण भत्ता पाउने छन् ।	ऐ ऐ
३२	(३)	(ख)	अध्यक्ष वा सञ्चालकलाई सञ्चार खर्च वापत प्रति महिना रु २,५००/- पत्रपत्रिका वापत मासिक रु.२,०००/- र कार्यालयको सवारी साधन उपभोग नगरेमा मासिक २० लिटर पेट्रोल बराबरको रकम उपलब्ध गराइने छ ।	अध्यक्ष वा सञ्चालकलाई सञ्चार खर्च वापत प्रति महिना रु २,५००/-, पत्रपत्रिका वापत मासिक रु.२,०००/- र बैंकको सवारी साधन उपभोग नगरेमा यातायात खर्च वापत प्रति बैठक रु.२,०००/- उपलब्ध गराइने छ ।	ऐ ऐ
३२	(३)	(ग)	समितिको बैठकमा र अन्य समिति,उप-समितिको बैठकमा भाग लिन काठमाण्डौं आउँदा प्रतिदिन रु.२,५००/- का दरले एकपटकमा बढीमा ३(तीन) दिनको भ्रमण भत्ता हुनेछ ।	समितिको बैठकमा र अन्य समिति,उप-समितिको बैठकमा भाग लिन काठमाण्डौं आउँदा प्रतिदिन रु.५,०००/- का दरले एक पटकमा बढीमा ३ (तीन) दिन सम्मका लागि भ्रमण भत्ता उपलब्ध गराइने छ ।	ऐ ऐ



राष्ट्रिय वाणिज्य बैंक लिमिटेड

आ.व. २०८०/०८१ को
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**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
RASTRIYA BANIJYA BANK LIMITED**

Report on the Audit of Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of Rastriya Banijya Bank Limited ("the Bank"), and Consolidated Financial Statements of the Group (the Bank and its subsidiary), which comprise the Consolidated Statement of Financial Position as at Ashadh 31, 2081 (corresponding to July 15, 2024), the Consolidated Statement of Profit or Loss, the Consolidated Statement of Other Comprehensive Income, the Consolidated Statement of Cash Flows, and the Consolidated Statement of Changes in Equity for the year then ended, along with Notes forming part of the Consolidated Financial Statements, and a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis of Qualified Opinion section, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Bank and the Group as at Ashadh 31, 2081 (July 15, 2024), and their consolidated financial performance and consolidated cash flows for the year then ended in accordance with the Nepal Financial Reporting Standards (NFRS).

Basis for Qualified Opinion

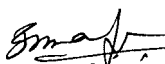

We conducted our audit of the consolidated financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Handbook of the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of Nepal (ICAN) and we have fulfilled other ethical responsibilities in accordance with ICAN's Handbook of the Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements except the following:



(a) We were unable to obtain sufficient and appropriate audit evidence enabling us to determine the effect on equity of the Bank/Group in case of:

- Net balance of un-reconciled inter-branch transactions, amounting to NPR 575.13 million (Credit NPR 1,270.53 million and Debit NPR 695.41 million).
- Unidentified and un-reconciled balances of NPR 243.845 million in credit (Debit NPR 223.697 million and Credit NPR 467.542 million) have been carried forward for several years due to which probable recovery and obligation could not be identified. These balances are unclaimed liabilities, unidentified deposits and overdue/matured fixed deposits, bills payable, cash in transit, prepayments and advances, debit/credit card transactions, other liabilities etc.

(b) Bank's Property, Plant and Equipment consists of land at Head Office-Singha Durbar Plaza and Branch Office- Lahan where title deeds are not in bank's name [total market value NPR 4,237.65 million as per independent engineer's valuation in Ashad 2080], however, possession and use of such land (including building constructed over it) is with the bank.

(c) The Bank has made accumulated provision of NPR 21,966.91 million towards the Liabilities for Employee Defined Benefit Obligation (pension, gratuity, endowment life insurance fund and accumulated leave) as on 31 Ashad, 2081 including additional provision of NPR 4,697.94 million for the current financial year, based on the actuary valuation which has taken increment of 6% and 3% respectively for Salary and Pension. The factors, input and assumptions used in the valuation are not compatible with historical trends of the bank like average historical increment rate for salary and pension growth is 7.51% and 3.59% over the period of last five years. The fund provision requires technical expertise of actuary in addition to historical incremental trends to ascertain the impact in the financial statements. Thus, the amount of provision made will vary as the actuary considers several assumptions for valuation of Employee Defined Benefit Obligation such as discount rate, mortality, salary increment, retirement benefit increment and withdrawal, etc.




Other Matters

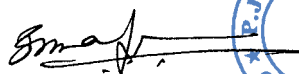

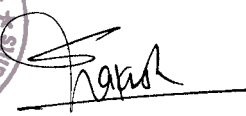

We did not audit the financial statements of subsidiary companies, namely RBB Merchant Banking Ltd and RBB Securities Company Limited. The financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management. Our opinion on the financial statements so far as it relates to the accounts and disclosures included in respect of the subsidiary is based solely on the report of other auditors.

Our opinion on the consolidated financial statements is not modified in respect of the above matter.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Except for the matters described in the Basis for Qualified Opinion section, we have determined that the matters described below to be the key audit matters to be communicated in our report:

Key Audit Matter	How the Key Audit Matter was Addressed
<p>a. Interest Recognition</p> <p>The interest income of the bank is recognized on an accrual basis and follows the Interest Income Recognition Guidelines issued by Nepal Rastra Bank. Recognition of interest income on bad loans involves the judgments on calculating the net realizable value of loans and advances. As an automated system is yet to be used to suspend recognition of income based on the overdue status of the loan and fair value of collateral as well as a review of fair valuation of collateral on a regular basis, manual intervention is required in the interest recognition process and hence create a risk of improper application of the guidelines and determination of the Fair Value of the collateral. Other liabilities include excess interest payable to loan customers reversing the interest income which may vary when the bank commences the refund. This may, in turn, have an effect on the recognition of interest income of the bank thus, we have considered them as key audit matter. (Ref. Note 3.14 and 4.29 of Financial Statements)</p>	<p>Our audit approach regarding verification of the process of interest recognition included:</p> <ol style="list-style-type: none"> Obtaining a clear understanding of the process of accrual of interest income on loans and advances in the Core Banking Software of the bank. For fair value of collateral, we relied on the latest available valuation report of the collateral and have test-checked it as per NRB Income Recognition Guidelines 2019. Test checked the interest income recording with manual computation on sampled borrowers. Test-checked the premium charged on sampled borrowers from the report provided and the basis taken by the management to arrive at the excess interest payable. Review and verify the transactions relating to manual debit or credit of interest in the system. Understanding as to how the Bank's management monitors their business, analyze its credit portfolio and the interest income thereon.
<p>b. Impairment of Loans and Advances to Customers</p> <p>As per NRB Directive 4, the bank shall measure impairment loss on loans and advances at the higher of:</p> <ul style="list-style-type: none"> Amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provisioning; and Amount determined adopting Incurred Loss Model per the Carve out provided on NFRS 9 financial instruments -impairment. <p>Impairment of loans and advances under the incurred loss model requires an assessment of future cash flows as well as historical loss experiences of portfolios. On the other hand, impairment of loans and advances under NRB norms for loan loss provisioning requires assessment of the overdue status of loans and advances and proper utilization of loans for the intended purpose. Significant estimates and assumptions are used by the management in such calculations. Hence, the assessment of the availability and accuracy of required data for impairment of loans and advances under incurred loss model as well as NRB provisioning norms are considered.</p> <p>Considering the significance of the above matter to the financial statements, we have identified this as a key audit matter. (Ref. Note 4.6, 4.7 and 4.35 of Financial Statements)</p>	<p>Our audit approach regarding verification of impairment of loans and advances included:</p> <ol style="list-style-type: none"> Test the operating effectiveness of key controls established by the bank to identify loss events and for determining the extent of provisioning required against non - performing loans and advances. Review the overdue status of loans and advances by obtaining data from the system and matching the same with the NRB reports. Review of sampled credit files, among other things, from the perspective of the utilization of loans and advances for the intended purpose by way of scrutiny of financial statements, account movement, account turnover etc. including the business visits of the selected borrowers. Review of credit files of sampled borrowers for expected future cash flows with an indication of impairment is assessed based on the realizable value of collateral securities based on management estimate. <p>Assess the grouping of a homogeneous group of loans based on the nature and purpose of loans including data of historical loss experience in portfolios based on past due data from the system as well as data of loan loss provisioning of the defined group in the past.</p>



Key Audit Matter	How the Key Audit Matter was Addressed
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C. Information Technology System and Control over Financial Reporting

IT controls with respect to recording transactions, generating various reports in compliance with NRB guidelines and other compliances to regulators is an important part of the process. Such reporting is heavily dependent on the effective working of Core Banking Software (CBS) and other allied systems.

We have considered this a key audit matter as any control lapses, validation failures, incorrect input data, and errors in the extraction of data may result in incorrect financial reporting.

Our audit approach regarding the information technology of the bank is based upon the Information Technology Guidelines issued by NRB and included:

- Understanding of the business processes, IT Systems used to generate and support those balances and associated IT application controls and IT dependencies in manual controls.
- Understanding the coding system adopted by the bank for various categories of customers
- Evaluating and testing the design and operating effectiveness of certain control activities over the integrity of the material IT systems that the relevant to financial reporting.
- Understanding the feeding of the data in the system and going through the extraction of the financial information and statements from the IT system existing in the bank.
- Checking the user /authority matrix for any changes in the regulations/policy of the bank
- Reviewed the reports generated by the system on a sample basis and verified the interest income and expense booking regarding loans and deposits on a test basis with the CBS of the bank.

d. Investment valuation and impairment

Investment of the bank comprises investment in government bonds, T-bills, investment in quoted and unquoted equity instruments. The valuation of the aforesaid securities has been done in compliance with NFRS and NRB Directive.

No financial statements have been available for investments in the Subsidiary (Everest Foods Ltd) and investment in associates (Butwal Suti Dhago Udhog and Himal Cement Company Ltd) which have been fully impaired. The Bank also made investments in shares of companies unquoted, a few of them are not in operation.

Investment in Himal Cement Company (HCC) was made by erstwhile NIDC Development Bank Ltd (NPR 36,892,100) which originally held 80.90% shares in HCC, which has been reduced to 26.74% after the Government of Nepal (Financial Comptroller General Officer) invested NPR 100 million in the year 2071 B.S. Land and buildings owned by HCC including at Chovar were taken over for Intermodal Container Depot and other facilities as per the decision of the government, however, liquidation of HCC is still in process with the agreed purchase consideration from the government thus bank's share in compensation is still to be determined and progressed.

Given the varieties of treatments in the valuation of investment based on the nature of cash flow, the business model adopted, the complexity of calculations and the significance of the amount involved in such investments, we have considered this a Key Audit Matter. (Ref. Note 4.5, 4.8, 4.10, 4.11 5.8.4, 5.8.5 and 5.24 to the financial statements)

Our audit approach regarding verification of the process of investment valuation, identification and impairment included:

- Review of the investment of the bank and its valuation having reference to NFRS and NRB Directives.
- Assess the nature of the expected cash flow of the investments as well as the business model adopted by the management on the basis of available evidence/circumstances and ensured that the classification of investment is commensurate with the nature of cash flow and management's intention of holding the investment.
- Test check the effective interest rate and amortization schedule on a test basis for the investment valued at amortized cost.
- Review the decisions and correspondences made with HCC and Government of Nepal.
- Ensure that fair valuation has been done at the closing rate in NEPSE at the year-end for quoted investment and for the unquoted investment, net assets value based on the certified financial reports.
- Review the valuation report provided by independent valuator.

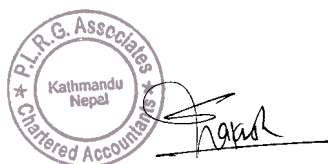
e. Property, Plant and Equipment (PPE)

The valuation of Property, Plant and Equipment is a significant and complex area of the audit due to its materiality and the subjectivity involved in fair values. The bank's PPE includes significant assets subject to estimation uncertainties, particularly in determining fair values.

Our audit approach regarding verification of property, plant and equipment included:

- Confirm that PPE is initially recorded at historical cost and verify the accuracy of the cost basis by examining invoices, contracts and other relevant documentation.
- Confirm the existence and ownership of significant PPE by physically inspecting assets, reviewing title deeds, and confirming ownership documentation.
- Assessing the appropriateness of management's assumption and the application of professional judgement in the revaluation process.
- Evaluating the qualifications and experience of the independent valutors engaged by the bank for the valuation, including review of their methodologies.
- Ensure that the valuation methods applied are consistent with relevant accounting standards.
- Assessing the adequacy of supporting documentation including the valuation report and related evidence.







Information Other than the Consolidated Financial Statement and Auditors' Report Thereon

The Bank's Management is responsible for the other information. The other information comprises the information included in the Management Report, the Board of Directors, and Chairman's Statement but does not include the consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated. As the other information documents are in the process of completion, the management has provided written representation that the final version of the documents will be provided when available thus we have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so. Those charged with Governance are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Nepal Standards on Auditing (NSAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management,
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



P.J.P.N. & Co.
Chartered Accountants



P.L.R.G. Associates
Kathmandu
Nepal
Chartered Accountants



B.R.S. Neupane & Co.
Kathmandu
Nepal
Chartered Accountants

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. A separate management letter outlining such findings and deficiencies has been issued on this date.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We further report that:

- We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- The consolidated financial statements including the consolidated statement of financial position, consolidated statement of profit or loss, consolidated statement of other comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows including a summary of significant accounting policies and other explanatory notes have been prepared in all material respect in accordance with the provisions of the Company Act, 2063, and they are in agreement with the books of accounts of the Bank; and the accounts and records of the Bank are properly maintained in accordance with the prevailing laws.
- In our opinion, the returns received from the branches of the bank are adequate for the audit purpose, though the statements are independently not audited.
- To the best of our information and according to the explanations given to us and from our examination of the books of account of the Bank, except as disclosed in Note 5.7.3 to the financial statements, we did not come across the cases where the Board of Directors or any member thereof or any employee of the Bank have acted deliberately in contrary with the provisions of the law relating to accounts or caused loss or damage to the Bank or committed any misappropriation or violated any directive of Nepal Rastra Bank.
- In our opinion, the business of the Bank was conducted within the scope of its authority.



CA. Prakash Jung Thapa
Partner

P.J.P.N. & Co.
Chartered Accountants
UDIN: 241218CA00052CJZZJ



CA. Prakash Lamsal
Partner

P.L.R.G. Associates
Chartered Accountants
UDIN: 241218CA00154cRnTr



CA. Anup Kumar Shrestha
Partner

BRS Neupane & Co.
Chartered Accountants
UDIN:241218CA000282AA5s

Date: 18th December 2024

Place: Kathmandu, Nepal

RASTRIVA BANIJYA BANK LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As on 31 Ashad 2081 (15th July 2024)

Amount in NPR

Particulars	Note	Group		Bank	
		As on 31 Ashad 2081	As on 31 Ashad 2080	As on 31 Ashad 2081	As on 31 Ashad 2080
Assets					
Cash and cash equivalent	4.1	13,844,459,177	9,792,016,200	13,829,176,338	9,789,494,581
Due from Nepal Rastra Bank	4.2	35,651,222,900	22,675,064,515	35,651,222,900	22,675,064,515
Placement with Bank and Financial Institutions	4.3	-	-	-	-
Derivative financial instruments	4.4	3,750,229,152	658,476,800	3,750,229,152	658,476,800
Other trading assets	4.5	47,998,326	38,594,920	-	-
Loan and advances to B/FIs	4.6	11,951,002,615	15,633,030,801	11,951,002,615	15,633,030,801
Loans and advances to customers	4.7	245,595,467,455	227,308,982,418	245,595,467,455	227,308,982,418
Investment securities	4.8	151,827,125,794	76,302,046,331	151,611,075,174	76,090,626,331
Current tax assets	4.9	5,456,307,382	4,817,335,828	5,454,870,372	4,816,614,834
Investment in subsidiaries	4.10	-	-	400,000,000	400,000,000
Investment in associates	4.11	2,624,797,660	2,308,066,591	884,906,463	809,443,020
Investment property	4.12	305,587,157	196,977,839	305,587,157	196,977,839
Property and equipment	4.13	30,470,934,920	30,364,970,237	30,467,336,350	30,362,094,565
Goodwill and Intangible assets	4.14	33,442,944	51,576,681	31,922,309	50,454,590
Deferred tax assets	4.15	1,145,982	3,417,943	-	-
Other assets	4.16	9,260,711,447	5,900,622,344	9,249,175,828	5,886,219,590
Total Assets		510,820,432,911	396,051,179,448	509,181,972,113	394,677,479,884
Liabilities					
Due to Bank and Financial Institution	4.17	1,527,086,917	1,329,691,617	1,527,086,917	1,329,691,617
Due to Nepal Rastra Bank	4.18	-	-	-	-
Derivative financial instruments	4.19	3,735,200,000	655,750,000	3,735,200,000	655,750,000
Deposits from customers	4.20	428,857,833,840	321,329,908,120	429,187,763,750	321,654,940,223
Borrowing	4.21	60,000,000	60,000,000	60,000,000	60,000,000
Current Tax Liabilities	4.9	736,065	-	-	-
Provisions	4.22	331,443,227	322,491,839	331,443,227	322,491,839
Deferred tax liabilities	4.15	7,021,685,737	7,454,994,597	7,021,685,737	7,454,994,597
Other liabilities	4.23	14,738,512,248	10,112,384,041	14,580,911,877	9,960,722,072
Debt securities issued	4.24	2,500,582,191	2,500,582,191	2,500,582,191	2,500,582,191
Subordinated Liabilities	4.25	-	-	-	-
Total liabilities		458,773,080,225	343,765,802,405	458,944,673,699	343,939,172,539
Equity					
Share capital	4.26	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Share premium		-	-	-	-
Retained earnings		313,081,432	2,263,808,471	(1,222,153,150)	918,407,267
Reserves	4.27	36,096,894,199	34,384,191,517	35,822,074,509	34,182,523,023
Total equity attributable to equity holders		52,047,352,686	52,285,377,043	50,237,298,414	50,738,307,345
Non-controlling interest		-	-	-	-
Total equity		52,047,352,686	52,285,377,043	50,237,298,414	50,738,307,345
Total liabilities and equity		510,820,432,911	396,051,179,448	509,181,972,113	394,677,479,884
Contingent liabilities and commitment	4.28	67,931,580,625	58,819,600,524	67,931,580,625	58,819,600,524
Net assets value per share		332.84	334.36	321.26	324.47

As per our report of even date


Devendra Raman Khanal
Chief Executive Officer

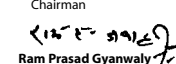

Saraswati Adhikari
Deputy Chief Executive Officer


Bimal Dangol
Deputy Executive Officer


Sanjay Kumar Shrestha
Department Chief, Finance

Date: 2081/09/03
Place: Kathmandu, Nepal


Dilip Kumar Dhungana
Chairman



Ram Prasad Gyanwali
Director

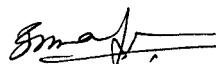

Laxman Ghimire
Independent Director


Mahesh Bhattarai
Director


Sushil Ghimire
Director

Joint Auditors


CA. Anup Kumar Shrestha


CA. Prakash Jung Thapa


CA. Prakash Lamsal



RASTRIYA BANIJYA BANK LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31 Ashad 2081 (15th July 2024)

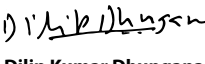
Amount in NPR

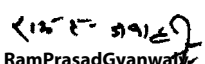
Particulars	Note	Group		Bank	
		Year ended 31 Ashad 2081	Year ended 31 Ashad 2080	Year ended 31 Ashad 2081	Year ended 31 Ashad 2080
Interest income	4.29	29,764,967,180	30,294,538,826	29,742,608,798	30,272,398,389
Interest expense	4.30	19,696,561,410	18,440,615,885	19,712,368,200	18,456,172,845
Net interest income		10,068,405,770	11,853,922,941	10,030,240,598	11,816,225,544
Fees and commission income	4.31	1,295,409,209	1,144,095,819	1,225,748,820	1,091,718,185
Fees and commission expense	4.32	512,728,035	435,704,459	499,697,795	427,219,979
Net fee and commission income		782,681,174	708,391,360	726,051,025	664,498,206
Net interest, fee and commission income		10,851,086,944	12,562,314,301	10,756,291,623	12,480,723,750
Net trading income	4.33	53,797,476	(2,691,870)	51,190,570	(2,850,078)
Other operating income	4.34	640,174,974	686,783,356	737,381,808	790,512,795
Total operating income		11,545,059,394	13,246,405,787	11,544,864,001	13,268,386,467
Impairment charge/(reversal) for loans and other losses	4.35	1,146,469,251	2,608,609,681	1,146,469,251	2,608,609,681
Net operating income		10,398,590,143	10,637,796,106	10,398,394,750	10,659,776,786
Operating expense					
Personnel expenses	4.36	4,374,281,954	3,983,003,356	4,349,257,915	3,967,263,742
Other operating expense	4.37	1,352,605,852	1,171,810,536	1,345,484,913	1,165,724,902
Depreciation & Amortisation	4.38	614,625,675	565,796,698	613,384,844	564,539,418
Operating Profit		4,057,076,662	4,917,185,516	4,090,267,078	4,962,248,724
Non operating income	4.39	96,906,730	115,013,052	96,906,730	115,013,052
Non operating expense	4.40	6,715,021	-	6,715,021	-
Share of profit of associates		242,414,684	192,738,519	-	-
Profit before income tax		4,389,683,055	5,224,937,087	4,180,458,787	5,077,261,776
Income tax expense	4.41				
Current Tax		1,138,990,807	1,011,165,886	1,121,262,693	994,185,675
Deferred Tax		508,391,360	489,011,877	506,728,584	487,948,292
Profit for the period		2,742,300,888	3,724,759,324	2,552,467,510	3,595,127,809
Profit attributable to:					
Equity holders of the Bank		2,742,300,888	3,724,759,324	2,552,467,510	3,595,127,809
Non-controlling interest		-	-	-	-
Profit for the period		2,742,300,888	3,724,759,324	2,552,467,510	3,595,127,809
Earnings per share					
Basic earnings per share		17.54	25.09	16.32	24.22
Diluted earnings per share		17.54	25.09	16.32	24.22

As per our report of even date


Devendra Raman Khanal
Chief Executive Officer


Saraswati Adhikari
Deputy Chief Executive Officer


Dilip Kumar Dhungana
Chairman



Ram Prasad Gyanwali
Director


Mahesh Bhattra
Director


Sushil Ghimire
Director

Joint Auditors


CA. Anup Kumar Shrestha


CA. Prakash Jung Thapa




CA. Prakash Lamsal


Bimal Dangol
Deputy Executive Officer


Laxman Ghimire
Independent Director


Sanjay Kumar Shrestha
Department Chief, Finance

Date: 2081/09/03
Place: Kathmandu, Nepal

RASTRIVA BANIJYA BANK LIMITED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the year ended 31 Ashad 2081 (15th July 2024)

Amount in NPR

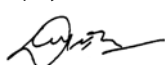
Particulars	Note	Group		Bank	
		Year ended 31 Ashad 2081	Year ended 31 Ashad 2080	Year ended 31 Ashad 2081	Year ended 31 Ashad 2080
Profit for the year		2,742,300,888	3,724,759,324	2,552,467,510	3,595,127,809
Other comprehensive income, net of income tax					
a) Items that will not be reclassified to profit or loss					
Gains/(losses) from investments in equity instruments measured at fair value		1,225,398,969	45,870,681	1,218,768,349	45,870,681
Gains/(losses) on revaluation		-	26,707,118,101	-	26,707,118,101
Actuarial gains/(losses) on defined benefit plans		(4,352,226,499)	(1,646,495,337)	(4,352,226,499)	(1,646,495,337)
Income tax relating to above items		939,428,259	(7,531,948,033)	940,037,445	(7,531,948,033)
Net Other Comprehensive Income that will not be reclassified to profit or loss		(2,187,399,269)	17,574,545,411	(2,193,420,705)	17,574,545,411
b) Items that are or may be reclassified to profit or loss					
Gains/(losses) on cash flow hedge		-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-	-	-
Income tax relating to above items		-	-	-	-
Reclassify to profit or loss		-	-	-	-
Net Other Comprehensive Income that are or may be reclassified to profit or loss		-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method		67,129,761	19,986,434	-	-
Other comprehensive income for the period, net of income tax		(2,120,269,508)	17,594,531,846	(2,193,420,705)	17,574,545,411
Total comprehensive income for the period		622,031,380	21,319,291,170	359,046,805	21,169,673,220
Total comprehensive income attributable to:					
Equity holders of the Bank		622,031,380	21,319,291,170	359,046,805	21,169,673,220
Non-controlling interest		-	-	-	-
Total comprehensive income for the period		622,031,380	21,319,291,170	359,046,805	21,169,673,220

As per our report of even date

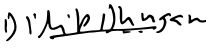

Devendra Raman Khanal
Chief Executive Officer

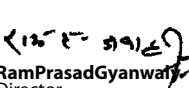

Saraswati Adhikari
Deputy Chief Executive Officer


Bimal Dangol
Deputy Executive Officer


Sanjay Kumar Shrestha
Department Chief, Finance

Date: 2081/09/03
Place: Kathmandu, Nepal


Dilip Kumar Dhungana
Chairman


Ram Prasad Gyanwar
Director


Laxman Ghimire
Independent Director

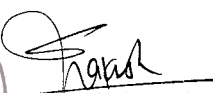

Mahesh Bhattra
Director


Sushil Ghimire
Director

Joint Auditors


CA. Anup Kumar Shrestha


CA. Prakash Jung Thapa


CA. Prakash Lamsal



RASTRIYA BANIJYA BANK LIMITED

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 Ashad 2081 (15th July 2024)

Particulars	Group										Amount in NPR		
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Balance as on 01 Sharwan 2080	15,637,377,055	-	11,323,994,132	121,061,733	12,312,623,088	481,195,653	595,190,574	18,772,166,455	2,263,808,471	(9,222,040,116)	52,285,377,044	-	52,285,377,044
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Restated Balance as on 01 Sharwan 2080	15,637,377,055	-	11,323,994,132	121,061,733	12,312,623,088	481,195,653	595,190,574	18,772,166,455	2,263,808,471	(9,222,040,116)	52,285,377,044	-	52,285,377,044
Comprehensive Income for the year	-	-	-	-	-	-	-	-	2,742,300,888	-	2,742,300,888	-	2,742,300,888
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Income, net of tax	-	-	-	-	-	-	859,159,280	-	-	-	859,159,280	-	859,159,280
- Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
- Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
- Actuarial Gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	(3,046,558,549)	-	(3,046,558,549)	-	-	(3,046,558,549)
- Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
- Exchange gains/(losses) arising from translating financial assets of foreign operation	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of other comprehensive income of associates	-	-	-	-	-	-	-	67,129,761	-	67,129,761	67,129,761	-	67,129,761
Total comprehensive income for the year	-	-	-	-	-	-	859,159,280	(2,979,428,788)	2,742,300,888	(2,979,428,788)	622,031,380	-	622,031,380

Amount in NPR

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Transfer to reserve during the year	-	-	510,493,502	1,413,399	3,124,772,895	-	-	-	(3,886,679,796)	250,000,000	-	-	-
Transfer from the reserve during the year	-	-	-	-	(10,944,612,706)	-	7,000,000	-	53,707,806	10,883,905,100	-	-	-
Transactions with owners, directly recognized in equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Calls in Advance	-	-	-	-	-	-	-	-	-	-	-	-	-
Right share issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders:	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	(860,055,738)	-	(860,055,738)	-	(860,055,738)
Total contributions by and distributions:	-	-	-	-	-	-	-	-	(860,055,738)	-	(860,055,738)	-	(860,055,738)
Balance as on 31 Ashad 2081	15,637,377,055	-	11,834,487,634	122,475,132	4,492,783,277	481,195,653	1,461,349,853	18,772,166,455	313,081,432	(1,067,563,804)	52,047,352,686	-	52,047,352,686



Devendra Raman Khanaal
Chief Executive Officer



Saraswati Achikari
Deputy Chief Executive Officer


Bimal Dangol
Deputy Executive Officer


Sanjay Kumar Shrestha
Department Chief, Finance

Date: 2081/09/03
Place: Kathmandu, Nepal


Dilip Kumar Dhungana
Chairman

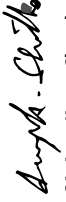

Ram Prasad Gyanwar
Director


Laxman Ghimire
Independent Director


Mahesh Bhattarai
Director


Sushil Ghimire
Director

Joint Auditors


CA. Anup Kumar Shrestha


CA. Prakash Jung Thapa


CA. Prakash Lamsal



RASTRIYA BANIJYA BANK LIMITED

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 Ashad 2081 (15th July 2024)




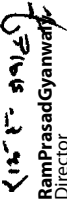




Bank

Attributable to equity holders of the Bank

Particulars	Amount in NPR												
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Balance as on 01 Sharwan 2080	15,637,377,055	-	11,317,523,047	121,061,733	12,312,623,088	481,195,653	595,190,574	18,772,166,455	918,407,267	(9,417,237,527)	50,738,307,345	-	50,738,307,345
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Restated	15,637,377,055	-	11,317,523,047	121,061,733	12,312,623,088	481,195,653	595,190,574	18,772,166,455	918,407,267	(9,417,237,527)	50,738,307,345	-	50,738,307,345
Balance as on 01 Sharwan 2080													
Comprehensive Income for the year									2,552,467,510		2,552,467,510		2,552,467,510
Profit for the year													
Other Comprehensive income, net of tax													
Gains/(losses) from investments in equity instruments measured at fair value							853,137,844				853,137,844		853,137,844
Gains/(losses) on revaluation													
Actuarial Gains/(losses) on defined benefit plans										(3,046,558,549)	(3,046,558,549)		(3,046,558,549)
- Gains/(losses) on cash flow hedge													
- Exchange gains/(losses) arising from translating financial assets of foreign operation													
Total comprehensive income for the year							853,137,844		2,552,467,510.48	(3,046,558,548.99)	359,046,805		359,046,805

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Transfer to reserve during the year	-	-	510,493,502	1,413,399	3,124,772,895	-	-	-	(3,886,679,796)	250,000,000	-	-	-
Transfer from the reserve during the year	-	-	-	-	(10,944,612,706)	-	7,000,000.00	-	53,707,606	10,883,905,100	-	-	-
Transactions with owners, directly recognized in equity													
Calls in Advance	-	-	-	-	-	-	-	-	-	-	-	-	-
Right share issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders:	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	(860,055,738)	-	(860,055,738)	-	(860,055,738)
Total contributions by and distributions:	-	-	-	-	-	-	-	-	(860,055,738)	-	(860,055,738)	-	(860,055,738)
Balance as on 31 Ashad 2081	15,637,377,055	-	11,828,016,549	122,475,132	4,492,783,277	481,195,653	1,455,328,417	18,772,166,455	(1,222,153,150)	(1,329,890,976)	50,237,298,412	-	50,237,298,412

Note: Other reserves as at 31 Ashad 2081 includes Actuarial Loss, Investment Adjustment Reserve, CSR Reserve, Asset revaluation reserve, Debenture redemption reserve, etc which have been explained in Note 5.20

 Devendra Raman Khanal Chief Executive Officer	 Dilip Kumar Dhungana Chairman	 Mahesh Bhattarai Director	 CA. Anup Kumar Shrestha	
 Saraswati Adhikari Deputy Chief Executive Officer	 Ram Prasad Gyanwar Director	 Sushil Ghimire Director	 CA. Prakash Jung Thapa	
 Bimal Dangol Deputy Executive Officer	 Laxman Ghimire Independent Director	 CA. Prakash Lamsal		
 Sanjay Kumar Shrestha Department Chief, Finance				

Date: 2081/09/03

Place: Kathmandu, Nepal

RASTRIYA BANIJYA BANK LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 Ashad 2081 (15th July 2024)

Amount in NPR

Particular	Note	Group		Bank	
		Year ended 31 Ashad 2081	Year ended 31 Ashad 2080	Year ended 31 Ashad 2081	Year ended 31 Ashad 2080
CASH FLOWS FROM OPERATING ACTIVITIES					
Interest received		24,322,162,020	25,383,909,848	24,322,162,020	25,383,909,848
Fees and other income received		1,295,409,209	1,144,095,819	1,225,748,820	1,091,718,185
Dividend received		-	-	-	-
Receipts from other operating activities		718,306,980	752,661,194	718,310,089	753,942,986
Interest paid		(19,484,061,410)	(18,224,515,885)	(19,499,868,200)	(18,240,072,845)
Commission and fees paid		(512,728,035)	(435,704,459)	(499,697,795)	(427,219,979)
Cash payment to employees		(5,943,967,171)	(5,331,192,934)	(6,051,473,564)	(5,315,453,320)
Other expense paid		(1,359,412,738)	(1,171,810,536)	(1,352,199,932)	(1,165,724,902)
Operating cash flows before changes in operating assets and liabilities		(964,291,144)	2,117,443,047	(1,137,018,562)	2,081,099,973
(Increase)/Decrease in Operating Assets		(34,760,322,320)	(24,477,555,710)	(34,753,786,051)	(24,484,027,983)
Due from Nepal Rastra Bank		(12,976,158,385)	(6,251,746,971)	(12,976,158,385)	(6,251,746,971)
Placement with bank and financial institutions		-	-	-	-
Other trading assets		(9,403,406)	62,764	-	-
Loan and advances to bank and financial institutions		3,729,664,437	902,840,934	3,729,664,437	902,840,934
Loans and advances to customers		(18,943,974,195)	(19,620,937,983)	(18,943,974,195)	(19,620,937,983)
Other assets		(6,560,450,770)	492,225,547	(6,563,317,907)	485,816,037
Increase/(Decrease) in operating liabilities		112,788,678,539	38,487,819,233	112,920,168,376	38,713,959,670
Due to bank and financial institutions		197,395,300	(3,419,149,205)	197,395,300	(3,419,149,205)
Due to Nepal Rastra Bank		-	(24,060,736,189)	-	(24,060,736,189)
Deposit from customers		107,527,925,720	63,214,814,497	107,532,823,527	63,510,643,159
Borrowings		-	-	-	-
Other liabilities		5,063,357,519	2,752,890,130	5,189,949,549	2,683,201,905
Net cash flow from operating activities before tax paid		77,064,065,076	16,127,706,571	77,029,363,7624	16,311,031,659
Income taxes paid		(1,777,962,360)	(2,191,039,200)	(1,759,518,231)	(2,174,303,449)
Net cash flow from operating activities		75,286,102,715	13,936,667,371	75,269,845,533	14,136,728,210
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investment securities		-	(14,695,655,219)	-	(14,965,444,658)
Receipts from sale of investment securities		(74,841,814,969)	-	(74,912,091,788)	-
Purchase of property and equipment		(708,942,057)	(1,031,015,421)	(707,407,712)	(1,031,751,204)
Receipt from the sale of property and equipment		6,652,267	1,229,567	6,652,267	1,229,567
Purchase of intangible assets		(480,250)	(19,170,247)	(480,250)	(19,170,247)
Receipt from the sale of intangible assets		-	-	-	-
Purchase of investment properties		-	-	-	-
Receipt from the sale of investment properties		-	-	-	-
Interest received		5,319,408,918	5,029,659,258	5,297,050,536	5,007,518,821
Dividend received		63,869,052	46,052,732	158,465,871	148,342,171
Net cash used in investing activities		(70,161,307,039)	(10,668,899,329)	(70,157,811,077)	(10,859,275,550)

Particular	Note	Group		Bank	
		Year ended 31 Ashad 2081	Year ended 31 Ashad 2080	Year ended 31 Ashad 2081	Year ended 31 Ashad 2080
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipt from issue of debt securities		-	-	-	-
Repayment of debt securities		-	-	-	-
Receipt from issue of subordinated liabilities		-	-	-	-
Repayment of subordinated liabilities		-	-	-	-
Receipt from issue of shares		-	-	-	-
Dividends paid		(859,852,699)	(1,045,414,688)	(859,852,699)	(1,045,414,688)
Interest paid		(212,500,000)	(322,641,096)	(212,500,000)	(322,641,100)
Other receipt/payment		-	-	-	-
Net cash from financing activities		(1,072,352,699)	(1,368,055,783)	(1,072,352,699)	(1,368,055,787)
Net increase (decrease) in cash and cash equivalents		4,052,442,977	1,899,712,258	4,039,681,7568	1,909,396,872
Cash and cash equivalents at Shrawan 1, 2080		9,792,016,200	7,892,303,947	9,789,494,581	7,880,097,707
Cash and cash equivalent acquired from merger		-	-	-	-
Effect of exchange rate fluctuations on cash and cash equivalents held		-	-	-	-
Cash and cash equivalents at Ashad end 2081		13,844,459,177	9,792,016,200	13,829,176,338	9,789,494,581

As per our report of even date

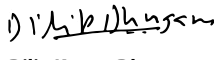

Devendra Raman Khanal
Chief Executive Officer

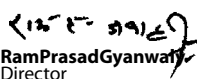

Saraswati Adhikari
Deputy Chief Executive Officer


Bimal Dangol
Deputy Executive Officer


Sanjay Kumar Shrestha
Department Chief, Finance

Date: 2081/09/03
Place: Kathmandu, Nepal


Dilip Kumar Dhungana
Chairman


Ram Prasad Gyanwar
Director

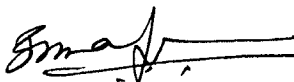

Laxman Ghimire
Independent Director

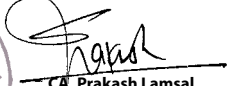

Mahesh Bhattra
Director


Sushil Ghimire
Director

Joint Auditors


CA. Anup Kumar Shrestha


CA. Prakash Jung Thapa


CA. Prakash Lamsal



RASTRIFA BANIJYA BANK LIMITED STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS

For the year ended 31 Ashad 2081 (15th July 2024)

Particulars	For the year ended 31 Ashad 2081 (15th July 2024)	For the Year Ended 31 Ashad 2080 (16th July 2023)
Opening balance of Retained Earnings	918,407,267	1,863,442,017
Adjustments:		
Dividend Distributed	(860,055,738)	(1,742,544,887)
Derecognition of Accrued Interest Receivable up to previous Year (-)	-	-
Accrued Interest Adjustment	-	-
Prior period Income(+)/(-)	-	(10,488,292)
Restated Opening Balance of Retained Earnings	58,351,529	110,408,838
Net profit or (loss) for the year	2,552,467,510	3,595,127,809
1. Appropriations:		
1.1 Profit required to be appropriated to statutory reserve	717,979,278	1,374,929,550
a. General reserve	510,493,502	719,025,562
b. Foreign exchange fluctuation fund	1,413,399	18,730,003
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(18,712,076)	17,837,340
e. Employees' training fund	(22,215,547)	(15,608,855)
f. Other	247,000,000	634,945,500
Investment Adjustment Reserve	(10,000,000)	9,945,500
Debenture Redemption Reserve	250,000,000	625,000,000
Fair Value Reserve	7,000,000	-
Profit or (loss) before regulatory adjustment	1,834,488,233	2,220,198,259
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(5,989,150)	(113,288,638)
b. Short loan loss provision in accounts (-)/reversal (+)		
c. Short provision for possible losses on investment (-)/reversal (+)		
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(72,225,196)	(13,108,745)
e. Deferred tax assets recognised (-)/ reversal (+)	9,779,983	(133,255,710)
f. Goodwill recognised (-)/ impairment of Goodwill (+)		
g. Bargain purchase gain recognised (-)/reversal (+)		
h. Actuarial loss recognised (-)/reversal (+)	(3,046,558,549)	(1,152,546,736)
i. Other (+/-)		
-Fair value reserve		
Distributable profit or (loss) for the Year	(1,280,504,679)	807,998,430
Net Distributable Profit up to this year	(1,222,153,151)	918,407,267



राष्ट्रिय वाणिज्य बैंक लिमिटेड

आ.व. २०८०/०८१ को
लेखा नीति तथा लेखा सम्बन्धी
महत्वपूर्ण टिप्पणीहरू

1. Reporting Entity

1.1. Corporate Information

Rastriya Banijya Bank Limited (“the Bank”), the commercial bank majorly owned by Government of Nepal (99.97%); was established on 10 Magh, 2022 (23 January 1966) under the Rastriya Banijya Bank Act, 2021. The Bank was re-registered as a public limited company on 06 Baishakh, 2063 (19 May, 2006) under the Companies Act, 2063 with its registered and central office in Kathmandu.

The Bank operates commercial banking activities as Class “Ka” financial institution under the license from Nepal Rastra Bank. The operations of the Bank and Central Office Departments were carried out this year from the various 294 Branches, 7 Province Offices in Nepal.

1.2. Consolidated Financial Statements

The accompanying consolidated financial statements comprise the Bank (Parent Company) and its Subsidiaries (together referred to as the ‘Group’ and individually as ‘Group entities’) and the Group’s interest in its associate company. The Bank is the ultimate parent of the Group.

1.3. Subsidiaries

RBB Merchant Bank Limited is a wholly owned subsidiary company of the Bank which was incorporated on 15 Magh, 2072 (29 January, 2016), as a public limited company under the Companies Act, 2063. The subsidiary holds license to provide merchant banking and investment banking services under the Merchant Banker Regulations, 2064 by the securities board of Nepal SEBON in 28 Jestha, 2074 (11 June, 2017). The financial statement of the subsidiary was considered for preparing the consolidated financial statements of the Bank.

RBB Securities Company Limited is a wholly owned subsidiary company of the Bank which was incorporated on 24 Asoj, 2079 (10 October, 2022), as a public limited company under the Companies Act, 2063. The subsidiary holds license to provide limited securities brokerage and related services under the Securities Dealers (Securities Brokers and Securities Dealers) Regulations, 2064 by the securities board of Nepal SEBON in 32 Shrawan, 2080. The financial statement of the subsidiary was considered for preparing the consolidated financial statements of the Bank.

“The Group” represents the Bank, RBB Merchant Banking Limited and RBB Securities Company Limited.

1.4. Associates

The Bank has following nine associate companies as on 31 Ashad, 2081 (15 July, 2024).

- Nepal Digital Payment Co. Ltd.
- Himal Cement Company Limited
- Butwal Suti Dhago Udhyog Limited

- Neco Insurance Limited
- National Life Insurance Company Limited
- Asha Laghubitta Bittiya Sanstha Limited
- Nepal Stock Exchange Limited
- Gorakhkali Rubber Udhyog Limited
- Nepal Ban Nigam

Further details of associates has been mentioned in notes 5.24 below.

2. Basis of Preparation

2.1 Statement of Compliance

The consolidated financial statements of the Group have been prepared in accordance with applicable Nepal Financial Reporting Standards (NFRS) read along with the approved carve-outs and in the format as per Directive No. 4 of Nepal Rastra Bank’s Unified Directives, 2080. Historical cost convention has been used for financial statement recognition and measurement except otherwise required by NFRS. Where, measurement bases other than historical costs, such as fair value has been applied, and these have been disclosed in accordance with the applicable reporting framework.

The amounts of financial statements have been presented in Nepalese Rupee (NPR) being the functional currency of the Bank. The figures are rounded to the nearest rupee except where indicated otherwise.

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

2.2 Reporting Period and Approval of Financial Statements

The accompanying financial statements cover annual reporting period starting on 17 July, 2023 and ending on 15 July, 2024 (01 Shrawan, 2080 to 31 Ashad, 2081) and the financial position is reported as at the year-end date of 15 July, 2024 (31 Ashad, 2081).

The financial statements of the Bank along with the accompanied notes to the financial statements were approved by the Board of Directors in its 2727th meeting and the Board acknowledges the responsibility of preparation of the financial statements. The approved financial statements have been recommended for approval of the shareholders in the 19th annual general meeting of the Bank.

2.3 Use of Estimates, Assumptions and Judgments

The Bank, for the preparation of financial statement in compliance with NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect

the financial statements. It is also required to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent liabilities, and profit or loss as reported in the financial statements. The Bank applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised, and are applied prospectively.

The accounting estimates are appropriately disclosed in the relevant sections of the Notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

The accounting policies as explained in Section 3 herein were consistently applied to all the years presented except otherwise stated. Changes in accounting policies, if any, are to be disclosed with the financial impact to the extent possible. When policies are not guided by the reporting framework, NFRS, other reporting standards and generally accepted accounting principles are to be followed.

2.3.1 Going Concern

The financial statements have been prepared on a going concern basis as the Bank has adequate resources to continue its business for the foreseeable future. In making this assessment, a wide range of information have been considered, which were relevant to present and future conditions, including future projections of profitability, cash flows and capital resources. Further, Bank's management is not aware of the uncertainties that may cast significant doubt on the Group's ability to continue as going concern.

2.4 Changes in accounting policies

The accounting policies adopted are consistent with those of the previous financial year.

2.5 Reporting Pronouncements

The Bank has, for the preparation of financial statements, adopted the Nepal Financial Reporting Standards 2018 (NFRS), developed by Accounting Standard Board (ASB) of Nepal and pronounced by Institute of Chartered Accountants of Nepal (ICAN). The NFRS conforms, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) vide its notice dated 18 July, 2022 has resolved that Carve-outs in NFRS with Alternative Treatment and effective period shall be provided to the Banks and Financial Institutions regulated by Nepal Rastra Bank on the specific recommendation of Accounting Standard Board (ASB). Details of carve out provided are as follows.

2.5.1 NFRS 9: Financial Instruments

a) Impairment

1. An entity shall assess at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets measured at amortized cost is impaired. If any such evidence exists, the entity shall apply paragraph 5 (given below) to determine the amount of any impairment loss unless the entity is bank or financial institutions registered as per Bank and Financial Institutions Act, 2073. Such entities shall measure impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 5 (given below); and shall apply paragraph 5 (given below) to measure the impairment loss on financial assets other than loan and advances. The entity shall disclose the impairment loss as per this carve-out and the amount of impairment loss determined as per paragraph 5 (given below)

2. A financial asset or a group of financial assets is impaired and Impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss Event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated. It may not be possible to identify a single, discrete event that caused the impairment rather the Combined effect of several events may have caused the impairment. Losses expected as a result of future events, no matter how likely, are not recognized. Objective evidence That a financial asset or group of assets is impaired includes observable data that comes to the attention of the holder of the asset about the following loss events:

- a) significant financial difficulty of the issuer or obligor;
- b) a breach of contract, such as a default or delinquency in interest or principal payments;
- c) the lender, for economic or legal reasons relating to the borrower's financial difficulty, granting to the borrower a concession that the lender would not otherwise consider;
- d) it becoming probable that the borrower will enter bankruptcy or other financial re-organization;
- e) the disappearance of an active market for that financial asset because of financial difficulties; or
- f) observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial assets in the group, including:

- Adverse changes in the payment status of borrowers in the group (e.g., an increased number of delayed payments or an increased number of credit card borrowers who have reached their credit limit and are paying the minimum monthly amount); or
- National or local economic conditions that correlate with defaults on the assets in the group (e.g. an increase in the unemployment rate in the geographical area of the borrowers, a decrease in property prices for mortgages in the relevant area, a decrease in oil prices for loan assets to oil producers, or adverse changes in industry conditions that affect the borrowers in the group)

3. The disappearance of an active market because an entity's financial instruments are no longer publicly traded is not evidence of impairment. A downgrade of an entity's credit rating is not, of itself, evidence of impairment, although it may be evidence of impairment when considered with other available information. A decline in the fair value of a financial asset below its cost or amortized cost is not necessarily evidence of impairment (for example, a decline in the fair value of an investment in a debt instrument that results from an increase in the risk-free interest rate).

4. In some cases the observable data required to estimate the amount of an impairment loss on a financial asset may be limited or no longer fully relevant to current circumstances. For example, this may be the case when a borrower is in financial difficulties and there are few available historical data relating to similar borrowers. In such cases, an entity uses its experienced judgment to estimate the amount of any impairment loss. Similarly, an entity uses its experienced judgment to adjust observable data for a group of financial assets to reflect current circumstances. The use of reasonable estimates is an essential part of the preparation of financial statements and does not undermine their reliability.

5. If there is objective evidence that an impairment loss on financial assets measured at amortized cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate (i.e., the effective interest rate computed at initial recognition). The carrying amount of the asset shall be reduced either directly or through use of an allowance account. The amount of the loss shall be recognized in Profit or loss.

6. An entity first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant (see paragraph 2 above). If an entity determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in

a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognized are not included in a collective assessment of impairment.

7. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized (such as an improvement in the debtor's credit rating), the previously recognized impairment loss shall be reversed either directly or by adjusting an allowance account. The reversal shall not result in a carrying amount of the financial asset that exceeds what the amortized cost would have been had the impairment not been recognized at the date the impairment is reversed. The amount of the reversal shall be recognized in Profit or loss.

The carve out is not optional and has been provided up to FY 2023/2024. Bank will measure the impairment of loan and advances to customers as higher of the impairment as assessed under NFRS or as per the norms prescribed by Nepal Rastra Bank. The provision is mandatory where impairment under NFRS and impairment under Nepal Rastra Bank norms has been disclosed for comparison and the higher of the two is charged as impairment and recognized in the financial statements.

b) Impracticability to determine transaction cost of all previous years which is the part of effective interest rate

Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment, call and similar options) but shall not consider future credit losses. The calculation includes all fees paid or received, unless it is immaterial or impracticable to determine reliably, between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to estimate reliably the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

The carve out is optional and has been provided for the FY 2023/2024. Accordingly, the bank has opted the carve out.

2.6 New Standards in Issue but Not Yet Effective

New standards issued and amendments to the existing standards and interpretations made by ASB have been applied along with the carve outs wherever necessary.

The Institute of Chartered Accountants of Nepal, (ICAN) has issued a new version of NFRS on 11 Ashad, 2077 (NFRS 2018) which covers NFRS 14 Regulatory Deferral Accounts and NFRS 17 Insurance Contracts.

2.7 New Standards and Interpretations Not adopted

The following amendments have not been adopted by the group owing to the carve out issued Institute of Chartered Accountant of Nepal, applicable up to FY 2023/24.

NFRS 9 'Financial Instruments'-Impairment

IFRS 9 'Financial Instruments' was issued by the IASB in July 2014 and effective internationally for the financials beginning on or after 01 January, 2018. Accounting Standard Board of Nepal endorsed NFRS 9 Financial Instruments with mandatory application from the fiscal year 2021/22. Incurred Loss Model as specified in carve out issued by Institute of Chartered Accountant of Nepal has been used for impairment calculation. The actual requirement of NFRS 9 is Expected Credit Loss Model.

Expected Credit Loss Model (ECL) of Impairment

The Expected Credit Loss (ECL) model is a forward-looking model. The ECL estimates are unbiased, probability-weighted, and include supportable information about past events, current conditions, and forecasts of future economic conditions.

Under the general approach, NFRS 9 recognizes three stage approach to measure expected credit losses and recognized interest income.

Stage 1: 12-month ECL – No significantly increased credit risk financial instruments that have not had a significant increase in credit risk since initial recognition require, at initial recognition a provision for ECL associated with the probability of default events occurring within the next 12 months (12-month ECL). For those financial assets with a remaining maturity of less than 12 months, a Probability of Default (PD) is used that corresponds to the remaining maturity. Interest will be calculated on the gross carrying amount of the financial asset before adjusting for ECL

Stage 2: Lifetime ECL – Significantly increased credit risk in the event of a significant increase in credit risk since initial recognition, a provision is required for the lifetime ECL representing losses over the life of the financial instrument (lifetime ECL).

Interest income will continue to be recognized on a gross basis.

Stage 3: Lifetime ECL – Defaulted Financial instruments that move into Stage 3 once credit impaired and purchases of credit impaired assets will require a lifetime provision. Interest income will be calculated based on the gross carrying amount of the financial asset less ECL

The management is still assessing the potential impact on its financial statements, if Expected Credit Loss (ECL) model is introduced.

2.8 Discounting

Discounting has been applied where assets and liabilities are non-current and the impact of the discounting is material.

The Group determines amortized cost of a financial asset or a financial liability using the effective interest rate. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of a financial asset or a financial liability to the net carrying amount of the financial asset or liability. If expected life cannot be determined reliably, then the contractual life is used.

In case where the Group assesses that the transaction amount of a financial asset or a financial liability does not represent its fair value, the related future cash flows are discounted at prevailing interest rate to determine the initial fair value.

2.9 Limitation of NFRS Implementation

Wherever the information is not adequately available and the cost to develop the same would exceed the benefit derived, such exception to NFRS implementation has been noted and disclosed in respective sections.

3. Significant Accounting Policies

3.1 Basis of Measurement

The financial statements are prepared on a historical cost basis except for the following items which were measured or recognized as stated:

- 1) Financial assets and liabilities classified as FVTOCI or FVTPL are measured at fair value on its initial and subsequent recognition.
- 2) Financial asset and liabilities classified as Amortized cost are measured at amortized cost.
- 3) Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation after deducting fair value of plan assets.
- 4) Right of Use (ROU) Assets recognized under a lease agreement are measured at the amount that comprises of Initial Measurement of Lease Liability plus lease payments made at or before the commencement date less lease incentives plus initial direct cost incurred by lessee plus estimation of future dismantling and restoration cost if any.
- 5) Lease Liabilities under the lease agreements are measured at the present value of the lease payments that are not paid at that date, discounted using Incremental Borrowing rate.

3.2 Basis of Consolidation

a. Business Combination

The bank has prepared both separate and group financial statements as required by Unified directives, 2080 and NRB guidelines.

In separate financial statements investment in subsidiaries have been accounted at cost. The Group's financial statements comprise consolidation of the financial statements of the Bank and those of the following entities:

The Subsidiary, in accordance with NFRS 10 – “Consolidated Financial Statements”; and business combination are accounted using the acquisition method as prescribed under NFRS 3- “Business Combination”.

b. Subsidiaries

Subsidiaries are the entities controlled by the Bank. The Bank controls an entity if it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The Financial Statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date that control ceases.

The Bank reassesses whether it has control if there are changes to one or more of the elements of control. In preparing the consolidated financial statements, the financial statements are combined line by line by adding the like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiary. The carrying amount of the parent's investment in subsidiary and the parent's portion of equity of subsidiary are eliminated in full. All intra group assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (such as interest income and technical fee) are eliminated in full while preparing the consolidated financial statements.

c. Non-Controlling Interest (NCI)

Non-controlling interest represents the proportionate share of profit or loss and net assets of the subsidiaries not owned directly by the Group. Non-controlling interest is presented in the consolidated statement of financial position with equity separately from the equity attributable to the shareholders of the Group.

For each business combination, the Bank elects to measure any non-controlling interests in the acquiree either at fair value; or at their proportionate share of the acquiree's identifiable net assets, which are generally at fair value.

Changes in the Bank's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners

in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary. No adjustments are made to goodwill and no gain or loss is recognized in profit or loss.

The Bank does not have any NCI as on reporting date.

d. Loss of Control

Upon the loss of control, the Bank derecognizes the assets and liabilities of the subsidiary, carrying amount of non-controlling interests and the cumulative translation differences recorded in equity related to the subsidiary. Further parent's share of components previously recognized in Other Comprehensive Income (OCI) is reclassified to profit or loss or transfer to retained earnings as appropriate. Any surplus or deficit arising on the loss of control is recognized in the profit or loss. If the Group retains any interest in the previous subsidiary, then such interest is measured at fair value at the date that control is lost. Subsequently, it is accounted for as an equity-accounted investee or in accordance with the Group's accounting policy for financial instruments depending on the level of influence retained.

There was no loss of control during the fiscal year 2080/81.

e. Transaction Elimination on Consolidation

All intra-group balances and transactions, and any unrealized income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment

3.3 Equity Method of Accounting

The bank has prepared both separate and group financial statements as required by NRB's Unified directives, 2080 and NRB guidelines.

In separate financial statements Investment in associates have been accounted at cost. The Group's financial statements comprise of Investment in associates accounted using equity method.

The equity method is a method of accounting whereby the investment is initially recognized at cost and adjusted thereafter for the post-acquisition change in the investor's share of the investee's net assets. The investor's profit or loss includes its share of the investee's profit or loss and the investor's other comprehensive income includes its share of the investee's other comprehensive income.

The proportionate share of the profit or loss and net assets of the Associate Company in accordance with NAS – 28 “Investments in Associates and Joint Ventures”.

a. Associates

An associate is an entity over which the investor has significant influence.

If an entity holds, directly or indirectly (e.g., through subsidiaries), 20 per cent or more of the voting power of the investee, it is presumed that the entity has significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the entity holds, directly or indirectly (e.g., through subsidiaries), less than 20 per cent of the voting power of the investee, it is presumed that the entity does not have significant influence, unless such influence can be clearly demonstrated. A substantial or majority ownership by another investor does not necessarily preclude an entity from having significant influence.

The existence of significant influence by an entity is usually evidenced in one or more of the following ways:

- representation on the board of directors or equivalent governing body of the investee;
- participation in policy-making processes, including participation in decisions about dividends or other distributions;
- material transactions between the entity and its investee;
- interchange of managerial personnel; or
- provision of essential technical information.

Details of associates have been mentioned in notes 5.24 below.

3.4 Cash and Cash Equivalent

Cash and cash equivalents include notes and coins on hand and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the Bank in the management of its short-term commitments. Cash and cash equivalents are carried at amortized cost in the statement of financial position.

3.5 Financial Assets and Financial Liabilities

3.5.1 Recognition

The Bank initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument. The Bank initially recognizes loans and advances, deposits and debt securities/ subordinated liabilities issued on the date they are originated which is the date that the Bank becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities, Nepal Rastra Bank bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the Bank commits to purchase/ acquire the financial assets. Regular way purchase and sale of financial assets are recognized on trade date at which the Bank commits to purchase or sell the asset.

3.5.2 Classification

Financial Assets

The Bank classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. The two classes of financial assets are as follows:

- a) Financial assets measured at amortized cost: a financial asset is measured at amortized cost if the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and if the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- b) Financial assets measured at fair value: a financial asset other than those measured at amortized cost are measured at fair value. They are further classified into two categories as below:
 - Financial assets are measured at fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.
 - Financial assets are measured at fair value through other comprehensive income if the Investment in an equity instrument that is not held for trading and at the initial recognition, the Bank makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value though other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

Investment in Equity Instruments Measured at FVTOCI

The Group has irrevocably elected at initial recognition to measure certain investments in equity instruments at FVTOCI. The election is made in respect of equity investments that are not held for trading. Only dividend income arising on such investment is recognized in profit or loss.

Subsequent fair value changes (unrealized gains or losses) on equity investments irrevocably elected for FVTOCI presentation is recognized in other comprehensive income. In the event such fair value changes is realized upon sale of the investment it is not reclassified to profit or loss, rather it is recognized directly within equity. The related taxes payable and the statutory employee bonus payable in respect of the realized fair value changes upon sale of the investment is recognized through expense charge to profit or loss.

Also, Bank has adopted policy of computation of fair value of staff loan at amortized cost using discount rate as base rate of bank as at year end.

Financial Liabilities

The Bank classifies its financial liabilities, other than financial guarantees and loan commitments, as follows:

- Financial Liabilities at Fair Value through Profit or Loss: Financial liabilities are classified at fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss
- Financial Liabilities measured at amortized cost: Financial liabilities other than those measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest method.

3.5.3 Measurement

Initial Measurement

A financial asset or financial liability is measured initially at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. Transaction cost in relation to financial assets and liabilities at fair value through profit or loss are recognized in Statement of Profit or Loss.

Subsequent Measurement

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost based on the classification of the financial asset or liability. Financial asset or liability classified as measured at amortized cost is subsequently measured at amortized cost using effective interest rate method.

The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest rate method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility.

Financial assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Profit or Loss whereas of financial assets at fair value through other comprehensive income are recognized in other comprehensive income.

3.5.4 De-recognition

De-recognition of Financial Assets

The Bank derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it

transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Bank neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

On de-recognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset transferred) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognized in Statement of Profit or Loss.

In transactions in which the Bank neither retains nor transfers substantially all the risks and rewards of ownership of a financial asset and it retains control over the asset, the Bank continues to recognize the asset to the extent of its continuing involvement, determined by the extent to which it is exposed to changes in the value of the transferred asset.

De-recognition of Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged or canceled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Profit or Loss.

3.5.5 Determination of Fair Value

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value of a liability reflects its non-performance risk. The fair values are determined according to the following hierarchy:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

When available, the Bank measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. If a market for a

financial instrument is not active, the Bank establishes fair value using a valuation technique. Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses.

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price – i.e., the fair value of the consideration given or received. However, in some cases, the fair value of a financial instrument on initial recognition may be different to its transaction price. If such fair value is evidenced by comparison with other observable current market transactions in the same instrument (without modification) or based on a valuation technique whose variables include only data from observable markets, then the difference is recognized in profit or loss on initial recognition of the instrument. In other cases, the difference is not recognized in profit or loss immediately but is recognized over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable.

All unquoted equity instruments are recorded at average of price determined as per Capitalized Earning Method and Net Assets Value per share. Entities of which no data is whatsoever available, valuation has been done at cost net of impairment if any.

3.5.6 Impairment

At each reporting date the Bank assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.

- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

The Bank considers evidence of impairment for loans and advances and amortized cost investment securities at both a specific asset and collective level. All individually significant loans and advances and amortized cost investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified.

Loans and advances and amortized cost investment securities that are not individually significant are collectively assessed for impairment by grouping together loans and advances and amortized cost investment securities with similar risk characteristics. Impairment test is done on annual basis for trade receivables and other financial assets based on the internal and external indication observed.

In assessing collective impairment, the Bank uses statistical modelling of historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.

a) Impairment charge/(reversal) and write off

The amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate (i.e., the effective interest rate computed at initial recognition). The amount of the loss is recognized in profit or loss. The carrying amount of the asset is reduced through the use of an impairment allowance account.

Subsequent reversal of impairment loss, due to factors such as an improvement in the debtor's credit rating, is recognized in profit or loss. The reversal shall not result in a carrying amount of the financial asset that exceeds what the amortized cost would have been had the impairment not been recognized at the date the impairment is reversed.

Financial assets (and the related impairment allowance accounts) are written off either partially or in full, when there is no realistic prospect of recovery. Where financial assets are secured, this is after receipt of any proceeds from the realization of security.

b) Impairment losses on assets measured at amortized cost

As per Carve out issued by Institute of Chartered Accountants of Nepal (ICAN) on 2079/04/02

Financial assets carried at amortized cost (such as amounts due from Banks, loans and advances to customers as well as held-to-maturity investments are impaired, and impairment losses are recognized, only if there is objective evidence as a result of one or more events that occurred after the initial recognition of the asset. The amount of the loss is measured as the difference between the asset's carrying amount and the deemed recoverable value of loan.

Loans and advances to customers with significant value (Principal outstanding Rs. 100 million or more) and borrowers classified as non-performing as per Nepal Rastra Bank's Unified Directives, 2080 are assessed for individual impairment test. The recoverable value of loan is estimated on the basis of realizable value of collateral and the conduct of the borrower/past experience of the bank. Assets that are individually assessed and for which no impairment exists are grouped with financial assets with similar credit risk characteristics and collectively assessed for impairment. The credit risk statistics for each group of the loan and advances are determined by management prudently based on the past experience. For the purpose of collective assessment of impairment, the assets are categorized in to the following nine broad products as follows:

1. Term Loan
2. Auto Loan
3. Home Loan
4. Personal Loan
5. Overdraft
6. Other Working Capital Loan
7. Gold Loan
8. Deprived & Priority Sector Loan
9. Other Loan

If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the income statement. If a future write-off is later recovered, the recovery is credited to the 'Income Statement'.

As per Loan Loss Provision of Nepal Rastra Bank

Loan loss provisions in respect of non-performing loans and advances are based on management's assessment of the degree of impairment of the loans and advances, subject to the minimum provisioning level prescribed in relevant Nepal Rastra Bank guidelines. Provision has been made for possible losses on loans and advances including bills purchased at 1.20% to 100% on the basis of classification of loans and advances, overdraft and bills purchased in accordance with Nepal Rastra Bank's Unified Directives, 2080. However, provision for possible losses

on insured loans and advances has been made at 0.30% to 25% on the basis of classification of loans and advances in accordance with Nepal Rastra Bank's Unified Directives, 2080.

Policies Adopted

As per the NFRS Carve out issued on 02 Shrawan, 2079 the Bank measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per aforementioned carve out.

3.6 Trading Assets and Liabilities

Trading assets and liabilities are those assets and liabilities that the Bank acquires or incurs principally for the purpose of selling or repurchasing in the near term, or holds as part of a portfolio that is managed together for short-term profit or position taking. They are initially recognized at fair value and subsequently measured at fair value in the statement of financial position, with transaction costs recognized in profit or loss. All changes in fair value are recognized as part of net trading income in profit or loss as regarded as fair value through profit & loss account.

3.7 Derivatives Assets and Derivative Liabilities

Derivatives held for risk management purposes include all derivative assets and liabilities that are not classified as trading assets or liabilities. Derivatives held for risk management purposes are measured at fair value in the statement of financial position. Hedge accounting is not adopted for certain derivatives held for risk management such as Forward Exchange Contracts.

3.8 Property and Equipment

a. Recognition and Measurement

The cost of an item of property and equipment shall be recognized as an asset, initially recognized at cost, if, and only if it is probable that future economic benefits associated with the item will flow to the entity; and if the cost of the item can be measured reliably.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- the cost of materials and direct labour;
- any other costs directly attributable to bringing the assets to a working condition for their intended use;
- when the Bank has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- capitalized borrowing costs.

The Bank adopts cost model for entire class of property and equipment except for the freehold land. Neither, class of the property

and equipment are measured at revaluation model nor is their fair value measured at the reporting date. Any revaluation reserve acquired from the merger accounted for using pooling of interest method are shown at the carrying amount. The items of property and equipment except for freehold are measured at cost less accumulated depreciation and any accumulated impairment losses.

Use of Revaluation Model for Freehold Land Portfolio

The Bank adopts revaluation model for freehold land portfolio. Entire portfolio of freehold land shall be revalued in every 5 years for determination of their fair value. The increase in fair value over the cost of freehold land shall be recognized in other comprehensive income and accumulated in equity as assets revaluation reserve. The same reserve shall be charged in case the fair value of the land decreases up to the extent of available revaluation reserve in respect of the land. If the amount decreases further, it shall be charged to Profit and loss account.

The decrease in fair value of land shall be charged to the profit or loss account. However, the increase in fair value shall be recognized in profit and loss account to the extent that it reverses a revaluation decrease of the land previously recognized in profit and loss.

The Bank shall periodically review the fair value of freehold land, as entire class of the assets, and makes changes in the recognized value. Professional valuers shall be used to fair value determination. Besides periodical review, the Bank shall carry out review in case of occurrence of any event that may reduce the value of the freehold land on judgment of the management.

Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the Bank. Ongoing repairs and maintenance to keep the assets in working condition are expensed as incurred. Any gain or loss on disposal of an item of property and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized within other income in profit or loss. The revaluation surplus included in equity in respect of asset (freehold land) shall be transferred directly to retained earnings when the asset (freehold land) is derecognized.

b. Capital Work in Progress

Fixed assets under construction and cost of assets not ready for use are shown as capital work in progress.

c. Depreciation

Straight line method of depreciation on fixed assets is applied to allocate their cost to their residual values over their estimated useful life as per management judgment, as follows:

Class of assets	Useful life	Residual Value
Computer	up to 5 Years	1%
Furniture and Fixtures	up to 5 Years	2%
Office Equipment	up to 5 years	1%
Vehicle	up to 7 Years	5%
Building	up to 50 Years	10%
Leasehold	Lower of 15 Years or Lease Period	0
Software	5 years or expiry period whichever is lower	0

Assets costing less than Rs 2,000 are fully charged to profit loss account in the year of purchase.

d. De-recognition

The carrying amount of Property and Equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item of property and equipment is included in profit or loss when the item is derecognized (unless on a sale & lease back). The gain is classified as revenue. The revaluation surplus included in equity in respect of asset shall be transferred directly to retained earnings when the asset is derecognized.

3.9 Intangible Assets

Acquired Intangible Assets

Intangible assets are initially measured at cost incurred to acquire and bring to use the asset, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the Bank, and are amortized on the basis of their expected useful lives.

Computer Software

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized on the basis of expected useful life. Costs associated with maintaining software are recognized as an expense as incurred.

At each reporting date, these assets are assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately. Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

3.10 Investment Property/Non-Current Assets Held for Sale Investment Property

Investment properties includes land or land and buildings other than those classified as property and equipment and non-current assets held for sale. Generally, it includes land, land and building acquired by the Bank as non-banking assets but not sold as on the reporting date.

The Bank holds investment property that has been acquired through enforcement of security over the loans and advances.

Investment properties are land or building or both other than those classified as property and equipment under NAS 16 – “Property, Plant and Equipment”; and assets classified as non-current assets held for sale under NFRS 5 – “Non - Current Assets Held for Sale & Discontinued Operations”. The Group has recognized as investment property such land or land and building acquired by the Bank as non-banking assets in course of recovery of loans and advances to borrowers that have turned into chronic defaulters.

Non-banking assets (only land and building) are initially recognized at cost. Subsequent to initial recognition the Group has chosen to apply the cost model allowed by NAS 40 – “Investment Property” and since it is not intended for owner-occupied use, a depreciation charge is not raised.

Non-Current Assets Held for Sale

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when: (i) their carrying amounts will be recovered principally through sale; (ii) they are FVTOCI in their present condition; and (iii) their sale is highly probable.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

3.11 Income Tax

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that they relate to items recognized directly in equity or in other comprehensive income.

a. Current Tax

Current tax is the expected tax payable or recoverable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Current tax payable also includes any tax liability arising from the declaration of dividends.

b. Deferred Tax

Deferred tax is recognized at the reporting date in respect of temporary differences between the carrying amounts of assets or liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes (i.e., tax base).

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credits and carried forward unused tax losses (if any), to the extent that it is probable that future taxable profits will be available against which they can be claimed. Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are measured at the tax rates that are expected to be applied to temporary differences when they will be reversed, using tax rates enacted, or substantively enacted, at the reporting date. Deferred tax income or expense relating to items recognized directly in equity is recognized in Other Comprehensive Income.

3.12 Deposits, Debts Securities Issued and Subordinated Liabilities

a. Deposits

The Bank accepts deposits from its customers under savings account, current account, term deposits and margin accounts which allows money to be deposited and withdrawn by the account holder. These transactions are recorded on the bank's books, and the resulting balance is recorded as a liability for the Bank and represents the amount owed by the Bank to the customer.

b. Debt Securities Issued

Debt securities issued and subordinated liabilities are initially measured at fair value minus incremental direct transaction costs, and subsequently measured at their amortized cost using the effective interest method, except where the Group designates liabilities at fair value through profit or loss.

Currently the Bank has Six years “8.5% RBBL Debenture 2083” issued on 25 Jestha, 2078 and allotted on 02 Ashad, 2078.

c. Subordinated Liabilities

Subordinated liabilities are those liabilities which at the event of winding up are subordinate to the claims of depositors, debt securities issued and other creditors. The bank does not have any of such subordinated liabilities.

3.13 Provisions

The Bank recognizes a provision if, as a result of past event, the Bank has a present constructive or legal obligation that can

be reliability measured and it is probable that an outflow of economic benefit will be required to settle the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A provision for onerous contract is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

3.14 Revenue Recognition

Revenue is the gross inflow of economic benefits during the period arising from the course of the ordinary activities of an entity when those inflows result in increases in equity, other than increases relating to contributions from equity participants.

The Bank's revenue comprises of interest income, fees and commission, foreign exchange income, cards income, remittance income, bank assurance commission, etc. and the bases of incomes recognition are as follows:

a. Interest Income

Interest income on FVTOCI assets and financial assets held at amortized cost shall be recognized using the bank's nominal interest rate which is very close to effective interest rate using effective interest rate method.

For income from loans and advances to customers, initial charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have been derived under effective interest rate method. The difference is not considered material. The Bank considers that the cost of exact calculation of effective interest rate method exceeds the benefit that would be derived from such compliance.

The effective interest method is a method of calculating the amortized cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that discounts estimated future cash payments or receipts through

the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Bank estimates cash flows considering all contractual terms of the financial instrument (for example, prepayment options) but does not consider future credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

The Bank recognizes the interest income on loans and advances as per Guideline on Recognition of Interest Income, 2019 issued by Nepal Rastra Bank. The guideline requires bank to cease to accrue interest in case of loan where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral. Further, it also requires the bank to cease accrual of interest income in case of loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the "net realizable value" of security is insufficient to cover payment of principal and accrued interest.

Gains and losses arising from changes in the fair value of financial instruments held at fair value through profit or loss are included in the statement of profit or loss in the period in which they arise. Contractual interest income and expense on financial instruments held at fair value through profit or loss is recognized within net interest income.

b. Fees and Commission

Fees and Commissions are recognized at an amount that reflects the consideration to which the bank expects to be entitled in exchange for providing the services. The performance obligations, as well as the timing of their satisfaction are identified, and determined, at the inception of the contract. Fees and Commissions from services are recognized evenly over the period, based on time-elapsed where performance obligations are satisfied over time. Where performance obligations are satisfied at a point in time, fees and commission are recognized typically on completion of underlying service.

c. Dividend Income

Dividend income are recognized when right to receive such dividend is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in net trading income, net income from other financial instruments at fair value through profit or loss or other revenue based on the underlying classification of the equity investment.

d. Net Trading Income

Net trading income comprises gains less losses related to trading assets and liabilities, and includes all realized and unrealized fair value changes, interest, dividends and foreign exchange differences.

e. Net Income from other Financial Instrument at Fair Value

Through Profit or Loss

Net income from other financial instruments at fair value through profit or loss relates to non-trading derivatives held for risk management purposes that do not form part of qualifying hedge relationships and financial assets and liabilities designated at fair value through profit or loss. It includes all realized and unrealized fair value changes, interest, dividends and foreign exchange differences.

3.14.1 NFRS 15: Revenue from Contract with Customers

The standard requires the following five step model framework to be followed for revenue recognition:

- Identification of the contracts with the customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract
- Recognition of revenue when the entity satisfies a performance obligation.

Bank has adopted NFRS 15 from the current fiscal year which resulted in changes in accounting policies related to recognition of Fees and commission. Accordingly, Fees and Commissions are recognized at an amount that reflects the consideration to which the bank expects to be entitled in exchange for providing the services. The performance obligations, as well as the timing of their satisfaction are identified, and determined, at the inception of the contract. Fees and Commissions from services are recognized evenly over the period, based on time-elapsed where performance obligations are satisfied over time. Where performance obligations are satisfied at a point in time, fees and commission are recognized typically on completion of underlying service.

3.15 Interest Expense

a. Short Term Employee Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits. The Bank provides bonus at 5% of Net Profit before tax. The Bank is a majorly owned enterprise of Government of Nepal. The percentage of bonus which is to be distributed by the Government owned enterprises has been determined by the Government of Nepal at 5%.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions,
- paid annual leave and paid sick leave,
- profit-sharing and bonuses and
- non-monetary benefits

b. Post-Employment Benefits

Post-employment benefit plan includes the followings:

i. Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Bank pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as personnel expenses in profit or loss in the periods during which related services are rendered.

Contributions to a defined contribution plan that are due more than 12 months after the end of the reporting period in which the employees render the service are discounted to their present value.

All permanent employees of the Bank are entitled to receive benefits under the provident fund, a defined contribution plan, in which both the employee and the Bank contribute monthly at a pre-determined rate of 10% of the basic salary and same the amount is transferred to RBB retirement fund. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

All permanent employees of the Bank are entitled to receive benefits under welfare provident fund, a defined contribution plan, in which Bank contribute two months' basic salary and such amount is transferred to separate retirement fund. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

All permanent employees of the Bank are entitled to receive benefits under medical fund, a defined contribution plan, in which Bank contribute certain percentage of annual basic salary based on level of employees and such amount is transferred to separate retirement fund. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

In addition to above, the bank has Contribution based gratuity plan to the permanent employees hired after 13 Asoj, 2078. All permanent employees of the Bank hired after above date are entitled to receive benefits under the Contribution based gratuity plan, a defined contribution plan, in which both the employee and the Bank contribute monthly at a pre-determined rate of 6% of the basic salary. The Bank does not assume any future liability for contribution-based gratuity fund benefits other than its annual contribution.

ii. Defined Benefit plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present

value. Any unrecognized past service costs and the fair value of any plan assets are deducted.

The Bank recognizes all actuarial gains and losses net of deferred tax arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefit plans in employee benefit expense in profit or loss. The Actuarial liability is accounted on the basis of actuarial valuation report certified by Independent Actuary Valuator.

The Bank recognizes gains and losses on the curtailment or settlement of a defined benefit plan when the curtailment or settlement occurs. The gain or loss on curtailment or settlement comprises any resulting change in the fair value of plan assets, any change in the present value of the defined benefit obligation, any related actuarial gains and losses and any past service cost that had not previously been recognized.

The bank has pension plan to the permanent employees hired before 2050 B.S and gratuity plan to employees enrolled after 2050 B.S. Employees are also entitled to receive retirement benefit on endowment life insurance scheme and leave as per Human resource by-laws of the Bank. The net obligation pertaining to current fiscal year's defined benefit plan as per actuarial report is transferred to RBB retirement fund in the next consecutive fiscal year.

iii. Termination Benefits

Termination benefits are recognized as an expense when the Bank is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if the Bank has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

3.17 Leases

NFRS 16 replaces NAS 17 and sets out the principles for the recognition, measurement, presentation, and disclosure of leases. All leases result in the lessee recognizing the right to use an asset at the commencement date of the lease, and if lease payments are made over time, also recognizing financing. Accordingly, NFRS 16 eliminates the classification of leases as either operating leases or finance leases as required by NAS 17 and, instead, introduces a single lessee accounting model for lessee.

In accordance with the transitional provisions of NFRS 16, the bank has adopted the new standard applying a modified retrospective approach:

Lease Liability at the present value of remaining lease payments, discounted using the lessee's incremental borrowing rate at the date of initial application i.e, 01 Shrawan, 2078, and

Right of use asset equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the statement of financial position immediately before the date of application.

3.17.1 Valuation of Lease Liabilities and Right of Use Asset

The application of NFRS 16 requires the bank to make judgments that affect the valuation of the lease liabilities and the valuation of right of use assets. These include determining contracts in scope on NFRS 16, determining the contract term and determining the interest rate used for discounting of future cash flows.

The lease term determined by the Bank generally comprises non-cancellable period of lease contracts, periods covered by an option to extend the lease if the bank is reasonably certain to exercise that option and periods covered by an option to terminate the lease if the bank is reasonably certain not to exercise that option. The same term is applied as economic useful life of right of use assets.

Group as the lessee

The group enters into lease agreement as the lessee with respect to its branches.

Leases are recognised as right-of-use assets and corresponding liabilities at the date at which the leased assets are available for use by the group.

Initial Recognition

At commencement date, the group recognises a right-of-use asset a lease liability.

Lease liabilities are initially measured at an amount equal to the present value of the following lease payments for the underlying right-of-use assets during the lease term:

- Fixed payments (including in-substance fixed payments), less any lease incentives receivable.
- Variable lease payments that are based on an index or a rate.
- Amounts expected to be payable by the group under residual value guarantees.
- The exercise price of a purchase option if the group is reasonably certain to exercise that option; payments of penalties for terminating the lease, if the lease term reflects the group exercising that option.

The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined, or the group's incremental borrowing rate.

Right-of-use assets are measured initially at cost comprising the following:

- The amount of the initial measurement of the lease liability.
- Any lease payments made at or before the commencement date less any lease incentives received.
- Any initial direct costs.
- Restoration costs.

Subsequent Measurement of Right of Use Asset

Subsequently, the right of use assets, are measured at cost less accumulated depreciation and any accumulated impairment losses and adjusted for measurement of the lease liability due to reassessment or lease modifications.

The right-of-use assets are depreciated over the lease term on a straight-line basis.

Subsequent Measurement of Lease Liability

Each lease payment is allocated between the liability and finance cost. Lease liabilities are subsequently measured using the effective interest method. The carrying amount of liability is remeasured to reflect any reassessment, lease modification or revised in-substance fixed payments.

Lease Term

The lease term is a non-cancellable period of a lease; periods covered by options to extend and terminate the lease are only included in the lease term if it is reasonably certain that the lease will be extended or not terminated.

Short Term or Low Value Leases

Payments associated with all short-term leases and certain leases of all low-value assets are recognised on a straight-line basis as an expense in profit or loss. The group applies the exemption for low-value assets on a lease-by-lease basis.

The Group as lessor

The Group enters into lease agreements as a lessor with respect to some of its land and building.

Leases for which the Group is a lessor are classified as finance or operating leases. A lease is classified as a finance lease if the group transfers substantially all the risks and rewards incidental to ownership of an underlying asset. All other leases are classified as operating leases.

The Group recognizes lease payments received under operating leases as other operating income in profit or loss. The accounting policies applicable to the Group as a lessor in the comparative period were not different from NFRS 16.

3.18 Foreign Currency Translation

The financial statements are presented in Nepalese Rupees (NPR).

Transactions in foreign currencies are initially recorded at the functional currency rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange at the statement of financial position date.

Foreign exchange gains and losses resulting from the settlement of such transactions, and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of profit or loss.

Non-monetary assets and liabilities are translated at historical exchange rates if held at historical cost, or year-end exchange rates if held at fair value, and the resulting foreign exchange gains and losses are recognized in either the statement of profit or loss or shareholders' equity depending on the treatment of the gain or loss on the asset or liability.

3.19 Financial Guarantee and Loan Commitment

Financial Guarantees are contracts that require the Bank to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of agreement.

Loan commitments are firm commitments to provide credit under pre-specified terms and conditions. Loan commitment is the commitment where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in this financial statement as commitments

3.20 Share Capital and Reserves

The Bank classifies capital instruments as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments. Equity is defined as residual interest in total assets of the Bank after deducting all its liabilities. Common shares are classified as equity of the Bank and distributions thereon are presented in statement of changes in equity.

Dividends on ordinary shares and preference shares classified as equity are recognized in equity in the period in which they are declared.

Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

The reserves include retained earnings and other statutory reserves such as general reserve, debenture redemption reserve, foreign exchange equalization reserve, regulatory reserve etc.

Regulatory reserve includes any amount derived as result of NFRS convergence with effect in retained earning computed as per Nepal Rastra Bank's Directive No. 4.

3.21 Earnings per share including diluted earnings per share

The Bank presents basic and diluted earnings per share (EPS) data for its ordinary shares. The basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank

by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares

3.22 Segment Reporting

The Bank's segmental reporting is in accordance with NFRS 8 Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management committee, which is responsible for allocating resources and assessing performance of the operating segments. Bank has no practice of accounting intra segment revenue or expenses. Geographical segments are considered for the purpose of segment reporting. Income and expenses directly associated with each segment are included in determining business segment performance.

3.23 Correction of Prior Period Error

As per NAS 8, Accounting Policies, Changes in Accounting Estimates and Errors, Prior Period errors are omissions from, and misstatements in, the entity's financial statements for one or more prior periods arising from a failure to use, or misuse of, reliable information that:

- Was available when financial statements for those periods were authorized for the issue; and
- Could reasonably be expected to have been obtained and taken into account in the preparation and the presentation of those financial statements.

Such errors include the effects of mathematical mistakes, mistakes in applying accounting policies, oversights or misinterpretations of facts, and fraud.

As per Para 42 of the standard, Subject to para 43 an entity shall correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery.

However as per Para 43, A prior period error shall be corrected by retrospective restatement except to the extent that it is impracticable to determine either the period specific effects or the cumulative effect of the error.

Also, as per Para 44, When it is impracticable to determine the period specific effects of an error on comparative information for one or more prior periods presented, the entity shall restate the opening balances of assets, liabilities and equity for the earliest period for which retrospective restatement is practicable (which may be the current period).

And as per Para 45, When it is impracticable to determine the cumulative effect, at the beginning of the current period, of error on all prior periods, the entity shall restate the comparative information to correct the error prospectively from the earliest date practicable.

As per NAS 28, Investments in Associates and Joint Ventures, an associate is an entity over which the investor has significant influence.

As per Para 5 of NAS 28, If an entity holds, directly or indirectly (e.g., through subsidiaries), 20 per cent or more of the voting power of the investee, it is presumed that the entity has significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the entity holds, directly or indirectly (e.g., through subsidiaries), less than 20 per cent of the voting power of the investee, it is presumed that the entity does not have significant influence, unless such influence can be clearly demonstrated. A substantial or majority ownership by another investor does not necessarily preclude an entity from having significant influence.

As per Para 6 of NAS 28, The existence of significant influence by an entity is usually evidenced in one or more of the following ways:

- representation on the board of directors or equivalent governing body of the investee;
- participation in policy-making processes, including participation in decisions about dividends or other distributions;
- material transactions between the entity and its investee;
- interchange of managerial personnel; or
- provision of essential technical information.

Previously, Bank has considered associate as per Para 5 of NAS 28 as mentioned above but Para 6 of NAS 28 was overseen leading to accounting error as per NAS 8.

Because of impracticability of data collection about the financial details of the associates from the inception of investment, it is impracticable to provide retrospective effect in the Bank's financial statement. Hence, in accordance with Para 43, Para 44 and Para 45 of the NAS 8, Bank has adopted to restate the opening financial statement of the year 2078/79 and give the effect of investment in the associates from current financial year onwards as per equity accounting method in accordance with NAS 28.

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.1 Cash and Cash Equivalent

Particulars	Group		Bank	
	As on 31 Ashad 2081	As on 31 Ashad 2080	As on 31 Ashad 2081	As on 31 Ashad 2080
Cash In Hand	6,622,239,325	5,673,088,685	6,622,239,325	5,673,088,685
Balances with BFIs	2,193,955,325	1,995,105,989	2,178,672,486	1,993,344,571
Money at Call and Short Notice	5,028,264,527	2,123,821,525	5,028,264,527	2,123,061,325
Other	-	-	-	-
Total	13,844,459,177	9,792,016,200	13,829,176,338	9,789,494,581

The fair value of cash and cash equivalent is its carrying value. Cash at vault is adequately insured for physical and financial risks. The amount of cash at vault is maintained on the basis of the liquidity and business requirements. Balance with BFIs includes balance maintained at various banks and financial institutions. Cash held in foreign currency is subject to risk of changes in the foreign exchange rates. These are closely monitored, and risks, if identified, are promptly managed.

4.2 Due from Nepal Rastra Bank

Particulars	Group		Bank	
	As on 31 Ashad 2081	As on 31 Ashad 2080	As on 31 Ashad 2081	As on 31 Ashad 2080
Statutory Balances with NRB	35,588,646,861	22,529,554,487	35,588,646,861	22,529,554,487
Securities purchased under Resale Agreement	-	-	-	-
Other deposit and receivable from NRB	62,576,039	145,510,027	62,576,039	145,510,027
	35,651,222,900	22,675,064,515	35,651,222,900	22,675,064,515

The fair value of balance with the Nepal Rastra Bank (NRB) is its carrying amount itself. Balance with the NRB is principally maintained as a part of the regulatory cash reserve ratio required by the NRB.

4.3 Placement with Banks & Financial Institutions

Particulars	Group		Bank	
	As on 31 Ashad 2081	As on 31 Ashadh 2080	As on 31 Ashad 2081	As on 31 Ashadh 2080
Placement with Domestic B/Fis	-	-	-	-
Placement with Foreign B/Fis	-	-	-	-
Less: Allowances for Impairment	-	-	-	-
	-	-	-	-

4.4 Derivative financial instruments

Particulars	Group		Bank	
	As on 31 Ashad 2081	As on 31 Ashadh 2080	As on 31 Ashad 2081	As on 31 Ashadh 2080
Held for Trading				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	3,750,229,152	658,476,800	3,750,229,152	658,476,800
Others	-	-	-	-
Held for risk management				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	-	-	-	-
Others	-	-	-	-
	3,750,229,152	658,476,800	3,750,229,152	658,476,800

RASTRIVA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

A significant part of the derivatives in the portfolio are related to servicing corporate clients in their risk management to hedge, e.g. foreign currency exposures. These products are used by Bank as part of its own regular treasury activities as well. From a risk perspective, the gross amount of derivative assets must be considered together with the gross amount of derivative liabilities, which are presented separately on the statement of financial position.

4.5 Other Trading Assets

Particulars	Group		Bank	
	As on 31 Ashad 2081	As on 31 Ashadh 2080	As on 31 Ashad 2081	As on 31 Ashadh 2080
Treasury bills	-	-	-	-
Government Bonds	-	-	-	-
NRB Bonds	-	-	-	-
Domestic Corporate bonds	-	-	-	-
Equities	27,598,326	18,394,920	-	-
Other	20,400,000	20,200,000	-	-
Total	47,998,326	38,594,920	-	-
Pledged	-	-	-	-
Non-Pledged	-	-	-	-

Trading assets are those assets that the licensed institution acquires principally for the purpose of selling in the near term, or holds as part of a portfolio that is managed together for short-term profit are presented under this account head. The trading asset includes derivative assets and non derivative assets. As on the reporting date, the bank does not have any outstanding trading assets.

4.5.1 Investment securities designated as at fair value through profit or loss account

Equity Investments	Group			
	As on 31 Ashad 2081		As on 31 Ashadh 2080	
	Cost	Fair Value	Cost	Fair Value
Chhimek Laghubitta Bittiya Sanstha Limited	-	310,500	-	329,000
Citizen Investment Trust	4,637,200	3,925,010	4,637,200	3,699,619
Everest Bank Limited	1,107,500	1,106,560	1,107,500	1,011,148
Global IME Bank Limited	1,437,770	725,725	1,437,770	688,014
Himalayan Distillery Limited	130,500	138,400	-	-
Kumari Equity Fund	172,930	185,714	172,930	195,518
Laxmi Sunrise Bank Limited	-	175	-	-
Machhapuchchhre Bank Limited	860,000	513,400	860,000	525,259
National Life Insurance Company Limited	324,950	306,425	-	-
Neco Insurance Limited	1,411,100	1,191,300	976,500	824,268
Nepal Doorsanchar Company Limited	417,510	422,500	-	-
Nepal Infrastructure Bank Limited	1,020,000	492,480	1,020,000	483,840
Nepal Investment Mega Bank Limited	688,500	360,531	688,500	357,854
Nepal Life Insurance Company Limited	1,296,700	662,330	987,500	424,080
Nepal SBI Bank Ltd.	-	-	1,528,520	1,315,919
NMB Bank Limited	1,240,250	753,844	1,141,000	668,508
Prabhu Bank Limited	1,019,800	390,425	1,019,800	387,801
RBB Mutual Fund 1	25,000,000	20,400,000	25,000,000	20,200,000
Prime Commercial Bank Limited	306,750	332,700	-	-
Sagarmatha Insurance Company Limited	3,130,886	2,906,546	1,015,200	840,752
Sana Kisan Bikas Laghubitta Bittiya Sanstha Limited	-	297,941	-	274,195

RASTRITYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Equity Investments	Group			
	As on 31 Ashad 2081		As on 31 Ashadh 2080	
	Cost	Fair Value	Cost	Fair Value
Sanima Mai Hydropower Limited	1,629,177	1,527,750		
Sanima Reliance Life Insurance Limited	2,336,770	1,677,020	2,336,770	1,973,800
Sanjen Jalavidhyut Company Limited	1,500,000	851,100	1,500,000	890,700
Sarbottam Cement Limited	2,005,000	4,032,500		
SBI Bank Limited	1,528,520	1,312,984		
Siddhartha Bank Limited	2,313,900	1,659,512	2,313,900	1,483,592
Standard Chartered Bank Limited (SCB)	-	-	600,137	583,110
Sunrise Bank Ltd.	-	-	-	173
SuryaJyoti Life Insurance Company Limited	985,200	515,880	985,200	663,680
Swarojgar Laghubitta Bittiya Sanstha Limited	935,600	999,074	935,600	774,090
Total	57,436,513	47,998,326	50,264,027	38,594,920

4.6 Loan and Advances to BFIs

Particulars	Group		Bank	
	As on 31 Ashad 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Domestic BFIs				
Loans to Microfinance Institutions	12,095,956,066	15,838,763,867	12,095,956,066	15,838,763,867
Other	-	-	-	-
Less: Allowances for impairment	144,953,451	205,733,067	144,953,451	205,733,067
Total	11,951,002,615	15,633,030,801	11,951,002,615	15,633,030,801

Impairment allowance on Loans and advances to BFIs have been considered as per NRB directive. All the loans to BFIs have been classified in pass category as per the requirement of NRB directive 02/2080.

4.6.1 Loan To MicroFinance Institutions

Particulars	Group		Bank	
	As on 31 Ashad 2081	As on 31 Ashadh 2080	As on 31 Ashad 2081	As on 31 Ashadh 2080
Principal	12,079,454,216	15,825,620,502	12,079,454,216	15,825,620,502
Interest Accrued	16,501,850	13,143,365	16,501,850	13,143,365
Total	12,095,956,066	15,838,763,867	12,095,956,066	15,838,763,867

4.6.2 Specific Allowance for Impairment

Balance at Shrawan 1	205,733,067	217,640,862	205,733,067	217,640,862
Impairment loss for the year:	-	-	-	-
Charge for the year	(60,779,616)	(11,907,796)	(60,779,616)	(11,907,796)
Recoveries/reversal	-	-	-	-
Amount written off	-	-	-	-
Balances at Ashad end	144,953,451	205,733,067	144,953,451	205,733,067

No individual loans to banks and financial institutions has terms and conditions that significantly affect the amount, timing or certainty of consolidated cash flows of the Bank. These assets have been classified as loans and receivables and are subsequently measured at amortized costs. Risks associated with these assets are regularly assessed. These are interest bearing advances and the income on these assets is credited to statement of profit or loss under interest income.

RASTRIVA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
4.7 Loans and advances to customers

Particulars	Group		Bank	
	As on 31 Ashad 2081	As on 31 Ashadh 2080	As on 31 Ashad 2081	As on 31 Ashadh 2080
Loans and advances to customers at amortised cost	256,979,499,694	237,492,384,235	256,979,499,694	237,492,384,235
Less: Impairment Allowances				
Collective Impairment	2,606,528,230	4,270,991,464	2,606,528,230	4,270,991,464
Individual Impairment	8,777,504,009	5,912,410,353	8,777,504,009	5,912,410,353
Net amount	245,595,467,455	227,308,982,418	245,595,467,455	227,308,982,418
Loan and advance measured at FVTPL	-	-	-	-
Total	245,595,467,455	227,308,982,418	245,595,467,455	227,308,982,418

Above impairment is as per NRB directive no.2 which is higher than total impairment computed as per NFRS 9 (read with subsequent carveouts). The note referring to impairment has been presented under point No. 4.7.4.Total provision for impairment as per NFRS 9 amounted to NPR 6,479,966,871 /- for FY 2080-81 and NPR 5,001,232,878 /- for FY 2079-80.

Particulars	Group		Bank	
	As on 31 Ashad 2081	As on 31 Ashadh 2080	As on 31 Ashad 2081	As on 31 Ashadh 2080
Loans and advances to Customer	249,714,489,165	232,533,973,930	249,714,489,164	232,533,973,930
Loans and advances to staff	5,323,948,605	3,560,489,644	5,323,948,605	3,560,489,644
Accrued Interest	1,941,061,924	1,397,920,661	1,941,061,924	1,397,920,661
Total	256,979,499,694	237,492,384,235	256,979,499,693	237,492,384,235

Impairment (Including loans & advances to BFIs)				
As per NRB Directive No. 2	11,528,985,689	10,389,134,885	11,528,985,689	10,389,134,884
As per NFRS	6,479,966,871	5,001,232,878	6,479,966,871	4,427,291,067

4.7.1 Analysis of loan and advance- By Product

Particulars	Group		Bank	
	As on 31 Ashad 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Product				
Term loans	68,772,723,097	67,676,309,249	68,772,723,097	67,676,309,249
Overdraft	5,672,881,859	9,546,518,002	5,672,881,859	9,546,518,002
Trust receipt/Import loans	1,754,923,541	793,162,338	1,754,923,541	793,162,338
Demand and Other Working Capital loans	65,402,022,437	67,388,725,811	65,402,022,437	67,388,725,811
Personal residential loans	24,924,924,084	21,714,718,980	24,924,924,084	21,714,718,980
Real estate loans	9,772,400,725	6,377,756,442	9,772,400,725	6,377,756,442
Margin lending loans	4,262,274,835	4,189,259,749	4,262,274,835	4,189,259,749
Hire purchase loans	6,306,616,347	4,817,496,191	6,306,616,347	4,817,496,191
Deprived sector loans	9,591,945,300	6,498,268,382	9,591,945,300	6,498,268,382
Bills Purchased	10,013,690	9,988,275	10,013,690	9,988,275
Staff loans	5,323,948,605	3,560,489,644	5,323,948,605	3,560,489,644
Other	53,243,763,250	43,521,770,511	53,243,763,250	43,521,770,511
Sub Total	255,038,437,770	236,094,463,574	255,038,437,770	236,094,463,574
Interest Receivable	1,941,061,924	1,397,920,661	1,941,061,924	1,397,920,661
Grand Total	256,979,499,694	237,492,384,235	256,979,499,694	237,492,384,235

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.7.2 Analysis of loan and advance- By Currency

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Nepalese rupee	255,020,220,374	236,094,463,574	255,020,220,374	236,094,463,574
Indian rupee	-	-	-	-
USD	18,217,396	-	18,217,396	-
GBP	-	-	-	-
Euro	-	-	-	-
JPY	-	-	-	-
Chinese Yuan	-	-	-	-
Other	-	-	-	-
Total	255,038,437,770	236,094,463,574	255,038,437,770	236,094,463,574

4.7.3 Analysis of loan and advance- By Collateral

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Movable / Immovable assets	208,383,173,249	194,048,217,973	208,383,173,249	194,048,217,973
Gold and silver	20,315,076,101	19,393,775,874	20,315,076,101	19,393,775,874
Guarantee of domestic B/Fis	-	-	-	-
Government Guarantee	-	-	-	-
Guarantee of international rated bank	-	-	-	-
Export document	-	-	-	-
Fixed Deposit receipts	1,674,279,095	1,342,922,771	1,674,279,095	1,342,922,771
Government securities	220,292,500	4,022,500	220,292,500	4,022,500
Personal guarantee	14,780,772,704	13,239,354,869	14,780,772,704	13,239,354,869
Collective Guarantee	30,818,054	44,225,198	30,818,054	44,225,198
Institutional Guarantee	-	216,601,000	-	216,601,000
Domestic Bills	-	-	-	-
Non-Governmental Securities	4,242,273,541	4,189,259,749	4,242,273,541	4,189,259,749
Import Bills and Letter of Credits	18,708,664	5,875,188	18,708,664	5,875,188
Other	49,095,256	49,718,808	49,095,256	49,718,808
Subtotal	249,714,489,164	232,533,973,930	249,714,489,164	232,533,973,930
Unsecured	-	-	-	-
Grand Total	249,714,489,164	232,533,973,930	249,714,489,164	232,533,973,930

The above figure excludes loan to staffs and Accrued Interest Receivable.

4.7.4 Allowances for Impairment

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Specific allowances for impairment				
Balance at Shrawan 1	5,912,410,353	3,278,392,676	5,912,410,353	3,278,392,676
Impairment loss for the year:	-	-	-	-
Charge for the year	2,865,093,656	2,634,017,677	2,865,093,656	2,634,017,677
Recoveries/reversal during the year	-	-	-	-
Write-offs	-	-	-	-

RASTRIVA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Exchange rate variance on foreign currency	-	-	-	-
Other movement	-	-	-	-
Balance at Ashad end 2081	8,777,504,009	5,912,410,353	8,777,504,009	5,912,410,353
Collective allowances for impairment				
Balance at Shrawan 1	4,270,991,464	4,242,254,046	4,270,991,464	4,242,254,046
Impairment loss for the year:	-	-	-	-
Charge/(reversal) for the year	(1,664,463,234)	28,737,419	(1,664,463,234)	28,737,419
Exchange rate variance on foreign currency	-	-	-	-
Other movement	-	-	-	-
Balance at Ashad end 2081	2,606,528,230	4,270,991,464	2,606,528,230	4,270,991,464
Total allowances for impairment	11,384,032,239	10,183,401,817	11,384,032,239	10,183,401,817

Above impairment is as per NRB directive no. 2 which is higher than total impairment computed as per NFRS 9.

4.8 Investment Securities

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Investment securities measured at amortized cost	147,273,958,023	73,176,770,578	147,091,758,023	72,965,350,578
Investment in equity measured at FVTOCI	4,553,167,771	3,125,275,753	4,519,317,151	3,125,275,753
Other	-	-	-	-
	151,827,125,794	76,302,046,331	151,611,075,174	76,090,626,331

Investments made by the Bank in financial instruments have been presented under this account head in two categories i.e. investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income. Investment in equity instruments is measured at fair value and changes in fair value shall be recognized in other comprehensive income. Where income from the investment is received in the form of bonus shares, the valuation of investment is made by increasing the number of shares only without changing in the cost of investment.

4.8.1 Investment securities measured at amortized cost

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Debt securities	926,635,802	958,855,802	926,635,802	926,635,802
Government bonds	38,765,155,261	37,053,915,942	38,765,155,261	37,053,915,942
Government treasury bills	47,390,103,946	34,984,798,834	47,390,103,946	34,984,798,834
Nepal Rastra Bank bonds	-	-	-	-
Nepal Rastra Bank deposits instruments	60,009,863,014	-	60,009,863,014	-
Other	182,200,000	179,200,000	-	-
Total	147,273,958,023	73,176,770,578	147,091,758,023	72,965,350,578

4.8.2 Investment securities measured through other comprehensive Income

Particulars	Group		Bank	
	As on 31 Ashadh 2080	As on 32 Ashadh 2079	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Investment in Equity:				
Quoted Equity	3,074,524,104	1,226,069,304	3,074,524,104	1,226,069,304
Unquoted equity	287,193,285	741,237,985	287,193,285	741,237,985
Investment in Mutual Fund Units	1,157,599,762	1,157,968,464	1,157,599,762	1,157,968,464
Investment in Debentures	33,850,620	-	-	-
Total	4,553,167,771	3,125,275,753	4,519,317,151	3,125,275,753

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.8.3 Information relating to investment in equities

S.N	Equity Instruments	Group				Bank			
		As on 31 Ashadh 2081		As on 31 Ashadh 2080		As on 31 Ashadh 2081		As on 31 Ashadh 2080	
		Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
1	Investment in quoted equity								
1.1	Butwal Power Company Ltd. 33,945 Shares of Rs 100 each	7,040,775	10,523,090	7,040,775	11,218,971	7,040,775	10,523,090	7,040,775	11,218,971
1.2.1	Citizen Investment Trust 1 Shares of Rs 100 each	-	2,217	-	2,089	-	2,217	-	2,089
1.2.2	Citizen Investment Trust (P) 97,098 Shares of Rs 100 each	52,382,510	95,113,259	52,382,510	80,877,661	52,382,510	95,113,259	52,382,510	80,877,661
1.3	Fist Micro Finance Laghubitta Bittiya Sanstha Ltd. (P) 361,076 Shares of Rs 100 each	89,506,663	123,838,390	44,376,138	65,715,650	89,506,663	123,838,390	44,376,138	65,715,650
1.4	Forward Microfinance Laghubitta Bittiya Sanstha Ltd. (P) 209,688 Shares of Rs 100 each	99,944,081	149,218,693	49,801,556	65,862,934	99,944,081	149,218,693	49,801,556	65,862,934
1.5	Grameen Bikas Laghubitta Bittiya Sanstha Ltd. (P) 500,476 Shares of Rs 100 each	126,788,859	204,415,430	126,788,859	144,002,511	126,788,859	204,415,430	126,788,859	144,002,511
1.6	Himalayan Reinsurance Ltd. (P)* 5,200,000 Shares of Rs 100 each	500,000,000	1,518,940,987	-	-	500,000,000	1,518,940,987	-	-
1.7	Hydroelectricity Investment and Development Company Ltd. 361,291 Shares of Rs 100 each	30,411,700	64,671,089	30,411,700	66,477,413	30,411,700	64,671,089	30,411,700	66,477,413
1.8	National Microfinance Laghubitta Bittiya Sanstha Ltd. (P) 142,406 Shares of Rs 100 each	49,781,499	101,052,915	49,781,499	92,919,910	49,781,499	101,052,915	49,781,499	92,919,910
1.9	Nepal Doorsanchar Company Ltd. 1,526 Shares of Rs 100 each	841,519	1,289,470	841,519	1,383,929	841,519	1,289,470	841,519	1,383,929
1.10	Nepal Lube Oil Ltd. 9,739 Shares of Rs 100 each	285,700	2,467,799	285,700	2,033,451	285,700	2,467,799	285,700	2,033,451
1.11.1	NLG Insurance Company Ltd. 292,527 Shares of Rs 100 each	11,576,337	232,529,712	11,576,337	232,912,680	11,576,337	232,529,712	11,576,337	232,912,680
1.11.2	NLG Insurance Company Ltd. (P) 15,377 Shares of Rs 100 each	608,538	6,155,530	608,538	5,565,074	608,538	6,155,530	608,538	5,565,074
1.12	RMDC Laghubitta Bittiya Sanstha Ltd. (P)** 0 Shares of Rs 75 each	-	-	8,295,000	91,725,053	-	-	8,295,000	91,725,053
1.13	Sana Kisan Bikas Laghubitta Bittiya Sanstha Ltd.** 247,944 Shares of Rs 100 each	8,295,000	106,602,682	-	-	8,295,000	106,602,682	-	-
1.14	Shree Ram Sugar Mills Ltd. 50,000 Shares of Rs 100 each	5,000,000	-	5,000,000	-	5,000,000	-	5,000,000	-
1.15	Taragaon Regency Hotel Ltd. 312,000 Shares of Rs 100 each	30,000,000	251,784,000	30,000,000	237,090,000	30,000,000	251,784,000	30,000,000	237,090,000

RASTRIFA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS



राष्ट्रिय बाणिज्य बैंक
RASTRIFA BANIJYA BANK

— बाण्डोको आदर्श बैंक —

१९ औं वार्षिक प्रतिवेदन २०८०/८१

S.N	Equity instruments	Group				Bank			
		As on 31 Ashadh 2081		As on 31 Ashadh 2080		As on 31 Ashadh 2081		As on 31 Ashadh 2080	
		Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
1.16.1	United Ajod Insurance Ltd. 89,275 Shares of Rs 100 each	7,243,200	53,431,088	7,243,200	35,875,124	7,243,200	53,431,088	7,243,200	35,875,124
1.16.2	United Ajod Insurance Ltd. (P) 505,896 Shares of Rs 100 each	41,044,800	152,487,753	41,044,800	92,406,854	41,044,800	152,487,753	41,044,800	92,406,854
	Total (1)	1,060,751,181	3,074,524,104	465,478,131	1,226,069,304	1,060,751,181	3,074,524,104	465,478,131	1,226,069,304
2	Investment in Unquoted Equity								
2.1	Aarthik Sewa Kendra 12,500 Shares of Rs 100 each	1,250,000	-	1,250,000	-	1,250,000	-	1,250,000	-
2.2	Ace Laboratories 1,380 Shares of Rs 100 each	138,000	-	138,000	-	138,000	-	138,000	-
2.3	Adhyanta Fund Management Public Ltd. 500,000 Shares of Rs 100 each	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
2.4	Audhogiv Kshetra Byawashaptan Company 93,645 Shares of Rs 100 each	9,364,000	68,808,402	9,364,000	68,879,643	9,364,000	68,808,402	9,364,000	68,879,643
2.5	Balaju Yentrasala Pvt Ltd 9,452 Shares of Rs 100 each	945,200	945,200	945,200	945,200	945,200	945,200	945,200	945,200
2.6	Everest Food Ltd. (Pref.)*** 0 Shares of Rs 100 each	-	-	-	-	-	-	-	-
2.7	Himalayan Reinsurance Ltd.* 0 Shares of Rs 100 each	-	-	500,000,000	500,000,000	-	-	500,000,000	500,000,000
2.8	Krishni Ayojana Sewa Kendra 200 Shares of Rs 100 each	200,000	-	200,000	-	200,000	-	200,000	-
2.9	Krishni Chun Udyog 500 Shares of Rs 100 each	500,000	-	500,000	-	500,000	-	500,000	-
2.10	National Banking Training Institute 186,835 Shares of Rs 100 each	13,310,168	14,242,592	13,310,168	12,803,164	13,310,168	14,242,592	13,310,168	12,803,164
2.11	Nepal Ausadhi Ltd. 700 Shares of Rs 100 each	700,000	-	700,000	-	700,000	-	700,000	-
2.12	Nepal Clearing House Ltd. 167,772 Shares of Rs 100 each	2,500,000	36,466,328	2,500,000	27,337,072	2,500,000	36,466,328	2,500,000	27,337,072
2.13	Nepal Credit Information Center 130,220 Shares of Rs 100 each	12,442,017	115,155,578	12,442,017	81,272,906	12,442,017	115,155,578	12,442,017	81,272,906
2.14	Nepal Metal Company Ltd 199,400 Shares of Rs 100 each	1,994,000	-	1,994,000	-	1,994,000	-	1,994,000	-
2.15	Nepal Oil Corporation 56,430 Shares of Rs 100 each	100,000	1,575,185	100,000	-	100,000	1,575,185	100,000	-

**RASTRIVA BANIJYA BANK LIMITED
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S.N	Equity Instruments	Group				Bank			
		As on 31 Ashadh 2081		As on 31 Ashadh 2080		As on 31 Ashadh 2081		As on 31 Ashadh 2080	
		Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
3.18	NIC Asia Growth Fund-2 1,000,000 Shares of Rs 10 each	10,000,000	8,200,000	-	-	10,000,000	8,200,000		
3.19	NIC Asia Select 30 Fund 4,930,605 Shares of Rs 10 each	49,306,050	47,333,808	49,306,050	44,326,139	49,306,050	47,333,808	49,306,050	44,326,139
3.20	NIMB 50 4,000,000 Shares of Rs 10 each	40,000,000	40,160,000	40,000,000	42,000,000	40,000,000	40,160,000	40,000,000	42,000,000
3.21	NIMB Sulav Investment Fund-II 2,000,000 Shares of Rs 10 each	20,000,000	20,120,000	20,000,000	19,980,000	20,000,000	20,120,000	20,000,000	19,980,000
3.22	Prabhu Select Fund 1,468,100 Shares of Rs 10 each	14,681,000	14,372,699	14,681,000	12,992,685	14,681,000	14,372,699	14,681,000	12,992,685
3.23	RBB Mutual Fund-1 16,250,000 Shares of Rs 10 each	162,500,000	132,600,000	162,500,000	131,300,000	162,500,000	132,600,000	162,500,000	131,300,000
3.24	RBB Mutual Fund-2 18,000,000 Shares of Rs 10 each	180,000,000	171,000,000	180,000,000	181,440,000	180,000,000	171,000,000	180,000,000	181,440,000
3.25	Sanima Equity Fund 1,250,000 Shares of Rs 10 each	12,500,000	13,637,500	12,500,000	14,750,000	12,500,000	13,637,500	12,500,000	14,750,000
3.26	Sanima Growth Fund 2,000,000 Shares of Rs 10 each	20,000,000	20,280,000	20,000,000	19,980,000	20,000,000	20,280,000	20,000,000	19,980,000
3.27	Sanima Large Cap Fund 10,000,000 Shares of Rs 10 each	100,000,000	92,900,000	100,000,000	89,200,000	100,000,000	92,900,000	100,000,000	89,200,000
3.28	Siddhartha Equity Fund 967,748 Shares of Rs 10 each	9,677,480	8,119,406	9,677,480	9,125,864	9,677,480	8,119,406	9,677,480	9,125,864
3.29	Siddhartha Investment Growth Scheme-2 3,000,000 Shares of Rs 10 each	30,000,000	28,470,000	30,000,000	27,090,000	30,000,000	28,470,000	30,000,000	27,090,000
3.30	Sunrise Bluechip Fund 4,605,028 Shares of Rs 10 each	46,050,280	38,083,582	46,050,280	36,149,470	46,050,280	38,083,582	46,050,280	36,149,470
3.31	Sunrise First Mutual Fund 7,000,000 Shares of Rs 10 each	70,000,000	72,450,000	70,000,000	77,560,000	70,000,000	72,450,000	70,000,000	77,560,000
3.32	Sunrise Focused Equity Fund 1,000,000 Shares of Rs 10 each	10,000,000	8,240,000	10,000,000	9,680,000	10,000,000	8,240,000	10,000,000	9,680,000
	Total (3)	1,318,853,265	1,157,599,762	1,238,853,265	1,157,968,464	1,318,853,265	1,157,599,762	1,238,853,265	1,157,968,464
	Total (1+2+3)	2,473,047,831	4,519,317,151	2,297,774,781	3,125,275,753	2,473,047,831	4,519,317,151	2,307,774,781	3,125,275,753

*Previously unlisted but now listed

**RMDC Laghubitta Bittiya Sanstha Ltd. merged with Sana Kisan Bikas Laghubitta Bittiya Sanstha Ltd.

*** Disposal this year

RASTRITYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.9 Current Tax Assets

Particulars	Group		Bank	
	As on 31 Ashad 2081	As on 31 Ashad 2080	As on 31 Ashad 2081	As on 31 Ashad 2080
Current Tax Assets				
Current year income tax assets	1,757,171,829	2,190,799,799	1,754,800,804	2,174,064,049
Tax assets of prior periods	14,354,502,127	12,180,792,402	14,353,890,996	12,179,826,947
	16,111,673,956	14,371,592,201	16,108,691,800	14,353,890,996
Current Tax Liabilities				
Current year income tax liabilities	1,118,090,412	1,010,926,485	1,116,545,266	993,946,275
Tax liabilities of prior periods	9,537,276,162	8,543,329,887	9,537,276,162	8,543,329,887
	10,655,366,574	9,554,256,372	10,653,821,428	9,537,276,162
Net current tax assets/ (liabilities)	5,456,307,382	4,817,335,828	5,454,870,372	4,816,614,834

Current Tax Assets includes advance income tax paid by the Bank under self assessment tax returns filed as per the provisions of Income Tax Act 2058 and tax deducted at source (TDS) on behalf of the Bank. Similarly, the current income tax liabilities includes the tax payable to the Government computed as per the provision of the Income Tax Act 2058.

4.10 Investment in subsidiaries

Particulars	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Investment in quoted subsidiaries	-	-
Investment in unquoted subsidiaries	405,000,000	405,000,000
Total Investment	405,000,000	405,000,000
Less: Impairment allowances	5,000,000	5,000,000
Net Carrying amount	400,000,000	400,000,000

4.10.1 Investment in Quoted Subsidiaries

Particulars	As on 31 Ashadh 2081		As on 31 Ashadh 2080	
	Cost	Fair Value	Cost	Fair Value
	-	-	-	-
Total	-	-	-	-

Bank's subsidiaries are not listed on the stock exchange as on the reporting date.

4.10.2 Investment in Unquoted Subsidiaries

Particulars	As on 31 Ashadh 2081		As on 31 Ashadh 2080	
	Cost	Fair Value	Cost	Fair Value
RBB Merchant Banking Limited (2,000,000 shares of Rs 100 each)	200,000,000	200,000,000	200,000,000	200,000,000
RBB Securities Company Limited (2,000,000 shares of Rs 100 each)	200,000,000	200,000,000	200,000,000	200,000,000
Everest Food Limited (50,000 shares of Rs 100 each)	5,000,000	-	5,000,000	-
Total	405,000,000	400,000,000	405,000,000	400,000,000
Less: Impairment allowances	5,000,000	-	5,000,000	-
Net Carrying amount	400,000,000	400,000,000	400,000,000	400,000,000

RASTRIVA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
4.10.3 Information relating to subsidiaries of the bank

Particulars	Percentage of Ownership by Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080
RBB Merchant Banking Limited	100%	100%
RBB Securities Company Limited	100%	100%
Everest Food Limited	57%	57%

4.10.4 Non Controlling Interest of the subsidiaries

Particulars	As on 31 Ashadh 2081		As on 31 Ashadh 2080	
	RBB Securities Company Limited	RBB Merchant Banking Limited	RBB Securities Company Limited	RBB Merchant Banking Limited
Equity interest held by NCI (%)	-	-	-	-
Profit/(loss) allocated during the year	-	-	-	-
Accumulated balance of NCI as on ashar end	-	-	-	-
Dividend paid to NCI				

RBB Mechant Banking Limited and RBB Merchant Banking Limited are wholly owned subsidiaries; non controlling interests do not exist on the reporting date and Everest Food Limited, being a defunct company has not considered for consolidation.

4.11 Investment in Associates

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Investment in quoted associates	1,690,403,339	1,398,671,453	401,456,088	325,992,645
Investment in unquoted associates	1,011,483,696	986,484,512	560,539,750	560,539,750
Total Investment	2,701,887,035	2,385,155,966	961,995,838	886,532,395
Less: Impairment allowances	77,089,375	77,089,375	77,089,375	77,089,375
Net Carrying amount	2,624,797,660	2,308,066,591	884,906,463	809,443,020

4.11.1 Investment in quoted associates

Particulars	As on 31 Ashadh 2081		As on 31 Ashadh 2080	
	Cost	Fair Value	Cost	Fair Value
Asha Laghubitta Bittiya Sanstha Ltd. 550,000 shares of Rs.100 each	55,000,000	284,197,082	55,000,000	183,039,936
Gorakhkali Rubber Udyog Ltd. 199,777 shares of Rs.75 each	14,983,275	-	14,983,275	-
National Life Insurance Company Ltd. 5,071,084 shares of Rs.100 each	115,584,730	1,764,855,069	115,584,730	1,778,928,245
Neco Insurance Ltd. 3,773,172 shares of Rs.100 each	215,888,083	1,588,629,028	140,424,640	1,222,661,371
Total	401,456,088	3,637,681,179	325,992,645	3,184,629,552

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.11.2 Investment in Unquoted associates

Particulars	As at 31 Ashadh 2081		As at 31 Ashadh 2080	
	Cost	Fair Value	Cost	Fair Value
Butwal Suti Dhago Udhog 252,140 shares of Rs.100 each	25,214,000	-	25,214,000	-
Himal Cement Company 399,518 shares of Rs.100 each	36,892,100	-	36,892,100	-
Nepal Digital Payment Co. Ltd. 1,511,111 shares of Rs.100 each	151,111,100	151,111,100	151,111,100	151,111,100
Nepal Ban Nigam Ltd. 43,310 shares of Rs.100 each	600,000	6,733,644	600,000	8,568,708
Nepal Stock Exchange Ltd. 1,122,974 shares of Rs.100 each	346,722,550	816,902,625	346,722,550	727,754,530
Total	560,539,750	974,747,369	560,539,750	887,434,339

4.11.3 Information relating to associates of the bank

Particulars	Group		Bank	
	Percentage of ownership held by the bank		Percentage of ownership held by the bank	
	Current Year	Previous Year	Current Year	Previous Year
Asha Laghubitta Bittiya Sanstha Ltd.	8.57%	8.57%	8.57%	8.57%
Butwal Suti Dhago Udhog	20.00%	20.00%	20.00%	20.00%
Gorakhkali Rubber Udyog Ltd.	5.21%	5.21%	5.21%	5.21%
Himal Cement Company	26.74%	26.74%	26.74%	26.74%
National Life Insurance Company Ltd.	10.12%	10.12%	10.12%	10.12%
Neco Insurance Ltd.	15.00%	15.00%	15.00%	15.00%
Nepal Ban Nigam Limited	3.73%	3.73%	3.73%	3.73%
Nepal Digital Payment Co. Ltd.	37.78%	37.78%	37.78%	37.78%
Nepal Stock Exchange Ltd.	11.23%	11.23%	11.23%	11.23%

Refer Note 5.24.7 for investment in Himal Cement Company.

RASTRIVA BANIJYA BANK LIMITED
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4.11.4 Equity value of associates

Particulars	Current Year	Previous Year
Investment in quoted associates		
Asha Laghubitta Bittiya Sanstha Ltd.	112,446,153	107,295,186
Gorakhkali Rubber Udyog Ltd.	14,983,275	14,983,275
National Life Insurance Company Ltd.	720,300,367	646,957,445
Neco Insurance Ltd.	842,673,544	629,435,548
	1,690,403,339	1,398,671,453
Investment in unquoted associates		
Butwal Suti Dhago Udhyog	25,214,000	25,214,000
Himal Cement Company	36,892,100	36,892,100
Nepal Digital Payment Co. Ltd.	102,279,541	120,167,496
Nepal Ban Nigam Limited	13,181,844	13,181,844
Nepal Stock Exchange Ltd.	833,916,211	791,029,073
	1,011,483,696	986,484,512
Total Equity Value	2,701,887,035	2,385,155,966
Less: Impairment	(77,089,375)	(77,089,375)
Net Equity Value	2,624,797,660	2,308,066,591

4.12 Investment Property

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Investment properties measured at fair value				
Balance as on 01 Sharwan 2080	-	-	-	-
Addition/disposal during the year	-	-	-	-
Net changes in fair value during the year	-	-	-	-
Adjustment/transfer	-	-	-	-
Net amount	-	-	-	-
Investment properties measured at cost				
Balance as on 01 Sharwan 2080	197,394,912	177,682,514	197,394,912	177,682,514
Addition/disposal during the year	120,791,245	19,712,398	120,791,245	19,712,398
Adjustment/transfer	(12,185,000)	-	(12,185,000)	-
Accumulated Depreciation	-	-	-	-
Accumulated Impairment Loss	(414,000)	(417,073)	(414,000)	(417,073)
Net amount	305,587,157	196,977,839	305,587,157	196,977,839
Total	305,587,157	196,977,839	305,587,157	196,977,839

Refer note 5.11 for partywise details of Non Banking Assets as at reporting date.

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.13 Property and Equipment

Particulars	Group										Total Ashadh End 2080	
	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Ashadh End 2081			
Cost or deemed cost												
Balance at 32 Ashad 2079	188,461,513	335,045,700	189,504,239	584,065,419	396,759,468	343,848,336	-	2,289,216,050	-	-	-	4,326,900,724
Additions during the year	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition during the year	-	2,898,783	41,932,421	69,412,217	19,725,900	31,473,135	-	463,824,733	-	-	-	629,267,189
Capitalization	-	1,030,618,041	-	-	-	-	-	-	-	-	-	1,030,618,041
Assets acquired through business combination	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment	26,707,118,101	-	-	(6,965,333)	(5,118,091)	(9,766,600)	-	(8,363,392)	-	-	-	26,676,904,685
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	(18,676)	-	(138,900)	-	-	39,447,342	-	-	-	39,289,766
Balance at 31 Ashad 2080	26,895,579,614	1,368,562,523	231,417,984	646,512,302	411,228,377	365,554,872	-	2,784,124,733	-	2,784,124,733	32,702,980,404	32,702,980,404
Additions during the year												
Acquisition	-	2,287,977	59,923,234	34,405,484	67,240,000	45,528,001	-	432,744,828	-	-	-	642,129,524
Capitalization	-	-	-	-	-	-	-	-	-	-	-	-
Assets acquired through business combination	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(4,809,131)	(16,119,576)	(3,261,677)	(12,217,201)	-	(20,818,709)	-	-	-	(57,226,294)
Adjustment/ Revaluation	4,529,000	7,656,000	-	-	-	-	-	(30,779,529)	-	-	-	(18,594,529)
Balance at 31 Ashad 2081	26,900,108,614	1,378,506,501	286,532,086	664,798,210	475,206,700	398,865,672	-	3,165,271,323	-	3,165,271,323	33,269,289,106	33,269,289,106

RASTRIYA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Ashadh End 2081	Total Ashadh End 2080
Accumulated depreciation and impairment										
Balance at 32 Ashad 2079	-	183,581,347	103,475,637	448,436,309	231,242,801	243,241,792	-	885,400,476	-	2,095,378,363
Depreciation Charge for the Year	-	7,487,589	30,736,791	52,715,878	43,224,976	37,910,378	-	372,147,935	-	544,223,546
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	7,677,416	-	-	(4,050,510)	-	3,626,906
Disposals	-	-	-	(6,830,259)	(4,384,828)	(9,417,138)	-	(8,188,688)	-	(28,820,912)
Balance at 31 Ashad 2080	-	191,068,935	134,212,428	494,321,929	277,760,365	271,735,033	-	1,245,309,212	-	2,614,407,903
Depreciation Charge for the Year	-	23,116,513	35,465,617	56,792,525	54,519,704	36,262,994	-	389,026,407	-	595,183,760
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(4,474,227)	(16,758,508)	(1,680,964)	(11,727,566)	-	(21,124,103)	-	(55,765,367)
Balance at 31 Ashad 2081	-	214,185,448	165,203,818	534,355,946	330,599,106	296,270,461	-	1,613,211,517	-	3,153,826,296
Capital Work in Progress as at 32 Ashad 2079	-	939,518,256	-	-	-	-	-	-	-	939,518,256
Capital Work in Progress as on 31 Ashad 2080	-	276,397,736	-	-	-	-	-	-	-	276,397,736
Capital Work in Progress as on 31 Ashad 2081	-	355,472,110	-	-	-	-	-	-	-	355,472,110
Net Book Value	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total	
Balance as on 32 Ashad 2079	188,461,513	1,090,982,609	86,028,602	135,629,109	165,516,667	100,606,544	-	1,403,815,574	-	3,171,040,617
Balance as on 31 Ashad 2080	26,895,579,614	1,453,891,324	97,205,555	152,190,374	133,468,011	93,819,839	-	1,538,815,520	-	30,364,970,237
Balance as on 31 Ashad 2081	26,900,108,614	1,519,793,162	121,328,268	130,442,264	144,607,594	102,595,210	-	1,552,059,806	-	30,470,934,920

RASTRYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.13 Property, Plant & Equipment (PPE)

Particulars	Bank										Total Ashadh End 2080	
	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Ashadh End 2081			
Cost or deemed cost												
Balance at 32 Ashadh 2079	188,461,513	335,045,700	189,309,412	581,469,593	394,093,568	339,992,167	2,289,216,050					4,317,588,002
Additions during the year												
Acquisition	-	2,898,783	41,932,421	69,343,972	19,725,900	31,418,566	471,925,753					637,245,394
Capitalization	-	1,030,618,041										1,030,618,041
Assets acquired through business combination	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	(6,965,333)	(5,118,091)	(9,766,600)	(8,363,392)					(30,213,416)
Adjustment/ Revaluation	26,707,118,101	-	-	-	-	-	-					26,707,118,101
Others	-	-	(18,676)	-	(138,900)	-	35,396,832					35,239,256
Balance at 31 Ashadh 2080	26,895,579,614	1,368,562,523	231,223,157	643,848,231	408,562,477	361,644,133	2,788,175,243	32,697,595,378	2,788,175,243	32,697,595,378	32,697,595,378	32,697,595,378
Additions during the year												
Acquisition	-	2,287,977	59,836,836	33,327,504	67,240,000	45,338,684	432,564,178					
Capitalization	-											
Assets acquired through business combination	-											
Disposals	-		(4,809,131)	(16,119,576)	(3,261,677)	(12,217,201)	(20,818,709)	(57,226,294)				
Adjustment/ Revaluation	4,529,000	7,656,000					(30,779,529)	(18,594,529)				
Balance at 31 Ashadh 2081	26,900,108,614	1,378,506,501	286,250,861	661,056,159	472,540,800	394,765,616	3,169,141,183	33,262,369,734	3,169,141,183	33,262,369,734	33,262,369,734	33,262,369,734

**RASTRIVA BANIJYA BANK LIMITED
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Particulars	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Ashadh End 2081	Total Ashadh End 2080
Accumulated depreciation and impairment										
Balance at 32 Ashad 2079	-	183,581,347	103,460,159	446,901,257	229,319,531	240,963,924	885,400,476	2,089,626,693		
Depreciation Charge for the Year	-	7,487,589	30,697,826	52,495,526	43,076,450	37,510,025	372,147,935	543,415,350		
Impairment for the Year										
Others					7,677,416					7,677,416
Disposals				(6,830,259)	(4,384,828)	(9,417,138)	(8,188,688)			(28,820,912)
Balance at 31 Ashad 2080	-	191,068,935	134,157,985	492,566,524	275,688,569	269,056,811	1,249,359,722	2,611,898,547		
Depreciation Charge for the Year	-	23,116,513	35,428,972	56,503,026	54,400,883	35,983,348	388,939,571	594,372,313		
Impairment for the Year										
Disposal	-	-	(4,474,227)	(16,758,508)	(1,680,964)	(11,727,566)	(21,124,103)	(55,765,367)		
Adjustment										
Balance at 31 Ashad 2081	-	214,185,448	165,112,730	532,311,042	328,408,489	293,312,594	1,617,175,191	3,150,505,493		
Capital Work in Progress as at 32 Ashad 2079	-	939,518,256	-	-	-	-	-	939,518,256		
Capital Work in Progress as on 31 Ashad 2080	-	276,397,736	-	-	-	-	-	276,397,736		
Capital Work in Progress as on 31 Ashad 2081	-	355,472,110	-	-	-	-	-	355,472,110		
Net Book Value										
Balance as on 32 Ashad 2079	188,461,513	1,090,982,609	85,849,254	134,568,336	164,774,037	99,028,243	-	1,403,815,574	3,167,479,566	
Balance as on 31 Ashad 2080	26,895,579,614	1,453,891,324	97,065,172	151,281,707	132,873,907	92,587,322	-	1,538,815,520	30,362,094,567	
Balance as on 31 Ashad 2081	26,900,108,614	1,519,793,162	121,138,132	128,745,117	144,132,311	101,453,022	-	1,551,965,992	30,467,336,350	

4.14 Goodwill & Intangible Assets

Particulars	Group					
	Software			Other	As at Ashadh end 2081	As at Ashadh end 2080
	Goodwill	Purchased	Developed			
Cost						
Balance as on 32 Ashad 2079	-	120,544,959	-	-		120,544,959
Additions:		19,379,297				19,379,297
Acquisition						-
Assets acquired through business combination					-	-
Capitalization					-	-
Disposals or classified as held for sale					-	-
Adjustment					-	-
Balance as on 31 Ashad 2080	-	139,924,256	-	-	139,924,256	139,924,256
Additions						
Acquisition	-	1,260,800	-	-	1,260,800	-
Assets acquired through business combination	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-
Disposals or classified as held for sale	-	-	-	-	-	-
Adjustment	-	47,378	-	-	47,378	-
Balance as on 31 Ashad 2081	-	141,232,434	-	-	141,232,434	
Amortization and Impairment						
Balance as on 32 Ashad 2079	-	66,774,424	-	-		66,774,424
Amortization charge for the Year		21,573,151				21,573,151
Disposals						-
Adjustment						-
Balance as on 31 Ashad 2080	-	88,347,575	-	-	88,347,575	88,347,575
Amortization charge for the Year	-	19,441,915	-	-	19,441,915	
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance as on 31 Ashad 2081	-	107,789,490	-	-	107,789,490	
Capital Work in Progress						
Net Book Value						
At 32 Ashadh 2079					53,770,535	
At 31 Ashadh 2080					51,576,681	
At 31 Ashadh 2081					33,442,944	

RASTRIVA BANIJYA BANK LIMITED
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4.14 Intangible Assets

Particulars	Bank					
	Software			Other	As at Ashadh end 2081	As at Ashadh end 2080
	Goodwill	Purchased	Developed			
Cost						
Balance as on 32 Ashad 2079	-	118,350,516	-			118,350,516
Additions						
Acquisition		19,170,247	-			19,170,247
Assets acquired through business combination						-
Capitalization						-
Disposals or classified as held for sale						-
Adjustment						-
Balance as on 31 Ashad 2080	-	137,520,763	-		137,520,763	137,520,763
Additions						
Acquisition		480,250			480,250	
Assets acquired through business combination						-
Capitalization						-
Disposals or classified as held for sale						-
Adjustment						-
Balance as on 31 Ashad 2081	-	138,001,013	-		138,001,013	
Amortization and Impairment						
Balance as on 32 Ashad 2079	-	65,942,105	-	-		65,942,105
Amortization charge for the Year		21,124,068				21,124,068
Disposals						-
Adjustment						-
Balance as on 31 Ashad 2080	-	87,066,173	-	-		87,066,173
Amortization charge for the Year		19,012,531			19,012,531	
Disposals						-
Adjustment						-
Balance as on 31 Ashad 2081		106,078,704			106,078,704	
Capital Work in Progress as on 31 Ashad 2081						
Net Book Value						
Balance as on 32 Ashad 2079					52,408,411	
Balance as on 31 Ashad 2080					50,454,590	
Balance as on 31 Ashad 2081					31,922,309	

RASTRITYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.15 Deferred tax

Deferred Tax Assets/Liabilities	Group		Bank	
	As at 31 Ashadh 2081	As at 31 Ashadh 2080	As at 31 Ashadh 2081	As at 31 Ashadh 2080
Deferred tax assets	1,998,286,132	1,204,062,612	1,995,614,145	1,200,480,750
Deferred tax liabilities	9,018,825,887	8,655,639,265	9,017,299,882	8,655,475,347
Net Amount	(7,020,539,755)	(7,451,576,653)	(7,021,685,737)	(7,454,994,597)

Current Year (2080-81)

Particulars	Group			Bank		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items						
Loan and advance to BFIs	-	-	-	-	-	-
Loan and advance to customers	-	-	-	-	-	-
Investment Properties	124,200	-	124,200	124,200	-	124,200
Investment in Subsidiaries and Associates	24,626,813	(609,186)	24,017,627	24,626,813	-	24,626,813
Land	-	(8,012,135,430)	(8,012,135,430)	-	(8,012,135,430)	(8,012,135,430)
Property & Equipment (excluding ROU Asset and Land)	36,461,264	-	36,461,264	36,433,504	-	36,433,504
Employees' defined benefit plan (SOPL)	103,713,848	-	103,713,848	103,713,848	-	103,713,848
Employees' defined benefit plan (SOCI)	1,305,667,949	-	1,305,667,949	1,305,667,949	-	1,305,667,949
Right To Use Asset	-	(392,200,474)	(392,200,474)	-	(391,283,655)	(391,283,655)
Lease Liabilities	426,706,492	-	426,706,492	425,614,863	-	425,614,863
Provisions	99,551,839	-	99,551,839	99,432,968	-	99,432,968
Other temporary differences	1,433,726	-	1,433,726	-	-	-
Investment held through Other Comprehensive Income	-	(613,880,797)	(613,880,797)	-	(613,880,797)	(613,880,797)
Deferred tax on temporary differences	1,998,286,132	(9,018,825,887)	(7,020,539,755)	1,995,614,145	(9,017,299,882)	(7,021,685,737)
Deferred tax on carry forward of unused tax losses						
Deferred tax due to changes in tax rate						
Net Deferred tax asset/(liabilities) as on 31 Ashadh 2081			(7,020,539,755)			(7,021,685,737)
Recognised in profit or loss			(196,530,892)			298,662,541
Recognised in other comprehensive income			(6,824,008,862)			(7,320,348,277)
Recognised directly in equity			-			-
Deferred tax asset/(liabilities) as on 01 Sharwan 2080			(7,451,576,653)			(7,454,994,597)
Origination/(Reversal) during the year			(431,036,899)			(433,308,860)
Deferred tax expense/(income) recognised in profit or loss			508,391,360			506,728,584
Deferred tax expense/(income) recognised in other comprehensive income			(939,428,259)			(940,037,445)
Deferred tax expense/(income) recognised in directly in equity			-			-

RASTRIVA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
Previous Year (2079-80)

Particulars	Group			Bank		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items						
Loan and advance to BFls	-	-	-	-	-	-
Loan and advance to customers	-	-	-	-	-	-
Investment Properties	125,122	-	125,122	125,122	-	125,122
Investment in Subsidiaries and Associates	26,066,813	-	26,066,813	24,626,813	-	24,626,813
Land	-	(8,012,135,430)	(8,012,135,430)		(8,012,135,430)	(8,012,135,430)
Property & Equipment (excluding ROU Asset and Land)	28,281,698	(163,918)	28,117,780	28,281,698		28,281,698
Employees' defined benefit plan (SOPL)	133,366,990		133,366,990	133,366,990		133,366,990
Employees' defined benefit plan (SOC)	493,948,601		493,948,601	493,948,601		493,948,601
ROU Asset	-	(398,089,625)	(398,089,625)		(398,089,625)	(398,089,625)
Lease Liabilities	423,383,975	-	423,383,975	423,383,975		423,383,975
Provisions	96,828,681	-	96,828,681	96,747,552	-	96,747,552
Other temporary differences	2,060,732	-	2,060,732	-	-	-
Investment held through Other Comprehensive Income	-	(245,250,292)	(245,250,292)		(245,250,292)	(245,250,292)
Deferred tax on temporary differences	1,204,062,612	(8,655,639,265)	(7,451,576,653)	1,200,480,750	(8,655,475,347)	(7,454,994,597)
Deferred tax on carry forward of unused tax losses			-			-
Deferred tax due to changes in tax rate			-			-
Net Deferred tax asset/ (liabilities) as on 31 Ashad 2080			(7,451,576,653)			(7,454,994,597)
Recognised in profit or loss			311,860,468			308,442,524
Recognised in other comprehensive income			(7,763,437,121)			(7,763,437,121)
Recognised directly in equity			-			-
Deferred tax asset/(liabilities) as on Shrawan 1, 2079			569,383,255			564,901,727
Origination/(Reversal) during the year			(8,020,959,908)			8,019,896,324
Deferred tax expense/ (income) recognised in profit or loss			489,011,877			487,948,292
Deferred tax expense/ (income) recognised in other comprehensive income			7,531,948,033			7,531,948,033
Deferred tax expense/ (income) recognised in directly in equity			-			-

RASTRYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.16 Other Assets

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Assets held for sale	-	-	-	-
Other non banking assets	-	-	-	-
Bills receivable	-	-	-	-
Accounts receivable	1,048,840,187	849,256,682	1,048,619,217	835,071,440
Accrued Income	-	-	-	-
Prepayments and Deposit	111,296,194	135,345,440	109,833,901	135,064,707
Income Tax Deposit	3,688,723,833	2,526,498,972	3,688,723,833	2,526,498,972
Deferred Employee expenditure	4,246,017,665	2,218,578,087	4,246,017,665	2,217,953,092
Other	165,833,568	170,943,164	155,981,212	171,631,379
Total	9,260,711,447	5,900,622,344	9,249,175,828	5,886,219,590

4.16.1 Accounts receivable

Accounts Receivable shown above comprises the amount of accrued commission, drafts paid, transit items and other receivables.

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Commission Receivable	62,140,158	61,976,470	62,140,158	61,976,470
Pension Receivable	175,605,298	137,629,095	175,605,298	137,629,095
Card Receivables	-	-	-	-
Dividend Receivable	-	-	-	-
Other Receivables	20,832,023	80,760,070	20,832,023	80,760,070
Claim for Subsidy Loan	633,783,814	337,011,153	633,783,814	337,011,153
Sundry Debtors	73,043,774	148,444,774	72,822,804	134,259,532
Other Transit item (including cheques)	-	-	-	-
Drafts Paid Without Notice	83,435,120	83,435,120	83,435,120	83,435,120
Total	1,048,840,187	849,256,682	1,048,619,217	835,071,440

4.16.2 Prepayments and Deposit

Prepayments and Deposit comprise of the following items:

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Prepayments	20,228,588	50,276,875	19,766,295	49,996,142
Telephone and Other deposits	91,067,606	85,068,565	90,067,606	85,068,565
Total	111,296,194	135,345,440	109,833,901	135,064,707

RASTRIVA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.16.3 Other

Others include the following:

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Stationery Stock	122,712,756	126,878,509	122,712,756	126,878,509
Cash in Transit	1,621,100	1,671,365	1,621,100	1,671,365
Expenses not Written Off	-	-	-	-
Others				
Draft	-	-	-	-
Government Transaction	-	-	-	-
Advance to Staff	22,442,620	33,793,491	22,442,620	33,793,491
Bullion	48,699	48,699	48,699	48,699
Others	19,008,393	8,551,100	9,156,037	9,239,315
Pension Payment to NG Ex-employees	-	-	-	-
Pension Payment to Defence Staffs	-	-	-	-
Total	165,833,568	170,943,164	155,981,212	171,631,379

4.17 Due to Banks and financial Institution

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Money Market Deposits	-	-	-	-
Interbank Borrowing	-	-	-	-
Other deposits from BFIs	1,527,086,917	1,329,691,617	1,527,086,917	1,329,691,617
Settlement and clearing accounts	-	-	-	-
Total	1,527,086,917	1,329,691,617	1,527,086,917	1,329,691,617

The balances in accounts maintained with the Bank by other local financial institution have been presented under this head. Interbank borrowing, interbank deposit, balances on settlement and clearing accounts as well as other amount due to bank and financial institution is presented under due to bank and financial institutions.

4.18 Due to Nepal Rastra Bank

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Refinance from NRB	-	-	-	-
Standing Liquidity Facility	-	-	-	-
Lender of last resort facility from NRB	-	-	-	-
Securities sold under repurchase agreement	-	-	-	-
Other payable to NRB	-	-	-	-
Total	-	-	-	-

RASTRYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.19 Derivative financial instruments

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Held for Trading				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	3,735,200,000	655,750,000	3,735,200,000	655,750,000
Others	-	-	-	-
Held for risk management				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	-	-	-	-
Others	-	-	-	-
	3,735,200,000	655,750,000	3,735,200,000	655,750,000

4.20 Deposit from Customers

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Institutions Customers				
Term Deposit	67,606,623,666	38,601,813,955	67,806,623,666	38,801,763,955
Call Deposit	37,685,594,635	13,231,172,218	37,685,594,635	13,231,172,218
Current Deposit	36,006,894,178	55,718,220,643	36,136,824,088	55,843,302,746
Other	85,018,029	264,968,580	85,018,029	264,968,580
Saving	9,951,760,090	1,980,477,586	9,951,760,090	1,980,477,586
Margin	1,192,077,352	947,050,811	1,192,077,352	947,050,811
Individual Customers				
Term Deposit	109,221,764,185	75,149,994,384	109,221,764,185	75,149,994,384
Saving Deposit	164,159,163,863	131,586,069,283	164,159,163,863	131,586,069,283
Current Deposit	2,752,093,725	3,189,434,645	2,752,093,725	3,189,434,645
Other	196,844,117	660,706,015	196,844,117	660,706,015
Call Deposit	-	-	-	-
Margin	-	-	-	-
Total	428,857,833,840	321,329,908,120	429,187,763,750	321,654,940,223

Deposit from customer includes accrued interest payable as on reporting date for the particular deposit portfolio.

4.20.1 Currency wise analysis of deposit from customers

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Nepalese rupee	427,281,382,571	320,209,867,985	427,611,312,481	320,534,900,088
Indian rupee	-	-	-	-
United State dollar	1,565,548,837	1,109,963,255	1,565,548,837	1,109,963,255
Great Britian pound	9,345,475	8,926,035	9,345,475	8,926,035
Euro	1,417,143	1,150,845	1,417,143	1,150,845
Japanese yen	-	-	-	-
Chinese yuan	-	-	-	-
Other	139,814	-	139,814	-
Total	428,857,833,840	321,329,908,120	429,187,763,750	321,654,940,223

RASTRIVA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
4.21 Borrowing

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Domestic Borrowing				
Nepal Government	-	-	-	-
Other Institutions	-	-	-	-
Other	60,000,000	60,000,000	60,000,000	60,000,000
Subtotal	60,000,000	60,000,000	60,000,000	60,000,000
Foreign Borrowing				
Foreign Bank and Financial Institutions	-	-	-	-
Multilateral Development Banks	-	-	-	-
Other Institutions	-	-	-	-
Sub total	-	-	-	-
Total	60,000,000	60,000,000	60,000,000	60,000,000

4.22 Provisions

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Provisions for redundancy	-	-	-	-
Provision for restructuring	-	-	-	-
Pending legal issues and tax litigation	-	-	-	-
Onerous contracts	-	-	-	-
Other	331,443,227	322,491,839	331,443,227	322,491,839
Total	331,443,227	322,491,839	331,443,227	322,491,839

4.22.1 Movement in provision

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Balance at Shrawan 1	322,491,839	375,716,839	322,491,839	375,716,839
Provisions made during the year	-	-	-	-
Provisions used during the year	8,951,387	(53,225,000)	8,951,387	(53,225,000)
Provisions reversed during the year	-	-	-	-
Unwind of discount	-	-	-	-
Balance at Asar end	331,443,227	322,491,839	331,443,227	322,491,839

A provision is recognised when as a result of a past event, the bank has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision for redundancy, provision for onerous contracts, provision for restructuring, pending legal issues and tax litigation, credit commitments and guarantees etc. are included under this account head.

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.22.2 Other

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Provision for Agency Balances	107,622,823	104,766,314	107,622,823	104,766,314
Provision for Debtors	72,822,804	70,559,531	72,822,804	70,559,531
Provision for Cash in Transits	1,621,100	1,671,365	1,621,100	1,671,365
Provision for other Transit Items	-	9,196,616	-	9,196,616
Provision for Draft Paid Without Notice	70,499,832	70,499,832	70,499,832	70,499,832
Provision for Overdrawn Deposits	7,483,326	7,483,326	7,483,326	7,483,326
Provision for Central Office Account (Dr. Balance)	3,477,030	3,521,535	3,477,030	3,521,535
Provision for Stationery Stock	6,135,638	6,343,925	6,135,638	6,343,925
Provision for NRB Reconciliation	4,707,096	4,707,096	4,707,096	4,707,096
Provision for Government Transaction (Old Balances)	1,459,395	1,459,395	1,459,395	1,459,395
Provision for Pension Transaction (Old Balances)	3,696,805	3,696,805	3,696,805	3,696,805
Provision for Branch OS Balance (Gulariya)	7,191,426	7,191,426	7,191,426	7,191,426
Provision for Transit Expenses	709,006	12,217,597	709,006	12,217,597
Provision for Transit Others	13,232,161	19,177,076	13,232,161	19,177,076
Other Commission Receivable	8,774,013	-	8,774,013	-
Employee Advance	21,431,741	-	21,431,741	-
Advance for insurance premium	358,959	-	358,959	-
Pension Receivable from RBB Pension	220,073	-	220,073	-
Total	331,443,227	322,491,839	331,443,227	322,491,839

4.23 Other Liabilities

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2079	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Liability for employees defined benefit obligations	4,697,939,323	2,091,051,968	4,697,939,323	2,091,051,968
Endowment Life Insurance Fund	214,210,908	156,973,822	214,210,908	156,973,822
Pension and Gratuity	4,388,661,220	1,801,547,714	4,388,661,220	1,801,547,714
Leave Encashment	95,067,195	132,530,432	95,067,195	132,530,432
Liability for long-service leave				
Short-term employee benefits	54,294,704	54,892,285	54,288,504	54,303,263
Bills Payable	180,479,656	327,269,698	180,479,656	327,269,698
Creditors and accruals	1,173,808,777	1,469,210,357	1,172,947,031	1,463,781,521
Interest payable on deposit	-	-	-	-
Interest payable on borrowing	-	-	-	-
Liabilities on deferred grant income	-	-	-	-
Unpaid Dividend	2,268,081	2,065,042	2,268,081	2,065,042
Operating Lease Liability	3,740,400	1,332,000	-	-
Liabilities under Finance Lease	1,418,716,210	1,411,279,915	1,418,716,210	1,411,279,915
Employee bonus payable	248,765,529	295,824,533	245,599,647	293,642,427
Other	6,958,499,568	4,459,458,244	6,808,673,425	4,317,328,239
Total	14,738,512,248	10,112,384,041	14,580,911,877	9,960,722,072

Liabilities relating to employees benefits like liabilities for defined benefit obligation gratuity and pension fund, liabilities for long-service leave, short-term employee benefits etc., Creditors and accruals, unearned income, unpaid dividend etc. are presented under this account head of other liabilities. Long service leave consists of sick leave and annual leave.

RASTRIVA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.23.1 The amount Recognised in Statement of Financial Position:

Combined Actuarial Disclosure for Endowment Plan and Gratuity Plan. For individual disclosure on pension and gratuity plan refer 4.23.2, for endowment life insurance fund refer 4.23.3, and for leave encashment plan refer 4.23.4.

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Present value of unfunded defined benefit obligation	-	-	-	-
Present value of funded defined benefit obligation	21,966,909,712	19,021,060,371	21,966,909,712	19,021,060,371
Total Present value of obligations	21,966,909,712	19,021,060,371	21,966,909,712	19,021,060,371
Fair value of plan assets	17,268,970,389	16,930,008,403	17,268,970,389	16,930,008,403
Present Value of Net Obligation	4,697,939,323	2,091,051,968	4,697,939,323	2,091,051,968
Recognized liability for defined benefit obligations	4,697,939,323	2,091,051,968	4,697,939,323	2,091,051,968

4.23.1.1 Plan Assets

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Equity Shares	-	-	-	-
Government Bonds	-	-	-	-
Bank Deposit	17,268,970,389	16,930,008,403	17,268,970,389	16,930,008,403
Other	-	-	-	-
Total	17,268,970,389	16,930,008,403	17,268,970,389	16,930,008,403

4.23.1.2 Movement in Present Value of defined benefits Obligation

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Present Value of Obligation at beginning of the year	19,021,060,371	16,819,122,846	19,021,060,371	16,819,122,846
Actuarial Losses	3,132,933,839	1,860,481,265	3,132,933,839	1,860,481,265
Benefits paid by the plan	(2,056,498,079)	(1,458,433,742)	(2,056,498,079)	(1,458,433,742)
Current Service Cost and Interest	1,869,413,581	1,799,890,002	1,869,413,581	1,799,890,002
Defined benefits obligation at year end	21,966,909,712	19,021,060,371	21,966,909,712	19,021,060,371

4.23.1.3 Movement in Present Value of Plan Assets

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Fair Value of Plan Assets at beginning of the year	16,930,008,403	14,757,830,061	16,930,008,403	14,757,830,061
Contributions paid into plan	2,091,051,968	2,061,292,966	2,091,051,968	2,061,292,966
Benefits paid by the plan	(2,056,498,079)	(1,458,433,742)	(2,056,498,079)	(1,458,433,742)
Actuarial Losses/gains	(1,219,292,659)	213,985,748	(1,219,292,659)	213,985,748
Expected return on plan assets	1,523,700,756	1,355,333,370	1,523,700,756	1,355,333,370
Fair Value of Plan Assets at the year end	17,268,970,389	16,930,008,403	17,268,970,389	16,930,008,403

RASTRITYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.23.1.4 Expenses Recognized in Statement of Profit or Loss

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Current service cost	247,518,148	354,812,165	247,518,148	354,812,165
Interest cost	98,194,677	89,744,467	98,194,677	89,744,467
Expected Return on Plan Assets	-	-	-	-
Expenses Recognized in Profit or Loss	345,712,825	444,556,632	345,712,825	444,556,632

4.23.1.5 Expenses Recognized in other comprehensive income

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Actuarial (Loss)/Gain	(4,352,226,498)	(1,646,495,337)	(4,352,226,498)	(1,646,495,337)
Expenses Recognized in Income Statement	(4,352,226,498)	(1,646,495,337)	(4,352,226,498)	(1,646,495,337)

4.23.2 Actuarial Disclosures for Pension and Gratuity

The amount Recognised in Statement of Financial Position:

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Present value of unfunded defined benefit obligation	-	-	-	-
Present value of funded defined benefit obligation	19,994,320,797	17,034,243,672	19,994,320,797	17,034,243,672
Total Present value of obligations	19,994,320,797	17,034,243,672	19,994,320,797	17,034,243,672
Fair value of plan assets	15,605,659,577	15,232,695,958	15,605,659,577	15,232,695,958
Present Value of Net Obligation	4,388,661,220	1,801,547,714	4,388,661,220	1,801,547,714
Recognized liability for defined benefit obligations	4,388,661,220	1,801,547,714	4,388,661,220	1,801,547,714

4.23.2.1 Plan Assets

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Equity Shares	-	-	-	-
Government Bonds	-	-	-	-
Bank Deposit	15,605,659,577	15,232,695,958	15,605,659,577	15,232,695,958
Other	-	-	-	-
Total	15,605,659,577	15,232,695,958	15,605,659,577	15,232,695,958

4.23.2.2 Movement in Present Value of defined benefit obligation- Pension and Gratuity

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Present Value of Obligation at beginning of the year	17,034,243,672	15,106,897,743	17,034,243,672	15,106,897,743
Actuarial Loss/(Gain)	3,074,171,357	1,821,432,392	3,074,171,357	1,821,432,392
Benefits paid by the plan	(1,683,840,925)	(1,355,573,940)	(1,683,840,925)	(1,355,573,940)
Current Service Cost and Interest	1,569,746,693	1,461,487,477	1,569,746,693	1,461,487,477
Defined benefits obligation at year end	19,994,320,797	17,034,243,672	19,994,320,797	17,034,243,672

RASTRIVA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
4.23.2.3 Movement in Present Value of Plan Assets- Pension and Gratuity

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Fair Value of Plan Assets at beginning of the year	15,232,695,958	13,365,514,609	15,232,695,958	13,365,514,609
Opening Readjustment	-	-	-	-
Contributions paid into plan	1,801,547,714	1,767,667,799	1,801,547,714	1,767,667,799
Benefits paid by the plan	(1,683,840,925)	(1,355,573,940)	(1,683,840,925)	(1,355,573,940)
Actuarial (Loss)/Gain	(1,115,685,806)	233,646,952	(1,115,685,806)	233,646,952
Expected return on plan assets	1,370,942,636	1,221,440,538	1,370,942,636	1,221,440,538
Fair Value of Plan Assets at the year end	15,605,659,577	15,232,695,958	15,605,659,577	15,232,695,958

4.23.2.4 Expenses Recognized in Statement of Profit or Loss

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Current service cost	126,664,763	162,867,507	126,664,763	162,867,507
Interest cost	72,139,294	77,179,432	72,139,294	77,179,432
Expected Return on Plan Assets	-	-	-	-
Expenses Recognized in Profit or Loss	198,804,057	240,046,939	198,804,057	240,046,939

4.23.2.5 Expenses Recognized in other comprehensive income

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Actuarial (loss)/gain	(4,189,857,163)	(1,587,785,440)	(4,189,857,163)	(1,587,785,440)
Expenses Recognized in Other Comprehensive Income	(4,189,857,163)	(1,587,785,440)	(4,189,857,163)	(1,587,785,440)

4.23.2.6 Actuarial Assumptions for Pension and Gratuity

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	6.00%	5.00%	6.00%	5.00%
Rate of increase in pension levels	3.00%	1.00%	3.00%	1.00%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

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4.23.3 Actuarial Disclosures for Endowment Life Insurance Fund

The amount Recognised in Statement of Financial Position:

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Present value of unfunded defined benefit obligation	-	-	-	-
Present value of funded defined benefit obligation	1,344,361,210	1,385,291,582	1,344,361,210	1,385,291,582
Total Present value of obligations	1,344,361,210	1,385,291,582	1,344,361,210	1,385,291,582
Fair value of plan assets	1,130,150,302	1,228,317,760	1,130,150,302	1,228,317,760
Present Value of Net Obligation	214,210,908	156,973,822	214,210,908	156,973,822
Recognized liability for defined benefit obligations	214,210,908	156,973,822	214,210,908	156,973,822

4.23.3.1 Plan Assets

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Equity Shares	-	-	-	-
Government Bonds	-	-	-	-
Bank Deposit	1,130,150,302	1,228,317,760	1,130,150,302	1,228,317,760
Other	-	-	-	-
Total	1,130,150,302	1,228,317,760	1,130,150,302	1,228,317,760

Actual Return on Plan assets

4.23.3.2 Movement in Present Value of defined benefits Obligation- Endowment Life Insurance Fund

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Present Value of Obligation at beginning of the year	1,385,291,582	1,210,349,531	1,385,291,582	1,210,349,531
Actuarial Loss/ (Gain)	49,740,699	9,823,916	49,740,699	9,823,916
Benefits paid by the plan	(290,845,704)	(79,867,861)	(290,845,704)	(79,867,861)
Current Service Cost and Interest	200,174,633	244,985,996	200,174,633	244,985,996
Defined benefits obligation at year end	1,344,361,210	1,385,291,582	1,344,361,210	1,385,291,582

4.23.3.3 Movement in Present Value of Plan Assets- Endowment Life Insurance Fund

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Fair Value of Plan Assets at beginning of the year	1,228,317,760	994,207,072	1,228,317,760	994,207,072
Contributions paid into plan	156,973,822	223,343,542	156,973,822	223,343,542
Benefits paid by the plan	(290,845,704)	(79,867,861)	(290,845,704)	(79,867,861)
Actuarial (Loss)/Gains	(74,844,174)	(5,300,035)	(74,844,174)	(5,300,035)
Expected return on plan assets	110,548,598	95,935,042	110,548,598	95,935,042
Fair Value of Plan Assets at the year end	1,130,150,302	1,228,317,760	1,130,150,302	1,228,317,760

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS
4.23.3.4 Expenses Recognized in Statement of Profit or Loss

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Current service cost	75,498,391	139,648,592	75,498,391	139,648,592
Interest cost	14,127,644	9,402,362	14,127,644	9,402,362
Expected Return on Plan Assets	-	-	-	-
Expenses Recognized in Profit or Loss	89,626,035	149,050,954	89,626,035	149,050,954

4.23.3.5 Expenses Recognized in other comprehensive income

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Actuarial (Loss)/Gain	(124,584,873)	(15,123,951)	(124,584,873)	(15,123,951)
Expenses Recognized in Other Comprehensive Income	(124,584,873)	(15,123,951)	(124,584,873)	(15,123,951)

4.23.3.6 Actuarial Assumptions for Endowment Life Insurance Fund

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	6.00%	5.00%	6.00%	5.00%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

4.23.4 Actuarial Disclosures for Leave Plan
The amount Recognised in Statement of Financial Position:

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 30 Ashadh 2081	As on 31 Ashadh 2080
Present value of unfunded defined benefit obligation	-	-	-	-
Present value of funded defined benefit obligation	628,227,705	601,525,117	628,227,705	601,525,117
Total Present value of obligations	628,227,705	601,525,117	628,227,705	601,525,117
Fair value of plan assets	533,160,510	468,994,685	533,160,510	468,994,685
Present Value of Net Obligation	95,067,195	132,530,432	95,067,195	132,530,432
Recognized liability for defined benefit obligations	95,067,195	132,530,432	95,067,195	132,530,432

4.23.4.1 Plan Assets

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Equity Shares	-	-	-	-
Government Bonds	-	-	-	-
Bank Deposit	533,160,510	468,994,685	533,160,510	468,994,685
Other	-	-	-	-
Total	533,160,510	468,994,685	533,160,510	468,994,685
Actual Return on Plan assets				

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4.23.4.2 Movement in Present Value of defined benefits Obligation

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Present Value of Obligation at beginning of the year	601,525,117	468,390,005	601,525,117	468,390,005
Actuarial Losses/ (Gain)	9,021,783	62,710,524	9,021,783	62,710,524
Benefits paid by the plan	(81,811,450)	(22,991,941)	(81,811,450)	(22,991,941)
Current Service Cost and Interest	99,492,255	93,416,529	99,492,255	93,416,529
Defined benefits obligation at year end	628,227,705	601,525,117	628,227,705	601,525,117

4.23.4.3 Movement in Present Value of Plan Assets- Leave Plan

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 32 Ashadh 2080
Fair Value of Plan Assets at beginning of the year	468,994,685	398,108,380	468,994,685	398,108,380
Contributions paid into plan	132,530,432	70,281,625	132,530,432	70,281,625
Benefits paid by the plan	(81,811,450)	(22,991,941)	(81,811,450)	(22,991,941)
Actuarial (Loss)/Gain	(28,762,679)	(14,361,169)	(28,762,679)	(14,361,169)
Expected return on plan assets	42,209,522	37,957,790	42,209,522	37,957,790
Fair Value of Plan Assets at the year end	533,160,510	468,994,685	533,160,510	468,994,685

4.23.4.4 Expenses Recognized in Statement of Profit or Loss

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Current service cost	45,354,994	52,296,066	45,354,994	52,296,066
Interest cost	11,927,739	3,162,673	11,927,739	3,162,673
Expected Return on Plan Assets	-	-	-	-
Expenses Recognized in Profit or Loss	57,282,733	55,458,739	57,282,733	55,458,739

4.23.4.5 Expenses Recognized in other comprehensive income

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Actuarial (loss)/gain	(37,784,462)	(77,071,693)	(37,784,462)	(77,071,693)
Expenses Recognized in Other Comprehensive Income	(37,784,462)	(77,071,693)	(37,784,462)	(77,071,693)

4.23.4.6 Actuarial Assumptions for Leave Plan

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	6.00%	5.00%	6.00%	5.00%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

RASTRIVA BANIJYA BANK LIMITED
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4.23.5 Sensitivity Analysis

The calculation of the defined benefit obligations is sensitive to the assumptions set out above. The following table summarizes

Discount Rate	Defined Benefit Obligation as at 31 Asadh 2081		
	Endowment Plan	Pension and Gratuity	Leave
8%	1,463,124,768	21,838,791,469	683,177,219
10%	1,241,149,381	18,398,912,776	580,473,595
Salary Increment Rate	Defined Benefit Obligation as at 31 Asadh 2081		
	Endowment Plan	Pension and Gratuity	Leave
5.0%	1,249,275,663	19,934,607,745	584,292,352
7.0%	1,451,814,647	20,059,253,238	677,886,424
Withdrawal Rate	Defined Benefit Obligation as at 31 Asadh 2081		
	Endowment Plan	Pension and Gratuity	Leave
4.00%	1,308,024,684	19,981,807,479	614,539,132.00
6.00%	1,376,904,484	20,005,819,393	640,492,456.00
Pension Increase Rate	Defined Benefit Obligation as at 31 Asadh 2081		
	Endowment Plan	Pension and Gratuity	Leave
2.00%	-	18,827,173,478	-
4.00%	-	21,320,867,962	-

4.23.6 Other Liabilities: Others

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Employees Welfare Fund	12,965,961	14,727,571	12,965,961	14,727,571
Unearned discount & commission	102,132,112	43,627,229	101,473,028	42,892,077
Branch Account**	575,127,030	467,216,134	575,127,030	467,216,134
Unclaimed Accounts	249,633,563	250,868,588	249,633,563	250,868,588
Risk Bearing Fund for other Assets	-	-	-	-
Medical Treatment Fund	-	-	-	-
Welfare Provident Fund	-	-	-	-
TDS Payable	65,678,596	316,338,780	65,058,662	315,786,081
Earnest Money,retention & Other Deposits	18,146,925	13,435,009	18,146,925	13,435,009
Nepal Bank Draft Transaction Payable	-	-	-	-
Government Transaction Payable	5,335,016,461	2,497,293,607	5,335,016,461	2,497,293,607
Fund Based Liability	249,701,845	243,025,394	249,701,845	243,025,394
ATM Cash Withdrawal Payable to Other Banks	159,101,314	203,530,582	159,101,314	203,530,582
Others	190,995,761	409,395,349	42,448,636	268,553,195
Total	6,958,499,568	4,459,458,244	6,808,673,425	4,317,328,239

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4.24 Debt Securities Issued

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Debt Securities issued designated at fair value through profit or loss	-	-	-	-
Debt Securities issued at amortized cost	2,500,582,191	2,500,582,191	2,500,582,191	2,500,582,191
	2,500,582,191	2,500,582,191	2,500,582,191	2,500,582,191

4.25 Subordinated Liabilities

Bank does not hold any kind of subordinated liabilities.

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Redeemable preference shares	-	-	-	-
irredeemable cumulative preference shares	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

Liabilities subordinated, at the event of winding up, to the claims of depositors, debt securities issued and other creditors are included under this head which include redeemable preference share, subordinated notes issued, borrowings etc. Bank does not hold any kind of subordinated liabilities.

4.26 Share Capital

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Share Capital				
Ordinary Shares	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Ordinary Shares - Calls in Advance	-	-	-	-
Convertible Preference Shares (equity component only)	-	-	-	-
Irredeemable Preference Shares (equity component only)	-	-	-	-
Perpetual debt (equity component only)	-	-	-	-
Total	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Ordinary Shares				
Authorised capital				
300,000,000 ordinary shares of Rs. 100 each	30,000,000,000	30,000,000,000	30,000,000,000	30,000,000,000
Issued capital				
156,373,770.55 ordinary shares of Rs. 100 each	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Subscribed and Paid up capital				
156,373,770.55 ordinary shares of Rs. 100 each	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055

4.26.1 Ordinary Share Ownership

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Domestic Ownership				
Nepal Government	15,633,073,455	15,633,073,455	15,633,073,455	15,633,073,455
"A" Class licensed institutions	-	-	-	-
Other licensed institutions	-	-	-	-
Other institutions	-	-	-	-
Public	4,303,600	4,303,600	4,303,600	4,303,600
Other	-	-	-	-
Foreign Ownership	-	-	-	-
Total	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS
4.26.2 Shareholders Ownership Details

Particulars	As on 31 Ashadh 2081		As on 31 Ashadh 2080	
	Amount	%	Amount	%
A. DOMESTIC OWNERSHIP	15,637,377,055	100.00%	15,637,377,055	100.00%
1.1. Nepal Government	15,633,073,455	99.97%	15,633,073,455	99.97%
1.1.1 Ministry of Finance	14,801,171,142	94.65%	14,801,171,142	94.65%
1.1.2 Financial Comptroller General Office	699,659,014	4.47%	699,659,014	4.47%
1.1.3 Ministry of Industry	82,029,025	0.52%	82,029,025	0.52%
1.1.4 Ministry of Labour and Employment	12,414,443	0.08%	12,414,443	0.08%
1.1.5 Ministry of Tourism and Civil Aviation	12,414,443	0.08%	12,414,443	0.08%
1.1.6 Ministry of Physical Infrastructure and Transportation	12,414,443	0.08%	12,414,443	0.08%
1.1.7 Ministry of Commerce and Supply	-	-	-	-
1.1.8 Ministry of Energy	-	-	-	-
1.1.9 Ministry of Irrigation	12,553,255	0.00%	12,553,255	0.08%
1.1.10 Ministry of Science & Technology	139,230	0.00%	139,230	0.00%
1.1.11 Ministry of Agriculture	139,230	0.00%	139,230	0.00%
1.1.12 Ministry of Land Reform	139,230	0.00%	139,230	0.00%
1.2. "A" Class Licensed Institutions	-	-	-	-
1.3 Other Licensed Institutions	-	-	-	-
1.4. Other Institutions	-	-	-	-
1.5. General Public	4,303,600	0.03%	4,303,600	0.03%
1.6. Others	-	-	-	-
B. FOREIGN OWNERSHIP				
Total	15,637,377,055		15,637,377,055	

4.27 Reserves

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Statutory general reserve	11,834,487,634	11,323,994,132	11,828,016,552	11,317,523,047
Exchange equalization reserve	122,475,132	121,061,733	122,475,132	121,061,728
Corporate social responsibility reserve	88,229,850	106,941,926	88,229,850	106,941,926
Capital redemption reserve	-	-	-	-
Regulatory reserve	4,492,783,277	12,312,623,088	4,492,783,277	12,312,623,088
Investment adjustment reserve	15,791,200	25,791,200	15,791,200	25,791,200
Capital reserve	481,195,653	481,195,653	481,195,653	481,195,653
Assets revaluation reserve	18,772,166,455	18,772,166,455	18,772,166,455	18,772,166,455
Fair value reserve	1,461,349,853	595,190,574	1,455,328,419	595,190,574
Dividend equalization reserve	-	-	-	-
Debenture redemption reserve	1,500,000,000	1,250,000,000	1,500,000,000	1,250,000,000
Actuarial gain	(3,046,558,549)	(10,934,832,723)	(3,046,558,549)	(10,934,832,723)
Special reserve	45,636,656	45,636,656	45,636,656	45,636,656
Other reserve	329,337,039	284,422,826	67,009,864	89,225,410
Total	36,096,894,200	34,384,191,517	35,822,074,509	34,182,523,013

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4.27.1 Other reserve

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Institutional development fund	3,000,000	3,000,000	3,000,000	3,000,000
Contingent reserve	2,500,000	2,500,000	2,500,000	2,500,000
Staff training fund	61,509,864	83,725,410	61,509,864	83,725,410
Other reserves	262,327,175	195,197,416	-	-
Total	329,337,039	284,422,826	67,009,864	89,225,410

General Reserve

There is a regulatory requirement by the central bank to set aside 20% of the net profit after tax every year as general reserve to build up the capital until the general reserve fund balance is twice the paid up share capital. This is the restricted reserve and cannot be freely used. The Bank appropriates 20% of the regulatory net profit every year and transfers to the general reserve fund.

Exchange Equalization Reserve

"Central bank's regulatory directives requires the bank to transfer 25% of the translation gain as at the year end to this reserve account. The foreign currency balances as at the year-end are translated using the year-end rates and in case of gains on such translation, 25% of such gains are transferred to the foreign exchange reserve.

Corporate Social Responsibility Reserve

Bank has regulatory requirement to set aside 1% of the net profit for corporate social responsibility activities.

Regulatory Reserve

Regulatory reserves includes any amount derived as result of NFRS conversion with effect in retained earning computed as per

Nepal Rastra Bank Directive no 4.

Investment Adjustment Reserve

Investment Adjustment Reserve is created against quoted and unquoted share investments as per Nepal Rastra Bank Directives.

Fair Value Reserve

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets shall be presented under this account head.

Actuarial Gain/(loss)

Actuarial Gains and Losses are the changes in the present value of the defined benefit obligation as a result of change in actuarial assumptions and experience adjustments.

Asset Revaluation Reserve

Asset Revaluation Reserve includes the amount of upward revaluation of asset.

4.28 Contingent liabilities and commitments

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Contingent liabilities	17,408,508,546	14,736,335,478	17,408,508,546	14,736,335,478
Undrawn and undisbursed facilities	43,564,907,488	39,175,469,285	43,564,907,488	39,175,469,285
Capital commitment	103,645,585	1,121,212,002	103,645,585	1,121,212,002
Lease Commitment	-	-	-	-
Litigation	6,854,519,006	3,786,583,760	6,854,519,006	3,786,583,760
Total	67,931,580,625	58,819,600,524	67,931,580,625	58,819,600,524

4.28.1 Contingent liabilities

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Acceptance and documentary credit	3,457,118,564	1,635,741,670	3,457,118,564	1,635,741,670
Bills for collection	-	4,948,596	-	4,948,596
Forward exchange contracts	-	-	-	-
Guarantees	13,951,389,982	11,519,821,715	13,951,389,982	11,519,821,715
Underwriting commitment	-	-	-	-
Other commitments	-	1,575,823,497	-	1,575,823,497
Total	17,408,508,546	14,736,335,478	17,408,508,546	14,736,335,478

RASTRIVA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
4.28.2 Undrawn and undisbursed facilities

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Undisbursed amount of loans	4,975,382,649	3,628,405,620	4,975,382,649	3,628,405,620
Undrawn limits of overdrafts	26,028,279,491	21,318,117,956	26,028,279,491	21,318,117,956
Undrawn limits of credit cards	36,676,015	14,879,663	36,676,015	14,879,663
Undrawn limits of letter of credit	2,690,836,278	6,508,581,071	2,690,836,278	6,508,581,071
Undrawn limits of guarantee	9,833,733,055	7,705,484,975	9,833,733,055	7,705,484,975
Total	43,564,907,488	39,175,469,285	43,564,907,488	39,175,469,285

4.28.3 Capital commitment

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Capital commitments in relation to Property and Equipment				
Approved and contracted for	103,645,585	1,121,212,002	103,645,585	1,121,212,002
Approved but not contracted for	-	-	-	-
Sub total	103,645,585	1,121,212,002	103,645,585	1,121,212,002
Capital commitments in relation to Intangible assets				
Approved and contracted for	-	-	-	-
Approved but not contracted for	-	-	-	-
Sub total	-	-	-	-
Total	103,645,585	1,121,212,002	103,645,585	1,121,212,002

4.28.4 Lease commitments

Particulars	Group		Bank	
	As on 31 Ashadh 2081	As on 31 Ashadh 2080	As on 31 Ashadh 2081	As on 31 Ashadh 2080
Operating lease commitments				
Future minimum lease payments under non cancellable operating lease, where the bank is lessee	-	-	-	-
Not later than 1 year	-	-	-	-
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Sub total	-	-	-	-
Finance lease commitments				
Future minimum lease payments under non cancellable operating lease, where the bank is lessee	-	-	-	-
Not later than 1 year	-	-	-	-
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Sub total	-	-	-	-
Grand total	-	-	-	-

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4.28.5 Litigation

The Bank has received assessment order from Large Taxpayers' Office (LTO) on the income tax return filed under self-assessment for the financial year 2059/60 to 2075/76 . Refer Note 5.6.1 for details.

Financial year	Case pending at	Tax Liability determined by Tax Office	Net Tax Payable
FY 2059/60	Supreme Court Decision	40,154,866	40,154,866
FY 2060/61	Supreme Court Decision	409,489,869	21,238,804
FY 2061/62	Supreme Court Decision	821,596,136	11,113,993
FY 2062/63	Supreme Court Decision	221,515,010	7,290,746
FY 2063/64	Supreme Court Decision	426,583,383	29,340,676
FY 2064/65	Supreme Court Decision	492,997,665	13,198,836
FY 2065/66	Revenue Tribunal Decision	537,739,842	537,262,792
FY 2066/67	Revenue Tribunal Decision	682,662,120	681,748,973
FY 2067/68	Revenue Tribunal Decision	311,560,379	310,481,183
FY 2068/69	Revenue Tribunal Decision	523,483,701	522,450,486
FY 2069/70	Revenue Tribunal Decision	649,453,255	648,649,256
FY 2070/71	Revenue Tribunal Decision	385,783,898	220,894,520
FY 2071/72	Revenue Tribunal Decision	1,466,345,521	503,201,564
FY 2072/73	Revenue Tribunal	553,695,713	553,695,713
FY 2073/74	Revenue Tribunal	137,477,929	137,032,189
FY 2074/75	Revenue Tribunal	798,554,016	798,512,187
FY 2075/76	Administrative Review	1,324,533,941	1,324,419,985
FY 2076/77	Administrative Review	495,215,005	493,832,237
		10,278,842,249	6,854,519,006

4.29 Interest income

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Cash and cash equivalent	266,025,427	167,494,021	266,025,427	167,494,021
Due from Nepal Rastra Bank	-	-	-	-
Placement with bank and financial institutions	18,885,412	19,214,066	-	-
Loan and advances to bank and financial institutions	-	-	-	-
Loans and advances to customers	24,808,817,697	25,513,266,293	24,808,817,697	25,513,266,293
Investment securities	4,489,705,710	4,298,158,825	4,486,232,763	4,295,232,454
Loan and advances to staff	181,532,911	296,405,621	181,532,911	296,405,621
Other	23	-	-	-
Total interest income	29,764,967,180	30,294,538,826	29,742,608,798	30,272,398,389

4.30 Interest expense

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Due to bank and financial institutions	63,935,630	319,207,062	63,935,630	319,207,062
Due to Nepal Rastra Bank	3,600,000	110,998,600	3,600,000	110,998,600
Deposits from customers	19,361,301,903	17,750,277,236	19,377,108,693	17,765,834,196
Borrowing	-	3,600,000	-	3,600,000
Debt securities issued	212,500,000	212,500,000	212,500,000	212,500,000
Subordinated liabilities	-	-	-	-
Other	55,223,877	44,032,987	55,223,877	44,032,987
Total interest expense	19,696,561,410	18,440,615,885	19,712,368,200	18,456,172,845

RASTRIVA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
4.31 Fees and Commission Income

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Loan administration fees	-	-	-	-
Service fees	525,991,163	433,290,517	525,991,163	433,290,517
Consortium fees	-	-	-	-
Commitment fees	-	-	-	-
DD/TT/Swift fees	7,821,203	5,959,058	7,821,203	5,959,058
Credit card/ATM issuance and renewal fees	160,557,474	175,064,555	160,557,474	175,064,555
Prepayment and swap fees	5,660,523	832,583	5,660,523	832,583
Investment banking fees	-	-	-	-
Asset management fees	-	-	-	-
Brokerage fees	-	-	-	-
Remittance fees	24,423,668	18,758,580	24,423,668	18,758,580
Commission on letter of credit	22,643,055	32,285,332	22,643,055	32,285,332
Commission on guarantee contracts issued	100,352,112	101,557,228	100,352,112	101,557,228
Commission on share underwriting/issue	-	-	-	-
Locker rental	14,778,332	10,262,056	14,778,332	10,262,056
Other fees and commission income	433,181,679	366,085,910	363,521,290	313,708,276
Total fees and Commission Income	1,295,409,209	1,144,095,819	1,225,748,820	1,091,718,185

4.32 Fees and commission expense

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
ATM management fees	-	-	-	-
VISA/Master card fees	110,016,777	119,423,798	110,016,777	119,423,798
Guarantee commission	219,131,133	188,103,017	219,131,133	188,103,017
Brokerage	-	-	-	-
DD/TT/Swift fees	-	-	-	-
Remittance fees and commission	85,655,567	42,601,164	85,655,567	42,601,164
Other fees and commission expense	97,924,558	85,576,480	84,894,318	77,092,000
Total fees and Commission Expense	512,728,035	435,704,459	499,697,795	427,219,979

Payouts on account of fee and commission for services obtained by the bank are presented under this account head. This account head includes card related fees, guarantee commission, brokerage expenses etc.

4.33 Net trading income

Particulars	Group		Bank	
	Year ended 31 Ashadh 208	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Changes in fair value of trading assets	2,290,020	(235,694)	-	-
Gain/loss on disposal of trading assets	51,919	55,500	-	-
Interest income on trading assets	-	-	-	-
Dividend income on trading assets	264,967	156,510	-	-
Gain/loss foreign exchange transaction	51,190,570	(2,850,078)	51,190,570	(2,850,078)
Other	-	181,892	-	-
Net trading income	53,797,476	(2,691,870)	51,190,570	(2,850,078)

Trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interest, dividend and foreign exchange differences as well as unrealized changes in fair value of trading assets and liabilities are presented under this account head. Foreign exchange transactions results include gains and losses from spot and forward contracts and translated foreign currency assets and liabilities.

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4.34 Other operating income

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Foreign exchange revaluation gain	5,653,597	74,920,011	5,653,597	74,920,011
Gain/loss on sale of investment securities	9,844,494	-	9,844,494	-
Fair value gain/loss on investment properties	-	-	-	-
Dividend on equity instruments	63,869,052	46,052,732	158,465,871	148,342,171
Gain/loss on sale of property and equipment	(1,141,347)	390,612	(1,141,347)	390,612
Gain/loss on sale of investment property	155,928	-	155,928	-
Operating lease income	9,549,791	10,698,199	9,549,791	12,138,199
Gain/loss on sale of gold and silver	-	-	-	-
Locker rent	-	-	-	-
Other	552,243,459	554,721,802	554,853,474	554,721,802
Total	640,174,974	686,783,356	737,381,808	790,512,795

Receipt of all other operating income not specifically provided under the income heads from 4.29 to 4.33 above are booked and presented under this head. This include foreign exchange revaluation gain, gain/loss on sale of available for sale securities, dividend on available for sale securities, gain/loss on sale of property and equipment, gain/loss on sale of investment properties, operating lease income, gain/loss on sale of gold and silver, locker rental income etc.

4.35 Impairment charge/(reversal) for loan and other losses

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Impairment charge/(reversal) on				
Loan and advances to B/Fls	(60,779,616)	(11,907,796)	(60,779,616)	(11,907,796)
Loan and advances to customer	1,200,982,076	2,662,751,267	1,200,982,076	2,662,751,267
Financial Investment	-	-	-	-
Other Asset	6,269,864	(42,233,790)	6,269,864	(42,233,790)
Placement with banks and financial institutions	-	-	-	-
Property and equipment	-	-	-	-
Goodwill and intangible assets	-	-	-	-
Investment properties	(3,073)	-	(3,073)	-
Total	1,146,469,251	2,608,609,681	1,146,469,251	2,608,609,681

4.36 Personnel Expense

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Salary	1,446,531,910	1,276,834,120	1,429,032,905	1,267,301,519
Allowances	1,244,606,320	868,726,124	1,243,544,367	867,895,587
Gratuity and Pension expense	309,807,950	400,101,117	309,274,104	399,697,763
Provident fund	141,648,475	125,228,249	140,942,803	124,744,032
Uniform	48,358,560	37,759,080	48,078,560	37,609,080
Training & development expense	89,790,150	68,029,086	89,554,168	67,675,661
Leave encashment	149,198,809	122,394,147	148,619,253	121,966,767
Medical	295,710,439	259,125,096	295,710,439	259,125,096
Insurance	19,968,048	6,235,164	19,787,437	6,000,906
Employees incentive	37,817	-	-	-
Cash-settled share-based payments	-	-	-	-
Pension expense	-	-	-	-
Finance expense under NFRS	138,190,690	268,546,576	138,190,690	268,546,576
Other expenses related to staff	267,084,813	280,618,186	265,860,476	279,476,450
Subtotal	4,150,933,981	3,713,596,946	4,128,595,202	3,700,039,438
Employees bonus	223,347,974	269,406,410	220,662,713	267,224,304
Grand total	4,374,281,955	3,983,003,356	4,349,257,915	3,967,263,742

Provision for staff bonus is a mandatory requirement under the requirement of the Bonus Act, 2030. The Provision for staff bonus has been computed as 5 percent(5%) of profit before bonus and taxes. Refer Note 5.21

All expenses related to employees of a bank has been included under this head. Staff Loans are measured at fair value using the market rates.

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4.36.1 Gratuity and Pension Expense

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Gratuity and Pension	220,715,761	251,050,163	219,648,069	250,646,809
Endowment Insurance Fund	89,626,035	149,050,954	89,626,035	149,050,954
Grand Total	310,341,796	400,101,117	309,274,104	399,697,763

4.36.2 Other Expenses related to Staff

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Welfare Provident fund	217,844,887	152,743,204	217,844,887	152,743,204
Overtime	7,253,524	5,198,037	7,216,695	5,156,656
Employees Loan and others Waivers	1,500,000	1,006,249	1,500,000	1,006,249
Miscellaneous	40,486,340	121,670,696	39,298,893	120,570,341
Grand Total	267,084,751	280,618,186	265,860,475	279,476,450

4.37 Other operating expense

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Directors' fee	2,778,200	3,794,700	2,288,000	2,747,900
Directors' expense	2,705,559	1,563,199	2,373,219	1,470,314
Auditors' remuneration	7,336,520	12,667,860	6,987,920	12,341,860
Other audit related expense	5,491,735	4,418,519	5,424,801	4,270,803
Professional and legal expense	48,295,471	39,264,382	48,213,406	39,264,382
Office administration expense	1,131,234,384	967,141,357	1,126,912,849	963,687,084
Operating lease expense	75,000	465,000	75,000	465,000
Operating expense of investment properties	-	-	-	-
Corporate social responsibility expense	44,236,751	18,113,938	44,236,751	18,113,938
Onerous lease provisions	-	-	-	-
Other	110,452,232	124,381,581	108,972,967	123,363,621
Total	1,352,605,852	1,171,810,536	1,345,484,913	1,165,724,902

All operating expense other than those relating to personnel expense are recognized and presented under this account head. The expenses covered under this account head includes office administration expense, other operating and overhead expense, directors' emoluments, remuneration and non audit fee paid to auditors, professional and legal expense, expense of restructuring, impairment of non financial assets, expense of corporate social responsibility, etc. No individual operating lease has terms and conditions that significantly affect the amount, timing and certainty of the consolidated cash flows of the Group.

4.37.1 Office administration expense

Office Administration Expense comprises the following items:

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Electricity and Water	108,960,579	86,391,351	108,726,074	86,170,245
Repair & Maintenance	47,365,330	49,441,669	46,692,609	49,222,552
a. Building	6,386,518	13,776,090	6,386,518	13,776,090
b. Vehicle	14,984,672	13,590,216	14,984,672	13,590,216
c. Computer and accessories	6,443,800	5,453,946	6,443,800	5,453,946
d. Office Equipment and Furniture	18,877,619	16,621,417	18,877,619	16,402,300

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Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
e. Other	672,721	-	-	-
Insurance	45,713,371	37,688,195	45,649,365	37,642,542
Postage,Telex,Telephone,Fax	75,637,391	70,418,272	75,506,457	70,321,112
Office Equipment, Furniture and Repair	-	-	-	-
Travelling Allowance and Expenses	41,684,515	30,615,853	41,520,292	30,584,675
Stationary and Printing	154,142,788	135,200,561	153,039,449	134,403,014
Periodicals and Books	2,438,224	2,632,839	2,414,675	2,613,260
Advertisements	86,196,147	67,674,395	86,074,575	67,502,632
Entertainment	19,193,425	18,906,152	18,952,557	18,563,951
Security Expenses	312,547,877	260,666,411	312,266,431	260,384,965
Fuel & Lubricants	65,358,367	60,305,957	64,832,985	59,863,070
Rates & Taxes	25,180,291	23,398,061	25,180,291	23,398,061
Reward	2,816,320	2,210,000	2,816,320	2,210,000
Membership & Subscription	1,462,320	1,786,854	1,195,400	1,726,004
Cleaning Expenses	132,748,245	109,596,346	132,456,530	109,232,277
Local Conveyance Transportation	9,588,838	9,848,725	9,588,838	9,848,725
Service Charges	200,355	359,717	-	-
Other	-	-	-	-
Total	1,131,234,383	967,141,357	1,126,912,848	963,687,084

4.37.2 Other

Other comprises the following items:

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2080
Annual General Meeting Expenses	1,005,693	1,097,317	879,693	976,507
Loan Recovery Expenses	4,506,355	3,291,292	4,506,355	3,291,292
Recruitment Expenses	49,295,948	32,322,226	49,295,948	32,322,226
Provision for advances	2,856,509	-	2,856,509	-
Others	52,787,726	87,670,745	51,434,461	86,773,595
Total	110,452,231	124,381,581	108,972,966	123,363,621

4.38 Depreciation & Amortisation

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Depreciation on property and equipment	595,183,760	543,415,350	594,372,314	543,415,350
Depreciation on investment property	-	-	-	-
Amortisation of intangible assets	19,441,915	21,573,151	19,012,530	21,124,068
Total	614,625,675	564,988,501	613,384,844	564,539,418

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. Amortization is the systematic allocation of the depreciable amount of an intangible asset over its useful life. Depreciation is measured and recognized as per NFRS on property and equipment, and investment properties, and amortization of intangible assets is presented under this account head.

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4.39 Non operating income

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Recovery of loan written off	95,314,538	112,907,010	95,314,538	112,907,010
Other income	1,592,192	2,106,042	1,592,192	2,106,042
Total	96,906,730	115,013,052	96,906,730	115,013,052

The incomes that have no direct relationship with the operation of transactions are presented under this head.

4.40 Non operating expense

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Loan written off	6,715,021	-	6,715,021	-
Redundancy provision	-	-	-	-
Expense of restructuring	-	-	-	-
Other expense	-	-	-	-
Total	6,715,021	-	6,715,021	-

The expenses that have no direct relationship with the operation of transactions are presented under this head. The expense covered under this account head includes loan written off, recovery of loan, redundancy provision, expense of restructuring etc.

4.41 Income tax expense

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Current tax expense				
Current year	737,624,001	1,010,945,724	719,895,887	993,965,513
Adjustments for prior years	401,366,806	220,162	401,366,806	220,162
Deferred tax expense				
Origination and reversal of temporary differences	508,391,360	489,011,877	506,728,584	487,948,292
Changes in tax rate	-	-	-	-
Recognition of previously unrecognised tax losses	-	-	-	-
Total income tax expense	1,647,382,167	1,500,177,762	1,627,991,277	1,482,133,966

The amount of income tax on net taxable profit is recognized and presented under this account head. This account head includes current tax expense and deferred tax expense/deferred tax income.

4.41.1: Reconciliation of tax expense and accounting profit

Particulars	Group		Bank	
	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2080
Profit before tax	4,389,683,055	5,224,937,087	4,180,458,787	5,077,261,776
Tax amount at tax rate of 30%	1,316,904,916	1,539,853,889	1,254,137,637	1,523,178,533
Add: Tax effect of expenses that are not deductible for tax purpose	108,469,590	904,089,293	108,469,590	903,126,219
Less: Tax effect on exempt income	(43,701,429)	(31,673,547)	(43,701,429)	(31,626,593)
Add/less: Tax effect on other items	265,709,089	(912,091,871)	309,085,479	(912,544,192)
Total income tax expense	1,647,382,166	1,500,177,763	1,627,991,277	1,482,133,966
Effective tax rate	37.53%	28.71%	38.94%	29.19%

5. Disclosures and Additional Information

5.1 Risk Management

Risk Management structure of the Bank has set clear separation between Businesses function and risk management function. Accordingly, the Bank has set up a separate Risk Management Department (RMD) headed by the department chief. The RMD oversees global, macro, micro and departmental level risk that arise out of daily business operation as well as on periodic basis and are put to the oversight of Senior Management, Risk Management Committee and the Board to discuss the reports thereon and issue instructions as appropriate. The RMD also develops the mechanism for assessing and reviewing its risk management policies, processes and procedures for individual risk elements, at a regular interval, based on the main findings of the monitoring reports and the results of analysis of developments from external market changes and other environmental factors.



i. Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including

policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee and the Asset- Liabilities Management Committee.

Pursuant to the Nepal Rastra Bank directive on corporate governance, the Bank has established Risk Management Committee with well-defined terms of reference in line the Nepal Rastra Bank's Unified Directives, 2080. At least four quarterly meeting is conducted on annual basis however number of meetings can be increased as per the requirement. The committee supervises overall risk management of the Bank broadly classified as liquidity risk, market risk, operational risk, credit risk and residual risk.

ii. Risk Governance

Bank has prepared and implemented policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

The Assets and Liabilities Committee is responsible for the management of capital and establishment of, and compliance with, policies relating to balance sheet management, including management of liquidity, capital adequacy and structural foreign exchange and interest rate exposure and tax exposure.

The bank's risk governance structure is such that the responsibility for maintaining risk within the banks risk blanket is cascaded down from the Board to the appropriate functional, client business, senior management and committees. Information regarding material risk issues and compliance with policies and standards is communicated through the business, functional, senior management and committees.

iii. Risk Management Policy Guidelines

Risk Management Policy Guidelines has been designed in compliance to the guidelines issued by Nepal Rastra Bank on Risk management in order to provide a framework for ensuring systematic Risk Management function in Rastriya Banijya Bank. "Risk Management Policy Guidelines" has played a vital role in laying a foundation towards identification, measurement, monitoring and control of all the major risks that the bank is exposed. Besides, the bank aims that these policy guidelines will go a long way in embedding a "calculated risk-taking culture" in the organization. "Risk Management Policy Guidelines" of the bank has provided a guidance for designing the Risk Management Process of Rastriya Banijya Bank and the same has included policies, standards, methodologies, procedures and

limits for the implementation of the process. The policy is in harmony with the ICAAP Policy of the bank and the same has set a foundation stone for the adoption of the advanced approaches to identification, measurement, monitoring and control of risks that the bank is exposed.

iv. Internal Control

The Board is responsible for ensuring that the Bank has appropriate internal control framework in place that supports the achievement of its strategies and objectives. The various functions of the Bank should also be looked upon with a view to ensure that there is a proper control mechanism in place to support its expansion and growth which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events.

The Board has set policies and procedures for risk identification, risk measurement, risk monitoring and risk control in line with the Nepal Rastra Bank's Unified Directives, 2080 and the same has effectively been implemented.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit department.

The Internal Audit monitors compliance with policies/standards and the effectiveness of internal control structures across the Bank through regular audit, special audit, information system audit, Off Site review and AML/CFT/KYC audit. The audits observations are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures. Internal Audit reports are periodically forwarded to the Audit Committee for review and the committee issues appropriate corrective action in accordance with the issue involved to the respective department, provincial offices or branches.

v. Risk Identification and its Mitigation

◆ Credit Risk

Credit risk is the probability of loss associated with the failure of counterparty to meet its contractual obligations to pay the Bank in accordance with agreed terms. The Credit Risk Monitoring and Reporting Framework/ have been prepared in order to mitigate/ minimize the credit risk of the Bank through appropriate monitoring and reporting framework established within the Bank.

Bank has implemented various System/ Policies/ Procedures/ Guidelines for the effective management of Credit Risk. For the purpose of assessment of credit risk of the bank, following activities were carried out:

- Current system/policies/procedures/guidelines formulated were gone through;
- Actual Exposure of credit limit product wise, segment wise were checked against Risk Appetite, tolerance limit mentioned in Respective Product Paper Guidelines, Credit Policy and Risk Management Policy Guidelines;
- Review of various reports prepared by the Departments such as Monitoring Report, Loan Overdue Report, Loan Report, Nepal Rastra Bank reports and risk assessment reports.

Credit Risk Management is ultimately the responsibility of the Board of Directors hence, overall strategy as well as significant policies has to be reviewed by the board regularly. Further, Senior Management is responsible for implementing the bank's credit risk management strategies and policies and ensuring that procedures are put in place to manage and control credit risk and the quality of credit portfolio in accordance with these policies.

Bank has following framework in place for the management of credit risk:

- Board of Directors of the Bank has approved amendment in Credit Policy and Credit Risk Management Policy of the bank.
- The Board of Directors has approved various product papers which need to be approved by the Board of Directors as per regulatory requirement.
- The Board Level Risk Management Committee reviews various credit risks reported by the risk management department and recommends the Board for appropriate policy level action.
- Risk Management Department, supervised by Department head has been formed for the overall Risk Management function of the Bank.
- Loan Recovery Department directly manages accounts with sustained deterioration along with all collection related activities.

Following major policies and procedural guidelines are implemented to manage the Credit Risk of the bank.

- Credit Manual
- Agriculture Credit Manual
- Deprived Sector Loan Manual
- Risk Management Policy Guidelines
- Loan Recovery Manual
- Collateral Security Valuation Manual
- Loan Write off Bylaw
- Credit Related Product Papers
- Various Credit related circulars

Further, the Bank has following Departments in place which are responsible for performing prescribed activities related to credit. Primary responsibility for management of credit risk lies with the respective departments. These Departments are also responsible

to perform the activities as per existing internal control system established in line with the prescribed policies, guidelines and procedures for management of credit risk.

- Corporate and SME Department
- Infrastructure Banking Department
- Agriculture and Social Banking Department
- Loan Recovery and Credit Monitoring Department
- Consumer Banking Department
- Credit Administration Department

All the above departments report to the Deputy Executive Officer directly as prescribed by the Organizational Structure of the Bank developed by the Board of Directors except in case of Risk Management Department which reports to the Risk Management Committee through Department Head.

i. Maximum exposure to credit risk

The bank has financial assets consisting mainly of loans & advances and investments at amortized cost. In these cases, the maximum exposure to credit risk is the carrying amount of the related financial assets.

ii. Credit quality of neither past due nor impaired nor past due or impaired

The table below shows the credit quality as on Ashad end, 2081 by class of asset for all financial assets exposed to credit risk, based on the Bank's internal credit rating system.

◆ Operational Risk

Operational Risk is defined as the risk of potential loss resulting from inadequate or failed internal processes, people and systems or from the impact of external events, including legal risks for the bank. Operational Risk is pervasive across all the functions of the Bank and is influenced by all resources, including human resource, systems and procedural designs, deployed by the Bank to carry out those functions. Operational Risk can be caused by both internal and external sources such as fraud, business interruptions, system failures, damage to physical infrastructure, failure in execution and service delivery, inherent risks in products, customers, inadequacy in procedures or flawed process designs, and business practices. The risk can occur in any business function or the business supporting functions.

The Bank is committed to be governed with a strong culture of risk management and ethical business practices and therefore to averse it from potentially damaging operational risk events and is in a sound position to deal effectively with those events that do occur. The actions of the board and senior management, and policies, processes and systems provide the foundation for a sound risk management culture.

Bank seek to minimize our exposure to operational risk by use of key control standards, key control self-assessments and key risk indicators as toolkits to identify, assess, monitor and control operational risk events through timely acknowledgement of emerging threats and underlying vulnerabilities. The Bank shall

Particulars	Neither past due nor impaired	Past due less than 90 days	Past due 91 to 180 days	Past due More than 180 days	Individually impaired	Total
Financial Assets						
Assets carried at Amortized Cost						
Cash and cash equivalent	13,829,176,338	-	-	-	-	13,829,176,338
Due from Nepal Rastra Bank	35,651,222,900	-	-	-	-	35,651,222,900
Placement with Bank and Financial Institutions	-	-	-	-	-	-
Loans and advances	239,365,700,763	15,045,414,144	1,531,810,387	1,603,544,777	-	257,546,470,071
Investment securities	147,091,758,023	-	-	-	-	147,091,758,023
Other Assets	1,048,619,218	-	-	-	-	1,048,619,218
Fair Value through Profit and Loss (FVTPL)						
Derivative financial instruments.	3,750,229,152	-	-	-	-	3,750,229,152
Fair Value through Other						
Comprehensive Income (FVTOCI)						
Investment securities	4,519,317,151	-	-	-	-	4,519,317,151
Investment in subsidiaries	400,000,000	-	-	-	-	400,000,000
Investment in associates	884,906,463	-	-	-	-	884,906,463
Total	446,540,930,008	15,045,414,144	1,531,810,387	1,603,544,777	-	464,721,699,316

also ensure highest level of governance standards and adherence to Code of Conduct and robust compliance to all regulatory as well as the Bank's internal policy, procedures and guidelines.

Effective policies, procedural guidelines and standard operating procedure are crucial tools for sound risk management. Therefore, adequacy and effectiveness of the policies and procedures and their effective implementation is closely monitored by the department to ensure that they have continuing relevance in line with regulatory requirement and adjusts to dynamic risk environment of the industry.

Following major existing Policies/ guiding documents having close bearing with management of operation risk has been reviewed/approved and implemented:

- Financial Administration By-laws
- Trade Finance Manual
- Budget Manual
- Employee by-laws
- CARD and ATM Operational Manual
- E- Banking Operational Manual
- Pay bill Operational Manual
- Branch Operational Manual
- ICT Policy and Guidelines
- AML/ CFT Policy and Procedures
- ICAAP Policy
- Waste Paper Disposal Policy
- Risk Management Policy Guidelines
- Assets Liability Management and Treasury Operation Manual
- Accounting Manual
- RBB Branchless Banking Guidelines

◆ **Market Risk & Liquidity Risk**

Market risk refers to the risk to a bank resulting from movements in market prices, in particular, changes in interest rates, foreign exchange rates, and equity and commodity prices. Market risk is defined as the risk of losses in on and off-balance sheet positions arising from movements in market prices. The risks subject to this requirement are:

a. Interest Rate Risk: Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

b. Currency Risk: Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

c. Equity Price Risk: Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The major sources of market risk for the bank are interest rate risk, exchange rate risk and liquidity risk. Bank has an Assets Liability Committee which meets regularly to identify and manage these risks as per the laid down policies and procedures. Treasury Back Office (TBO) regularly assess and monitor the treasury position and transaction of the Bank. TBO analyzed the net open position on a daily basis to mitigate all possible risk associated to foreign currency. ALCO on regular interval evaluates the sensitivity of asset and liability towards interest rate. Further interest sensitivity analysis is conducted to act as a tool to mitigate possible interest rate risk.

In order to evaluate the liquidity position, Bank has been calculating and evaluating liquidity ratio on daily basis. Major inflows/outflows having impact on the liquidity is monitored on daily basis. Transactions which have material impact on the liquidity position of the Bank are communicated without any delay to relevant department that manages fund. Sources and utilization of the fund are monitored on daily basis. Also regulatory limit of credit deposit position is also monitored and circulated to all concerned units on daily basis.

The following table depicts the maturity profile of the investment portfolio on an undiscounted cash flow basis which is designed and managed to meet the required level of liquidity as and when liquidity outgo arises taking into consideration the time horizon of the financial liabilities of the business.

Particulars	Less than 3 month	3 to 6 months	6 to 1 year	More than 1 year	Total
Assets					
Cash and cash equivalent	13,829,176,338	-	-	-	13,829,176,338
Due from Nepal Rastra Bank	35,651,222,900	-	-	-	35,651,222,900
Placement with Bank and Financial Institutions	-	-	-	-	-
Derivative financial instruments.	3,750,229,152	-	-	-	3,750,229,152
Other trading assets	-	-	-	-	-
Loans and advances	254,411,114,908	1,531,810,387	1,051,311,949	552,232,827	257,546,470,071
Investment Securities	41,348,758,500	6,788,575,000	3,700,000,000	99,773,741,674	151,611,075,174
Investment in subsidiaries		-	-	400,000,000	400,000,000
Investment in associates		-	-	884,906,463	884,906,463
Other assets	15,009,633,355	-	-	30,499,258,660	45,508,892,015
Total	364,000,135,153	8,320,385,387	4,751,311,949	132,110,139,624	509,181,972,113
Liabilities					
Due to Bank and Financial Institutions	1,527,086,917	-	-	-	1,527,086,917
Due to Nepal Rastra Bank	-	-	-	-	-
Derivative financial instruments	3,735,200,000	-	-	-	3,735,200,000
Deposits from customers	304,391,042,151	52,612,396,935	48,543,833,421	23,640,491,243	429,187,763,750
Borrowing	-	-	-	60,000,000	60,000,000
Other liabilities	9,978,039,749	-	-	11,956,001,091	21,934,040,841
Debt securities issued	-	-	-	2,500,582,191	2,500,582,191
Total	319,631,368,817	52,612,396,935	48,543,833,421	38,157,074,525	458,944,673,699

5.2 Capital Management

5.2.1 Qualitative disclosures

The Bank has formulated and implemented the "Internal Capital Adequacy Assessment Process 2015" (ICAAP Policy 2015) which has been approved by the Board of Directors. The policy is a system of sound, effective, and complete strategies and processes that allow the Bank to assess and maintain, ongoing basis, the amounts, types and distribution of internal capital that the Bank considers adequate to cover the nature and level of risk to which the Bank is or might be exposed to.

The Bank maintains an actively managed capital base to cover risks inherent in the business and is meeting the capital adequacy requirements of the Nepal Rastra Bank. The adequacy of the Bank's capital is monitored using, among other measures, the rules and ratios established by the Basel Committee and adopted by the Nepal Rastra Bank.

The Bank's policy is to maintain a strong capital base to maintain investor, creditor and market confidence and sustain the future development of the business.

The Bank has complied with Capital Adequacy requirement of the Nepal Rastra Bank.

The Bank's regulatory capital consists of the following elements

Tier 1 Capital or Core Capital, which includes Paid up Capital, Statutory General Reserves, Retained Earnings, other free reserves and deductions of Deferred Tax Assets, Investment in equity of institutions with financial interests

Tier 2 Capital or Supplementary Capital, which includes General Loan Loss Provision, Exchange Equalization Reserves, Subordinated Term Debt, Investment Adjustment Reserve, Other Reserve

Regulatory minimum paid up capital

Commercial banks are required to attain a stipulated minimum paid up capital of NPR 8 billion as per NRB Directive no.21 As on the reporting date, the Bank's paid-up capital stood at NPR 15.63 billion (Previous Year 15.63 billion) and is in compliance with the requirement.

5.2.2 Quantitative Disclosures

a) Capital Structure and Capital Adequacy

i. Capital Adequacy Ratio

S.N	Capital Adequacy Ratios	Ratio (%)	
		Ashad 2081	Ashad 2080
a	Common Equity Tier I (CET I) Capital Fund Ratio	9.58	10.80
b	Additional Tier I (AT I) Capital Fund Ratio	-	-
c	Total Core Capital Fund (Tier I) Ratio	9.58	10.80
d	Supplementary Capital Fund (Tier II) Ratio	1.53	2.12
Total Capital Fund to Total Risk Weighted Exposures		11.11	12.92

Leverage ratio:

Particulars	Amount NPR '000	
	Ashad 2081	Ashad 2080
Exposure Measure	548,269,411	427,768,011
1. On Balance Sheet Assets (Net of Specific Provision)	480,337,830	368,948,411
2. Repurchase Agreements and Securities Finance	-	-
3. Derivatives	-	-
4. Off Balance Sheet Exposure	67,931,581	58,819,601
Less: Regulatory Deductions from CET1 Capital (CAF 2.7 B.I.b)	1,283,437	1,226,506
Capital Measure	26,946,499	28,383,497
1. Common Equity Tier 1 Capital (After Regulatory Adjustment)	26,946,499	28,383,497
2. Additional Tier 1 Capital	-	-
Leverage Ratio in Percentage	4.93	6.65

Components of Capital fund:
Core Capital (Tier 1) Fund and breakdown of its Components:

S.N.	Common Equity Tier I (CET I) Capital Fund	Amount NPR'000	
		Ashad 2081	Ashad 2080
a.	Paid up Equity Share Capital	15,637,377	15,637,377
b.	Equity Share Premium	-	-
c.	Proposed Bonus Equity Shares	-	-
d.	Statutory General Reserves	11,828,017	11,317,523
e.	Retained Earnings	(1,222,153)	918,407
f.	Un-audited current year cumulative profit/(loss)	-	-
g.	Capital Redemption Reserves	1,500,000	1,250,000
h.	Capital Adjustment Reserves (Capital Reserve Fund created as per direction of finance ministry in connection with condition related to loan waiver and reimbursement as per Small and Cottage Industries Loan Waiver Guidelines 2065)	481,196	481,196
i.	Dividend Equalization Reserves	-	-
j.	Other free Reserves	5,500	5,500
k.	Less: Goodwill	-	-
l.	Less: Intangible Assets	31,922	50,455
m.	Less: Deferred Tax Assets	-	-
n.	Less: Fictitious Assets	-	-
o.	Less: Investment in equity of Licensed Financial Institutions	-	-
p.	Less: Investment in equity of institutions with Financial Interests	1,230,252	1,154,788
q.	Less: Investment in equity of institutions in excess of the limits	-	-

S.N.	Common Equity Tier I (CET I) Capital Fund	Amount NPR'000	
		Ashad 2081	Ashad 2080
r.	Less: Investments arising out of Underwriting Commitments	-	-
s.	Less: Reciprocal crossholdings	-	-
t.	Less: Purchase of Land and Buildings in excess of limit and unutilized	21,263	21,263
u.	Less: Cash Flow Hedge	-	-
v.	Less: Defined Benefit Pension Assets	-	-
w.	Less: Unrecognized Defined Benefit Pension Liabilities	-	-
x.	Less: Other Deductions	-	-
	Adjustment under Pillar II	-	-
	Less: Shortfall in Provision (6.4a 1)	-	-
	Less: Loans and Facilities extended to Related Parties and Restricted Lending (6.4a 2)	-	-
	Total Common Equity Tier I (CET I) Capital Fund	26,946,499	28,383,497

Additional Tier I Capital Fund and breakdown of its Components:

S. N.	Additional Tier I (AT) Capital Fund	Amount NPR'000	
		Ashad 2081	Ashad 2080
a.	Perpetual Non-cumulative Preference Share Capital	-	-
b.	Perpetual Debt Instruments	-	-
c.	Stock Premium	-	-
	Total Additional Tier I (AT I) Capital Fund	-	-

Supplementary (Tier 2) Capital and breakdown of its Components:

S.N.	Supplementary (Tier II) Capital Fund	Amount NPR'000	
		Ashad 2081	Ashad 2080
a.	Cumulative and/or Redeemable Preference Shares	-	-
b.	Sub-ordinated Term Debt	1,000,000	1,500,000
c.	Hybrid Capital Instruments	-	-
d.	Stock Premium	-	-
e.	General Loan Loss Provision	3,126,099	3,863,793
f.	Exchange Equalization Reserve	122,475	121,062
g.	Investment Adjustment Reserve	15,791	25,791
h.	Other Reserves	45,112	45,112
	Total Supplementary (Tier II) Capital Fund	4,309,477	5,555,758

Total Capital Fund:

S.N.	Capital Funds	Amount NPR'000	
		Ashad 2081	Ashad 2080
a.	Common Equity Tier I Capital Fund (CET I)	26,946,499	28,383,497
b.	Additional Tier I Capital Fund (AT I)	-	-
	Total Core Capital Fund (Tier I)	26,946,499	28,383,497
c.	Supplementary Capital Fund (Tier II)	4,309,477	5,555,758
	Total Capital Fund (Tier I + Tier II)	31,255,976	33,939,255

i. Capital Adequacy Ratio
Detailed information about the Subordinated Term Debts with information on the outstanding amount, maturity, and amount raised during the year and amount eligible to be reckoned as capital funds:

The Bank has issued debenture worth Rs. 2.50 billion named “8.5% RBBL Debenture, 2083” with maturity of 6 years. The amount eligible to be recognised as capital funds is Rs. 1.50 billion

Deductions from Capital:

Particulars	Amount NPR'000	
	Ashad 2081	Ashad 2080
1. Intangible Assets (Net Value)	31,922	50,455
2. Purchase of Land and Building in Excess of Limit and unutilized	21,263	21,263
3. Investment in equity of institutions with Financial Interests	1,230,252	1,154,788
- RBB Merchant Banking Ltd	200,000	200,000
- Nepal Digital payment company	151,111	151,111
- National Life Insurance Co. Ltd.	115,585	115,585
- NECO Insurance Ltd.	215,888	140,425
- Nepal Stock Exchange	346,723	346,723
- Balaju Yentrasala Pvt Ltd	945	945
- RBB Securities Company Limited	200,000	200,000
Total deduction from Capital	1,283,437	1,226,506

ii. Summary of Bank's internal approach to assess the adequacy of capital to support current and future activities, if applicable

To ensure that the Bank's capital adequacy commensurate to demand of the Bank's capital required by the business planning, the Management and the Board prudently and proactively engage on ongoing process of capital and risk assessment, stress testing and scenarios testing, monitoring and reporting as per the ICAAP 2015.

The Bank follows “Stress Testing Guidelines 2012” issued by Nepal Rastra Bank in order to assess of the vulnerability of the Bank under various stress situations typically, application of “what if” scenarios, especially in the problematic identification of low frequency but high severity events and identifying expected and unexpected losses. It focuses on capturing the impact of large, but still plausible events and understanding the overall risk profile in a coherent and consistent framework, including impact analysis on earnings, solvency and liquidity.

A formal monitoring and reporting mechanism have been established to provide the senior management necessary

information on the risk profile, trends, and the capital requirements as per ICAAP 2015 and Stress Testing Guidelines. Such reports are being prepared on a monthly and quarterly basis and circulated to relevant business units/departments, Risk Management and Credit Department, and tabled in Assets Liability Committee (ALCO) meeting. Further quarterly reports are presented to the Risk Management Committee and the Board for review and discussions.

iii. Summary of the Terms, Conditions and Main Features of all Capital Instruments, Especially in Case of Subordinated Term Debts Including Hybrid Capital Instruments

Ordinary share capital: The Bank has only one class of equity shares having a par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Bank, holder of equity shares will be entitled to receive remaining assets of the Bank after distribution of preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Risk Exposures

i. Risk weighted exposures for Credit Risk, Market Risk and Operational Risk

S.N.	Risk Weighted Exposures	Amount NPR'000	
		Ashad 2081	Ashad 2080
a.	Credit Risk	250,087,936	234,169,266
b.	Operational Risk	15,443,799	14,275,676
c.	Market Risk	393,561	369,924
Total Risk Weighted Exposures (Before Banks adjustment of Pillar II)		265,925,295	248,814,866
Adjustment under Pillar II		-	-
Add: ALM Policies and Practices are not satisfactory, add 1 % of net interest income to RWE		-	-
Add:% total Deposit RWE due to insufficient Liquid Assets (6.4a 6)		-	-
Add: 4% of Gross total Income of Previous Financial Year for Inadequate Operational Risk Management Process (6.4a 7)		4,824,385	3,995,033
Add: 4 % of the total Risk Weighted Exposures for unsatisfactory overall risk management policies and procedures (6.4a 9)		10,637,012	9,952,595
Add: 3% of the total RWE due to noncompliance to disclosure requirement (6.4a 10)		-	-
Total Risk Weighted Exposures (After Banks adjustment of Pillar II)		281,386,693	262,762,494

Credit Risk Weighted Exposure Calculation Table

Particulars	Ashad 2081					
	Book Value	Specific Provision	Eligible CRM	Net Amount	Risk Weight	Risk Weighted Exposures
On Balance Sheet Transactions	(a)	(b)	(c)	(d)=(a) - (b) - (c)	(e)	(f) = (d)*(e)
Cash Balance	6,622,239	-	-	6,622,239	0%	-
Balance with Nepal Rastra Bank (NRB)	35,651,223	-	-	35,651,223	0%	-
Gold	-	-	-	-	0%	-
Investments in Nepalese Government Securities	85,353,350	-	-	85,353,350	0%	-
All Claims on Government of Nepal	786,385	-	-	786,385	0%	-
Investments in Nepal Rastra Bank Securities	-	-	-	-	0%	-
All Claims on Nepal Rastra Bank	60,009,863	-	-	60,009,863	0%	-
Claims on Foreign Government and Central Banks (ECA rating 0-1)	-	-	-	-	0%	-
Claims on Foreign Government and Central Banks (ECA rating 2)	-	-	-	-	20%	-
Claims on Foreign Government and Central Banks (ECA rating 3)	-	-	-	-	50%	-
Claims on Foreign Government and Central Banks (ECA rating 4 - 6)	-	-	-	-	100%	-
Claims on Foreign Government and Central Banks (ECA rating 7)	-	-	-	-	150%	-
Claims on BIS, IMF, ECB, EC and on Multilateral Development Banks(MDBs) recognized by framework	-	-	-	-	0%	-
Claims on other Multilateral development bank	-	-	-	-	100%	-

Particulars	Ashad 2081					
	Book Value	Specific Provision	Eligible CRM	Net Amount	Risk Weight	Risk Weighted Exposures
Claim on Domestic Public sector Entities	28,241	14,983	-	13,258	100%	13,258
Claims on Public Sector Entities (ECA rating 0-1)	-	-	-	-	20%	-
Claims on Public Sector Entities (ECA rating 2)	-	-	-	-	50%	-
Claims on Public Sector Entities (ECA rating 3- 6)	-	-	-	-	100%	-
Claims on Public Sector Entities (ECA rating 7)	-	-	-	-	150%	-
Claims on Domestic Banks that meet Capital Adequacy Requirements	19,400,914	-	-	19,400,914	20%	3,880,183
Claims on Domestic Banks that do not meet Capital Adequacy Requirements	-	-	-	-	100%	-
Claims on Foreign Banks (ECA rating 0-1)	825,049	-	-	825,049	20%	165,010
Claims on Foreign Banks (ECA rating 2)	-	-	-	-	50%	-
Claims on Foreign Banks (ECA rating 3- 6)	-	-	-	-	100%	-
Claims on Foreign Banks (ECA rating 7)	-	-	-	-	150%	-
Claims on Foreign Banks established in SAARC Region with buffer capital of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Claims on Domestic Corporates (Credit rating score equivalent to AAA)	-	-	-	-	50%	-
Claims on Domestic Corporates (Credit rating score equivalent to AA+ to AA-)	-	-	-	-	70%	-
Claims on Domestic Corporates (Credit rating score equivalent to A+ to A-)	-	-	-	-	80%	-
Claims on Domestic Corporates (Credit rating score equivalent to BBB+ & below)	-	-	-	-	100%	-
Claims on Domestic Corporates (Unrated)	81,643,919	-	1,000	81,642,919	100%	81,642,919
Claims on Foreign Corporates (ECA rating 0-1)	-	-	-	-	20%	-
Claims on Foreign Corporates (ECA rating 2)	-	-	-	-	50%	-
Claims on Foreign Corporates (ECA rating 3 -6)	-	-	-	-	100%	-
Claims on Foreign Corporates (ECA rating 7)	-	-	-	-	150%	-
Regulatory Retail Portfolio (Not Overdue)	113,351,781	-	21,701,216	91,650,565	75%	68,737,924
Claims fulfilling all criterion of regulatory retail except granularity	-	-	-	-	100%	-
Claims Secured by Residential Properties	22,615,232	-	-	22,615,232	60%	13,569,139
Claims not fully Secured by Residential Properties	-	-	-	-	150%	-
Claims Secured by Residential Properties \ (Overdue)	257,234	151,614	-	105,620	100%	105,620
Claims Secured by Commercial Real Estate	19,113	-	-	19,113	100%	19,113
Past due Claim (Except for claims secured by Residential Properties)	13,251,102	7,369,181	254,890	5,627,031	150%	8,440,547

Particulars	Ashad 2081					
	Book Value	Specific Provision	Eligible CRM	Net Amount	Risk Weight	Risk Weighted Exposures
High Risk Claims	11,216,594	-	35,942	11,180,652	150%	16,770,977
Lending against shares(above Rs. 5 Million)	3,743,834	-	-	3,743,834	125%	4,679,793
Lending against securities (bonds)	-	-	-	-	100%	-
Lending against shares (upto Rs. 5 Million)	488,653	-	-	488,653	100%	488,653
Trust Receipt Loans for Trading Firms	829,419	-	-	829,419	120%	995,303
Real Estate loans for land acquisition and development (For institutions/ projectsregistered/licensed and approved by Government of Nepal for landacquisitionand development purposes)	-	-	-	-	100%	-
Personal Hire Purchase/Personal Auto Loans	2,297,608	-	-	2,297,608	100%	2,297,608
Investments in equity and other capital instruments of institutions listed in Stock Exchange	2,434,604	-	-	2,434,604	100%	2,434,604
Investments in equity and other capital instruments of institutions not listed in Stock Exchange	79,840	-	-	79,840	150%	119,760
Staff Loans secured by residentialproperties	5,323,949	-	-	5,323,949	50%	2,661,974
Interest Receivable/Claims on Government securities	801,909	-	-	801,909	0%	-
Cash in transit and Other cash items in the process of collection	16,945	2,363	-	14,582	20%	2,916
Other Assets (as per attachments)	46,579,732	27,036,198	-	19,543,534	100%	19,543,534
Total	513,628,733	34,574,340	21,993,048	457,061,346		226,568,836

Off Balance sheet Exposures:

Particulars	Ashad 2081					
	Book Value	Specific Provision	Eligible CRM	Net Amount	Risk Weight	Risk Weighted Exposures
Off Balance Sheet Transactions	(a)	(b)	(c)	(d)= (a)-(b)-(c)	(e)	(f) = (d)*(e)
Revocable Commitments	-	-	-	-	0%	-
Bills Under Collection	-	-	-	-	0%	-
Forward Exchange Contract Liabilities	-	-	-	-	10%	-
LC Commitments with Original Maturity Upto 6 months- Domestic counterparty	2,780,178	-	745,728	2,034,449	20%	406,890
-Foreign Counterparty (ECA 0-1)	-	-	-	-	20%	-
-Foreign Counterparty (ECA 2)	-	-	-	-	50%	-
-Foreign Counterparty (ECA 3 -6)	-	-	-	-	100%	-
-Foreign Counterparty (ECA 7)	-	-	-	-	150%	-
LC Commitments with Original Maturity Over 6 months- Domestic counterparty	676,941	-	-	676,941	50%	338,470
-Foreign Counterparty (ECA 0-1)	-	-	-	-	20%	-
-Foreign Counterparty (ECA 2)	-	-	-	-	50%	-
-Foreign Counterparty (ECA 3 -6)	-	-	-	-	100%	-
-Foreign Counterparty (ECA 7)	-	-	-	-	150%	-

Particulars	Ashad 2081					
	Book Value	Specific Provision	Eligible CRM	Net Amount	Risk Weight	Risk Weighted Exposures
Bid Bod, Performance Bond and Counter Guarantee- Domestic Counterparty	11,118,296	-	444,547	10,673,749	40%	4,269,500
-Foreign Counterparty (ECA 0-1)	-	-	-	-	20%	-
-Foreign Counterparty (ECA 2)	-	-	-	-	50%	-
-Foreign Counterparty (ECA 3 -6)	-	-	-	-	100%	-
-Foreign Counterparty (ECA 7)	-	-	-	-	150%	-
Underwriting Commitments	-	-	-	-	50%	-
Lending of Banks Securities or Posting of Securities as Collateral	-	-	-	-	100%	-
Repurchase agreements, assets sale with recourse	-	-	-	-	100%	-
Advance Payment Guarantee	1,233,647	-	-	1,233,647	100%	1,233,647
Financial Guarantee	1,599,446	-	-	1,599,446	100%	1,599,446
Acceptances and Endorsements	-	-	-	-	100%	-
Unpaid Portion of Partly paid shares and securities	-	-	-	-	100%	-
Irrevocable Credit Commitments (short term)	43,564,907	-	-	43,564,907	20%	8,712,981
Irrevocable Credit Commitments (long term)	-	-	-	-	50%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Other Contingent Liabilities	6,958,165	-	-	6,958,165	100%	6,958,165
Unpaid Guarantee Claims	-	-	-	-	200%	-
Total	67,931,581	-	1,190,275	66,741,305		23,519,100

Operational Risk Weighted Exposure

Particulars	Preceding Three Financial Years (Audited)			2081 Ashad end
	77/78	78/79	79/80	
Net Interest Income	8,209,449	9,295,948	11,816,226	10,030,240
Commission and Discount Income	719,760	670,258	664,498	500,794
Other Operating Income	633,442	993,966	790,513	541,505
Exchange Fluctuation Income	161,277	27,268	(2,850)	32,206
Addition/ Deduction in Interest Suspense during the Period				
Gross Total Income (a)	9,723,929	10,987,441	13,268,386	11,104,745
Alfa (Given Percentage) (b)	15%	15%	15%	
Fixed Percentage of Gross Income (c) = (a)* (b)	1,458,589	1,648,116	1,990,258	
Capital Requirement for Operational Risk (d) = Average of (c)				1,698,988
Risk Weight (Reciprocal of Capital Requirement) (e)				9.09
Equivalent Risk Weighted Exposure (f) = (d) * (e)				15,443,799
Pillar II Adjustments:				
Capital Charge for Inadequate Operational Risk Management Process- 4% of Gross Average Income				530,735
If Gross Income for all the last three years is negative (6.4a8)				
Total Credit and Investments (net of Specific Provisions)				

Particulars	Preceding Three Financial Years (Audited)			2081 Ashad end
	77/78	78/79	79/80	
Capital Requirement for Operational Risk (5%)				
Risk Weight (Reciprocal of Capital Requirement 11%) in times				9.09
Equivalent Risk Weighted Exposure (g)				4,824,385
Equivalent Risk Weighted Exposure (h) = (f) + (g)				20,268,184

Market Risk Weighted Exposure

S N	Particulars	2081 Ashad end			
		Open Position (Foreign Currency)	Open Position (NPR)	Foreign Currency Relevant Net Open Position (Foreign Currency)	Foreign Currency Relevant Net Open Position (NPR)
1	INR	245,574	392,918	245,574	392,918
2	USD	1,746	232,933	1,746	232,933
3	GBP	203	34,980	203	34,980
4	EURO	970	140,358	970	140,358
5	JPY	44,974	37,823	44,974	37,823
6	AUD	160	14,376	160	14,376
7	CAD	10	939	10	939
8	CHF	8	1,182	8	1,182
9	SGD	8	765	8	765
10	DKK	1	17	1	17
11	SAR	149	5,178	149	5,178
12	QAR	38	1,371	38	1,371
13	AED	10	361	10	361
14	THB	100	368	100	368
15	MYR	20	562	20	562
16	CNY	10	267	10	267
17	HKD	73	1,244	73	1,244
18	KWD	1	278	1	278
Total Open Position (a)		294,055	865,920	294,055	865,920
Fixed Percentage (b)					5%
Capital Charge for Market Risk (c) = (a) * (b)					43,296
Risk Weight (Reciprocal of Capital Requirement) (d) 100/10					9.09
Risk Weighted Exposure for Market Risk (e) = (c) * (d)					393,561

c) Details of Loan Classification

Particulars	Current Year			Previous Year		
	Gross Loan O/S	Loan loss Provision	Net Loan O/S	Gross Loan O/S	Loan loss Provision	Net Loan O/S
Pass	231,167,739,536	2,977,266,453	228,190,473,083	217,220,478,248	3,058,095,368	214,162,382,881
Watchlist	19,423,304,607	1,030,924,107	18,392,380,499	21,786,006,308	1,206,223,742	20,579,782,566
Restructured / Reschedule	1,196,550,879	149,568,860	1,046,982,019	437,299,494	54,662,437	382,637,057
Substandard	1,087,592,112	265,990,747	821,601,365	1,769,302,253	440,464,487	1,328,837,767
Doubtful	3,245,451,111	1,614,559,094	1,630,892,017	2,582,040,191	1,184,372,782	1,397,667,408
Loss	5,673,305,136	5,490,676,428	182,628,707	4,564,467,938	4,445,316,068	119,151,870
Total	261,793,943,380	11,528,985,689	250,264,957,691	248,359,594,432	10,389,134,884	237,970,459,549

5.3 Classification of financial assets and financial liabilities

Financial Assets	Notes	As on 31 Ashad 2081		As on 31 Ashad 2080	
		Carrying Value	Fair value	Carrying Value	Fair value
Assets					
Assets carried at Amortized Cost					
Cash and cash equivalent	4.1	13,829,176,338	13,829,176,338	9,789,494,581	9,789,494,581
Due from Nepal Rastra Bank	4.2	35,651,222,900	35,651,222,900	22,675,064,515	22,675,064,515
Placement with Bank and Financial Institutions	4.3	-	-	-	-
Loan and advances to B/FIs	4.6	11,951,002,616	11,951,002,616	15,633,030,801	15,633,030,801
Loans and advances to customers	4.7	245,595,467,455	245,595,467,455	227,308,982,418	227,308,982,418
Investment securities	4.8	147,091,758,023	147,091,758,023	72,965,350,578	72,965,350,578
Other Assets		1,048,619,218	1,048,619,218	835,071,440	835,071,440
		455,167,246,549	455,167,246,549	349,206,994,333	349,206,994,333
Fair Value through Profit and Loss (FVTPL)					
Derivative financial instruments.	4.4	3,750,229,152	3,750,229,152	658,476,800	658,476,800
Fair Value through Other Comprehensive Income (FVTOCI)					
Investment securities	4.8	4,519,317,151	4,519,317,151	3,125,275,753	3,125,275,753
Investment in subsidiaries	4.10	400,000,000	400,000,000	400,000,000	400,000,000
Investment in Associates	4.11	884,906,463	884,906,463	809,443,020	809,443,020
		5,804,223,614	5,804,223,614	4,334,718,773	4,334,718,773
Total Financial Assets		464,721,699,316	464,721,699,316	354,200,189,906	354,200,189,906
Liabilities					
Liabilities carried at Amortized Cost					
Due to Bank and Financial Institution	4.17	1,527,086,917	1,527,086,917	1,329,691,617	1,329,691,617
Due to Nepal Rastra Bank	4.18	-	-	-	-
Deposits from customers	4.20	429,187,763,751	429,187,763,751	321,654,940,223	321,654,940,223
Borrowing	4.21	60,000,000	60,000,000	60,000,000	60,000,000
Other liabilities	4.23	8,464,256,343	8,464,256,343	6,458,390,188	6,458,390,188
Debt securities issued	4.24	2,500,582,191	2,500,582,191	2,500,582,191	2,500,582,191
		441,739,689,202	441,739,689,202	332,003,604,219	332,003,604,219
Fair Value through Profit and Loss (FVTPL)					
Derivative financial instruments	4.19	3,735,200,000	3,735,200,000	655,750,000	655,750,000
Total Financial Liabilities		445,474,889,202	445,474,889,202	332,659,354,219	332,659,354,219

5.4 Fair Value Hierarchy of Financial Assets and Financial Liabilities

Particulars	Fair value Hierarchy (Level)	As on 31 Ashad 2081	As on 31 Ashad 2080 Amount in NPR
Fair Value through profit and loss			
Financial Assets			
Forward exchange contract held for trading		3,750,229,152	658,476,800
Financial Liabilities			
Forward exchange contract held for trading		3,735,200,000	655,750,000
Fair Value through Other Comprehensive Income			
Financial assets			
Investment securities at OCI			
- Quoted equity securities (ordinary)	1	735,004,228	811,492,151
Promoter Shares	3	2,339,519,876	414,577,153
Mutual Fund	1	1,157,599,762	1,157,968,464
- Unquoted equity securities	3	287,193,285	741,237,985
Total		4,519,317,151	3,125,275,753
Financial Instruments held at amortized cost			
		As on 31 Ashad 2081	As on 31 Ashad 2080
Financial assets			
Cash and cash equivalent	1	13,829,176,338	9,789,494,581
Due from Nepal Rastra Bank	1	35,651,222,900	22,675,064,515
Debt securities	3	926,635,802	926,635,802
Government bonds	3	38,765,155,261	37,053,915,942
Government treasury bills	3	47,390,103,946	34,984,798,834
Nepal Rastra Bank Deposit Instruments	3	60,009,863,014	-
Loan and advances to B/FIs	3	11,951,002,616	15,633,030,801
Loans and advances to customers	3	245,595,467,455	227,308,982,418
Other Assets	3	1,048,619,218	835,071,440
Total		455,167,246,549	349,206,994,333
Financial liabilities			
Due to Bank and Financial Institutions	3	1,527,086,917	1,329,691,617
Due to Nepal Rastra Bank	3	3,735,200,000	655,750,000
Deposits from customers	3	429,187,763,751	321,654,940,223
Borrowing	3	60,000,000	60,000,000
Other liabilities	3	14,580,911,877	9,960,722,072
Debt securities issued	3	2,500,582,191	2,500,582,191
Subordinated Liabilities	3	-	-
Total		451,591,544,736	336,161,686,103

Valuation Techniques

Nature of Investment	Valuation Approach	Basis of Valuation
Equity – Quoted: Public Share	Market Based	Prevailing Market Price as on Ashad end 2081
Equity – Quoted: Promoter Share (With trading data)	Market Based	Prevailing Market Price as on Ashad end 2081
Equity – Quoted: Promoter Share (With no trading data)	Market Based	As a percentage of price of promoter share over ordinary shares of similar banks traded in the market
Equity - Unquoted	Market and Income Based	Simple Average of NAV and CEM
Mutual Fund – Quoted (With trading data)	Market Based	Prevailing Market Price as on Ashad end 2081
Mutual Fund – Quoted (Without trading data)	Market Based	Net Asset Value (NAV) published by the fund as on Ashad end 2081
Mutual Fund - Unquoted	Asset Based	Net Asset Value (NAV) published by the fund as on Ashad end 2081
Subsidiaries-Equity Shares		Cost Price
Subsidiaries- Preference Shares	Market and Income Based	Simple Average of value determined as per NAV and CEM
Associates	Asset Based	Value Determined as per Equity Method

5.5 Segment Analysis

5.5.1 General Information

The Bank's segmental reporting is in accordance with NFRS 8, Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management committee, which is responsible for allocating resources and assessing performance of the operating segments.

5.5.2 Information about profit or loss, assets and liabilities

Particulars	Koshi Province	Madhesh Province	Bagmati Province	Gandaki Province	Lumbini Province	Karnali Province	Sudurpaschim Province	Total
Revenue from external customers	3,146,493,001	2,364,023,807	19,333,961,536	2,168,476,401	2,630,909,812	1,040,807,105	1,169,165,063	31,853,836,725
Inter-segment revenues	-	-	-	-	-	-	-	-
Net Revenue	3,146,493,001	2,364,023,807	19,333,961,536	2,168,476,401	2,630,909,812	1,040,807,105	1,169,165,063	31,853,836,725
Interest Revenue	2,905,911,916	2,242,034,973	17,987,749,600	2,070,759,992	2,482,426,148	968,779,440	1,084,946,730	29,742,608,799
Interest Expenses	2,696,840,892	1,837,761,309	10,333,309,942	1,397,298,827	2,147,505,398	448,372,463	851,279,369	19,712,368,200
Net Interest revenue	209,071,024	404,273,663	7,654,439,658	673,461,165	334,920,751	520,406,977	233,667,361	10,030,240,599
Depreciation and amortization	60,251,796	50,315,946	391,657,999	28,352,718	43,161,475	17,838,104	21,806,807	613,384,844
Segment profit/(loss) before tax	(218,353,814)	25,094,640	3,679,307,752	330,931,908	(61,593,012)	364,919,674	60,151,638	4,180,458,787
Entity's interest in the profit or loss of associates	-	-	-	-	-	-	-	-
Impairment of assets	-	-	-	-	-	-	-	-
Segment assets	32,596,893,796	25,605,713,545	380,069,379,964	21,112,087,583	27,154,611,082	10,442,948,901	12,200,337,241	509,181,972,113
Segment liabilities	57,993,409,838	45,981,266,284	250,781,422,186	26,821,271,691	43,973,472,637	12,170,142,558	21,223,688,508	458,944,673,701

5.5.3 Reconciliation of Reportable Segment Revenues, Profit or Loss, Assets and Liabilities for FY 2080/81

Revenue	Amount (NPR)
Total revenue for reportable segments	31,853,836,725
Other revenues	-
Elimination of inter-segment revenues	-
Entity's revenues	31,853,836,725
Profit or loss	
Total profit or loss before tax for reportable segment	4,180,458,787
Other profit or loss	-
Elimination of inter-segment profits	-
Un-allocated amount	-
Profit before income tax	4,180,458,787
Assets	
Total assets for reportable segments	509,181,972,113
Other assets	-
Unallocated amounts	-
Entity's assets	509,181,972,113
Liabilities	
Total liabilities for reportable segments	458,944,673,700
Other liabilities	-
Unallocated liabilities	-
Entity's liabilities	458,944,673,700

5.5.4 Information about Major Customers

The bank does not have any major customers which accounts for more than 10% of entity's revenue.

5.6 Share Options and Share Based Payment

The Bank do not have a policy for share options to its employees. Similarly, during the year the Bank has not made any payments or settlements by issuing new shares to its employees.

5.7 Contingent Liabilities and Commitment

Details of contingent liabilities and commitments are given in note 4.28.

5.7.1 Income Tax Liability

The Bank has submitted its self-assessed tax returns under section 96 of the Income Tax Act, 2058 up to the fiscal year 2080/81. The Bank has received reassessment orders from the Large Taxpayers' Office (LTO) for the fiscal years 2059/60 to 2075/76.

The Bank appealed to the Supreme Court for the fiscal years 2059/60 to 2064/65, after following the earlier appeals to the Inland Revenue Office (IRD) for administrative review and

then, to the Revenue Tribunal Kathmandu. The Supreme Court decision has been made on Falgun 8, 2079. As per the Supreme Court decision for the above financial years, no tax liability is pending upon self-reassessment made by the bank. However, the final reassessment orders from the tax office for the years are yet to be received for final liability determination for the respective years.

For the fiscal years 2065/66 to 2071/72, the bank submitted administrative review appeals to the Inland Revenue Department (IRD), and on 2075/11/30, the department issued its administrative review orders. Subsequently, the Bank further appealed to the Revenue Tribunal Kathmandu on 2076/01/30 against the administrative orders issued by IRD. On 2080/05/31, the Revenue Tribunal Kathmandu also issued its decisions. IRD has filed appeal to Supreme Court against the decision of Revenue Tribunal which are still to be decided.

For the fiscal years 2072/73 to 2074/75, cases are pending at Revenue Tribunal and for the fiscal years 2075/76 and 2076/77, application has been filed at Inland Revenue Department for administrative review.

Financial year	Decision / Case pending at	Tax Liability determined by Tax Office	Contingent Tax Liability
FY 2059/60	Supreme Court Decision	40,154,866	40,154,866
FY 2060/61	Supreme Court Decision	409,489,869	21,238,804
FY 2061/62	Supreme Court Decision	821,596,136	11,113,993
FY 2062/63	Supreme Court Decision	221,515,010	7,290,746
FY 2063/64	Supreme Court Decision	426,583,383	29,340,676
FY 2064/65	Supreme Court Decision	492,997,665	13,198,836
FY 2065/66	Revenue Tribunal Decision	537,739,842	537,262,792
FY 2066/67	Revenue Tribunal Decision	682,662,120	681,748,973
FY 2067/68	Revenue Tribunal Decision	311,560,379	310,481,183
FY 2068/69	Revenue Tribunal Decision	523,483,701	522,450,486
FY 2069/70	Revenue Tribunal Decision	649,453,255	648,649,256
FY 2070/71	Revenue Tribunal Decision	385,783,898	220,894,520
FY 2071/72	Revenue Tribunal Decision	1,466,345,521	503,201,564
FY 2072/73	Revenue Tribunal	553,695,713	553,695,713
FY 2073/74	Revenue Tribunal	137,477,929	137,032,189
FY 2074/75	Revenue Tribunal	798,554,016	798,512,187
FY 2075/76	Administrative Review	1,324,533,941	1,324,419,985
FY 2076/77	Administrative Review	495,215,005	493,832,237
Total		10,278,842,249	6,854,519,007

*Net tax payable after considering decision of Revenue Tribunal/ Supreme Court.

5.7.2 Status of Legal Cases Filed in Debt Recovery Tribunal for Loan Recovery

During FY 2080-81 Bank has filed eight cases at Debt Recovery Tribunal. The bank had filed a total of 922 cases on Debt Recovery Tribunal from FY 2060/61 to 2080/81 for recovery of amount Rs. 13,507,308,198, which comprises, loan of Rs 3,410,757,179 and interest of Rs 10,096,551,019. Out of the total litigations initiated, 799 cases were settled amounting Rs. 9,509,771,070 which includes principal of Rs 2,400,221,442 and interest of Rs 7,107,970,425. 64 Cases were decided amounting to Rs. 980,266,972 with principal of Rs 232,915,580 and interest of amount Rs 747,351,392 and 20 legal cases are still in process amounting Rs 856,463,000. Decision of DRT on 2 cases were not in favor of the bank amounting Rs 73,592,329 and one case was withdrawn. Also, property has been fully or partially auctioned in 36 number of cases.

5.7.3 Status of Legal Cases Filed in Other Forum

During FY 2080/81, Departmental action was initiated against 20 employees and 3 employees were suspended from their job on account of a banking offense & punishment. Clarification was sought from 10 employees. Further, departmental action was concluded against 12 employees.

In FY 2080/81, 131 cases were under process at various forums, out of which, 104 cases were newly registered in FY 2080/81. Decisions have been received on 66 cases till 31 Ashad 2081, out of which 6 cases have been decided from Supreme Court till 31 Ashad, 2081.

5.8 Related Party Disclosures

The Bank identifies the following as the related parties under the requirements of NAS 24.

SN	Name	Relationship	Remarks
1	RBB Merchant Banking Company Limited	Subsidiary	
2	RBB Securities Company Limited	Subsidiary	
3	Everest Food Limited	Subsidiary	Defunct company
4	Himal Cement Company	Associate	Defunct company
5	Butwal Suti Dhago Udhyog	Associate	Defunct company
6	Nepal Digital Payment Co. Ltd.	Associate	
7	Nepal Ban Nigam Limited	Associate	
8	National Life Insurance Company Ltd.	Associate	
9	Nepal Stock Exchange Ltd.	Associate	
10	Neco Insurance Ltd.	Associate	
11	Gorakhkali Rubber Udyog Ltd.	Associate	Defunct company
12	Asha Laghubitta Bittiya Sanstha Ltd.	Associate	

5.8.1 Board Member Allowances and Facilities

The Board of Directors have been paid meeting fees of NPR 2,288,000.00 during the fiscal year. Seventy seven (2628th to 2704th) Board Meetings and 59 Board level sub committees meeting conducted during the fiscal year 2080/81.

The Chairperson and other members of the Board are paid NPR 4,000 per meeting respectively for Board and Board Level Committees meeting. Meeting fees paid to the directors are as follows:

Name of the Director	Position	Meeting Allowance
Dr. Balaram Pathak	Chairman, Board of Directors	60,000
Mr. Baburam Subedi	Chairman, Board of Directors	112,000
Mr. Dilip Kumar Dhungana	Chairman, Board of Directors	324,000
Mr. Rajan Bahadur Paudel	Member, Board of Directors	48,000
Mrs. Romila Dhakal Upreti	Member, Board of Directors	288,000
Mr. Sushil Ghimire	Member, Board of Directors	452,000
Mr. Laxman Ghimire	Member, Board of Directors	448,000
Mr. Anal Raj Bhattarai	Member, Board of Directors	228,000
Mr. Narayan Prasad Risal	Member, Board of Directors	188,000
Prof. Dr. Ram Prasad Gyawali	Member, Board of Directors	140,000
Total		2,288,000

In addition to the above meeting allowances, the Board Members have been provided with a monthly allowance of NPR 2,000 for newspapers, NPR 2,500 for telephone and for those directors who are not using transportation facility from the Bank are provided with amount equivalent to 20 liters of fuel.

5.8.2 Amount Paid to Chief Executive Officer

The Board of Directors have appointed Mr. Kiran Kumar Shrestha as Chief Executive Officer of the Bank with effect from 2076/12/29 for the period of 4 years till 2080/12/28. The former CEO has been paid salary and allowance of NPR. 4,909,652 during the FY 2080/81. The CEO has been reimbursed with the communication expense and has been provided vehicle facility for official purpose.

The Salary and benefits paid to the CEO are as follows:

Name	Basic Salary	Provident Fund	Allowance	Bonus & Welfare	Other	Total Payment
Kiran Kumar Shrestha	2,322,667	232,267	1,536,302	818,417		4,909,652

Also, for the FY 2080/81, the Board of Directors have appointed Mr. Devendra Raman Khanal as Chief Executive Officer of the Bank with effect from 2081/02/11 for the period of 4 years. The CEO has been paid salary and allowance of NPR. 836,137 during the FY 2080/81. CEO has been reimbursed with the communication expense and has been provided vehicle facility for official purpose.

The Salary and benefits paid to the CEO are as follow:

Name	Basic Salary	Provident Fund	Allowance	Bonus & Welfare	Other	Total Payment
Devendra Raman Khanal	506,250	50,625	279,262			836,137

5.8.3 Compensation Details for Key Management Personnel

Key Management Personnel includes members of Management Committee of the Bank and includes the following members;

Name	Designation
Devendra Raman Khanal, Chief Executive Officer	Chairman
Sarswati Adhikari, Deputy Chief Executive Officer	Member
Debesh Prasad Lohani, Deputy Chief Executive Officer	Member
Bimal Dangol, Deputy Executive Officer	Member
Pawan Regmi, Deputy Executive Officer	Member
Vinaya Raman Paudel, Deputy Executive Officer	Member
Durga Kumari Kandel, Deputy Executive Officer	Member
Hemraj Kharel, Member Secretary	Member Secretary

The compensation paid to the members of management committee other than the Chief Executive Officer has been shown in table below:

Management Committee members	No.	Short Term Employee Benefits		Defined Retirement Benefits			Total
		Salary and allowances	Bonus	Provident Fund	Welfare fund	Medical Fund	
Deputy CEO, Level 12	2	4,028,063	467,967	188,678	514,448	304,829	5,503,984
Deputy Executive Officer, Level 11	4	8,509,571	1,010,644	468,045	805,440	782,923	11,576,623
Member Secretary	1	1,623,999	186,344	89,166	131,905	143,103	2,174,517
Total		14,161,633	1,664,955	745,888	1,451,793	1,230,855	19,255,125

Key Management Personnel are also provided with Staff Loan, vehicle facility, communication and other allowances as per the Staff Byelaws. KMPs are also eligible for Pension and Gratuity, Compensated Leave Absence and Endowment policy as per the Staff Byelaws. Share based payments are not made to any of the Key Management Personnel.

5.8.4 Transaction with Subsidiary
A. RBB Merchant Banking Limited

Particulars	For the year ended 31 Ashad 2081	For the year ended 31 Ashad 2080
Transaction during the year		
Interest paid to subsidiary	-	-
Fees and commission expense	203,735	184,940
Office Administration Expense	1,757,446	1,721,446
Balance outstanding at year end		
Share capital	200,000,000	200,000,000
Deposit with the Bank	117,206,595	115,326,408
Borrowings	-	-

The subsidiary has paid dividend amounting to NPR. 26,320,000 inclusive of dividend tax during the FY 2080/81. The intra-group related figures have been excluded for presentation of the financial statement of the Group.

B. RBB Securities Company Limited

Particulars	For the year ended 31 Ashad 2081	For the year ended 31 Ashad 2080
Transaction during the year		
Interest paid to subsidiary		
Balance outstanding at year end		
Share capital	200,000,000	200,000,000
Deposit with the Bank	200,000,000	199,950,000
Borrowings		-

5.8.5 Transaction with Associates

The Bank holds following shareholding in various entities as on 31 Ashad, 2081. The details of associates of bank as on 31 Ashad, 2081 are as follows:

SN	Name	Percentage of Holding as on 31 Ashad, 2081	Remarks
1	Nepal Digital Payment Co. Ltd.	37.78%	
2	Himal Cement Company Limited	26.74%	Defunct company
3	Butwal Suti Dhago Udhyog Limited	20.00%	Defunct company
4	Neco Insurance Limited	15%	
5	National Life Insurance Company Limited	10.12%	
6	Asha Laghubitta Bittiya Sanstha Ltd.	8.95%	
7	Nepal Stock exchange Limited	6.14%	
8	Gorakhkali Rubber Udhyog Limited	5.21%	Defunct company
9	Nepal Ban Nigam	3.73%	

There were no transactions with the associates during the financial year.

5.9 Additional Disclosures of Non-consolidated Entities

The Bank has 3 subsidiaries as at 31st Ashad 2081, out of which subsidiaries RBB Merchant Banking Limited and RBB Securities Company Limited are consolidated for the year ended 31 Ashad 2081.

Everest Food Limited, is a subsidiary of the Bank was engaged in processing of frozen meat. It is not in operation for a long period and hence has been impaired in the books of accounts. Everest Food Limited has not been considered for Consolidation due to unavailability of data.

Except above, there are no such entities which are required to be consolidated but not done during the year.

Preference shares of Everest Food Limited amounting to NPR. One Crore have been disposed in the current financial Year 2080/81. The net cash proceeds exclusive of court fees amounting to NPR. 98,44,494.25 was received from the disposal of preference shares.

5.10 Events After Reporting Date

The Bank monitors and assesses events that may have potential impact to qualify as adjusting and or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting

material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

There are no material events that have occurred subsequent to 31 Ashad, 2081 till the signing of this financial statement on 03 Poush, 2081.

5.11 Non-Banking Assets

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when:

- Their carrying amounts will be recovered principally through sale;
- They are FVTOCI in their present condition; and
- Their sale is highly probable. Non-Banking Assets (NBA) has been shown under investment property. It has been recognized at lower of fair value or amount due at the time of assumption of NBA.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

Name of Borrower	NBA assumed date	As on Ashad 2081	As on Ashad 2080
Kumari Hardware	2063.04.3	404,000	404,000
Sai Khadya Bhandar	2061.09.28	550,500	550,500
Gopal Bahadur	2047.03.20	10,000	10,000
Yetis Creation	2061.09.23	17,716,875	17,716,875
Biki General Suppliers	2062.6.21	235,000	235,000
Keshari Hardware Stores	2062.6.21	143,269	143,269
Birkirant Group	2062.8.22	27,317,000	27,317,000
Krishna	2076.03.31	61,129,666	61,129,666
Jay Buddha International	2078.01.27	16,653,000	16,653,000
Manisha Milan Traders	2078.05.10	4,308,311	4,308,311
Dibya Dipika Store	2078.05.31	3,517,116	3,517,116
New Devkota General Stores	2078.11.29	1,073,947	1,073,947
Rupa Traders	2079.03.01	44,208,257	44,208,257
Aakriti Verities Bhada Pasal	2079.09.07	7,939,898	7,939,898
Everest Trade & Suppliers	2081.02.01	3,365,392	-
Universal Lether Industries Ltd	2081.01.10	63,240,750	-
Dhankuta Nirman Sewa	2081.02.18	3,375,127	-
Gopal Trade & Suppliers	2081.03.07	12,743,260	-
Hotel Fagu Purnima	2081.03.06	21,353,000	-
Nati Construction	2081.03.06	2,974,000	-
Arun Kirana Pasal	2081.03.06	2,786,000	-

Name of Borrower	NBA assumed date	As on Ashad 2081	As on Ashad 2080
Chariland Brothers Construction & Suppliers Company P. Ltd	2081.03.06	3,264,000	-
Prasanta Cycle Pasal	2081.03.06	3,200,000	-
Lalita General Store	2081.03.20	4,492,789	-
New Rupakheti Traders and Suppliers	2046.12.20		12,185,000
Krishna Shrestha (Staff)			3,073
		306,001,157	197,394,913
Less : Impairment		414,000	417,073
Total amount		305,587,157	196,977,839

5.11.1 Movement of Non-Banking Assets

Particulars	FY 2080/81	FY 2079/80
Outstanding balance as on Shrawan 1	197,394,912	177,682,514
Add: Assets Addition during the year	120,794,318	19,712,398
Less: Assets sold during the year	(3,073)	-
Less: Transfer	(12,185,000)	
Less: Impairment	(414,000)	(417,073)
Outstanding balance as on Ashad end	305,587,157	196,977,839

5.12 Disclosures under NFRS 16 Leases

5.12.1 Lease Liabilities

Lease Liabilities under the lease agreements, are measured at the Present value of unpaid lease payments discounted using the bank's Incremental borrowing rate. The lease liabilities are presented in the Statement of Financial Position under the heading "Other Liabilities". Detailed calculation of Lease Liabilities is shown below:

Particulars	Amount
Lease Liability as on 1st Shrawan 2080	1,411,279,915
Less: Impact of lease modifications and reassessment	(30,779,529)
Add: Additions during the year	289,613,223
Add: Finance Cost	55,223,877
Less: Lease Payments	(306,621,276)
Lease Liability as on 31st Ashad 2081	1,418,716,210

5.12.2 Right of Use Asset

Right of Use (ROU) Assets recognized under a lease agreement are measured at the amount that comprises of Initial Measurement of Lease Liability plus lease payments made at or before the commencement date less lease incentives plus initial direct cost incurred by lessee plus estimation of future dismantling and restoration cost if any. The ROU Assets are presented in the Statement of Financial Position under the heading "Property and Equipment". Detailed Calculation of ROU Assets is shown below:

Particulars	Amount
ROU Asset (Net) as on 1st Shrawan 2080	1,326,965,416
Less: Impact of lease modifications and reassessment	(30,779,529)
Add: Additions during the year	289,613,223
Less: Depreciation for the current year	(281,520,261)
ROU Asset (Net) as on 31st Ashad 2080	1,304,278,849

5.12.3 Maturity Analysis

Particulars	Amount
Not later than 1 month	24,710,877
Later than 1 month and not later than 3 months	49,289,268
Later than 3 month and not later than 1 year	217,811,723
Later than 1 year and not later than 5 years	916,885,305
More than 5 years	416,558,416

5.13 Earnings per share

The Bank measures earning per share on the basis of the earnings attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings per Share.

Particulars	Units	Year ended	
		31 Ashad 2081	31 Ashad 2080
Profit attributable to equity shareholders (a)	NPR.	2,552,467,510	3,595,127,809
Weighted average of number of equity Shares used in computing basic	Nos.	156,373,771	148,949,113
Earnings per share (b)			
Basic Earnings per share (BEPS)	NPR.	16.32	24.14
Weighted average of number of Equity shares used in computing	Nos.	156,373,771	156,373,771
Diluted Earnings per Share (b)			
Diluted Earnings Per Share (DEPS)	NPR.	16.32	22.99

5.14 Unpaid Dividends

As at the reporting date, unpaid dividend over five years amounts to as follows.

Particulars	As at 31 Ashad 2081	As at 31 Ashad 2080
Not collected for more than 5 years (transferred from NIDC Development Bank Ltd.)	1,622,582	1,622,582
Not collected up to 5 years	645,500	442,461
Total	2,268,082	2,065,043

5.15 Maturity Analysis Assets and Liabilities

The table below shows an analysis of assets and liabilities analyzed according to when they are expected to be recovered or settled. Trading assets and liabilities including derivatives have been classified to mature and/or be repaid within 12 months, regardless of the actual contractual maturities of the products. With regard to loans and advances to customers, the Bank uses the same basis of expected repayment behavior as used for estimating the EIR. Issued debt reflect the contractual coupon amortizations.

Particulars	As at 31 Ashad 2081		
	Within 12 months	After 12 months	Total
Assets			
Cash and cash equivalent	13,829,176,338	-	13,829,176,338
Due from Nepal Rastra Bank	35,651,222,900	-	35,651,222,900
Placement with Bank and Financial Institutions	-	-	-
Derivative financial instruments.	3,750,229,152	-	3,750,229,152
Other trading assets	-	-	-
Loan and advances to B/FIs	54,878,735	11,896,123,881	11,951,002,616

Particulars	As at 31 Ashad 2081		
	Within 12 months	After 12 months	Total
Loans and advances to customers	245,043,234,628	552,232,827	245,595,467,455
Investment securities	51,837,333,500	99,773,741,674	151,611,075,174
Current tax assets	5,454,870,372	-	5,454,870,372
Investment in subsidiaries	-	400,000,000	400,000,000
Investment in associates	-	884,906,463	884,906,463
Investment property	-	305,587,157	305,587,157
Property and equipment	-	30,467,336,350	30,467,336,350
Goodwill and Intangible assets	-	31,922,309	31,922,309
Deferred tax assets	-	-	-
Other assets	9,249,175,826	-	9,249,175,826
Total Assets	364,870,121,450	144,311,850,662	509,181,972,113
Liabilities			
Due to Bank and Financial Institutions	1,527,086,917	-	1,527,086,917
Due to Nepal Rastra Bank	-	-	-
Derivative financial instruments	3,735,200,000	-	3,735,200,000
Deposits from customers	405,547,272,508	23,640,491,243	429,187,763,751
Borrowing	-	60,000,000	60,000,000
Current Tax Liabilities	-	-	-
Provisions	331,443,227	-	331,443,227
Deferred tax liabilities	7,021,685,737	-	7,021,685,737
Other liabilities	2,624,910,785	11,956,001,092	14,580,911,877
Debt securities issued	2,500,582,191	-	2,500,582,191
Subordinated Liabilities	-	-	-
Total liabilities	423,288,181,365	35,656,492,335	458,944,673,700

5.16 Movement of Loans and Advances

The movement of gross loans and advances to customers and Bank and Financial Institutions excluding interest receivable and staff loan are as follows:

Particulars	Year ended 32 Ashad 2081	Year ended 32 Ashad 2080
Opening Balance	248,358,154,481	229,527,354,481
Add: Disbursements during the year	2,153,575,917,120	912,824,710,000
Less: Recovery during the year	-2,140,140,128,221	-893,993,910,000
Closing Balance	261,793,943,380	248,358,154,481

5.17 Deposits

Bank's deposit was NPR. 429,187,763,751 (Previous Year: NPR. 321,654,940,224) at the reporting date. During the current year total deposits increased by 33.43% or NPR. 107,532,823,527 than Previous Year.

Deposit Type	As at 31 Ashad 2081	As at 31 Ashad 2080	Change	
			Amount	Percentage
A. Current Deposits	38,888,917,814	59,032,737,391	(20,143,819,577.08)	-34.12%
C. Saving Deposits	174,110,923,953	133,566,546,870	40,544,377,082.84	30.36%
D. Fixed Deposits	177,028,387,851	113,951,758,339	63,076,629,512.42	55.35%
E. Call Deposit	37,685,594,635	13,231,172,218	24,454,422,416.92	184.82%
F. Others	1,473,939,498	1,872,725,406	(398,785,907.74)	-21.29%
TOTAL	429,187,763,751	321,654,940,224	107,532,823,527	33.43%

5.18 Concentration of Deposits, Loans & Advances and Contingent Liabilities

Particulars	Loans and Advances	Deposits	Contingent Liability
Outstanding Balance as at 31st Ashad 2081	261,793,943,380	429,187,763,751	67,931,580,626
Highest Exposure of a Single Unit	2,286,503,893	22,906,215,273	6,854,519,007
Concentration of Exposure (Current Year)	0.87%	5.34%	10.09%

5.19 Regulatory Reserve

Regulatory Reserve is the amount allocated from retained earnings of the Bank as per the Nepal Rastra Bank Directive no. 4 for the purpose of implementation of NFRSs and which shall not be regarded as free for distribution of dividend (cash as well as bonus shares). The amount allocated to this reserve includes, deferred tax asset, losses recognized in other comprehensive income, interest income recognized but not received in cash and non-banking assets recognized at lower of their carrying amount and fair value less cost to sell.

The movement of regulatory reserve during the fiscal year 2080/81 is presented below:

Particulars	As on 31 Ashad 2081	As on 31 Ashad 2080	Net Movement	Transfer to	Transfer from
Recognition of Investment property	203,215,459	130,990,263	72,225,196	72,225,196	-
Amortization of debt Securities issued	-	-	-	-	-
Deferred tax	298,662,541	308,442,524	(9,779,983)	-	(9,779,983)
Defined benefit Obligation of employees	-	-	-	-	-
Accrued Interest Receivable	944,346,728	938,357,577	5,989,150	5,989,150	-
Depreciation	-	-	-	-	-
	1,446,224,728	1,377,790,364	68,434,363	78,214,346	(9,779,983)
Actuarial Loss Balance on gratuity (Equity)	3,046,558,549	10,934,832,723	(7,888,274,174)	3,046,558,549	(10,934,832,723)
Total regulatory reserve	4,492,783,276	12,312,623,087	(7,819,839,811)	3,124,772,895	(10,944,612,706)
Transfer/ (Reversal) to Regulatory Reserve	(7,819,839,811)				

Adjustment of the Interest received within 15th day from end of the Financial Year (i.e., up to 2081 Shrawan 15) has not been considered for calculating the amount of accrued interest to be transferred to Regulatory Reserve. Actuarial Loss Balance on gratuity (Equity) of previous years have been set off with regulatory reserve.

Particulars	Amount
Interest receivable as on end of reporting period	1,957,563,774
Less: Interest received within Shrawan end 2081	(537,493,507)
	1,420,070,267
Less Bonus @ 5%	(71,003,513)
Less: Income Tax @ 30%	(404,720,026)
Net Adjustment in Regulatory Reserve	944,346,728

Investment Properties

Particulars	Amount
Non-banking assets	305,587,157
Less Bonus @ 5%	(15,279,358)
Less: Income Tax @ 30%	(87,092,340)
Net Adjustment in Regulatory Reserve	203,215,459

Year wise movement in various components of regulatory reserve is given below:

FY	Interest Receivable	Short Provision on NBA	Deferred Tax Assets	Actuarial Loss Recognized	Total
2074/75	3,797,102,667	57,270,561	1,102,284,913	4,662,691,958	9,619,350,099
2075/76	(3,358,584,152)	19,079,754	(713,263,083)	1,160,014,631	(2,892,752,850)
2076/77	824,331,582	(3,613,587)	258,004,314	2,065,821,939	3,144,544,248
2077/78	(440,608,059)	10,105,569	(647,026,144)	791,227,106	(286,301,528)
2078/79	2,826,902	35,039,220	175,186,814	1,102,530,353	1,315,583,289
2079/80	113,288,638	13,108,745	133,255,710	1,152,546,736	1,412,199,829
2080/81	5,989,150	72,225,196	(9,779,983)	(7,888,274,174)	(7,819,839,811)
Total	944,346,729	203,215,458	298,662,541	3,046,558,549	4,492,783,276

5.20 Details of Other Reserve

Detail of other reserve as per Note 4.27 is explained below:

Particulars	Notes	As at 31 Ashad 2081	As at 31 Ashad 2080
Staff training fund	(a)	61,509,864	83,725,410
Contingent Reserve	(d)	2,500,000	2,500,000
Institutional Development fund	(e)	3,000,000	3,000,000
		67,009,864	89,225,410

a) Employees Training and Development Fund

Nepal Rastra Bank Unified Directive 6/079-point number 6 requires banks and financial institutions to incur expenses towards employee training and development equivalent to at least 3% of the preceding year's total staff salary and allowances. The actual amount expensed during the year was NPR 86,271,460. The closing balance of employees training and development fund is 61,509,864. In the subsequent year, balance in this fund will be reclassified to Retained Earnings and recognized as Personnel Expense in the Statement of Profit or Loss.

Particulars	Amount (NPR)
Opening Balance	83,725,410
Addition during the Year (3% of staff salary and allowances of FY 2080/81)	64,055,914
Less: Training Expenses for the year*	(86,271,460)
Closing Balance	61,509,864

b) Corporate Social Responsibility Reserve

Directive no 6.16 requires Banks and Financial Institutions to create Corporate Social Responsibility Fund and annually appropriate an amount equivalent to 1% of net profit into this fund. The fund is created towards covering the Bank's expense in CSR activities in the subsequent year. The Bank appropriates required amount to this fund for every reporting period. Whenever the appropriation is made, in subsequent year, balance in this fund is reclassified to Retained Earning and recognized as CSR Expense in the Statement of Profit or Loss.

Corporate Social Responsibility Expense- The expenses for the period for Corporate Social Responsibility Expense is Rs 44,236,751 as on Ashad end 2080/81.

Particular	As at 31 Ashad 2081	As at 31 Ashad 2080
Opening Balance	106,941,926	89,104,586
Transfer to CSR reserve during the year	25,524,674	35,951,278
Expense during the year	(44,236,751)	(18,113,938)
Closing balance	88,229,849	106,941,926

c) Investment adjustment reserve

As required by Nepal Rastra Bank's Unified Directives, 2080, the Bank has created Investment Adjustment Reserve (IAR) for

- i. Investment in newly opened corporate body if not listed in stock exchange within three years from the date of operation or investment being made,
- ii. Investment in the shares and debentures of corporate body which are not listed in the stock exchange, and if such listing is not completed within three years from the date of investment, 100% provision of investment amount has been provided and credited in Investment Adjustment Reserve.

Particulars	Remarks	Amount
Nepal Oil Corporation 1,500 Shares of Rs 100 Each	Not listed more than 3 years	100,000
Nepal Ban Nigam 43,310 Shares of Rs. 100 Each	Not listed more than 3 years	600,000
Nepal Metal Company 199,400 Shares of Rs 10 Each	Not listed more than 3 years	1,994,000
Balaju Yantrashala Private Limited 9,452 Shares of Rs 100 Each	Not listed more than 3 years	945,200
Audhagic Kshetra Byawasthapan Company 93,645 Shares of Rs 100 Each	Not listed more than 3 years	9,364,000
Nepal Ausadhi Limited 700 shares of Rs. 100 each	Not listed more than 3 years	700,000
Krishi Ayojana Sewa Kendra 200 Shares of Rs 100 each	Not listed more than 3 years	200,000
Aarthik Sewa Kendra 12,500 Shares of Rs 100 each	Not listed more than 3 years	1,250,000
Ace Laboratories 1,380 Shares of Rs 100 each	Not listed more than 3 years	138,000
Krishi Chun Udyog 500 Shares of Rs 100 each	Not listed more than 3 years	500,000
Total Investment Adjustment Reserve		15,791,200

d) Contingency Reserve

The Bank has created contingency reserve to meet the obligations arising from various contingent events in future. There has not been any change in this reserve during the year.

e) Institutional Development Fund

Institutional development Fund had been created with an object to meet any expenditure pertaining to development of the Bank. There has not been any movement in this reserve during the year.

f) Actuarial Loss on Retirement Benefit

The Bank has carried out the actuarial valuation of Endowment and Gratuity payable to employees. The actuarial gain/losses on such valuation has been transferred to Other Comprehensive Income pursuant to the requirement of NAS 19 Employee Benefit. Actuarial Loss Balance on gratuity (Equity) of previous years have been set off with regulatory reserve.

g) Special Reserve Fund

Special Reserve Fund had been created by the erstwhile NIDC Development Bank Limited and has been carried forward by the bank post-merger.

h) Debenture Redemption Reserve

Debenture redemption reserve is created for redemption of debentures issued by Rastriya Banijya Bank.

5.21 Provision for Employee Bonus

The Bank has provided NPR 220,662,713 (Previous year NPR 267,224,304) as employee bonus computed at 5% of profit before tax.

5.22 Provision for Long Outstanding and Unreconciled Balances:

Long Outstanding Balances which have been aged beyond one year has been shown under "Other Assets" and adequate provision has been made for such balances. An amount of NPR 331,443,227 has been provisioned for risk of such assets during the reported period (Previous Year: NPR 322,491,839). The detail of such balances are presented in the following table:

Particulars	As at 31 Ashad 2081	As at 31 Ashad 2080
Provision for Agency Balances	107,622,823	104,766,314
Provision for Debtors	72,822,804	70,559,531
Provision for Cash in Transits	1,621,100	1,671,365.00
Provision for other Transit Items	-	9,196,616
Provision for Draft Paid Without Notice	70,499,832	70,499,832
Provision for Overdrawn Deposits	7,483,326	7,483,326
Provision for Central Office Account (Dr. Balance)	3,477,030	3,521,535
Provision for Stationery Stock	6,135,638	6,343,925
Provision for NRB Reconciliation	4,707,096	4,707,096
Provision for Government Transaction (Old Balances)	1,459,395	1,459,395
Provision for Pension Transaction (Old Balances)	3,696,805	3,696,805
Provision for Branch OS Balance (Gulariya)	7,191,426	7,191,426
Provision for Transit Expenses	709,006	12,217,597
Provision for Transit Others	13,232,161	19,177,076
Other Commission Receivable	8,774,013	-
Employee Advance	21,431,741	-
Advance for insurance premium	358,959	-
Pension Receivable from RBB Pension	220,073	-
	331,443,227	322,491,839

5.23 Representative Directors in other entities

The Bank has representative directors in the following companies. The representative director does not have substantive rights to direct the relevant activities of the entity and there was no power exercised over these entities during the reporting period. Thus, the entities are not considered for consolidation.

- i) Neco Insurance Limited
- ii) National Life Insurance Company Limited
- iii) Asha Laghubitta Bittiya Sanstha Limited (Previously Rastriya Utthan Laghubitta Bitiya Sanstha Ltd. before merger)
- iv) Gorakhali Rubber Udhog Limited
- v) Nepal Stock Exchange Limited
- vi) Himal Cement Company Limited
- vii) RBB Merchant Banking Limited
- viii) Nepal Ban Nigam Limited
- ix) Nepal Digital Payment Company Limited
- x) RBB Securities Company Limited.

5.24 Details of Associates

SN	Name of Associates	Place of incorporation and principal place of business	Principal Activity	Proportion of ownership interests and voting rights held by the Bank	
				As at 31 Ashad 2081	As at 31 Ashad 2080
1	Nepal Digital Payment Co. Ltd.	Nepal	Digital Payment	37.78%	37.78%
2	Himal Cement Company Limited	Nepal	Manufacturing	26.74%	26.74%
3	Butwal Suti Dhago Udhog Limited	Nepal	Manufacturing	20.00%	20.00%
4	Neco Insurance Limited	Nepal	Insurance	15%	15%
5	National Life Insurance Company Limited	Nepal	Insurance	10.12%	10.12%
6	Asha Laghubitta Bittiya Sanstha Limited	Nepal	Microfinance	8.95%	8.95%
7	Nepal Stock exchange Limited	Nepal	Stock Exchange	6.14%	6.14%
8	Gorakhkali Rubber Udhog Limited	Nepal	Manufacturing	5.21%	5.21%
9	Nepal Ban Nigam	Nepal	Manufacturing	3.73%	3.73%

Himal Cement Company Limited, Butwal Suti Dhago Udhog Limited and Gorakhkali Rubber Udhog Limited are defunct company and provision for impairment has been created for investment in these entities.

As per NAS 28, based on significant influence where employees of the bank represented as the board of directors, the following entities have been classified as associates.

SN	Name of Associates
1	Neco Insurance Limited
2	National Life Insurance Company Limited
3	Rastra Uthhan Laghubitta Bittiya Sanstha Limited now Asha Laghubitta Bittiya Sanstha Limited
4	Nepal Stock exchange Limited
5	Gorakhkali Rubber Udhog Limited
6	Nepal Ban Nigam

5.24.1 Nepal Digital Payment Company Limited

Particulars	As at 31 Ashad 2081
Total Noncurrent assets	164,529,506
Total Current assets	267,902,108
Total Current Liability	163,561,839
Net Equity	268,869,775

Particulars	As at 31 Ashad 2081
Total revenue	36,942,060
Total Expenses	99,287,410
Deferred Tax expense	14,994,877
Profit (loss) for the year	(47,350,473)

Reconciliation of the above summarized financial information to the carrying amount of the interest in Nepal Digital Payment Company Limited recognized in the consolidated financial statements:

Particulars	As at 31 Ashad 2081	As at 31 Ashad 2080
Net assets of the associate	268,869,775	425,040,219
Proportion of the Bank's ownership interest in Associate	102,279,541	107,295,186
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in Associate	102,279,541	107,295,186

5.24.2 NECO Insurance Limited

Particulars	As at 31 Ashad 2081
Fixed Assets (Net)	623,650,217
Long term Investments	6,103,758,919
Current Assets, Loans and advances	2,847,396,812
Current Liabilities, Loans and advances	4,724,573,556
Net Equity	4,850,232,392

Particulars	As at 31 Ashad 2081
Net Earned Premiums	1,073,508,183
Commission & Other Incomes	571,102,104
Total Income	1,644,610,287
Net Claims Incurred	564,612,575
Commission & Other Expenses	88,807,139
Employee Benefits Expenses	318,131,127
Other Operating Expenses	127,088,194
Income Tax Expenses	168,475,002.00
Total Expenses	1,267,114,037
Profit or Loss	377,496,250

Reconciliation of the above summarized financial information to the carrying amount of the interest in Neco Insurance Limited recognized in the consolidated financial statements:

Particulars	As at 31 Ashad 2081	As at 31 Ashad 2080
Net assets of the associate	4,850,232,392	4,241,899,000
Proportion of the Bank's ownership interest in Associate	878,468,747	629,435,548
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in Associate	878,468,747	629,435,548

5.24.3 National Life Insurance Limited

Particulars	As at 31 Ashad 2081
Fixed Assets (Net)	767,518,890
Long term Investments	67,323,608,252
Current Assets, Loans and advances	16,416,401,163
Current Liabilities, Loans and advances	77,704,142,835
Net Equity	6,803,385,470

Particulars	As at 31 Ashad 2081
Net Earned Premiums	12,902,823,866
Commission & Other Incomes	4,600,208,275
Total Income	17,503,032,141
Net Benefits and Claims Paid	14,210,467,898
Commission & Other Expenses	1,280,459,053
Employee Benefits Expenses	361,262,564
Other Operating Expenses	621,907,752
Income Tax Expenses	640,555,200
Total Expenses	17,114,652,467
Profit or Loss	388,379,674

Reconciliation of the above summarized financial information to the carrying amount of the interest in National Life Insurance Limited recognized in the consolidated financial statements:

Particulars	As at 31 Ashad 2081	As at 31 Ashad 2080
Net assets of the associate	6,803,385,470	66,139,480,951
Proportion of the Bank's ownership interest in Associate	720,300,367	646,957,445
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in Associate	720,300,367	646,957,445

5.24.4 Asha Laghubitta Bittiya Sanstha Limited (Former Rastra Uthhan Laghubitta Bittiya Sanstha Limited)

Particular	31 Ashad 2080
Loan & advances to customers and Current Assets	10,004,864,470
Investment Property	1,335,759
Property and Equipment	32,684,492
Deferred Tax Assets	14,140,379
Other Assets	8,180,514
Due to Bank & Financial Institutions	6,032,621,684
Deposits from Customers	2,859,001,693
Other liabilities	149,504,190
Net Equity	1,020,078,047

Particular	31 Ashad 2081
Interest Income	999,452,034
Interest Expense	(683,218,039)
Fees & Commission Income	92,208,526
Fees & Commission Expense	(5,177,432)
Other Operating Income	38,924,282
Impairment (Charge)/ reversal for loans & other losses	(24,801,589)
Personnel Expenses	(272,292,592)
Other Operating expenses	(85,570,460)
Depreciation & Amortization	(4,605,083)
Non - Operating Income	537,159
Income Tax Expense	(16,637,042)
Profit for the year	38,819,764
Interest Income	999,452,034

Reconciliation of the above summarized financial information to the carrying amount of the interest in Asha Laghubitta Bittiya Sanstha Limited (Former Rastra Uthhan Laghubitta Bittiya Sanstha Limited) recognized in the consolidated financial statements:

Particulars	As at 31 Ashad 2081	As at 30 Ashad 2080
Net assets of the associate	1,020,078,047	425,040,219
Proportion of the Bank's ownership interest in Associate	112,446,153	107,295,186
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in	112,446,153	107,295,186

5.24.5 Nepal Stock Exchange Limited

Particulars	As at 31 Ashad 2081
Total Noncurrent assets	4,716,822,173
Total Current assets	3,213,341,281
Total Non-Current Liability	890,357,176
Total Current Liability	411,874,860
Net Equity	6,627,931,417

Particulars	As at 31 Ashad 2081
Total revenue	1,794,682,679
Total Expenses	804,775,903
Deferred Tax expense	-
Profit (loss) for the year	989,906,776

Reconciliation of the above summarized financial information to the carrying amount of the interest in Nepal Stock Exchange Limited recognized in the consolidated financial statements:

Particulars	As at 31 Ashad 2081	As at 31 Ashad 2080
Net assets of the associate	6,627,931,417	6,191,457,064
Proportion of the Bank's ownership interest in Associate	833,916,211	791,029,073
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in	833,916,211	791,029,073

5.24.6 Nepal Ban Nigam

Particular	31st Ashad 2080
Property and Equipment	213,034,897
Total Current Assets	338,599,756
Other liabilities	123,939,746
Non-Current Liabilities	74,387,881
Net Equity	353,307,026

Particular	31st Ashad 2080
Total Revenue	129,291,389
Total Expenses	182,309,616
Deferred Tax Expense	28,967,319
Profit for the year	(81,985,546)

Reconciliation of the above summarized financial information to the carrying amount of the interest in Nepal Ban Nigam recognized in the consolidated financial statements:

Particulars	As at 31 Ashad 2080	As at 32 Ashad 2079
Net assets of the associate	353,307,026	435,292,573
Proportion of the Bank's ownership interest in Associate	13,181,844	16,240,721
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in Associate	13,181,844	16,240,721

Equity accounting for Nepal Ban Nigam have been made till last FY 2079/80 due to unavailability of data in current FY 2080/81.

5.24.7 Investment in Himal Cement Company

Investment in Himal Cement Company was made by the erstwhile NIDC Development Bank Limited. NIDC Development Bank had investment amounting NPR 36,892,100 in Himal Cement Company Limited. Himal Cement is not in operation as at 31st Ashad 2080.

As per letter no 157 dated 2071/08/ 18 written by Ministry of Finance to Ministry of Industry, Ministry of Commerce and Supply and NIDC, proposals were put up for discussion in cabinet meeting which stated that investment of NPR 100 million made by the Finance Comptroller General Office (FCGO) should be recorded in the books of Himal Cement as Share Capital of the Company.

Total holding of the bank without considering shares of FCGO is 80.90%. The revised holding of the Bank in the shares of Himal Cement Company if the shares of FCGO is considered shall be 26.74%. The Bank for the purpose of recording investment in Himal Cement Company in the books of account has considered the holding at 26.74%

Also, since there is no control in the company, the Bank has not considered it as subsidiary, rather shown it as investment in associates.

Particulars	Details of Shareholding
Existing share held by NIDC	399,518
Total Shares before recording share of Finance Comptroller General Office (FCGO)	493,818
Percentage of holding without considering shares from Finance Comptroller General Office (FCGO)	80.90%
Total share after recording share of FCGO 1,000,000	1,493,818
Revised holding of NIDC if shares of FCGO is considered	26.74%

5.25 Adjustment for Accrued Interest Receivable and Interest Suspense

Interest Income on loans and advances has been computed as per "Guideline on Recognition of Interest Income 2019". Therefore, the interest receivable due for more than 365 days and interest receivable against loans in Bad category has not been recognized. Interest receivable on such category of loan shall be recognized if arrears of principal and interest from the borrowers have been cleared and it is probable that the customer is capable of fully servicing his obligation under terms of the loan for the foreseeable future.

Particulars	As at 31 Ashad 2081	As at 31 Ashad 2080
Closing interest suspense	1,419,876,087	1,240,840,229
Add: Accrued Interest Receivable taken to Interest Income	537,687,687	170,223,797
Adjusted Interest Suspense Account	1,957,563,774	1,411,064,026

5.26 Disclosure related to Loan Written Off during the reporting period

During the reporting period, loans and advances amounting to NPR. 6,715,021 were written off.

5.27 Proposed Dividend

There is no proposed dividend for the current financial year 2080/81.

5.28 Principal Indicators

Particulars	Indicators	FY 2076-77	FY 2077-78	FY 2078-79	FY 2079-80	FY 2080-81
1. Percent of net Profit/ Gross Income	Percent	23.17	18.61	18.53	11.14	8.01
2. Adjusted Earning Per Share	NPR	48.61	37.27	34.85	24.22	16.32
3. Market Value per Share	NPR	-	-	-	-	-
4. Price Earning Ratio	Ratio	-	-	-	-	-
5. Dividend (including Bonus) on Share capital	Percent	12.00	8.00	33.00	12.50	5.50
6. Cash Dividend on Share Capital	Percent	12.00	3.00	3.00	7.50	5.50
7. Interest Income/ Loan and Advances	Percent	9.63	6.99	7.93	10.27	9.48
8. Staff Expenses/ Total Operating Expense	Percent	24.53	22.45	18.92	14.59	15.72
9. Interest Expense on Total Deposit and Borrowings		3.30	2.97	4.22	5.71	4.58
10. Exchange Gain/Total Income	Percent	0.33	0.90	0.16	0.22	0.18
11. Staff Bonus/Total Staff expenses	Percent	10.57	8.49	10.08	6.74	5.07
12. Net Profit /Loans and Advances	Percent	2.80	1.75	1.87	1.45	0.97
13. Net Profit/ Total Assets	Percent	1.64	1.10	1.30	0.91	0.50
14. Total Credit/Deposits	Percent	62.48	66.81	85.89	76.30	60.82
15. Total Operating Expenses/ Total Assets	Percent	4.74	4.36	5.12	6.90	5.43
16. Adequacy of Capital Fund on Risk Weighted Assets						
a. Core Capital*	Percent	11.42	11.09	10.95	10.80	9.58
b. Supplementary Capital	Percent	1.22	2.37	2.34	2.12	1.53
c. Total Capital Fund	Percent	12.64	13.46	13.29	12.92	11.11
17. Liquidity (CRR)	Percent	7.32	3.54	7.32	6.98	8.34
18 Non-Performing Credit/ Total Credit	Percent	4.08	3.23	2.09	3.77	4.28
19. Base Rate		5.80	5.41	7.63	7.79	6.71
20 Weighted Average Interest Rate Spread*		4.26	4.37	4.29	3.98	3.98
21. Cost of Fund	Percent	3.69	3.24	6.01	6.11	4.89
22. Book Net Worth	NPR	23,029,537,949	28,674,300,245	32,678,937,859	50,738,307,340	50,237,298,412
23. Total Shares	No.	90,047,957	91,848,916	149,403,591	156,373,771	156,373,771
24. Total Staff	No.	1,978	2,187	2136	2,635	2,679

6. Comparison of Unaudited and Audited Financial Statements:
6.1 Comparison of Unaudited and Audited Statement of Financial Position as at 31 Ashadh 2080

Statement of Financial Position	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Cash and cash equivalent	13,829,176,338	13,829,176,339	-	0.00%	
Due from Nepal Rastra Bank	35,651,222,900	35,651,222,900	-	0.00%	
Placement with Bank and Financial Institutions	-	-	-	0.00%	
Derivative financial instruments	3,750,229,152	3,750,229,152	-	0.00%	
Other trading assets	-	-	-	0.00%	
Loan and advances to B/FIs	11,951,002,616	11,951,002,616	-	0.00%	
Loans and advances to customers	245,595,467,455	248,911,586,084	(3,316,118,629)	-1.33%	Increase in impairment provision, decrease in realizable accrued interest and recalculation of present value of staff loan.

Statement of Financial Position	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Investment securities	151,611,075,174	151,599,532,439	11,542,735	0.01%	Change in valuation of equity instruments measured at FVTOCI
Current tax assets	5,454,870,372	4,890,090,674	564,779,698	11.55%	Updated calculation of income tax liability and provision for tax liabilities of prior periods
Investment in subsidiaries	400,000,000	400,000,000	-	0.00%	
Investment in associates	884,906,463	884,906,462	-	0.00%	
Investment property	305,587,157	305,587,157	-	0.00%	
Property and equipment	30,467,336,350	30,524,430,454	(57,094,103)	-0.19%	Due to addition of leased right to use assets on implementation of NFRS-16: Leases
Goodwill and Intangible assets	31,922,309	31,922,309	-	0.00%	
Deferred tax assets	-	-	-	0.00%	
Other assets	9,249,175,828	7,221,003,250	2,028,172,576	28.09%	Deferred Revenue Expenditure of Employee Staff Loan
Total Assets	509,181,972,113	509,950,689,836	768,717,722	0.15%	
Liabilities					
Due to Bank and Financial Institution	1,527,086,917	1,527,086,917	-	0.00%	
Due to Nepal Rastra Bank	-	-	-	0.00%	
Derivative financial instruments	3,735,200,000	3,735,200,000	-	0.00%	
Deposits from customers	429,187,763,750	429,187,763,751	-	0.00%	
Borrowing	60,000,000	60,000,000	-	0.00%	
Current Tax Liabilities	-	-	-	0.00%	
Provisions	331,443,227	325,287,063	6,156,164	1.89%	Additional Provision on Other Assets
Deferred tax liabilities	7,021,685,737	7,550,589,814	(528,904,077)	-7.00%	Updated deferred tax calculation
Other liabilities	14,580,911,877	12,062,657,956	2,518,253,921	20.88%	Increase in defined benefit obligation
Debt securities issued	2,500,582,191	2,500,582,191	-	0.00%	
Subordinated Liabilities	-	-	-	0.00%	
Total liabilities	458,944,673,699	456,949,167,692	(1,995,506,008)	-0.44%	
Equity					
Share capital	15,637,377,055	15,637,377,055	-	0.00%	
Share premium	-	-	-	0.00%	
Retained earnings	(1,222,153,150)	582,196,260	(1,804,349,410)	-309.92%	Due to change in various items of statement of profit and loss and its appropriations
Reserves	35,822,074,509	36,781,948,829	(959,874,322)	-2.61%	Due to change in various items of statement of profit and loss and its appropriations
Total equity attributable to equity holders	50,237,298,414	53,001,522,144	(2,764,223,732)	-5.22%	
Non-controlling interest	-	-	-	0.00%	
Total equity	50,237,298,414	53,001,522,144	2,764,223,732	5.22%	
Total liabilities and equity	509,181,972,113	509,950,689,836	768,717,724	0.15%	


6.2 Comparison of Unaudited and Audited Statement of Profit or Loss for the year ended 31 Ashadh 2080:

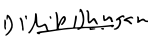
Statement of Profit or Loss	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Interest income	29,742,608,799	29,947,615,217	(205,006,418)	-0.68%	Due to downgrade of loan causing disqualification of interest recognition
Interest expense	19,712,368,200	19,713,524,657	(1,156,457)	-0.01%	Due to increase in finance cost of lease liability
Net interest income	10,030,240,599	10,234,090,560	(203,849,961)	-1.99%	
Fees and commission income	1,225,748,819	1,257,591,134	(31,842,315)	-2.53%	Unearned income derecognized as per NFRS 15
Fees and commission expense	499,697,795	499,697,795	-	0.00%	
Net fee and commission income	726,051,024	757,893,339	(31,842,315)	-4.20%	
Net interest, fee and commission income	10,756,291,623	10,991,983,899	(235,692,276)	-2.14%	
Net trading income	51,190,570	51,190,570	-	0.00%	
Other operating income	737,381,807	733,367,723	4,014,084	0.55%	Disposal of investment recognized
Total operating income	11,544,864,000	11,776,542,192	(231,678,192)	-1.97%	
Impairment charge/(reversal) for loans and other losses	1,146,469,251	(74,945,147)	1,221,414,398	-1629.74%	Due to change in loan classification and additional provision
Net operating income	10,398,394,749	11,851,487,339	(1,453,092,590)	-12.26%	
Operating expense					
Personnel expenses	4,349,257,915	4,692,063,665	(342,805,750)	-7.31%	Due to change in retirement benefit expenses as per updated actuarial valuation report, change in bonus expenses and deferred employee cost.
Other operating expense	1,345,484,912	1,339,081,807	6,403,105	0.48%	Adjustment of events after reporting period
Depreciation & Amortization	613,384,844	612,863,044	521,800	0.09%	Increase in depreciation on ROU assets
Operating Profit	4,090,267,078	5,207,478,823	(1,117,211,745)	-21.45%	
Non-operating income	96,906,730	96,906,730	-	0.00%	
Non-operating expense	6,715,021	6,715,021	-	0.00%	
Share of profit of associates	-	-	-	0.00%	
Profit before income tax	4,180,458,787	5,297,670,532	(1,117,211,745)	-21.09%	
Income tax expense					
Current Tax	1,121,262,693	1,686,030,390	(564,767,698)	-33.50%	Update in calculation of income tax expenses as per Income Tax Act, 2058
Deferred Tax	506,728,584	213,427,533	293,301,051	137.42%	Update in calculation of deferred tax expenses as per NAS 12: Income Taxes
Profit for the period	2,552,467,510	3,398,212,609	(845,745,098)	-24.89%	

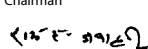

Devendra Raman Khanal
Chief Executive Officer


Saraswati Adhikari
Deputy Chief Executive Officer


Bimal Dangol
Deputy Executive Officer


Sanjay Kumar Shrestha
Department Chief, Finance
Date: 2081/09/03
Place: Kathmandu, Nepal


Dilip Kumar Dhungana
Chairman



Ram Prasad Gyanwar
Director

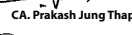

Laxman Ghimire
Independent Director

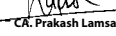

Mahesh Bhattarai
Director


Sushil Ghimire
Director

Joint Auditors


CA. Anup Kumar Shrestha


CA. Prakash Jung Thapa


CA. Prakash Lamsal



राष्ट्रीय वाणिज्य बैंकका विभागीय प्रमुखहरूको नामावली

क्र.सं.	नाम	तह	विभाग
१	निम्बल श्रेष्ठ	मुख्य प्रबन्धक	आन्तरिक लेखापरीक्षण विभाग
२	गायत्री श्रेष्ठ	मुख्य प्रबन्धक	कानून विभाग
३	राज्य लक्ष्मी खड्गी	मुख्य प्रबन्धक	ट्रेड फाइनेन्स विभाग
४	सोनी श्रेष्ठ	मुख्य प्रबन्धक	संस्थागत तथा साना मझौला विभाग
५	आनन्द सुवेदी	मुख्य प्रबन्धक	ब्रान्च अपरेशन विभाग
६	भिम प्रसाद घिमिरे	मुख्य प्रबन्धक	मानव संसाधन विभाग
७	पद्मा लक्ष्मी जि.सी.	मुख्य प्रबन्धक	सिकाई तथा विकास विभाग
८	सन्दिप जङ्ग कार्की	मुख्य प्रबन्धक	जोखिम व्यवस्थापन विभाग
९	सरोज बस्नेत	मुख्य प्रबन्धक	कर्जा अनुगमन तथा असुली विभाग
१०	भोलानाथ पौडेल	मुख्य प्रबन्धक	उपभोक्ता बैकिङ्ग विभाग
११	दिपक राज न्यौपाने	मुख्य प्रबन्धक	सामान्य सेवा विभाग
१२	ब्रज मोहन अधिकारी	मुख्य प्रबन्धक	कर्जा प्रशासन विभाग
१३	विश्व प्रकाश ज्ञवाली	मुख्य प्रबन्धक	योजना अनुसन्धान तथा व्यवस्थापन सूचना प्रणाली विभाग
१४	ऋषिराम ढकाल	मुख्य प्रबन्धक	भुक्तानी तथा फर्स्योट विभाग
१५	कृष्ण शाह	मुख्य प्रबन्धक	ट्रेजरी विभाग
१६	संजय कुमार श्रेष्ठ	मुख्य प्रबन्धक	वित्त विभाग
१७	राजेश कुमार अग्रवाल	मुख्य प्रबन्धक	सूचना प्रविधि विभाग
१८	दामोदर ज्ञवाली	मुख्य प्रबन्धक	पूर्वाधार बैकिङ्ग विभाग
१९	भवानी शंकर निरौला	मुख्य प्रबन्धक	कम्प्लायन्स विभाग
२०	शिव प्रसाद चालिसे	मुख्य प्रबन्धक	सम्पत्ती व्यवस्थापन विभाग
२१	अच्युत गौतम	मुख्य प्रबन्धक	कृषि तथा सामाजिक बैकिङ्ग विभाग
२२	दिनेश गौतम	वरिष्ठ प्रबन्धक	मार्केटिङ्ग विभाग
२३	गगन सिंह घिमिरे	वरिष्ठ प्रबन्धक	डिजिटल बैकिङ्ग विभाग

राष्ट्रीय वाणिज्य बैंकका प्रादेशिक प्रबन्धकहरूको नामावली

क्र.सं.	नाम	तह	प्रदेश
१	कमलेश ठाकुर	मुख्य प्रबन्धक	मधेश प्रादेशिक कार्यालय
२	ध्रुव प्रसाद अर्याल	मुख्य प्रबन्धक	बागमती प्रादेशिक कार्यालय
३	गणेश चन्द्र पौडेल	मुख्य प्रबन्धक	लुम्बिनी प्रादेशिक कार्यालय
४	पुष्प चन्द्र थापा	मुख्य प्रबन्धक	गण्डकी प्रादेशिक कार्यालय
५	राजेन्द्र आचार्य	मुख्य प्रबन्धक	सुदूरपश्चिम प्रादेशिक कार्यालय
६	हेमराज खरेल	मुख्य प्रबन्धक	कोशी प्रादेशिक कार्यालय
७	दुष्यन्त राज निरौला	वरिष्ठ प्रबन्धक	कर्णाली प्रादेशिक कार्यालय



बैंकका उच्च व्यवस्थापक तथा विभागीय प्रमुखहरू:

अगाडि पहिलो लहरमा उभिनुहुने: (बायाँबाट क्रमशः) राज्यलक्ष्मी खड्गी, दिपकराज न्यौपाने, ऋपम भट्टराई, राम कुमार थापा, दुर्गा कुमारी कँडेल, देवेन्द्र रमण खनाल, सरस्वती अधिकारी, दिनय रमण पौडेल, सरोज बस्नेत, सदीप जंग कार्की, सोनी श्रेष्ठ

दोश्रो लहरमा उभिनुहुने: (बायाँबाट क्रमशः) देवेश प्रसाद जोहनी, विनेश गौतम, विश्व प्रकाश ज्ञवाली, शिव प्रसाद चालिसे, संजय कुमार श्रेष्ठ, दामोदर ज्ञवाली, भोलानाथ पौडेल, भीम प्रसाद घिमिरे, विमल डंगोल, आनन्द सुवेदी

तेस्रो लहरमा उभिनुहुने: (बायाँबाट क्रमशः) गगन सिंह घिमिरे, ऋषिराम ढकाल, ब्रजमोहन अधिकारी, गायत्री श्रेष्ठ, पवन रेग्मी, पद्मा लक्ष्मी जि.सी., कृष्ण शाह, राजेश कुमार अग्रवाल, निम्बल श्रेष्ठ, भवानी शंकर निरौला, प्रमोद अधिकारी ।



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च. सं. २१५७८

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सिंहदरवार प्लाजा, काठमाडौं



दरबारमार्ग, काठमाडौं।

फोन नं.: ४४१९८०५,७

फ्याक्स नं.: ४४१०१५९

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पोस्ट बक्स: ७३

मिति : २०८१/०९/०७

विषय: वित्तीय विवरण प्रकाशन सम्बन्धमा।

महाशय,

त्यस बैंकबाट पेश गरिएका वित्तीय विवरण तथा अन्य कागजातका आधारमा यस बैंकद्वारा जारी गरिएको एकीकृत निर्देशन नं.४/०८० को बुँदा नं.१(भ) मा भएको व्यवस्था बमोजिम आ.व. २०८०/८१ को वार्षिक वित्तीय विवरण वार्षिक साधारण सभामा स्वीकृतिको लागि पेश गर्ने प्रयोजनार्थ देहायका निर्देशन सहित सार्वजनिक गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराउँदछु।

- बैंकको वित्तीय विवरण माथी लेखापरीक्षकहरूद्वारा राय व्यक्त गर्दा Basis for Qualified opinion मा उल्लेख गरेका निम्न बुँदाहरूका सम्बन्धमा बैंकको लेखापरीक्षण समितिमा त्रैमासिक रुपमा छलफल गरी अन्तिम किनारा लगाई त्रयमासिक प्रतिवेदन यस विभाग समक्ष पेश गर्नु हुन।
 - हिसाव मिलान नभएको अन्तर शाखा बापतको खुद रकम रु.५७.५१ करोड Reconcile नभएको सम्बन्धमा।
 - दावि नभएको दायित्व, पहिचान नभएको निक्षेप, म्याद भुक्तान भएको मुद्दी निक्षेप, क्यास इन ट्रान्जिट, अग्रिम भुक्तानी, इत्यादि बापतको हिसाब मिलान/राफसाफ/पहिचान हुन बाँकी रु.२४.३८ करोड फरफारक सम्बन्धमा।
 - बैंकको वित्तीय विवरण माथी लेखापरीक्षणहरूद्वारा राय व्यक्त गर्दा Basis for Qualified opinion मा उल्लेख भएबमोजिम तलब तथा पेन्सनको वृद्धिदर Historical trend संग मिल्नेगरी आगामी आर्थिक वर्षहरूमा Pension and Gratuity Fund को दायित्वको लेखाङ्गन गर्नु हुन।
 - लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका अन्य सम्पूर्ण कैफियतहरू पूर्ण रुपले सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिने व्यवस्था मिलाई कार्यान्वयन प्रतिवेदन पेश गर्नु हुन।
- उपरोक्त निर्देशनहरूलाई त्यस बैंकको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नुहुन।

भवदीय,

(अस्मिता गोर्खाली)

उप-निर्देशक

बोधार्थ

- नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
- बैंक सुपरिवेक्षण विभाग, प्रतिवेदन कार्यान्वयन इकाई, राष्ट्रिय वाणिज्य बैंक लिमिटेड।

बैंकका महत्वपूर्ण क्रियाकलापहरूको भ्रमण



राष्ट्रिय वाणिज्य बैंक लिमिटेडको सञ्चालक समितिको बैठक



राष्ट्रिय वाणिज्य बैंक लिमिटेडले १८ औं वार्षिक साधारण सभा



राष्ट्रिय वाणिज्य बैंक लिमिटेडको ५९ औं वार्षिकोत्सवको अवसरमा आयोजित प्रभातफेरी कार्यक्रम ।



राष्ट्रिय वाणिज्य बैंक लिमिटेडले ८औं NRB-NVA महिला/पुरुष भलिबल प्रतियोगिताको मुख्य प्रायोजन गर्ने सम्बन्धमा भएको समझदारी पत्र आदान प्रदान कार्यक्रम ।



राष्ट्रीय वाणिज्य बैंक लिमिटेड र खाद्य व्यवस्था तथा व्यापार कम्पनी लिमिटेड बीच पेशाकर्मी कर्जा प्रवाह गर्ने सम्बन्धमा भएको समझदारी कार्यक्रम ।



राष्ट्रीय वाणिज्य बैंक लिमिटेडको ५९ औं वार्षिकोत्सव मूल समारोह ।



राष्ट्रिय वाणिज्य बैंक लिमिटेडको लुम्बिनी प्रादेशिक कार्यालय तथा शाखा कार्यालय बुटवल खस्यौलीको नवनिर्मित भवनको समुद्घाटन समारोह ।



राष्ट्रिय वाणिज्य बैंक लिमिटेडले आयोजना गरेको म्यानेजमेन्ट कन्फेरेन्स २०२४ मा लिइएको सामूहिक तस्विर ।



राष्ट्रीय वाणिज्य बैंक लिमिटेड म्यानेजमेन्ट कन्फरेन्स २०२४ मा सम्बोधन गर्नुहुँदै माननीय अर्थमन्त्री बर्षमान पुन ।



राष्ट्रीय वाणिज्य बैंक लिमिटेड र अन्तर्राष्ट्रिय मुद्रा कोषका प्रतिनिधि बीच बैकिङ्ग विषयमा भएको छलफल पश्चात् लिइएको सामूहिक तस्विर ।



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