



नेपाल राष्ट्र बैंकबाट क वर्गको इजाजतपत्रप्राप्त संस्था

Rastriya Banijya Bank Limited

Unaudited Financial Results Second Quarter Ending FY 2081/82 (2024/25)

Condensed Consolidated Statement of Financial Position As on Quarter Ended 29 Poush 2081 (13th January 2025)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
Assets				
Cash and cash equivalent	21,055,088,752	13,844,459,177	21,039,718,754	13,829,176,338
Due from Nepal Rastra Bank	24,526,325,070	35,651,222,900	24,526,325,070	35,651,222,900
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	4,281,586,160	3,750,229,152	4,281,586,160	3,750,229,152
Other trading assets	161,635,610	47,998,326	-	-
Loan and advances to B/FIs	11,431,086,350	11,951,002,615	11,431,086,350	11,951,002,615
Loans and advances to customers	268,144,056,495	245,595,467,455	268,144,056,495	245,595,467,455
Investment securities	142,551,684,817	151,827,125,794	142,575,634,197	151,611,075,174
Current tax assets	5,899,738,104	5,456,307,382	5,897,778,917	5,454,870,372
Investment in subsidiaries	-	-	400,000,000	400,000,000
Investment in associates	2,624,797,660	2,624,797,660	884,906,463	884,906,463
Investment property	297,647,259	305,587,157	297,647,259	305,587,157
Property Plant and equipment	30,284,767,179	30,470,934,920	30,281,092,146	30,467,336,350
Goodwill and Intangible assets	30,721,150	33,442,944	29,464,801	31,922,309
Deferred tax assets	1,145,982	1,145,982	-	-
Other assets	16,637,825,084	9,260,711,448	16,558,240,503	9,249,175,828
Total Assets	527,928,105,672	510,820,432,912	526,147,537,115	509,181,972,113
Liabilities				
Due to Bank and Financial Institutions	2,653,901,346	1,527,086,917	2,653,901,346	1,527,086,917
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	4,350,150,000	3,735,200,000	4,350,150,000	3,735,200,000
Deposits from customers	447,136,894,862	428,857,833,840	447,327,524,748	429,187,763,750
Borrowing	60,000,000	60,000,000	60,000,000	60,000,000
Current Tax Liabilities	2,695,369	736,065	-	-
Provisions	331,443,227	331,443,227	331,443,227	331,443,227
Deferred tax liabilities	7,269,476,666	7,021,685,737	7,269,476,666	7,021,685,737
Other liabilities	10,257,065,882	14,738,512,248	10,075,948,201	14,580,911,877
Debt securities issued	2,500,582,191	2,500,582,191	2,500,582,191	2,500,582,191
Subordinated Liabilities	-	-	-	-
Total liabilities	474,562,209,543	458,773,080,225	474,569,026,379	458,944,673,699
Equity				
Share capital	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Share premium	-	-	-	-
Retained earnings	253,484,668	313,081,432	(1,259,145,765)	(1,222,153,150)
Reserves	37,475,034,406	36,096,894,200	37,200,279,446	35,822,074,509
Total equity attributable to equity holders	53,365,896,129	52,047,352,687	51,578,510,736	50,237,298,414
Non-controlling interest	-	-	-	-
Total equity	53,365,896,129	52,047,352,687	51,578,510,736	50,237,298,414
Total liabilities and equity	527,928,105,672	510,820,432,912	526,147,537,115	509,181,972,113
Contingent liabilities and commitment	52,309,584,165	67,931,580,625	52,309,584,165	67,931,580,625
Net assets value per share	341.27	332.84	329.84	321.26

Condensed Consolidated Statement of Profit or Loss For the Quarter Ended On 29 Poush 2081 (13th January 2025)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Interest income	6,485,043,736	13,326,916,618	7,912,775,240	15,520,696,874	6,490,358,152	13,317,088,855	7,908,100,255	15,509,858,707
Interest expense	4,273,794,187	8,910,234,708	4,710,411,328	9,779,168,821	4,257,912,374	8,910,159,708	4,714,351,880	9,787,672,369
Net interest income	2,211,249,549	4,416,681,910	3,202,363,912	5,741,528,053	2,232,445,778	4,406,929,147	3,193,748,375	5,722,186,338
Fees and commission income	498,295,137	933,388,107	286,097,254	619,509,828	471,471,170	881,574,133	288,887,390	599,830,647
Fees and commission expense	131,038,853	248,835,151	104,776,131	214,005,885	129,507,074	240,735,378	103,050,809	207,777,387
Net fee and commission income	367,256,284	684,552,956	181,321,123	405,503,943	341,964,096	640,838,755	185,836,581	392,053,260
Net interest, fee and commission income	2,578,505,833	5,101,234,866	3,383,685,035	6,147,031,996	2,574,409,874	5,047,767,902	3,379,584,956	6,114,239,598
Net trading income	33,101,457	29,410,555	138,058,210	145,817,186	51,657,740	40,793,800	118,511,217	128,122,785
Other operating income	192,495,200	294,851,144	7,939,922	174,372,520	225,286,267	329,238,211	7,180,552	174,256,801
Total operating income	2,804,102,490	5,425,496,565	3,529,683,167	6,467,221,702	2,851,353,881	5,417,799,913	3,505,276,725	6,416,619,184
Impairment charge/(reversal) for loans and other losses	498,636,072	1,242,504,438	198,201,990	439,464,828	498,636,072	1,242,504,438	198,201,990	439,464,828
Net operating income	2,305,466,418	4,182,992,127	3,331,481,177	6,027,756,874	2,352,717,809	4,175,295,475	3,307,074,735	5,977,154,356
Operating expense								
Personnel expenses	1,020,873,752	2,143,628,966	1,257,608,356	2,291,659,503	1,020,704,945	2,132,447,758	1,252,143,708	2,279,224,236
Other operating expense	311,870,152	658,315,192	267,919,564	564,733,765	307,185,296	651,081,545	265,324,655	558,193,434
Depreciation & Amortization	153,895,785	307,375,833	148,177,353	282,666,928	153,476,661	306,692,422	147,966,546	282,269,709
Operating Profit	818,826,729	1,073,672,136	1,657,775,904	2,888,696,678	871,350,907	1,085,073,750	1,641,639,826	2,857,466,977
Non operating income	2,521,633	4,974,089	9,193,954	28,374,494	2,521,633	4,974,089	9,193,954	28,374,494
Non operating expense	-	-	-	6,715,021	-	-	-	6,715,021
Share of profit of associates	-	-	-	-	-	-	-	-
Profit before income tax	821,348,362	1,078,646,225	1,666,969,858	2,910,356,151	873,872,540	1,090,047,839	1,650,833,780	2,879,126,450
Income tax expense	263,220,364	338,216,886	499,289,833	872,867,888	262,141,980	327,014,351	495,250,133	863,737,934
Current Tax	263,220,364	338,216,886	549,880,830	923,458,885	262,141,980	327,014,351	545,841,130	914,328,934
Deferred Tax	-	-	(50,590,997)	(50,590,997)	-	-	(50,590,997)	(50,590,997)
Profit for the period	558,127,998	740,429,339	1,167,680,025	2,037,488,263	611,730,560	763,033,488	1,155,583,647	2,015,388,516

Condensed Consolidated Statement of Comprehensive Income

Profit/Loss for the period	558,127,998	740,429,339	1,167,680,025	2,037,488,263	611,730,560	763,033,488	1,155,583,647	2,015,388,516
Other Comprehensive Income	578,178,834	578,178,834	1,387,803,090	1,387,803,090	578,178,834	578,178,834	1,387,803,090	1,387,803,090
Total Comprehensive Income	1,136,306,832	1,318,608,173	2,555,483,115	3,425,291,353	1,189,909,394	1,341,212,322	2,543,386,737	3,403,191,606
Basic earnings per share		9.47		26.06		9.76		25.78
Diluted earnings per share		9.47		26.06		9.76		25.78
Profit attributable to:								
Equity holders of the Bank	1,136,306,832	1,318,608,173	2,555,483,115	3,425,291,353	1,189,909,394	1,341,212,322	2,543,386,737	3,403,191,606
Non-controlling interest	-	-	-	-	-	-	-	-
Total	1,136,306,832	1,318,608,173	2,555,483,115	3,425,291,353	1,189,909,394	1,341,212,322	2,543,386,737	3,403,191,606

Significant Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)
Capital Fund to RWA		11.06%		12.27%		11.06%		12.27%
Tier 1 Capital to RWA		9.33%		10.37%		9.33%		10.37%
CET 1 Capital to RWA		9.33%		10.37%		9.33%		10.37%
Return on Equity		2.85%		7.79%		3.04%		7.94%
Return on Assets		0.29%		1.03%		0.30%		1.02%
Non-Performing Loan (NPL) to Total Loan		4.96%		3.95%		4.96%		3.95%
Total Loan Loss Provision to Total NPL		90.57%		106.80%		90.57%		106.80%
Cost of Funds		3.81%		5.67%		3.81%		5.67%
Credit to Deposit Ratio		63.20%		75.61%		63.20%		75.61%
Base Rate		5.44%		7.90%		5.44%		7.90%
Base Rate (Quarterly Average)		5.64%		8.25%		5.64%		8.25%
Interest Rate Spread		3.96%		3.97%		3.96%		3.97%

Statement of Distributable Profit or Loss For the Quarter Ended On 29 Poush 2081 (13th January 2025)

Particulars	Current Year	Previous Year Corresponding
Net profit or (loss) upto Second Quarter of FY 2081/82	763,033,488	2,015,388,516
Appropriations:		
a. General reserve	(152,606,698)	(403,077,703)
b. Foreign exchange fluctuation fund	(2,354,207)	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	20,492,418	152,541
e. Employees' training fund	(58,634,157)	(26,606,178)
f. Other	(250,000,000)	(312,500,000)
Profit or (loss) before regulatory adjustment	319,930,844	1,273,357,176
Regulatory adjustment:		
a. Interest receivable (-)/ previous accrued interest received (+)	(62,708,781)	(933,528,743)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (-)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (-)	-	-
e. Deferred tax assets recognised (-)/reversal (+)	46,846,471	8,103,024
f. Goodwill recognised (-)/impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other	(341,061,149)	-
Net profit for the Second Quarter of F/Y 2081/82 available for distribution	(36,992,614)	347,931,456
Opening Retained Earning as on Shrawan 1, 2081	(1,222,153,150)	58,351,529
Adjustment (+/-)	-	-
Distribution:		
Bonus shares issued	-	-
Cash dividend paid	-	-
Total Distributable profit or (loss) as on Second Quarter end 2081/82	(1,259,145,765)	406,282,985
Annualised Distributable Profit/Loss per share	(16.10)	5.44

Notes

- The above financial statements have been prepared based on the Unified Directive 2081 issued by NRB and are NFRS compliant. The Bank has opted carve-outs on NFRS as issued by The Institute of Chartered Accountants of Nepal wherever applicable.
- Loans and Advances to customers include accrued interest and employee loans and are presented net of impairment charges. Interest accruals and impairment charges have been recognised as per NFRS 9-Expected Credit Loss Related Guidelines, 2024.
- Group represents the Bank and its wholly owned subsidiaries RBB Merchant Banking Limited and R.B.B. Securities Company Limited.
- Intra-group transactions have been eliminated in the above consolidated financial statements.
- Staff Bonus calculated as per prevailing