



Annexure-3
IPS/Connect IPS transfer Application form
(Related to clause 30. (3)(d), (e) iii)

RASTRYA BANIJYA BANK LIMITED
FUND TRANSFER (NCHL IPS/Connect IPS) Application

Date:

To, The Manager

Rastriya Banijya Bank Limited

..... Branch

Dear Sir/ Madam,

Please execute the following transactions (Fund transfer) through NCHL-IPS/Connect IPS on my/our behalf by debiting my/our account maintained at your bank including applicable charges/fees.

Details of account to be debited (Sender Details)					
Name	Address of sender	Account number	Name of Bank	Branch	Amount in (NPR /Others)

Total amount in Figure (NPR/ Others):

Total amount in words (NPR/ Others):

Currency:

Purpose of transaction:

Source of fund:

Details of account to be credited (Beneficiary's Details)			
Beneficiary's Bank Details (Bank & Branch name)	Beneficiary's Account Number	Beneficiary Account name	Amount in figure

Total amount in words:

For more transactions, please use/ provide separate sheet with authorized sign and seal (if required)

Contact number of receivers:

I/We declare that above mentioned details are true and correct. Account is KYC updated/Non-Dormant.

Firm/company seal:

Authorized Account holder (Sender's) signature:

Email:

Contact details:

For Bank's use only:

Details	Signature Verified By	Approved By
Name of Staff:		
Employee ID:		
Signature of the Staff:		
Date:		
Branch/ Department:		
Remarks (If any)		
IPS/CIPS Transaction ID.		After Transaction only
CBS Transaction ID.		After Transaction only

Terms and Conditions:

- By requesting any transfer of funds, the applicant agrees that such transfer shall be subject to these terms and conditions. The performance of this contract mentioned herein by Rastriya Banijya Bank Limited (referred hereinafter as the "Bank") is subject to all regulation, decrees, administrative rules orders and circulars of Nepal Rastra Bank and of other competent authorities now of hereinafter affecting the same, and any events beyond the control of this branch of the bank including but not limited to war, political disturbance, natural disaster civil disorder or expropriation. If for any of the aforementioned reasons any applicant of counter-party suffers any loss or damage or incurs any costs or expense, this branch of the bank including the Principal Office and other branches, subsidiaries and affiliates of the bank shall not be responsible for the same.
- The applicant hereby agrees that the aforesaid details including the bank name, branch name and the beneficiary account are correct and further the Bank shall not be liable for crediting fund transfer amount to wrong beneficiary on account of incorrect/ misleading information furnished by the applicant.
- In case such fund transfer requests are returned by the beneficiary bank or could not reach the requests to the destination due to various reasons beyond the control of the Bank, the bank shall have right to credit the amount to applicant's account or hold until the applicant approaches the bank for claim after deducting applicable charges.
- The payment instruction cannot be cancelled or stopped once accepted in the system. Cancellation or stoppage of any payment instruction is subject to the cut-off time as defined by Nepal Clearing House Limited.
- Interbank Fund Transfers through NCHL-IPS are subject to applicable charges as per the Bank's schedule of charges as revised from time to time and such charges may be directly debited by the Bank from the relevant applicant's account. The Bank shall not be responsible for the charges recovered by the intermediaries or the beneficiary bank.
- The applicant hereby waives any and all claims he/she may have against the Bank which arise from or relate to the funds transfer requested by the applicant, which is subject to these terms unless such claim arises from the fraud or willful default of the Bank.
- The applicant hereby also understand that the Bank shall not be liable for any loss of damage arising or resulting from delay in transmission delivery or non-delivery of Electronic message or any mistake, omission, or error in transmission or delivery thereof or in deciphering the message from any cause whatsoever or from its misinterpretation received or the action of the destination Bank or any act or even beyond control. The Bank will not be responsible for any losses or delays which may be caused by strike or other causes beyond its control nor for any act. Omission, neglect, default, failure or insolvency of any correspondents, agents or subagents or of its own of their employees.
- The Bank accepts for transmission only and at the applicant's risk for items not payable at this branch of the Bank.
- The exchange rates applied by the Bank to convert into Foreign Value/Local Value the Applicant's funds received by the Bank are deemed to be acceptable by the applicant.
- The Bank reserves the right to send this fund transfer from different places other than the one specified by the remitter in case operational circumstances so required.
- The Bank will use reasonable endeavors to process applications received by the bank during banking hours and on the same day. Applications received after such cut-off time will be processed on the next working day. It should also be noted that due to cut-off times for transmissions imposed by NRB and NCHL, this payment may not be affected on the date of request and the Bank will not be liable for any loss as a result of delays in transmission or payment by its servants, employees, correspondents or third parties.
- Account shall be fully KYC updated, Non-Dormant and updated as per bank rules.

Applicant Signature/Seal: _____