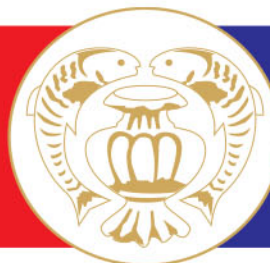


राष्ट्रिय वाणिज्य बैंक लिमिटेड
सिंहदरवार प्लाजा काठमाडौंको
१४औं वार्षिक साधारण
सभामा प्रस्तुत

१४औं वार्षिक प्रतिवेदन
२०७५/२०७६



राष्ट्रिय वाणिज्य बैंक लि.
RASTRIYA BANIJYA BANK LTD.

...तपाईंको आफ्नै बैंक

Board of Directors



Mr. Nirmal Hari Adhikari
Chairman



Mr. Dhani Ram Sharma
Board Member



Mr. Janak Kumar Baral
Board Member



Mr. Arjun Bahadur Adhikari
Board Member



Dr. Rajan Bahadur Paudel
Board Member



Dr. Madhav Prasad Dahal
Board Member



Mr. Bholanath Poudel
Company Secretary



...तपाईंको आफ्नै बैंक

राष्ट्रिय वाणिज्य बैंक लिमिटेड

चौधौं वार्षिक साधारण सभा



वार्षिक प्रतिवेदन

२०७५ / ०७६



मिति: २०७६।१०।२४

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...तपाईंको आफ्नै बैंक

राष्ट्रिय वाणिज्य बैंक लिमिटेड

सिंहदरवारप्लाजा, काठमाडौंको

वार्षिक साधारण सभा सम्बन्धी सूचना

(प्रथम पटक प्रकाशित मिति: २०७६।१०।०३)

यस बैंकको संचालक समितिको मिति २०७६।१०।०२ गते बसेको २३३८ औं बैठकको निर्णयानुसार बैंकको चौधौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी एवं उपस्थितिका लागि अनुरोध छ।

(क) साधारण सभा हुने मिति, समय र स्थान :

मिति : २०७६।१०।२४ गते शुक्रवार।

समय : अपरान्ह २ बजे।

स्थान : राष्ट्रिय वाणिज्य बैंकको दरवारमार्ग स्थित बैंकको सभाहल।

(ख) छलफलका विषयहरू :

(अ) साधारण प्रस्ताव

- (१) संचालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नु हुने आ.व. २०७५।०७६ को बैंकको वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- (२) लेखापरीक्षकहरूको प्रतिवेदन सहितको २०७६ आषाढ मसान्तको वासलात र मिति २०७५।०४।०१ देखी २०७६।०३।३२ सम्मको नाफा नोक्सान हिसाव तथा सोही अवधिको नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू छलफल गरी पारित गर्ने।
- (३) सञ्चालक समितिले प्रस्ताव गरे अनुरूप नेपाल सरकार अर्थ मन्त्रालय र नेपाल राष्ट्र बैंकको स्वीकृती बमोजिम बैंकको चुक्ता पूँजीको १२ प्रतिशतका दरले हुन आउने रकम रु.१,०८,०५,७५,४८४/- (अक्षरेपी एक अर्ब आठ करोड पाँच लाख पचहत्तर हजार चार सय चौरासी मात्र) नगद लाभांश (कर प्रयोजन समेत) वितरण गर्न स्वीकृती प्रदान गर्ने।
- (४) आ.व. २०७६/०७७ को लेखापरीक्षणको लागि वाह्य लेखापरीक्षक नियुक्त गर्ने।

(आ) विशेष प्रस्तावहरू:

१. बैंकको प्रबन्धपत्र र नियमावली संशोधन सम्बन्धमा।

(ई) विविध:

साधारण सभा सम्बन्धी अन्य जानकारी

- १ साधारणसभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले शेयर प्रमाणपत्र वा हितग्राही नं. आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपी अनिवार्य रूपमा साथमा लिई आउनु हुन अनुरोध छ।
- २ शेयरधनी महानुभावहरूको उपस्थिती पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका विहान १२ बजे देखी ०१ बजे सम्म खुल्ला गरिनेछ।
- ३ साधारणसभामा भाग लिनका लागी प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाचामा प्र प्रतिनिधिपत्र (प्रोक्सी) फारम भरी सभा शुरु हुनुभन्दा कम्तीमा ७२ घण्टा अगाडि कम्पनीको शेयर संचालक समितिको सचिवालयमा दर्ता गराई सक्नुपर्नेछ। बैंकको शेयरधनी बाहेक अरुलाई प्रोक्सी दिन र एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन, यसरी दिइएको प्रोक्सी सबै बदर हुने छन।
- ४ एकजना शेयरधनीले एकभन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ। तर प्रतिनिधि (प्रोक्सी) नियुक्त

- गरिसकेपछि सम्बन्धित शेयरधनीले प्रतिनिधि फेरबदल गर्न चाहेमा यस अधि दिएको प्रतिनिधिपत्र (प्रोक्सी) बदर गरी यो प्रतिनिधिपत्र (प्रोक्सी) लाई मान्यता दिइयोस भन्ने छुट्टै पत्र सहित प्रोक्सी फारम कम्पनीको मुख्य कार्यालयमा सभा शुरु हुनु भन्दा ७२ घण्टा अगावै दर्ता गराएको अवस्थामा अधिल्लो प्रतिनिधिलाई स्वतः बदर भएको मानी पछिल्लो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिने छ ।
- ५ दफा ३ र ४ मा उल्लेखित दिन कुनै सार्वजनिक विदा पर्न गएमा पनि सो दफाहरुमा उल्लेखित प्रयोजनको निमित्त कम्पनी कार्यालय खुल्ला रहनेछ ।
- ६ प्रतिनिधि नियुक्त गरी सकेको शेयरधनी आफैँ सभामा उपस्थित भई हाजिर पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ ।
- ७ एकभन्दा बढी व्यक्तिहरुको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट प्रतिनिधि चयन गरिएको एकजनाले मात्र वा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्ने छ ।
- ८ नाबालक वा मानसिक सन्तुलन ठीक नरहेको शेयरधनीहरुको तर्फबाट कम्पनीको शेयर दर्ता किताबमा संरक्षकको रूपमा नाम दर्ता भइसके का महानुभावहरुले सभामा भाग लिन, मतदान गर्न वा प्रतिनिधि तोक्न सक्नु हुनेछ ।
- ९ संगठित संस्थाका शेयरधनी भएमा त्यस्ता संगठित संस्थाद्वारा मनोनित व्यक्तिले ल्याउने गरी प्रोक्सी फारम संस्थाको छाप र आधिकारिक व्यक्तिको दस्तखत हुनु पर्नेछ ।
- १० साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समय भित्र बैंकको केन्द्रीय कार्यालय सञ्चालक समिति सचिवालयमा सम्पर्क राख्न समेत अनुरोध गरिन्छ । साथै अन्य जानकारीका लागि बैंकको वेबसाईट www.rbb.com.np मा हेर्नुहुन अनुरोध गर्दछौ ।

संचालक समितिको आज्ञाले,
कम्पनी सचिव



...तपाईंको आफ्नै बैंक

राष्ट्रिय वाणिज्य बैंक लिमिटेड

सिंहदरवारप्लाजा, काठमाडौंको

वार्षिक साधारण सभा सम्बन्धी सूचना

(दोश्रो पटक प्रकाशित मिति: २०७६।१०।१०)

यस बैंकको संचालक समितिको मिति २०७६।१०।०२ गते बसेको २३३८ औं बैठकको निर्णयानुसार बैंकको चौधौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी एवं उपस्थितिका लागि अनुरोध छ।

(क) साधारण सभा हुने मिति, समय र स्थान :

मिति : २०७६।१०।२४ गते शुक्रबार।

समय : अपरान्ह २ बजे।

स्थान : राष्ट्रिय वाणिज्य बैंकको दरवारमार्ग स्थित बैंकको सभाहल।

(ख) छलफलका विषयहरू :

(अ) साधारण प्रस्ताव

- (१) संचालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नु हुने आ.व. २०७५।०७६ को बैंकको वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- (२) लेखापरीक्षकहरूको प्रतिवेदन सहितको २०७६ आषाढ मसान्तको वासलात र मिति २०७५।०४।०१ देखी २०७६।०३।३२ सम्मको नाफा नोक्सान हिसाव तथा सोही अवधिको नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू छलफल गरी पारित गर्ने।
- (३) सञ्चालक समितिले प्रस्ताव गरे अनुरूप नेपाल सरकार अर्थ मन्त्रालय र नेपाल राष्ट्र बैंकको स्वीकृती बमोजिम बैंकको चुक्ता पूँजीको १२ प्रतिशतका दरले हुन आउने रकम रु.१,०८,०५,७५,४८४/- (अक्षरेपी एक अर्ब आठ करोड पाँच लाख पचहत्तर हजार चार सय चौरासी मात्र) नगद लाभांश (कर प्रयोजन समेत) वितरण गर्न स्वीकृती प्रदान गर्ने।
- (४) आ.व. २०७६/०७७ को लेखापरीक्षणको लागि वाह्य लेखापरीक्षक नियुक्त गर्ने।

(आ) विशेष प्रस्तावहरू:

१. बैंकको प्रबन्धपत्र र नियमावली संशोधन सम्बन्धमा।

(ई) विविध:

साधारण सभा सम्बन्धी अन्य जानकारी

- १ साधारणसभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले शेयर प्रमाणपत्र वा हितग्राही नं. आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपी अनिवार्य रूपमा साथमा लिई आउनु हुन अनुरोध छ।
- २ शेयरधनी महानुभावहरूको उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका विहान १२ बजे देखी ०१ बजे सम्म खुल्ला गरिनेछ।
- ३ साधारणसभामा भाग लिनका लागी प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाचामा प्र प्रतिनिधिपत्र (प्रोक्सी) फारम भरी सभा शुरु हुनुभन्दा कम्तीमा ७२ घण्टा अगाडि कम्पनीको शेयर संचालक समितिको सचिवालयमा दर्ता गराई सक्नुपर्नेछ। बैंकको शेयरधनी बाहेक अरुलाई प्रोक्सी दिन र एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन, यसरी दिइएको प्रोक्सी सबै बदर हुने छन।
- ४ एकजना शेयरधनीले एकभन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ। तर प्रतिनिधि (प्रोक्सी) नियुक्त

- गरिसकेपछि सम्बन्धित शेयरधनीले प्रतिनिधि फेरबदल गर्न चाहेमा यस अधि दिएको प्रतिनिधिपत्र (प्रोक्सी) बदर गरी यो प्रतिनिधिपत्र (प्रोक्सी) लाई मान्यता दिइयोस भन्ने छुट्टै पत्र सहित प्रोक्सी फारम कम्पनीको मुख्य कार्यालयमा सभा शुरु हुनु भन्दा ७२ घण्टा अगावै दर्ता गराएको अवस्थामा अघिल्लो प्रतिनिधिलाई स्वतः बदर भएको मानी पछिल्लो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिने छ।
- ५ दफा ३ र ४ मा उल्लेखित दिन कुनै सार्वजनिक विदा पर्न गएमा पनि सो दफाहरुमा उल्लेखित प्रयोजनको निमित्त कम्पनी कार्यालय खुल्ला रहनेछ।
- ६ प्रतिनिधि नियुक्त गरी सकेको शेयरधनी आफैँ सभामा उपस्थित भई हाजिर पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ।
- ७ एकभन्दा बढी व्यक्तिहरुको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट प्रतिनिधि चयन गरिएको एकजनाले मात्र वा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्ने छ।
- ८ नाबालक वा मानसिक सन्तुलन ठीक नरहेको शेयरधनीहरुको तर्फबाट कम्पनीको शेयर दर्ता किताबमा संरक्षकको रूपमा नाम दर्ता भइसकेका महानुभावहरुले सभामा भाग लिन, मतदान गर्न वा प्रतिनिधि तोक्न सक्नु हुनेछ।
- ९ संगठित संस्थाका शेयरधनी भएमा त्यस्ता संगठित संस्थाद्वारा मनोनित व्यक्तिले ल्याउने गरी प्रोक्सी फारम संस्थाको छाप र आधिकारिक व्यक्तिको दस्तखत हुनु पर्नेछ।
- १० साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समय भित्र बैंकको केन्द्रीय कार्यालय सञ्चालक समिति सचिवालयमा सर्म्पर्क राख्न समेत अनुरोध गरिन्छ। साथै अन्य जानकारीका लागि बैंकको वेबसाईट www.rbb.com.np मा हेर्नुहुन अनुरोध गर्दछौ।

संचालक समितिको आज्ञाले,
कम्पनी सचिव

कम्पनी ऐन, २०६३ को दफा ७१ सँग सम्बन्धित
(प्रोक्सी फारम)

मिति: २०७६ ।

श्री राष्ट्रिय वाणिज्य बैंक लिमिटेड,
सिंहदरबारप्लाजा, काठमाण्डौ ।

विषय : प्रतिनिधि नियुक्त गरिएको बारे ।

महाशय,

.....जिल्ला.....न.पा./गा.वि.स.वडा नं.....बस्ने म/हामी.....ले त्यस लि. को शेयरधनीको हैसियतले संवत् २०७६ साल माघ महिना २४ गते, शुक्रबार (तदनुसार २०२०/२/०७) का दिन हुने चौधौं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिनको लागि.....जिल्ला.....न.पा./गा.वि.स.वडा नं.....बस्ने.....लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको हस्ताक्षर नमुना: परिचय पत्र नं: मिति:	निवेदक शेयरधनी नं: दस्तखत: नाम: ठेगाना: शेयर संख्या: मिति:
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साधारण सभामा स्वयं आफैं उपस्थित हुन नसक्ने शेयरधनीहरुले यस बैंकको केन्द्रीय कार्यालय संचालक समितिको सचिवालय, सिंहदरबारप्लाजा, काठमाण्डौ फोन नं.०१-४२५२५९५ एक्सटेन्सन २८१७ मा सम्पर्क गरी तेह्रौं वार्षिक साधारण सभाको लागि तयार पारिएको प्रोक्सी फारम बुझी सो फारम भरि मिति २०७६ साल माघ महिना २१ गते, बुधबार दिनको २:०० बजे सम्म सोही स्थानमा बुझाउन हुन सुचित गरिन्छ ।

प्रवेश पत्र

श्री राष्ट्रिय वाणिज्य बैंक लिमिटेडको तेह्रौं वार्षिक साधारण सभामा उपस्थितिको लागि जारी गरिएको प्रवेश पत्र

शेयरधनीको नाम : दस्तखत :

शेयरधनी नं:.....

द्रष्टव्य:

- १) शेयरधनि आफैले खाली कोष्ठहरु भर्नु होला ।
- २) सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र प्रस्तुत गर्न अनिवार्य छ । कम्पनी सचिव
- ३) शेयरधनी स्वयं उपस्थित भएमा प्रोक्सीद्वारा नियुक्त प्रतिनिधि स्वतः रद्द हुनेछ । भोलानाथ पौडेल
- ४) प्रोक्सी दिदाँ कम्पनीको शेयरधनीलाई मात्र दिन पाइनेछ ।

नोट : यो निवेदन साधारण सभा शुरु हुन भन्दा कम्तिमा ७२ घण्टा अगावै यस बैंकको केन्द्रीय कार्यालय संचालक समितिको सचिवालय, सिंहदरबारप्लाजामा पेश गरी सक्नु पर्नेछ ।

बैंक सम्बन्धी संक्षिप्त जानकारी

राष्ट्रिय वाणिज्य बैंक लिमिटेड वि.स. २०२२ साल माघ १० गते तत्कालिन राष्ट्रिय वाणिज्य बैंक ऐन, २०२१ अन्तरगत राष्ट्रिय वाणिज्य बैंकको नामबाट सरकारको पूर्ण स्वामित्वमा स्थापना भएको वाणिज्य बैंक हो। वि.स. २०६३ साल वैशाख ६ गते देखि प्रचलित कम्पनी ऐन बमोजिम पब्लिक कम्पनीको रूपमा राष्ट्रिय वाणिज्य बैंक लिमिटेडमा रुपान्तरण भई हाल बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ अनुसार नेपाल राष्ट्र बैंकबाट क वर्गको ईजाजत प्राप्त संस्थाको रूपमा इजाजत प्राप्त गरी संचालनमा रहेको छ। हाल यस बैंकमा नेपाल सरकारको ९९.९७ प्रतिशत र सर्वसाधारणको ०.०३ प्रतिशत शेयर रहेको छ। यसको केन्द्रीय कार्यालय सिंहदरवारप्लाजा, रामशाहपथ, काठमाण्डौमा रहेको छ।

बैंकको कूल अधिकृत पुंजी रु.११ अर्ब २० करोड र जारी तथा चुक्ता पूंजी रु.९ अर्ब ४७ लाख ९५ हजार ७ सय रहेको छ। जस मध्ये रु.१०० दरका ३०,९१० कित्ता शेयर सर्वसाधारणको स्वामित्वमा रहेको छ भने ९,००,१७,०४७ कित्ता शेयर नेपाल सरकारका विभिन्न मन्त्रालय र निकायहरूको स्वामित्वमा रहेको छ।

बैंकको सेवा देशभर बिस्तार गर्ने योजना अनुरूप हालसम्ममा देशका विभिन्न स्थानमा जम्मा २३८ वटा शाखा कार्यालयहरू संचालनमा आईसकेका छन्। मुलुकको संघीय संरचना अनुरूप ७ वटै प्रदेशमा प्रदेश कार्यालयहरू स्थापना भईसकेका छन् भने देशका सबै ७७ वटै जिल्लाहरूमा बैंकको शाखा खोली सेवा पुर्‍याउन सफल भएका छन्। बैंकमा प्रत्यक्ष रूपमा आवद्ध ३१ लाखभन्दा बढी ग्राहकहरू रहेका छन् भने इलेक्ट्रोनिक बैंकिङ्गको सेवा लिने ग्राहकहरूको संख्या १५,४५,००० रहेको छ। यस बैंकले निक्षेप संकलन, कर्जा लगानी, जमानत कारोवार, विप्रेषण, सरकारी कोषको परिचालन, राजस्व संकलन, निवृत्तीभरण भुक्तानी, ATM तथा Mobile Banking को सुविधा जस्ता आधुनिक बैंकिङ्ग सेवा सुविधाहरू सर्वसाधारणलाई प्रवाह गरिरहेको छ। नेपालको बैंकिङ्ग क्षेत्रका मुख्य सूचकहरू निक्षेप, कर्जा लगानी, मुनाफा, ग्राहक संख्या, भौगोलिक उपस्थिति आदिमा यस बैंकको अग्रणी स्थान रहेको छ।

बैंकमा अधिकांश स्वामित्व नेपाल सरकारको रहेको हुँदा बैंकका सबै संचालकहरू नेपाल सरकारबाट नियुक्त हुनुभएको छ। बैंक सञ्चालक समितिका अध्यक्षमा नेपाल सरकार, अर्थ मन्त्रालयका पूर्व सह-सचिव श्री निर्मलहरी अधिकारी रहनुभएको छ भने बैंकको प्रमुख कार्यकारी अधिकृतमा श्री किरण कुमार श्रेष्ठ कार्यरत रहनुभएको छ।

बैंकको दूरदृष्टि, ध्येय तथा मूल्यहरु

दूरदृष्टि (VISION)

राष्ट्रको आर्थिक विकासको लागि हरेक व्यक्तिलाई हरेक समय तथा स्थानमा उन्नत एवं नवीनतम बैकिङ्ग सेवाहरु उपलब्ध गराउने ।

ध्येय (MISSION)

हामी ग्राहकहरुलाई एकद्वार सेवा अवधारणामा आधारित रही हाम्रो बृहत सञ्जाल मार्फत आधुनिकतम प्रविधि तथा दक्ष जनशक्तिहरुको प्रयोग गरी सरल, उन्नत र प्रतिस्पर्धात्मक बैकिङ्ग सेवा तथा सुविधाहरु प्रदान गर्नेछौं । हामी सधैं स्थानीय समुदायहरुलाई फाइदा हुने गरी राष्ट्रको उद्यमशीलता, सामाजिक उत्तरदायित्व तथा आर्थिक उन्नतिमा टेवा पुर्‍याउन प्रतिबद्ध छौं ।

मूल्य (VALUES)

ग्राहक तथा अन्य सरोकारवालाहरूको आवश्यकता र अपेक्षा पूरा गर्दै देशको सन्तुलित आर्थिक सामाजिक रुपान्तरण गर्ने सरकारको प्रयासलाई टेवा पुर्‍याई रहेका छौं । हाम्रा मूलभूत मान्यताहरू यसप्रकार छन् :

गुणस्तर (QUALITY)

हामी हाम्रा मूल्यवान् ग्राहकहरूलाई उच्चस्तरीय प्रविधि र सक्षम जनशक्ति मार्फत गुणस्तरीय सेवा र सुविधाहरू प्रतिस्पर्धात्मक मूल्यमा उपलब्ध गराउन प्रतिबद्ध छौं ।

नवप्रवर्तन (INNOVATION)

ग्राहकहरूको परिवर्तनीय चाहना र रोजाईलाई पूरा गर्न हामी निरन्तर सिकाई र नयां नयां सेवा सुविधाको खोजी प्रति उत्सुक छौं ।

गति (SPEED)

भञ्जटिलो कार्य पद्धतिहरूहरूलाई छोड्दाई द्रुत गतिमा सेवा प्रदान गर्ने गरी हामीले हाम्रो सांगठनिक संस्कृतिलाई संयोजित गरेका छौं ।

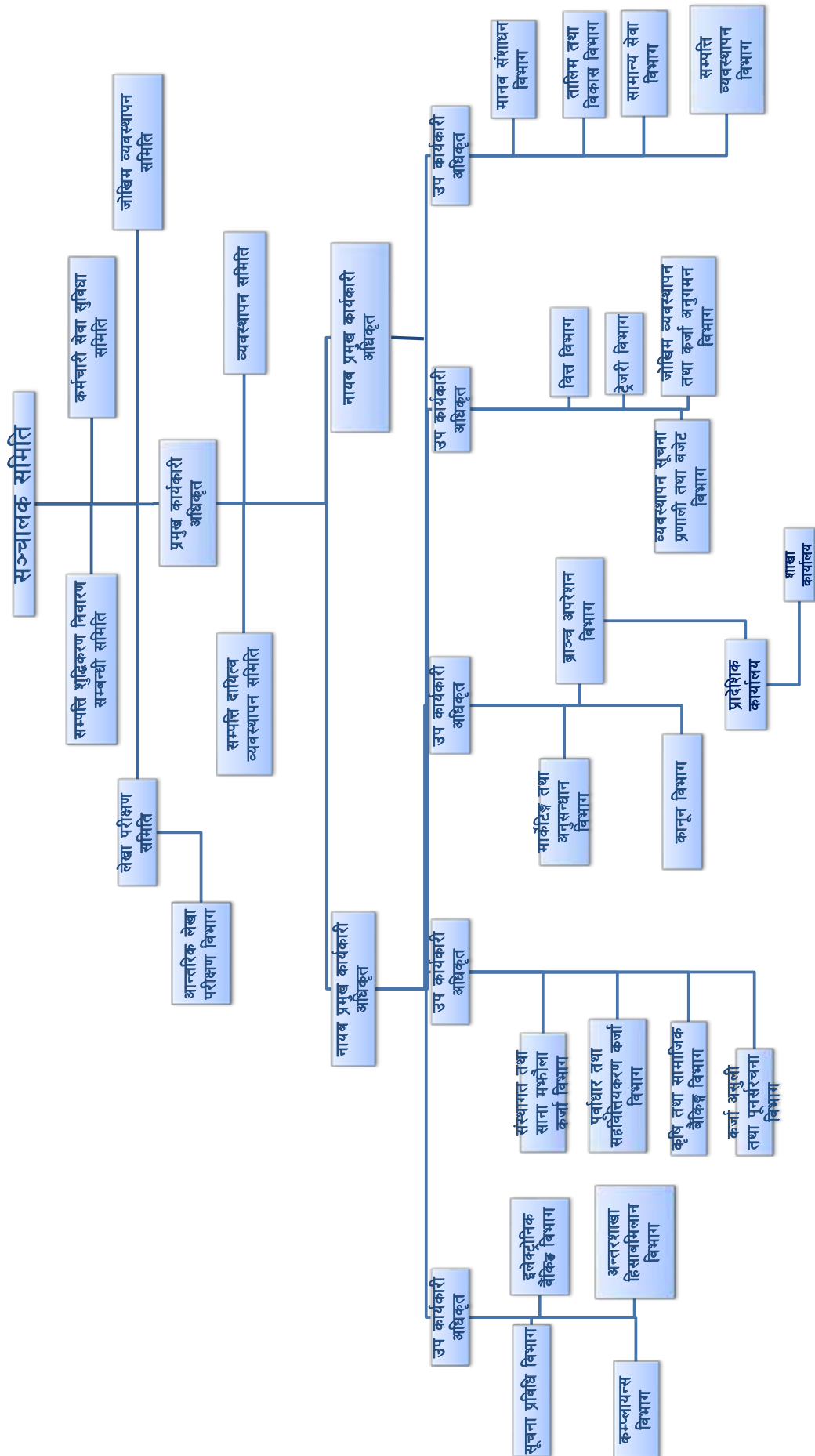
ग्राहकको हेरचाह (CARE OF CUSTOMER)

हामी ग्राहकको तत्काल विश्वशनीय र गुणस्तरीय सेवा पाउने हकप्रति सदा सचेत छौं र सोही अनुरूप सेवा प्रदान गर्न प्रतिबद्ध छौं ।

कर्मचारीको सम्मान (RESPECT OF PEOPLE)

हामी काम प्रति गौरव गर्ने वातावरण सिर्जना गर्दै संगठनका हरेक व्यक्तिलाई आफ्नो उच्चतम क्षमता प्रदर्शन गर्ने अवसर प्रदान गर्दछौं र उनीहरूको योगदानको उचित कदर गर्दछौं ।

विभागहरु : २०, प्रदेश कार्यालय : ७, शाखा कार्यालय : २३८





संचालक समितिका अध्यक्षको मन्तव्य

संचालक समितिका अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरु,

सर्वप्रथम यस बैंकको चौधौं वार्षिक साधारण सभामा उपस्थित हुनु भएका सम्पूर्ण शेयरधनी, अतिथि एवं अन्य महानुभावहरुमा संचालक समितिको तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्न चाहन्छु साथै यस अवसरमा यहांहरुलाई स्वागत अभिवादन गर्न पाउंदा आफुलाई अत्यन्तै गौरवान्वित भएको महसुस गरेको छु ।

नेपालको बैकिङ्ग इतिहासमा ५५ वर्षदेखि सर्वसाधारणलाई बैकिङ्ग सेवा सुविधा प्रवाह गर्दै आएको यस बैंकलाई यहांहरुबाट प्राप्त भइरहेको श्रृजनात्मक सल्लाह, सुझाव र सकारात्मक सहयोगका लागि हार्दिक आभार व्यक्त गर्न चाहन्छु । बैकिङ्ग क्षेत्रमा भित्रिएको आधुनिक प्रविधिको अवलम्बन गर्दै सरकारका वित्तीय नीति तथा कार्यक्रमहरुको कार्यान्वयनमा प्राथमिकतापूर्वक सहकार्य गरि आजको प्रतिस्पर्धी बैकिङ्ग बजारमा उल्लेखनीय सफलता र स्थान ओगट्न सफल भएको अवस्था यहांहरु समक्ष अवगत गराउन पाउंदा मलाई खुशी लागेको छ । समीक्षा वर्षको अन्त्यसम्ममा बैंकले रु.१ खर्ब ९१ अर्ब ९९ करोड निक्षेप संकलन गरी रु.१ खर्ब ४८ अर्ब १२ करोड कर्जा लगानी गरेको छ । सो अवधिमा रु. ५ अर्ब ५ करोड खुद मुनाफा आर्जन गर्न सफल भएको छ । बैंकको समीक्षा अवधिको वित्तीय विवरणको लेखापरीक्षण कार्य सम्पन्न भई उक्त अवधिको वितरणयोग्य मुनाफाबाट लगानीकर्ताहरुलाई १२ प्रतिशत नगद लाभांश वितरण गर्ने प्रस्ताव गरिएको छ । बैंकले हासिल गरेका अन्य वित्तीय उपलब्धीहरु तथा समीक्षा वर्षमा बैंकले संचालन गरेका क्रियाकलापहरुलाई यसैसाथ संलग्न वार्षिक प्रतिवेदनमा विस्तृत रुपमा समावेश गरेको छु ।

आदरणीय शेयरधनी महानुभावहरु,

सरकारको अधिकांश स्वामित्व भएको वाणिज्य बैंकको रुपमा यस बैंकले विगत देखि नै सरकारका वित्तीय नीति तथा कार्यक्रमहरुको कार्यान्वयनमा प्राथमिकतापूर्वक सहकार्य गरिरहेको छ । विश्वमा बढ्दै गएको सूचना प्रविधिको व्यापक प्रयोगका कारण देशको बैकिङ्ग क्षेत्रमा देखिएको प्रतिस्पर्धाका बीच यस बैंकले सर्वसाधारणमा बैकिङ्ग सेवा पुर्याइरहेको छ । बैकिङ्ग सेवा प्रत्यक्ष रुपमा सर्वसाधारण नागरिकसंग सम्बन्धित भएको र सेवाग्राहीको सन्तुष्टीमा बैंकको सफलता निर्भर रहने हुनाले ग्राहक सेवाको गुणस्तरमा निरन्तर सुधार गर्न हामी प्रतिवद्ध छौं । जस अनुसार समयानुकूल सेवा सुविधामा सुधार तथा स्तरोन्नति गरिरहेका छौं । सबै नागरिकहरुलाई वित्तीय पहुँचको अवसर प्रदान गर्ने उद्देश्यले शाखा विस्तारमा प्राथमिकता दिदै देशका सातै प्रदेशका ७७ वटै जिल्लामा शाखा कार्यालय स्थापना गरी हालसम्म देशका विभिन्न स्थानमा २३८ वटा शाखा कार्यालय मार्फत पूर्ण बैकिङ्ग सेवा प्रवाह गरिरहेको कुरा अवगत गराउन चाहन्छु । सरकारका कार्यक्रमहरुको कार्यान्वयनमा सहकार्य गर्दै बैंकले विशेषतः उत्पादनशील क्षेत्रहरु, पूर्वाधार विकास, आयात प्रतिस्थापन तथा निर्यात प्रबर्द्धन गर्ने क्षेत्र, रोजगारीका अवसरहरु बृद्धि गर्ने क्षेत्रहरुमा कर्जा लगानी गर्न जोड दिइएको छ । यसैगरी गरिबी निवारण तथा स्वरोजगार श्रृजनाका लागि सहूलियतपूर्ण कर्जा कार्यक्रमलाई विशेष प्राथमिकताका साथ कार्यान्वयन गरिरहेकाछौं । यस बैंकका क्रियाकलापहरुमा प्रविधिको व्यापक उपयोग गर्ने उद्देश्यले बैंकको मोबाइल एप्लिकेशनमा आवश्यकतानुसार अद्यावधिक गरी सेवा सुविधाहरु थप गर्ने, ATM कार्डको प्रयोगमा सुरक्षाको दृष्टिकोणले चिपमा आधारित कार्डहरु जारी गर्ने, बैकिङ्ग सेवालाई समयसापेक्ष बनाउन SMART Banking को अवधारणा अनुसार कार्य भैरहेको छ ।

आदरणीय शेयरधनी महानुभावहरु,

बैंकले गर्ने नियमित कार्यहरुका अलावा संस्थाभित्र संस्थागत सुशासनका सिद्धान्तहरुको अवलम्बन गरी आफ्ना क्रियाकलापहरुलाई जिम्मेवार, उत्तरदायी तथा पारदर्शी बनाउने उद्देश्यले बैंकको संस्थागत सुशासन निर्देशिका तर्जुमा गरि लागू गरिएको छ । यसै गरी बैंकले संस्थागत सामाजिक उत्तरदायित्व निर्वाह गर्ने क्रममा विविध क्रियाकलापहरुमा योगदान पुर्याउदै आईरहेको छ । सरकारको समृद्ध नेपालको परिकल्पनालाई साकार पार्न हरेक नेपालीको बैंक खाता खोल्ने कार्यलाई बैंकले देशव्यापी अभियानको रुपमा संचालन गरिरहेको छ । यसै गरी बैंकले गरिबी निवारण, रोजगारी श्रृजना र औद्योगिक तथा उर्जा विकास र विस्तारका लागि प्राथमिकतापूर्वक कर्जा लगानी गरिरहेको छ ।

कर्मचारीहरुको कार्यकुशलता एवं कार्यक्षमता अभिवृद्धि र उत्प्रेरणाका लागि कर्मचारी सेवा सुविधाहरुमा समयानुकूल बृद्धि गरिएको छ । बैंकले आफ्नो नाममा जग्गा भएको विभिन्न १५ स्थानमा बैंकका आफ्नै आधुनिक सुविधसम्पन्न भवनहरु निर्माण गर्ने कार्य अगाडी बढाएको छ । बैंकको कार्य शैली र पद्धतीमा समयानुकूल सुधार

गर्न विद्यमान नीति, कार्यविधि एवं निर्देशिकाहरूमा समयानुकूल परिमार्जन गर्ने कार्यलाई तीव्रताका साथ अगाडी बढाइएकोछ । बैंक सेवाप्रति युवा पुस्ताको आकर्षण बढाउन बजार प्रवर्द्धनका विविध क्रियाकलापहरु संचालन गरिएको छ । आगामी दिनमा बैंकको सेवालाई अझ गुणस्तरीय बनाई समग्र क्रियाकलापहरु ग्राहकमुखी तथा देशको आर्थिक विकासमा समेत टेवा पुग्ने किसिमले सम्पादन गर्न हामी कटिबद्ध रहने विश्वास दिलाउन चाहन्छु ।

आदरणीय शेयरधनी महानुभावहरु,

बैंकिङ्ग कारोवारलाई सुरक्षित र विश्वसनीय तुल्याउन राष्ट्रिय तथा अन्तराष्ट्रिय निकायहरुको निर्देशनको अनुपालना तथा सम्पत्ती शुद्धिकरण निवारणको अभियानमा सहकार्य गर्न बैंकको कम्प्लायन्स क्षमतालाई विकास गरी AML/CFT को क्षेत्रमा प्राथमिकताका साथ काम भईरहेकोछ । बैंकले प्रयोग गरिरहेको Core Banking System मा आवश्यक सुधारका लागि IS Audit संचालन गरी प्रविधिको स्तारोन्नती गर्न नयाँ IT Roadmap तर्जुमा गरी कार्यान्वयनको योजना तर्जुमा गरिएकोछ । बैंकका योजना तथा कार्यक्रमहरु समयमा नै सम्पन्न गर्न समयसीमा सहितको कार्ययोजना बनाई काम गर्ने र सोको प्रगति विवरण नियमित रुपमा पेश गर्ने पद्धतिको विकास गरिएको छ । बैंकको निर्णय प्रकृया, कार्यशैली, संस्थागत संरचनामा सुधार गरी बैंकलाई परिवर्तनमुखी, व्यवसायिक तथा गतिशील संस्थाको रुपमा अगाडी बढाउन Management Audit, Human Resource Audit तथा Strategic Plan तर्जुमा जस्ता रणनीतिक महत्वका कामहरुको अध्ययनका कार्यहरु सम्पन्न गरी तिनको कार्यान्वयन तर्फ अगाडी बढीरहेको विषय पनि जानकारी गराउन चाहन्छु ।

आदरणीय शेयरधनी महानुभावहरु,

बैंकिङ्ग क्षेत्र अन्यन्त संवेदनशील क्षेत्र रहेको, यसलाई सूचना प्रविधि तथा राष्ट्रिय-अन्तराष्ट्रिय अर्थतन्त्रले समेत प्रभाव पार्ने भएको र यस क्षेत्रप्रति सर्वसाधारणको सरोकार रहेको हुँदा बैंकिङ्ग प्रवृत्तिलाई सुरक्षित, विश्वसनीय तथा दीगो किसिमले संचालन गर्नुपर्ने हुन्छ । यस क्षेत्रमा समय समयमा देखापर्ने उतार चढावले मुलुकको समग्र वित्तीय स्थितिमा नकारात्मक असरको संभावना रहन्छ । अतः बैंकको आन्तरिक नियन्त्रण प्रणालीलाई अझ सबल र प्रभावकारी बनाउदै सेवा विस्तार र विविधिकरण गर्नु पनि आजको आवश्यकता रहेको कुरा यहांहरु समक्ष निवेदन गर्न चाहन्छु ।

अन्त्यमा, बैंकलाई आजको अवस्थामा ल्याईपुर्‍याउन साथ दिनु हुने सम्बन्धीत सबै सरोकारवालाहरुलाई यस विशेष अवसरमा हार्दिक धन्यवाद व्यक्त गर्न चाहन्छु । बैंकको यस चौधौँ वार्षिक साधारण सभामा शेयरधनीका तर्फबाट प्रतिनिधित्व गर्नुहुने नेपाल सरकारका प्रतिनिधिहरुमा विशेष धन्यवाद ज्ञापन गर्न चाहन्छु । त्यसै गरी यस सभामा उपस्थित सम्पूर्ण सर्वासाधारण शेयरधनी महानुभावहरुले बैंकप्रति देखाउनुभएको सद्भाव र विश्वासका लागि आभार प्रकट गर्न चाहन्छु । आफ्ना अमूल्य सुझाव र श्रृजनात्मक सल्लाह दिई बैंकको सफलताका मार्गदर्शक बन्नुभएका आदरणीय ग्राहक महानुभावहरु प्रति पनि हार्दिक धन्यवाद प्रकट गर्दै भविष्यमा पनि यहांहरुबाट रचनात्मक सल्लाह र सुझावको अपेक्षा गर्दछु । बैंक व्यवस्थापन तथा कार्यरत सबै कर्मचारीवर्गको लगनशीलता, मेहनत तथा ग्राहक सेवाप्रतिको समर्पणको उच्च कदर गर्दै आगामी दिनहरुमा पनि आफ्नो सीप, क्षमता र समयको उपयोग गर्दै ग्राहकमुखी सेवा प्रवाह गर्न कटिबद्ध रहनुहुनेछ भन्ने विश्वास लिएको छु । बैंकलाई विभिन्न समय र परिस्थितिमा सहयोग र निर्देशन प्रदान गर्ने नेपाल सरकार, नेपाल सरकारका निकायहरु, अर्थ मन्त्रालय, नियामक निकाय नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय लगायत अन्य सरोकारवाला तथा शुभचिन्तकहरु सबैमा हार्दिक कृतज्ञता व्यक्त गर्दै आगामी दिनमा पनि यहांहरुबाट विगतमा भै सहयोग र सद्भाव प्राप्त हुनेछ भन्ने विश्वास राख्दछु । र पुनः एकपल्ट बैंकको चौधौँ वार्षिक साधारण सभामा उपस्थित सबैलाई हार्दिक स्वागत अभिवादन व्यक्त गर्दछु ।

धन्यवाद !

निर्मलहरि अधिकारी
अध्यक्ष

सञ्चालक समिति
राष्ट्रिय वाणिज्य बैंक लि.

मिति: २०७६ माघ २४ गते ।

बैंक सम्बन्धी महत्वपूर्ण परिसूचक तथा तथ्यांकहरू

रकम रु. करोडमा

विवरण	२०७६ आषाढ मसान्तसम्म	२०७५ आषाढ मसान्तसम्म	परिवर्तन % बढी/(घटी)
कूल सम्पत्ति	२२६४१	१९७६३	१४।७४
शेयरधनी कोष	२१५९	१९०७	१३।१९
चुक्ता पूँजी	९००	९००	०।००
निक्षेप	१९१९९	१६९३३	१३।३८
कर्जा तथा सापट	१४८१२	१२०८७	२२।५४
लगानी (लागत मूल्य)	४०५६	४५०८	(१।०।०१)
खूद मुनाफा	५०५	३६६	३७।९१
पूँजी पर्याप्तता अनुपात %	१३।३९	११।४७	१६।७४
कोषको लागत %	२।७१	१।७६	५३।९८
आधार दर %	५।५०	६।२०	(१।१।२९)
स्प्रेड दर %	४।४६	४।९५	(१।९।०)
कर्जा निक्षेप (सिसिडी) अनुपात %	७२।८५	६७।९१	७।२७
निष्क्रिय कर्जा %	४।७९	४।७५	०।८१
तरलता %	२८।९६	३५।५७	(१।८।५९)
कूल निक्षेप ग्राहक संख्या	२९३९४५८	२७३९९४१	७।२८
कूल कर्जा ग्राहक संख्या	१६५३०३	१५३६८८	७।५६
कर्मचारी संख्या	२०९६	१९४५	७।७६
कूल शाखा संख्या	२२२	२०४	८।८२
जिल्लागत उपस्थिति	७७	७४	४।०५
एटीएम संख्या	१७७	१३०	३६।१५
ब्राञ्चलेस बैंकिंग संख्या	९३	९३	०।००

१४ औं वार्षिक साधारण सभामा प्रस्तुत संचालक समितिको प्रतिवेदन आ.व. २०७५/७६

आदरणीय शेयरधनी महानुभावहरू,

राष्ट्रिय वाणिज्य बैंक लिमिटेडको यस चौधौं वार्षिक साधारण सभामा उपस्थित यहाँहरू सबैमा बैंकको सञ्चालक समितिको तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्न चाहन्छु ।

साथै सभामा उपस्थित आमन्त्रित प्रतिनिधिहरू, अतिथि महानुभावहरू, बैंकका उच्च व्यवस्थापकहरू र सम्पूर्ण कर्मचारीहरूमा समेत यस अवसरमा हार्दिक स्वागत अभिवादन व्यक्त गर्दछु ।

वि.सं. २०२२ माघ १० गते स्थापना भई ५५ वर्षदेखि निरन्तर रुपमा नेपालको बैकिङ्ग क्षेत्रको विकास, विस्तार एवं बैकिङ्ग पहुँच पु-याउन महत्वपूर्ण भूमिका निर्वाह गर्दै आएको यस बैंकको आ.व. २०७५/७६ को वित्तीय स्थिति, कारोबारको नतिजा तथा अन्य परिसूचकहरू उत्साहप्रद रहेको जानकारी गराउन चाहन्छु । बैंकको बाह्य लेखापरीक्षकको राय सहितको २०७६ आषाढ मसान्तको वित्तीय स्थितिको विवरण, आ.व. २०७५/७६ को आय विवरण, सोही अवधिको शेयरधनी कोषमा भएको परिवर्तन, नगद प्रवाह विवरण तथा लेखा सम्बन्धी महत्वपूर्ण टिप्पणीहरू समावेश रहेको यस वार्षिक प्रतिवेदन यहाँहरू समक्ष प्रस्तुत गर्दछु ।

अब म समीक्षा वर्षमा बैंकले हासिल गरेका प्रमुख उपलब्धिहरूको तुलनात्मक विश्लेषण तथा बैंक सेवा विस्तार एवं गुणस्तरमा सुधार गर्न भएका क्रियाकलापहरूको संक्षेपमा विवेचना गर्न चाहन्छु ।

आर्थिक वर्ष २०७५/७६ को बैंकको कारोबारको सिंहावलोकन :

क) बैंकको वित्तीय स्थिति:

समीक्षा वर्ष आ.व. २०७५/७६ मा बैंकको समग्र वित्तीय स्थितिमा उत्साहजनक सुधार भएको छ । २०७६ आषाढ मसान्तमा बैंकको कूल सम्पत्तिमा अघिल्लो वर्षको सोही मितिको तुलनामा रु. २८ अर्ब ७८ करोड (१४.५६ प्रतिशत) ले वृद्धि भई रु. २ खर्ब २६ अर्ब ४१ करोड पुगेको छ । समीक्षा अवधिमा ग्राहकहरूलाई प्रदान गरिएको खुद कर्जा तथा सापट रु. २४ अर्ब ६१ करोड (२०.९६ प्रतिशत) ले वृद्धि भई रु. १ खर्ब ४२ अर्ब २ करोड पुगेको छ । यस अवधिमा धितोपत्र सुरक्षण लगानीमा १३.०५ प्रतिशतले गिरावट आएको तथा अन्य सम्पत्तिमा रु. रु. ३ अर्ब ८४ करोड (३६.५० प्रतिशत) ले वृद्धि भएको छ भने अन्य शीर्षकहरूमा सामान्य थपघट भएको छ । बैंकको श्रोतसाधनको उच्चतम परिचालनको लागि उच्च प्रतिफलयुक्त कर्जा प्रवाहमा विशेष जोड दिईएकोले यस अवधिमा कर्जा लगानीमा उल्लेखनीय वृद्धि भएको छ । बैंकले उत्पादनशील क्षेत्र तथा उद्यमशीलता विकासलाई प्राथमिकतामा राखी कर्जा प्रवाह गरेको छ ।

आ.व. २०७५/७६ मा दायित्व तर्फ रु. २६ अर्ब २५ करोड (१४.७० प्रतिशत) ले वृद्धि भई रु. २ खर्ब ४ अर्ब ८२ करोड पुगेको छ । ग्राहकहरूबाट संकलन गरिएको निक्षेपमा समीक्षा अवधिमा रु. २५ अर्ब ५ करोड (१५.२५ प्रतिशत)ले वृद्धि भई रु. १ खर्ब ८९ अर्ब २६ करोड पुगेको छ । बैंकले वचत तथा मुद्दती निक्षेपको व्याजदरमा उल्लेखनीय वृद्धि गरेकोले निक्षेप संकलनमा राम्रो प्रगति हासिल हुन गएको हो । दायित्वका अन्य शीर्षकहरूमा सामान्य थपघट भएको छ ।

समीक्षा अवधिमा शेयर पूँजीमा कुनै परिवर्तन भएको छैन । आ.व. २०७५/७६ मा रु. ५ अर्ब ५ करोड खुद मुनाफा तथा अन्य समग्र आम्दानी (Other Comprehensive Income) मा रु. ९६ करोड नोक्सान भई रु. ४ अर्ब ९ करोड कूल समग्र आम्दानी (Total Comprehensive Income) भई सोही बराबरको रकम शेयरधनी कोषमा जम्मा भएको छ । २०७६ आषाढ मसान्तको कूल शेयरधनी कोष रु. २१ अर्ब ५९ करोड कायम रहन पुगेको छ । २०७५ आषाढ मसान्तमा प्रतिशेयर खुद सम्पत्ति रु. २११.७८ रहेकोमा समीक्षा अवधिमा रु. २७.९३ ले वृद्धि भई २०७६

आषाढ मसान्तमा रु. २३९.७१ पुगेको छ ।

बैंकको २०७५ तथा २०७६ आषाढ मसान्तको तुलनात्मक वित्तीय स्थिति निम्नानुसार रहेको छ :

रकम रु. करोडमा

विवरण	२०७६ आषाढ मसान्तमा	२०७५ आषाढ मसान्तमा	बढी/घटी रकम	बढी/घटी %
नगद तथा नगद सरह	८१९	६६६	१५४	२३.०८
नेपाल राष्ट्र बैंकमा रहेको माज्दात	१,२३६	९६५	२७१	२८.१४
बैंक तथा वित्तीय संस्थामा रहेको अल्पकालीन लगानी	३७	-	३७	१००.००
बैंक तथा वित्तीय संस्थालाई प्रदान गरिएको कर्जा	४५४	४०५	४९	१२.१५
ग्राहकहरुलाई प्रदान गरिएको कर्जा	१४,२०२	११,७४१	२,४६१	२०.९६
धितोपत्र सुरक्षणमा लगानी	४,०१८	४,६२१	(६०३)	-१३.०५
चालु कर सम्पत्ति	२४३	६२	१८०	२८८.४७
सहायक कम्पनीमा लगानी	२०	२०	-	०.००
एसोसियेट कम्पनीमा लगानी	१०	२३	(१३)	-५७.४७
जायजेत्रामा लगानी	११	६	५	१००.४७
जायजेत्रा, यन्त्र तथा उपकरण	११२	९२	२०	२२.३०
ख्याति तथा अदृश्य सम्पत्ति	४	२	२	८७.९७
स्थगन कर सम्पत्ति	३९	११०	(७१)	-६४.७१
अन्य सम्पत्ति	१,४३४	१,०५१	३८४	३६.५०
कूल सम्पत्ति	२२,६४१	१९,७६४	२,८७८	१४.५६
बैंक तथा वित्तीय संस्थालाई भुक्तानी गर्नुपर्ने रकम	७८६	५२९	२५७	४८.५४
नेपाल राष्ट्र बैंकलाई भुक्तानी गर्नुपर्ने रकम	३५	९	२६	२७८.६६
ग्राहकहरुको निक्षेप	१८,९२६	१६,४२१	२,५०५	१५.२५
सापटी	६	१७	(११)	-६४.६१
व्यवस्थाहरु	३६	३१	५	१४.५६
अन्य दायित्व	६९४	८४९	(१५५)	-१८.३०
कूल दायित्व	२०,४८२	१७,८५७	२,६२५	१४.७०
शेयर पूँजी	९००	९००	-	०.००
संचित नाफा/नोक्सान	१३९	(३९४)	५३३	-१३५.४३
जगेडा तथा कोषहरु	१,११९	१,४००	(२८२)	-२०.११
कूल शेयरधनी कोष	२,१५९	१,९०७	२५२	१३.१९
कूल पूँजी तथा दायित्व	२२,६४१	१९,७६४	२,८७८	१४.५६
प्रति शेयर शेयरधनी कोष	२३९.७१	२११.७८	२७.९३	१३.१९

ख) आ.व.२०७५/७६ को कारोबारको नतिजा :

नेपालको बैंकिङ्ग व्यवसायमा तीव्र रुपमा बढ्दै गरेको प्रतिस्पर्धात्मक परिस्थिति, लगानी योग्य रकमको अभाव, व्याज दरको उच्च उतारचढाव आदि प्रतिकूल अवस्थामा पनि बैंकले आर्थिक वर्ष २०७५/७६ मा उत्साहजनक प्रगति हासिल गरेको छ । समिक्षा अवधिमा बैंकले रु. ६ अर्ब ४७ करोड संचालन नाफा तथा रु. ५ अर्ब ५ करोड खुद मुनाफा आर्जन गरी अघिल्लो आ.व.को तुलनामा संचालन नाफामा ३६.५७ प्रतिशत तथा खुद मुनाफामा ३७.९१ प्रतिशतको वृद्धि हासिल गरेको छ । अघिल्लो वर्ष भन्दा खुद व्याज आम्दानीमा रु.८३ करोड अर्थात् ९.१५ प्रतिशतको वृद्धि हासिल भएको र कर्जा तथा अन्य सम्पत्तिको क्षतिको लागि व्यवस्था रकममा रु. ६८ करोड कमी भएकाले उच्च खुद मुनाफा कायम रहन गएको छ । शुल्क तथा कमिशन आम्दानीमा २ प्रतिशत तथा गैर संचालन आम्दानीमा ३४.२३ प्रतिशतको सामान्य गिरावट आएको छ भने अन्य आम्दानीमा ९४.८१ प्रतिशत वृद्धि भएको छ ।

खर्च तर्फ शुल्क तथा कमिशन खर्चमा २३.४९ प्रतिशत, कर्मचारी खर्चमा १.३२ प्रतिशत, ह्रासकट्टी खर्चमा ३५.४९ प्रतिशत कमी आएको छ र अन्य संचालन खर्चमा ४४.४४ प्रतिशतको उच्च वृद्धि भएको छ । आयकर ऐनको व्यवस्था बमोजिम चालु कर तथा लेखामान बमोजिम स्थगन करको गणना गरिएको र समिक्षा वर्षमा अधिल्लो आ.व.को तुलनामा कूल आयकर खर्चमा २१.५१ प्रतिशतले कमी आएको छ ।

नेपाल राष्ट्र बैंकले स्प्रेडदरलाई क्रमशः कम गराउँदै लगेको कारण समिक्षा वर्षमा बैंकको कर्जाको व्याजदर सापेक्षित रुपमा स्थिर रहेको तर निक्षेप तर्फको व्याजदरमा उल्लेख्य रुपमा वृद्धि भएको कारण व्याज आम्दानीको तुलनामा व्याज खर्चको वृद्धिदर अत्यन्तै उच्च रहेको छ । यद्यपि बैंकको कर्जा प्रवाहमा उच्च वृद्धि भएको कारण खुद व्याज आम्दानी वृद्धिदर सकारात्मक नै रहेको छ । समिक्षा वर्षमा कर्मचारीहरुको तलबमानमा वृद्धि नभएको तथा पुराना कर्मचारीहरु सेवा निवृत्त भई नयाँ कर्मचारीहरुको प्रवेश भएकोले कर्मचारी खर्चमा अधिल्लो आ.व.को तुलनामा कर्मचारी खर्चमा कमी आएको हो । त्यस्तै बैंकको संजालमा उच्च वृद्धि भएको, सुरक्षा खर्च तथा सफाई खर्चमा उच्च वृद्धि भएको कारण संचालन खर्चमा उच्च वृद्धि देखिन गएको छ ।

बैंकको आ.व. २०७४/७५ तथा २०७५/७६ को तुलनात्मक विवरण निम्नानुसार रहेको छ :

रकम रु. करोडमा

विवरण	आ.व. २०७५/७६	आ.व. २०७४/७५	बढी/(घटी) रकम	बढी/(घटी) %
व्याज आम्दानी	१,४९२	१,२१०	२८३	२३.३५
व्याज खर्च	४९७	२९८	१९९	६६.७५
खुद व्याज आम्दानी	९९५	९११	८३	९.१५
फि तथा कमिशन आम्दानी	७८	७९	(२)	(२.००)
फि तथा कमिशन खर्च	१४	१८	(४)	(२३.४९)
खुद फि तथा कमिशन आम्दानी	६४	६१	३	४.५०
खुद व्याज, फि तथा कमिशन आम्दानी	१,०५८	९७२	८६	८.८६
विदेशी विनिमय कारोबारबाट खुद आम्दानी	७	६	१	१७.७४
अन्य संचालन आम्दानी	८१	४२	४०	९४.८१
कूल संचालन आम्दानी	१,१४७	१,०२०	१२७	१२.४३
कर्जा तथा अन्य सम्पत्तिको क्षतिको लागि व्यवस्था	६१	१२९	(६८)	(५२.७४)
खुद संचालन आम्दानी	१,०८६	८९१	१९५	२१.९०
संचालन खर्च :				
कर्मचारी खर्च	३०९	३१३	(४)	(१.३२)
अन्य संचालन खर्च	११३	७८	३५	४४.४४
ह्रासकट्टी तथा परिशोधन	१६	२५	(९)	(३५.४९)
संचालन नाफा	६४७	४७४	१७३	३६.५८
गैह्र संचालन आम्दानी	१५	२२	(८)	(३४.२३)
गैह्र संचालन खर्च	०	१	(१)	(९२.२१)
कर अधिको नाफा	६६२	४९५	१६७	३३.६३
आयकर खर्च				
चालु कर	४५	२४६	(२०१)	(८१.८७)
स्थगन कर	११२	(११६)	२२९	(१९६.६२)
खुद मुनाफा	५०५	३६६	१३९	३७.९१

विगत ५ आर्थिक वर्षहरूको प्रमुख वित्तीय भलकहरू

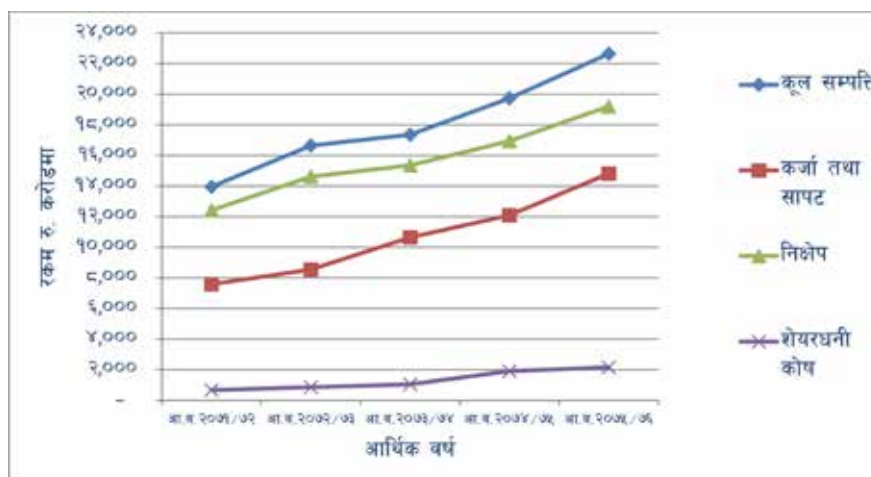
कूल सम्पत्ति (Total Assets)

आ.व.	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
आ.व. २०७१/७२	१३,९५६	२०.७२
आ.व. २०७२/७३	१६,६४३	१९.२५
आ.व. २०७३/७४	१७,३५४	४.२७
आ.व. २०७४/७५	१९,७६३	१३.७१
आ.व. २०७५/७६	२२,६४१	१४.७४



वित्तीय स्थितिको महत्वपूर्ण तत्वहरूको अन्तर-सम्बन्ध (Inter-relationship Between Significant Elements of Financial Positions)

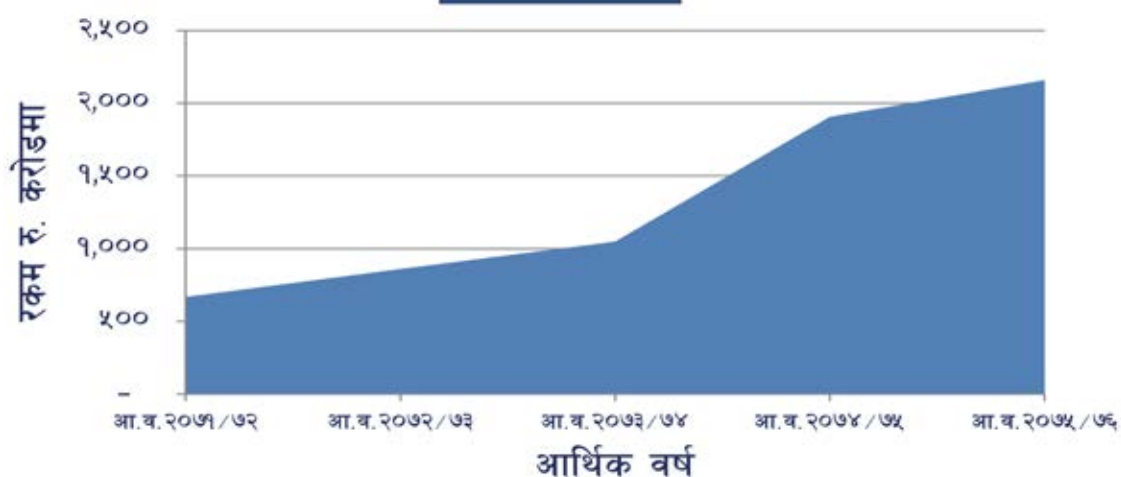
आर्थिक वर्ष	कूल सम्पत्ति	कूल कर्जा सापट	निक्षेप	शेयरधनी कोष
आ.व. २०७१/७२	१३,९५६	७,५८४	१२,४२२	६६८
आ.व. २०७२/७३	१६,६४३	८,५४७	१४,६२१	८६१
आ.व. २०७३/७४	१७,३५४	१०,६४३	१५,३५८	१,०४८
आ.व. २०७४/७५	१९,७६३	१२,०८७	१६,९३३	१,९०७
आ.व. २०७५/७६	२२,६४१	१४,८१२	१९,१९९	२,१५९



शेयरधनी कोष (Shareholder's Equity)

आ.व.	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
आ.व. २०७१/७२	६६८	८७.५५
आ.व. २०७२/७३	८६१	२८.९२
आ.व. २०७३/७४	१,०४८	२१.८२
आ.व. २०७४/७५	१,९०७	८१.९०
आ.व. २०७५/७६	२,१५९	१३.१९

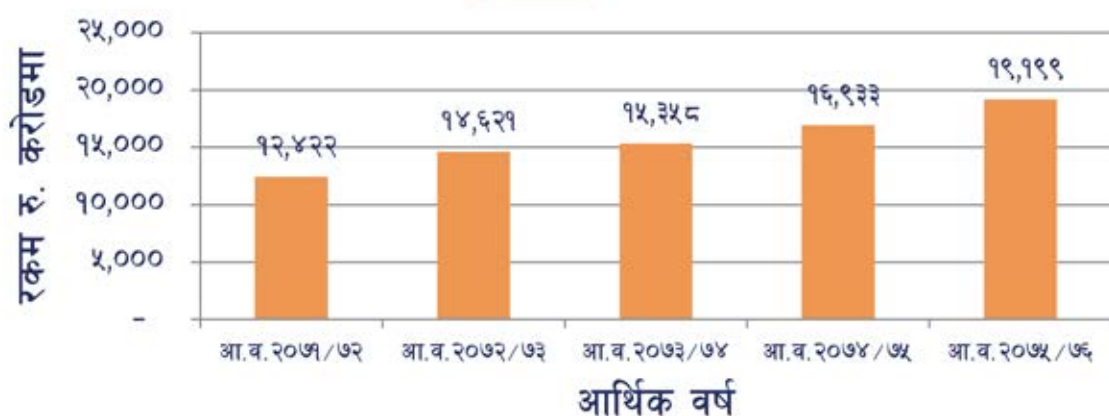
शेयरधनी कोष



निक्षेप संकलन (Deposits)

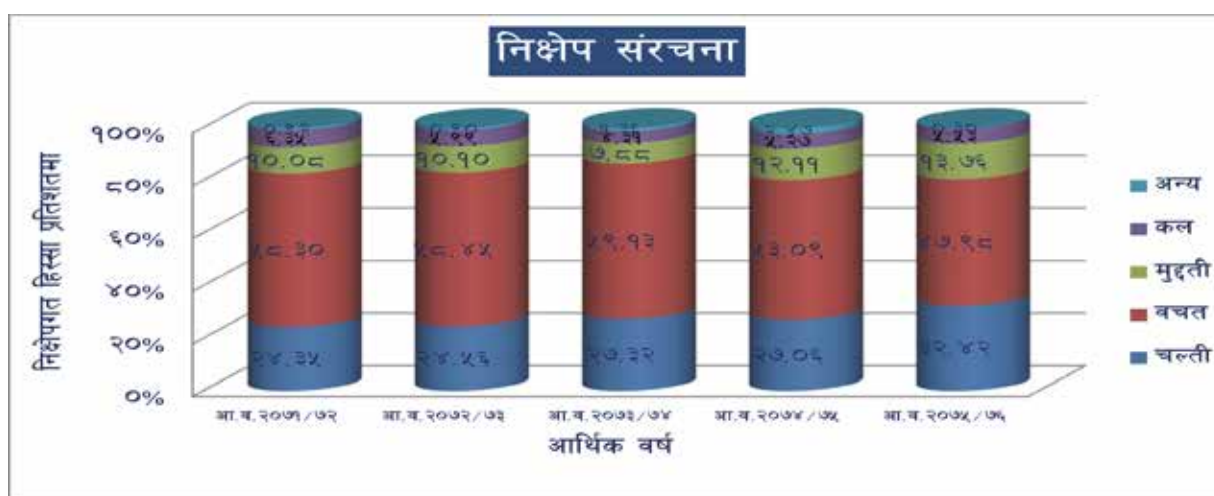
आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
आ.व. २०७१/७२	१२,४२२	१५।८०
आ.व. २०७२/७३	१४,६२१	१७।७०
आ.व. २०७३/७४	१५,३५८	५।०४
आ.व. २०७४/७५	१६,९३३	१०।२६
आ.व. २०७५/७६	१९,१९९	१३।३८

निक्षेप



निक्षेप संरचना (Deposits Structure)

रकम (रु. करोडमा)						
आ.व.	चलती	वचत	मुद्दती	कल (Call)	अन्य	जम्मा
आ.व. २०७१/७२	३,०२५	७,२४२	१,२५२	७८९	११५	१२,४२२
आ.व. २०७२/७३	३,५९१	८,५४६	१,४७७	८७५	१३१	१४,६२१
आ.व. २०७३/७४	४,१९६	९,०८१	१,२११	६६२	२०८	१५,३५८
आ.व. २०७४/७५	४,५८१	८,९९०	२,०५१	८९३	४१८	१६,९३३
आ.व. २०७५/७६	६,२२४	९,२१२	२,६४२	१,०६३	५८	१९,१९९
प्रतिशतमा						
आ.व.	चलती	वचत	मुद्दती	कल	अन्य	जम्मा
आ.व. २०७१/७२	२४.३५	५८.३०	१०.०८	६.३५	०.९२	१००.००
आ.व. २०७२/७३	२४.५६	५८.४५	१०.१०	५.९९	०.९०	१००.००
आ.व. २०७३/७४	२७.३२	५९.१३	७.८८	४.३१	१.३६	१००.००
आ.व. २०७४/७५	२७.०६	५३.०९	१२.११	५.२७	२.४७	१००.००
आ.व. २०७५/७६	३२.४२	४७.९८	१३.७६	५.५३	०.३०	१००.००



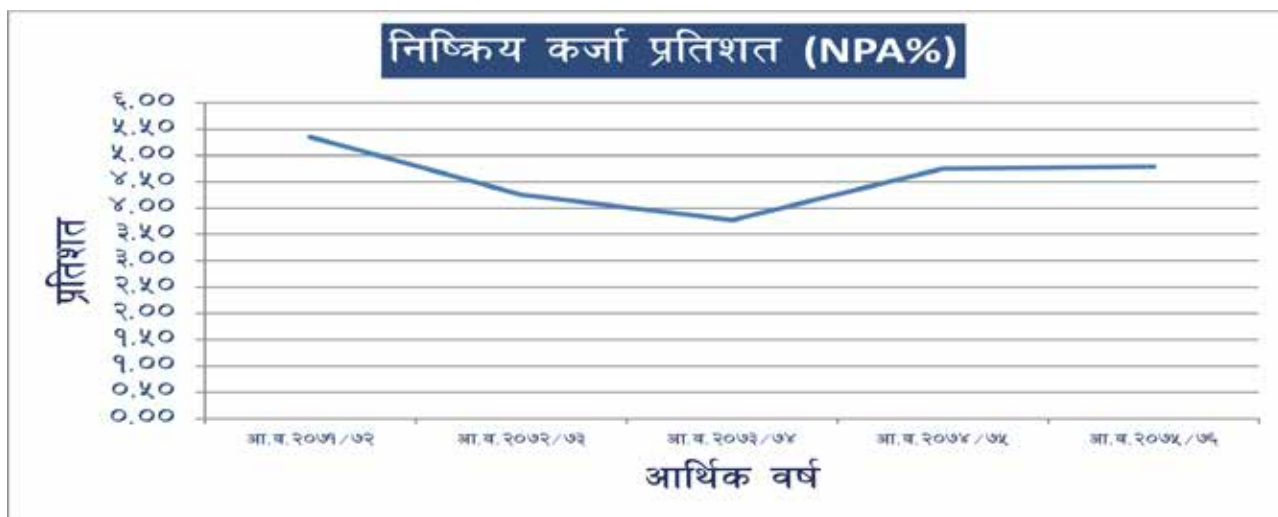
कर्जा तथा सापट (Loan and Advances)

आ.व.	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
आ.व. २०७१/७२	७,५८४	२४।६३
आ.व. २०७२/७३	८,५४७	१२।७०
आ.व. २०७३/७४	१०,६४३	२४।५२
आ.व. २०७४/७५	१२,०८७	१३।५७
आ.व. २०७५/७६	१४,८१२	२२।५४



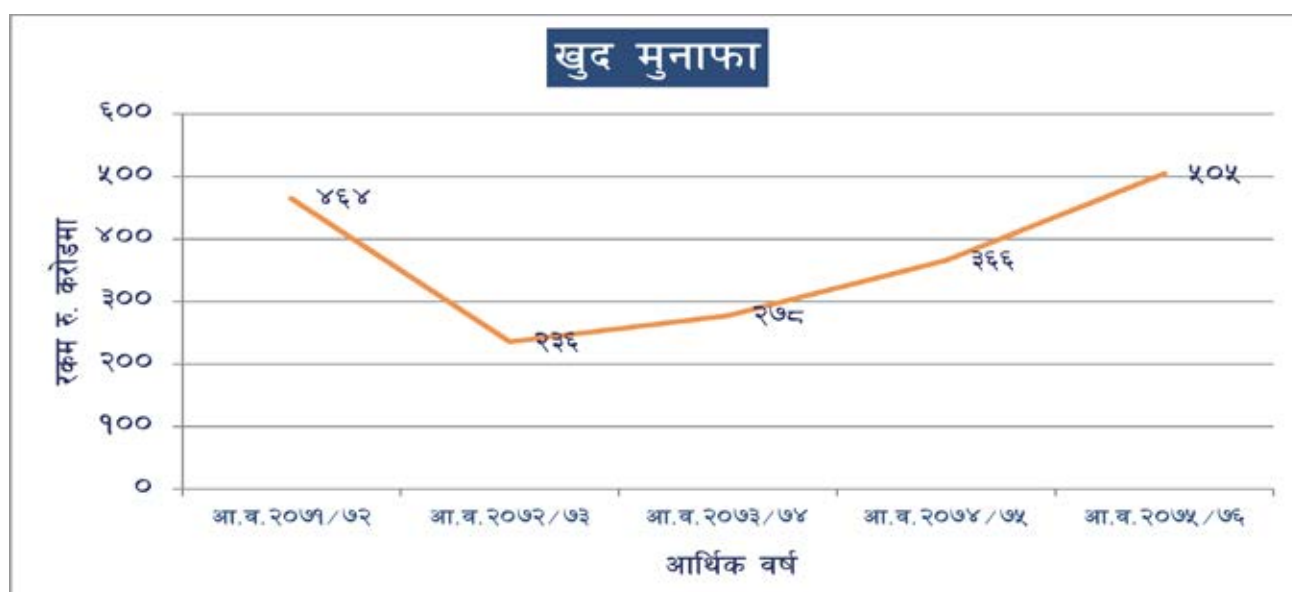
निष्क्रिय कर्जा अनुपात (Non-performing Loan Ratio)

आ.व.	NPA%
आ.व. २०७१/७२	५१३५
आ.व. २०७२/७३	४१२५
आ.व. २०७३/७४	३१७७
आ.व. २०७४/७५	४१७५
आ.व. २०७५/७६	४१७९



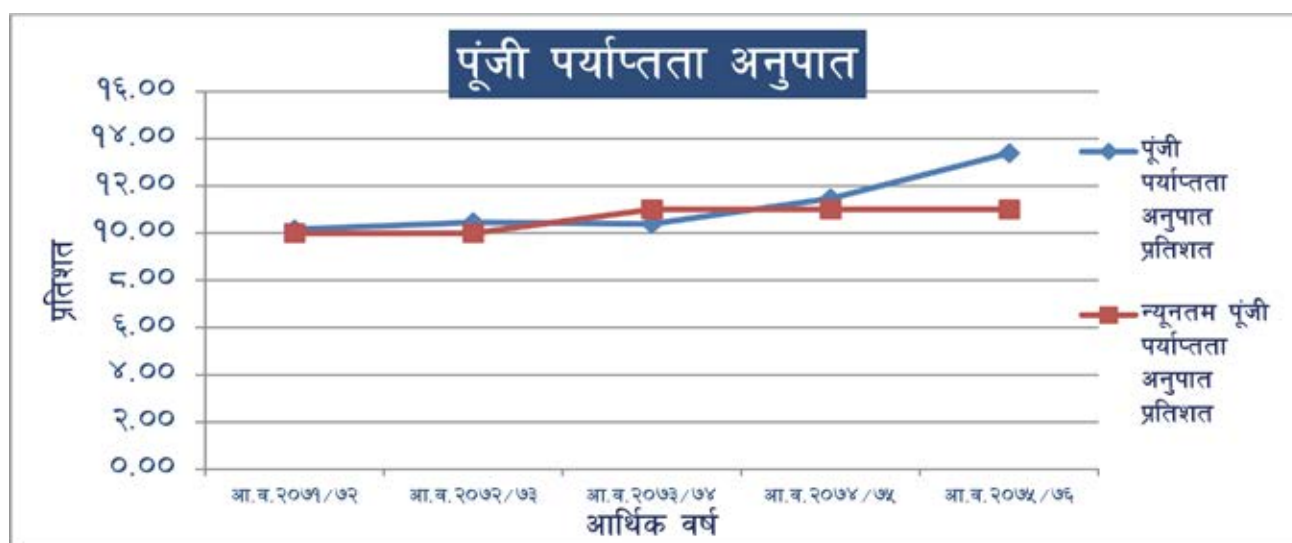
खुद मुनाफा (Net Profit)

आ.व.	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
आ.व. २०७१/७२	४६४	४०।१९
आ.व. २०७२/७३	२३६	(४९।२८)
आ.व. २०७३/७४	२७८	१७।८८
आ.व. २०७४/७५	३६६	३१।८०
आ.व. २०७५/७६	५०५	३७।९१



पूँजी पर्याप्तता अनुपात (Capital Adequacy Ratio)

आ.व.	पूँजी पर्याप्तता अनुपात प्रतिशत	न्यूनतम पूँजी पर्याप्तता अनुपात प्रतिशत
आ.व. २०७१/७२	१०.१६	१०.००
आ.व. २०७२/७३	१०.४६	१०.००
आ.व. २०७३/७४	१०.३९	११.००
आ.व. २०७४/७५	११.४७	११.००
आ.व. २०७५/७६	१३.३९	११.००



आदरणीय शेयरधनी महानुभावहरु,

अब म बैंकले समिक्षा वर्षमा सम्पन्न गरेका र चालु आ.व. मा जारी रहेका केही महत्वपूर्ण क्रियाकलापहरुको संक्षेपमा चर्चा गर्न चाहन्छु ।

सेवा तथा कार्यक्षेत्र विस्तार

२०७६ अषाढ मसान्तसम्म देशभर शाखा कार्यालयहरुको संख्या २२२ रहेकोमा २०७६ पौष मसान्त सम्ममा जम्मा २३८ शाखा कार्यालयहरु रहेका छन् । देशका ७ वटै प्रदेशहरुका ७७ वटै जिल्लाहरुमा बैंकको उपस्थिति रहेको छ । देशैभरी ३१ लाख भन्दा बढी ग्राहकहरुलाई बैंकिङ्ग सेवा प्रवाह गर्ने क्रममा हालसम्म १० लाख भन्दा बढी ग्राहकहरुले बैंकको मोबाइल बैंकिङ्ग एप्लिकेशन र ५ लाख १० हजार ग्राहकहरुले बैंकको VISA Debit Card मार्फत अत्याधुनिक बैंकिङ्ग सेवा प्राप्त गरीरहेका छन् । यसै गरी देशभर २०५ वटा ATM Outlet, ९३ वटा शाखारहित बैंकिङ्ग, २८ वटा एक्सटेन्सन काउण्टर मार्फत हाम्रो कार्यजालो र सेवाको पहुँच पुर्याईरहेका छौं । बैंकका सेवा सुविधाहरुलाई प्रतिस्पर्धी बनाउन ग्राहकको आवश्यकता अनुसारका निक्षेप तथा कर्जाका प्रकारहरुको विकास गरी तिनीहरुको व्यापक रुपमा प्रचार प्रसार गरिएको छ ।

Clean & Smart RBB अभियान:

समीक्षा वर्षमा बैंकले लिएको Clean & Smart RBB को अभियान बमोजिम बैंकका कार्यालयहरुलाई भौतिक तथा वित्तीय दृष्टिकोणबाट सफा र आकर्षक राख्दै सेवाको गुणस्तरमा सुधार गर्ने उद्देश्यले शाखा कार्यालयहरुलाई क्रमशः Smart Branch मा स्तरोन्नतीको कार्य आरम्भ भएको छ । जस अनुसार हाल सम्म ३ वटा शाखालाई

Smart Branch मा स्तरोन्नती गरि सकिएको छ भने थप शाखाहरूलाई क्रमशः Smart Branch को रूपमा संचालन गरिने योजना रहेकोछ । त्यसै गरी बैंकको विद्यमान कागजात धुल्याउने कार्यविधिमा संशोधन गरी धेरै लामो समयदेखि अनुपयोगी कागजातहरूलाई प्रकृया पुर्याएर धुल्याउने कार्य सम्पन्न भएको छ । त्यस्तै कार्यालयहरूमा रहेका फर्निचर तथा उपकरणहरूको भौतिक परीक्षण गरी ती मध्ये ज्यादै पुराना तथा प्रयोगहीन अवस्थामा रहेका फर्निचर तथा उपकरणहरूलाई आवश्यकतानुसार लिलाम विक्रि गर्ने कार्य भैरहेको छ । वित्तीय सफाई अन्तरगत धेरै लामो समयदेखि हिसाब मिलान हुन नसकेका हिसाबहरूको अभिलेख खोजतलास गरी पर्याप्त प्रमाणका आधारमा हिसाब मिलान गर्न विशेष कार्यदल गठन गरी पुराना हिसाब मिलानको कार्य भैरहेको छ ।

मानव संसाधन व्यवस्थापन

समिक्षा वर्षमा पनि बैंकमा भएका पुराना कर्मचारीको अवकास हुने क्रम जारी रहेको छ भने विभिन्न तहमा गरी जम्मा ६६१ जना नयां कर्मचारीको विज्ञापन गरी हाल लिखित परीक्षाको नतीजा प्रकाशनको क्रममा रहेको छ । बैंकमा भैरहेको नयां कर्मचारीहरूको आगमनले हाल बैंकका कर्मचारीहरूको औसत उमेर ३६ वर्ष रहेको छ भने चालू आ.व.मा हुने नयां कर्मचारीहरूको नियुक्तिपछि औसत उमेर ३३ वर्ष रहने अपेक्षा गरिएको छ । कर्मचारीहरूको मनोबल उच्च राख्न तथा बैंकको प्रविधियुक्त सेवा सुविधाहरूलाई कुशलतापूर्वक प्रवाह गर्न विभिन्न तहका कर्मचारीहरूलाई व्यापक रूपमा तालिम, गोष्ठी तथा सेमिनारहरूमा समभागी गराइएको छ । उनीहरूको मनोबल उच्च राख्न आवश्यकता अनुसार वैदेशिक तालिममा समेत सहभागी गराइएको छ ।

औद्योगिक व्यवसायिक सम्बन्ध

बैंकले सबै सरोकारवाला निकायहरू नेपाल सरकार, शेयरधनी मन्त्रालयहरू, नियमनकारी निकाय, ग्राहकवर्ग, कर्मचारीहरू एवं अन्य सबै पक्षसंग असल सम्बन्ध कायम राख्दै आएको छ । साथै यस बैंकमा कार्यरत ट्रेड यूनियनहरूबाट पनि बैंकको उन्नति र प्रगतिमा रचनात्मक सहयोग प्राप्त हुँदै आएको छ । व्यावसायिक सहयोगीको रूपमा उनीहरूबाट निर्वाह हुँदै आएको भूमिकाको कदर गर्दै आगामी दिनमा बैंक सुधार कार्यक्रममा ट्रेड यूनियनहरूको सकारात्मक र सक्रिय सहभागितालाई जोड दिइने छ ।

विप्रेषण कारोवार

बैंकले स्थापनाकालदेखि नै स्वदेशी विप्रेषण कारोवार संचालन गर्दै आएको र विगत केही वर्षदेखि अन्तर्राष्ट्रिय स्तरमा विभिन्न कम्पनीहरू Western Union Money Transfer Company (USA), Xpress Money Service Ltd. (UK), Ez Remit (UK), Instant Cash, Global Money Transfer, CG Remit लगायत खाडी तथा विदेशी मुलुकका विभिन्न कम्पनीहरूसँग प्रत्यक्ष तथा अप्रत्यक्ष रूपमा द्विपक्षीय सम्झौता मार्फत विप्रेषण कारोवार गर्दै आइरहेको छ । साथै बैंकले आफ्नै Remittance product RBB Remit मार्फत पनि विभिन्न राष्ट्रहरूबाट विप्रेषण कारोवार गरि रहेको छ । अन्तर्राष्ट्रिय रूपमा विप्रेषण कारोवार गर्ने स्वदेशी कम्पनी IME संग पनि बैंकले वैदेशिक विप्रेषण कारोवार गर्न द्विपक्षीय सम्झौता गरी कारोवार संचालन गरिरहेको छ । RBB Remit लाई आन्तरिक रूपमा यस बैंकका शाखाहरू बीच पनि परस्परमा संचालन गर्नका लागि आवश्यक कार्य भइरहेको छ ।

सूचना प्रविधि

सूचना प्रविधिको अधिकतम प्रयोग गरी संचालन खर्चमा कमी ल्याउनुका साथै सेवा र सुविधाहरू आधुनिक, स्तरीय, ग्राहकमुखी र विश्वसनीय बनाउन बैंक प्रयत्नशील छ । यस बैंकका सबै २३८ वटा शाखाबाट अनलाइन मार्फत Any Branch Banking Service (ABBS) सेवा प्रदान गरिएको छ भने देशका विभिन्न २०५ स्थानबाट ATM सेवा उपलब्ध गराइएको छ । साथै SMS Banking, Mobile Banking, E banking, Visa Debit Card, Mobile Paybill system, सन्ध्याकालिन, प्रभातकालिन, ३६५ दिन बैकिङ्ग सेवा समेत प्रदान गरिएको छ । बैंकले Android तथा IOS मोबाइल प्रयोगकर्ताहरूको लागि RBB Smart नामक अत्याधुनिक Mobile Banking App जारी गरेको छ । बैंकको सूचना प्रविधिमा आधारित प्रणालीमा रहेको कमी कमजोरीहरू पहिल्याई थप सुधार गर्न तथा सुरक्षित बनाउन समीक्षा अवधिमा IS Audit सम्पन्न भएको छ । IS Audit ले औल्याएका कैफियतहरूको सुधार तथा बैंकको व्यावसायिक आकारलाई धान्न सक्ने CBS को लागि नयां IT Roadmap तयार गरी कार्यान्वयन तर्फ अगाडी बढिरहेका छौं । सूचना प्रविधिको प्रयोगबाट कार्यक्षमता वृद्धिका साथै सेवा प्रवाहलाई सरल र प्रभावकारी बनाईनेछ । सूचना प्रविधिको सुरक्षा संवेदनशिलतालाई मनन गरी आगामी दिनमा सूचना प्रविधि सुरक्षा (Cyber Security)का लागि आवश्यक नीति लागू गर्ने तथा सो सम्बन्धी आवश्यक उपकरण उपयोग गर्ने, Document

Management System लागू गर्ने र ब्याकअप साइटलाई स्तरोन्नति गरी थप प्रभावकारी बनाउने योजना रहेको छ भने वित्तीय जालसाजीको नियन्त्रण, सूचना प्रविधि र डाटाको सुरक्षा व्यवस्थापन, Hardware, Network, System Software को उचित व्यवस्थापन गरिएको छ। बैंकको समग्र सूचना प्रविधि प्रणालीलाई चुस्त र अद्यावधिक राख्न कारोवारहरुको केन्द्रीकृत गर्ने (Centralized), Data Centre को स्तरोन्नति गर्ने तथा कारोवारलाई प्रणालीगत रुपमा संचालन गर्न पर्याप्त मात्रामा Software हरुको व्यवस्था गर्ने कार्य भैरहेकोछ।

संस्थागत सुशासन

बैंकमा संस्थागत सुशासनलाई उच्च प्राथमिकताका साथ निरन्तर रुपमा संस्थागत गर्न गराउनका लागि संचालक समिति र बैंक व्यवस्थापन पूर्ण प्रतिबद्ध छ। बैंकको काम कारवाही देशको प्रचलित कानून, नेपाल राष्ट्र बैंकको निर्देशन एवं बैंकले जारी गरेका विनियम, निर्देशिका बमोजिम पारदर्शी रुपमा संचालन गरिएको छ। संचालन प्रक्रियामा पारदर्शिता र एकरूपता सुनिश्चित गर्न विभिन्न संचालन नीति तथा कार्यविधिहरु तयार गरी लागू गरिएको छ। आन्तरिक नियन्त्रण र सुपरिवेक्षण प्रणालीलाई सबल बनाइएको छ। समीक्षा वर्षमा बैंकको संस्थागत सुशासन निर्देशिका तर्जुमा गरी लागू गरिएको छ जस अन्तरगत बैंकमा संस्थागत समिति र संस्थागत सुशासन इकाई गठन गरिएकोछ। बैंकमा कुनै प्रकारका अनियमितता वा अपचलन जस्ता घटना देखिनासाथ तत्काल छानवीन गरी यथोचित कारवाही गर्ने गरिइएको छ। नेपाल राष्ट्र बैंकले जारी गरेको निर्देशन बमोजिम बैंकले जोखिम व्यवस्थापन, सम्पत्ति शुद्धिकरण निवारण, कर्मचारी सेवा सुविधाको व्यवस्थापन र लेखा प्रणालीको शूद्धता सम्बन्धी विषयलाई व्यवस्थित, नियमित र सुदृढ गर्नको लागि संचालक स्तरीय समितिहरु (जोखिम व्यवस्थापन समिति, सम्पत्ति शुद्धिकरण निवारण सम्बन्धी समिति, कर्मचारी सेवा सुविधा सम्बन्धी समिति र लेखापरीक्षण समिति) गठन गरिएको छ।

लेखापरीक्षण समिति तथा आन्तरिक नियन्त्रण प्रणाली

संचालक समितिका गैर कार्यकारी सदस्यको अध्यक्षतामा गठित सञ्चालक स्तरीय लेखापरीक्षण समितिले नियमित बैठक बसी बैंकको काम कारवाहीको सुक्ष्म अनुगमन गरी व्यवस्थापनलाई निर्देशन तथा संचालक समितिलाई जानकारी दिने गरेको छ। बैंकको आन्तरिक एवं बाह्य लेखापरीक्षण नियमित रुपमा भइराखेको छ। बैंकका काम कारवाहीहरु आन्तरिक नियन्त्रण प्रणाली एवं प्रचलित कानून बमोजिम भए नभएको एकिन आन्तरिक लेखापरीक्षण विभागले गर्ने गरेको छ। सो विभागलाई बैंकको लेखापरीक्षण समितिको मातहतमा राखी स्वतन्त्रतापूर्वक आन्तरिक नियन्त्रण तथा नियमनका कामहरु गर्ने वातावरण बनाइएको छ।

संस्थागत सामाजिक उत्तरदायित्व

देशको पुरानो तथा सरकारी स्वामित्वको बैंक भएको नाताले संस्थागत सामाजिक उत्तर दायित्वको अवधारणालाई मनन गरी चालू आ.व.मा बैंकको संस्थागत सामाजिक उत्तरदायित्व सम्बन्धी कार्यविधि तर्जुमा गरी लागू गरिएको छ। संस्थागत सामाजिक उत्तर दायित्व अन्तर्गत शिक्षा, स्वास्थ्य, खेलकुद जस्ता क्षेत्रको उन्नयन तथा परम्परागत संस्कृतिको जगेर्नाको लागि सम्बन्धित निकायहरूसंग सहकार्य गरी आर्थिक तथा भौतिक सहयोग उपलब्ध गराउदै आएको छ। समीक्षा वर्षमा प्रधानमन्त्री दैवी प्रकोप उद्धार राहत कोषमा वारा पर्स जिल्लाको हावाहुरी पीडितका लागि ७५ लाख रुपैया उपलब्ध गराइएको छ। ग्रामीण क्षेत्रका सामुदायिक विद्यालयका विद्यार्थीहरुको शैक्षिक स्तरोन्नति गर्ने कार्यक्रममा Teach For Nepal संग सहकार्य गरी कार्य संचालन गरिएकोछ। नेपालको राष्ट्रिय खेल भलिबललाई विगत वर्षहरु देखि नै RBB-NVA Volleyball राष्ट्रिय Championship लाई बैंकले मूल प्रायोजन गर्दै आइरहेकोछ। नेपाल प्रहरी अस्पतालमा ब्लड बैंक स्थापना गर्न आर्थिक सहयोग लगायत दुर्गम क्षेत्रका विद्यालयहरुमा कम्प्युटर वितरण, हिमाली जिल्लाहरुमा न्यानो कपडा वितरण, निःशुल्क स्वास्थ्य शिविर संचालन, अनाथालय निर्माण, खेलकुद विकास, ट्राफिक जनचेतना अभियान जस्ता कार्यक्रमहरु मार्फत संस्थागत सामाजिक उत्तरदायित्व निर्वाहको कार्यहरु संचालन गरिएको छ। बैंकबाट संस्थागत सामाजिक उत्तरदायित्व अन्तरगत गरिइएका कार्यहरुको आधारमा सिंगापुरस्थित Asia Money Magazine ले बैंकलाई "Best Bank in CSR" Award ले सम्मानित गरेको कुरा समेत सहर्ष जानकारी गराउन चाहन्छु।

जोखिम व्यवस्थापन :

बैंकको समग्र जोखिमको पहिचान मूल्यांकन अनुगमन र व्यवस्थापन गर्न संचालक समितिका सदस्यको संयोजकत्वमा जोखिम व्यवस्थापन समिति गठन गरिएको छ । बैंकको कारोवार संचालनको सिलसिलामा आउने संचालन जोखिम, कर्जा जोखिम, बजार जोखिम लगायतका विभिन्न जोखिमहरूलाई ध्यानमा राखी बैंकले आफ्नो संचालन प्रणाली र आन्तरिक व्यवस्थापनलाई दुरुस्त राख्न कर्मचारी सेवा विनियमावली, आर्थिक प्रशासन विनियमावली, कर्जा निर्देशिका, लेखा निर्देशिका, आन्तरिक लेखापरीक्षण निर्देशिका, ब्रान्च अपरेशन निर्देशिका, कर्जा असूली कार्यविधि, सुचना प्रविधि निर्देशिका लागू गरेको छ र यी निर्देशिकाहरूमा समसामयिक रूपमा परिमार्जन र संशोधन समेत गरिदै आइएको छ । अन्य निर्देशिकाहरू पनि आवश्यकतानुसार तयार गरिने छ । बैंकिङ्ग क्षेत्रमा हाल देखिएका जोखिमहरूको मूल्यांकन गरी त्यस्ता जोखिमहरूलाई न्युनिकरण गर्ने उपाहरूको लागि Risk Assessment गर्ने कार्य जारी रहेको छ । बैंकिङ्ग क्षेत्रमा देखिएका जोखिमहरू तथा नयाँ चुनौतिहरूको सामना गर्न बैंकको Risk Management System लाई राम्रो र भरपर्दो बनाउन DFID को आर्थिक सहयोग र PwC को प्राविधिक सहयोगमा यस बैंकमा Nepal Risk Transformation Project संचालन भईरहेको छ । सो परियोजनाले यस बैंकको विद्यमान जोखिम व्यवस्थापन प्रणाली र पद्धतिको मूल्यांकन गरी पेश गर्ने प्रतिवेदनका आधारमा बैंकको जोखिम व्यवस्थापन प्रणालीमा नीतिगत तथा संरचनागत सुधार गरी International Norms अनुरूप बनाईनेछ ।

सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण

सम्पत्ति शुद्धीकरण निवारणका लागि बैंकिङ्ग क्षेत्रमा अहिलेको जल्दोबल्दो विषय AML/CFT संग सम्बन्धित विषयहरूको नियमन, व्यवस्थापन तथा Reporting निकै चुनौतीपूर्ण भएको छ । यसको लागि हामीले बैंकको Compliance Department को सुदृढीकरण, उपयुक्त जनशक्ति व्यवस्थापन, तालिम तथा प्रविधिको स्तरोन्नती गर्दै अगाडि बढि रहेकाछौ । यस सिलसिलामा हामीले २०७६ माघ १ गते देखि Go AML-Production Live Environment माफत Online Reporting को प्रबन्ध गरिएको छ । त्यसैगरी बैंकका हरेक तह र तप्कामा क्रियाशील जनशक्तिलाई यस सम्बन्धी आधारभुत ज्ञान हुन सकोस् भन्ने हेतुले हामीले सातैवटा प्रदेशमा Awareness Campaign गरी बैंकमा कार्यरत शाखास्तर सम्मका कर्मचारीहरूलाई समेत यस सम्बन्धी तालिम प्रदान गरी थप संस्थागत सुदृढीकरण गरिएकोछ । नियामक निकायको निर्देशन बमोजिम बैंक भित्र संस्थागत सुशासनको उचित प्रबन्ध गर्न सुशासन समिति र सुशासन ईकाई गठन गरि कार्य भईरहेको तथा ग्राहक एवं सरोकारवालाहरूको गुनासो सम्बोधनका लागि गुनासो सुनुवाई कार्यविधि तर्जुमा गरी प्राप्त गुनासोहरूलाई उपयुक्त समयमा सम्बोधन गर्ने व्यवस्था मिलाइएको छ ।

सम्पत्ति संरक्षण र उपयोग

बैंकको सम्पत्ति संरक्षण कार्यलाई उच्च प्राथमिकतामा राखेका छौ । देशका प्रमुख व्यावसायिक स्थानमा अवस्थित बैंकको आफ्नो नाउंमा रहेका जग्गामा भवन बनाउने योजना बमोजिम देशका विभिन्न १४ स्थानामा भवन निर्माण गर्ने निर्णय गरिएको छ । हाल उपत्यका भित्र थापाथली तथा वसन्तपुर र उपत्यका बाहिर भैरहवा, बुटवल, पोखरामा बैंकको भवन निर्माणको कार्य भईरहेको छ भने भरतपुर, कोहलपूर, महेन्द्रनगर तथा लहानमा भवनको डिजाईन, नक्सा तथा इस्टिमेट तयार भई बोलपत्र आव्हानको प्रकृत्यामा रहेकोछ । समीक्षा वर्षमा प्रारम्भ भएका मध्ये चालु वर्षमा विभिन्न ५ स्थानमा भवन निर्माणको कार्य सम्पन्न हुनेगरी कार्य भैरहेको छ । यसै गरी बैंकका पुराना भवनहरूको आवश्यकता अनुसार मर्मत सम्भारको कार्य समेत भैरहेको छ । बैंकको नाममा रहेका उपयोगमा नरहेका सम्पत्तिको अधिकतम उपयोग गर्ने गरी छुट्टै कार्ययोजना बनाई कार्यान्वयनमा ल्याइने छ ।

व्यवसाय प्रबर्द्धन र विकास:

बैंकले गरिरहेको विभिन्न क्रियाकलाप, हाम्रा सेवा सुविधाहरूको आम जनसमुदायसम्म पुर्याई बैंकको छविलाई अभि उच्च र विश्वाशिलो बनाउन विविध Promotional Activities संचालन गरिएको छ । यस्ता कार्यक्रमहरूले बैंकको छवि परिवर्तन गर्न सकारात्मक प्रभाव पार्न विश्वास लिइएको छ । बैंकले कृषि, उर्जा तथा पर्यटन क्षेत्रमा

प्राथमिकतापूर्वक कर्जा लगानी गरी देशको औद्योगिक विकासमा टेवा पुर्याएको छ । राज्यको प्राथमिकतामा परेको कृषि क्षेत्रको व्यवसायिकरण तथा रोजगारी प्रवर्द्धन गर्ने उद्देश्यले ल्याइएको सहूलियतपूर्ण कर्जा कार्यक्रम अन्तरगत बैंकले हालसम्म ९५४ जनालाई कुल रु. ७८ करोड ८० लाख कर्जा प्रवाह गरिएको छ । सहूलियतपूर्ण कर्जालाई कूल कर्जाको १ प्रतिशत सम्म लगानी पुर्याउने योजनाका साथ काम गरिरहेका छौं । यस्तै अनुदान सहितको कृषि कर्जा तर्फ बैंकले हालसम्म ५६५३ जनालाई कुल रु. ७ अर्ब ९ करोड प्रवाह भएको जानकारी गराउँछु । सर्वसाधारणमा वित्तीय पहुँच अभिवृद्धि गरी बैंकको निक्षेप वृद्धि गर्ने योजना अनुरूप वचत तथा मुद्धती निक्षेपमा प्रतिस्पर्धी व्याजदर निर्धारण गरिएको छ । गत २०७६ बैशाख १ गतेका दिन सम्माननीय प्रधानमन्त्रीज्यूबाट यस बैंकमा खाता खोली शुभारम्भ भएको “समृद्धिसंग जोडौं नाता, सबै नेपालीको बैंक खाता” अभियानलाई बैंकले देशभरी रहेका सबै शाखा कार्यालयहरु मार्फत व्यापक रुपमा अगाडि बढाएको छ । यस कार्यक्रममा हालसम्म २०३ वटा शाखा कार्यालयहरु मार्फत १९९७१ जना व्यक्तिहरु सहभागी गराइएको छ भने यस अभियान अन्तर्गत शाखा कार्यालयहरुले ९६१४ संख्यामा नयाँ निक्षेप खाता खोलिएका छन् ।

संचालक समितिमा परिवर्तन

आर्थिक वर्ष २०७५/०७६ मा संचालक समितिमा कुनै परिवर्तन भएको छैन ।

लेखापरीक्षण तथा आय व्यय विवरण

महालेखापरीक्षकको कार्यालयको परामर्श अनुसार बैंकको अन्तिम लेखापरीक्षण गर्न तोकिएका लेखापरीक्षकहरुबाट प्राप्त बैंकको आ.व. २०७४/१०७६ को अन्तिम लेखापरीक्षण प्रतिवेदन, २०७६ आषाढ मसान्तको वासलात, आ.व. २०७५/०७६ को नाफा नोक्सान हिसाब, नाफा नोक्सान बाँडफाँड हिसाब, शेयर धनीकोषको परिवर्तन, नगद प्रवाह विवरण, सम्बन्धित अनुसूचीहरु तथा लेखासम्बन्धी टिप्पणीहरु यसै प्रतिवेदनको अंगको रुपमा राखिएको छ । कम्पनी ऐन २०६३ को परिच्छेद ७ को दफा १०९ उपदफा (४) बमोजिम उल्लेख हुनुपर्ने अतिरिक्त विवरणहरु अनुसूचीको रुपमा प्रस्तुत गरिएको छ ।

आगामी कार्यक्रम :

यस बैंकका आ.व. २०७६/७७ का कार्यक्रमहरु निम्नानुसार छन् :

१. Clean & Smart RBB with Cosolidation

चालु वर्षमा बैंकले Clean & Smart RBB with Consolidation को अभियानलाई वार्षिक बजेट तथा कार्यक्रम मार्फत अगाडी सारेको छ । यस अभियान अन्तरगत बैंकलाई Physically र Financially Smart बनाउन बैंकका सबै क्षेत्रहरुमा सुदृढीकरण गर्ने योजनाका साथ कामहरु भै रहेकाछन् । यस सिलसिलामा हालसम्म लामो समय देखि नधुल्याइएका पुराना कागजपत्रहरु धुल्याउने काम सम्पन्न भएको छ भने पुराना फर्निचरहरु, गाडी तथा सरसामानहरु लिलाम बिक्रीको कार्य भैरहेको छ । त्यसै गरी लामो समय देखि Unreconciled तथा पेन्डिङमा रहेका हिसाब मिलान कार्यलाई कार्यदल (Taskforce) बनाएर राफसाफ गर्ने गरी काम अगाडि बढाइएकोछ । पहिलो चरणमा बैंकले लगानी गरेका रु. ५० लाख वा सोभन्दा माथि कर्जा सीमा भएका कर्जाको सबै दृष्टिकोणबाट गुणस्तर कायम राख्न कागजात, धितो सुरक्षण, परियोजना, कारोवारको सुक्ष्म परीक्षण गरी अद्यावधिक राख्ने कार्य प्रारम्भ भएको छ र कार्ययोजना बनाई सबै किसिमका कर्जाहरुको सुक्ष्म विश्लेषण गरी राखिने योजना रहेकोछ । निष्कृत्य कर्जा तथा गैर बैंकिङ्ग सम्पत्तिहरुको उचित व्यवस्थापन गर्ने योजना अगाडी सारिएको छ । त्यसैगरी बैंकका कर्मचारीहरुको क्षमता एवं कार्यकुशलतामा बृद्धि गरी गुणस्तरीय सेवा प्रवाह गर्ने, सूचना प्रविधि प्रणाली अद्यावधिक गर्ने, नियमन निकायहरुको निर्देशनको पूर्ण पालना हुने व्यवस्था मिलाउने, जोखिम व्यवस्थापन प्रणालीलाई अभि सुदृढ र प्रभावकारी बनाउने, बैंकका विद्यमान नीति, नियम, निर्देशिकाहरुमा समयानुकूल संशोधन, परिमार्जन तथा पुनरावलोकन गर्ने लगायतका क्षेत्रमा कार्ययोजना बनाई सो अनुसार कार्य गरिने योजना रहेको छ ।

२. सेवा सुविधा विस्तार:

चालु आर्थिक वर्षभित्रमा नै परिवर्तित सन्दर्भ अनुरूप हुनेगरी बैंकको दीर्घकालीन रणनीतिक योजना तर्जुमा गरी सो अनुरूप व्यवसायिक योजना, पूँजी योजना, लगायतका योजनाहरु कार्यान्वयनमा ल्याइनेछ। बैंकको समग्र संगठन तथा व्यवस्थापन अध्ययन (O & M Survey) को आधारमा शाखाहरुको पुनर्संरचना गर्ने, थप गर्ने र तद्अनुरूप जनशक्ति व्यवस्थापन गर्ने कामलाई प्राथमिकतामा राखिने छ। यस क्रममा विगतमा विशेष कारणले बन्द भएका शाखाहरु पुनर्स्थापना गर्ने, बैंकको उपस्थिति नरहेका व्यापारिक केन्द्र तथा १० वटा जिल्ला सदरमुकामहरुमा नयाँ शाखा स्थापना गरिनेछ। नेपाल टेलिकमसंग सहकार्य गरी भुक्तानी सेवा प्रदायक कम्पनी स्थापना गरी नयाँ सेवा प्रवाह गर्ने योजना समेत रहेको छ। यी कार्यमूलक लक्ष्यहरुबाट बैंकको हालको वित्तीय अवस्थामा अबै सुधार आउने अपेक्षा गर्न सकिन्छ।

३. जनशक्ति व्यवस्थापन:

अहिले बैंकमा युवा जनशक्तिको बाहुल्यता छ। यसै आर्थिक वर्षको हालसम्ममा ६४ कर्मचारी अवकाश भएका छन् भने ६६१ जना नयाँ कर्मचारीहरुको लागि भएको विज्ञापन अनुसारको लिखित परीक्षाको नतीजा प्रकाशनको क्रममा रहेको छ। नयाँ कर्मचारीहरुको सीप, क्षमता तथा दक्षता अभिवृद्धि गर्दै प्रतिस्पर्धी बैंकिंग सेवा प्रदान गर्ने उद्देश्य अनुरूप कर्मचारीहरुका लागि सबै प्रकारका बैंकिङ्ग तालिम कार्यक्रमहरु घनिभूत रुपमा संचालन गरिएको छ। यसै आर्थिक वर्षमा नै आयोजना गरिएका १३० वटा तालिम कार्यक्रममा ३४८१ जना कर्मचारीहरु सहभागी भएका छन्। चालु आ.व.को बाँकी अवधिमा समेत तालिम कार्यक्रमलाई प्राथमिकतापूर्वक संचालन गरिनेछ। बैंकमा हाल करीब ११०० दरबन्दी रिक्त रहेकोमा गत वर्षको विज्ञापनबाट आपूर्ति हुने ६६१ जना कर्मचारी भर्ना पश्चात समेत करीब ५०० दरबन्दी रिक्त रहने देखिन्छ। रिक्त दरबन्दीमा पदपूर्तिका लागि यसै आ.व.मा लोकसेवा आयोगलाई प्रकृया अगाडी बढाउन अनुरोध गरिने योजना रहेको छ।

४. सूचना प्रविधि:

वर्तमान सन्दर्भमा सूचना प्रविधिलाई बैंकको महत्पूर्ण क्षेत्रको रुपमा महसूस गरिएको छ। अधिकांश बैंकिङ्ग कारोवारहरु प्रविधियुक्त भएकाले बैंकले पनि आधुनिक सूचना प्रविधिको अवलम्बन गर्नुको विकल्प छैन। सूचना प्रविधिको प्रयोगसँगै यसको सुरक्षा संवेदनशीलतमा पनि विशेष ध्यान दिनु आवश्यक देखिएकोले बैंकको आवश्यकता अनुसारको सूचना प्रविधिको अवलम्बन गर्न चालु आ.व. देखि नै IT Enhancement Roadmap सम्पन्न गरी लागू गरिने योजना रहेको छ।

५. वित्तीय पहुँच र वित्तीय साक्षरता:

सर्वसाधारणमा वित्तीय पहुँच अभिवृद्धि गर्ने र वित्तीय साक्षरता बढाउने उद्देश्यले चालु आ.व. मा सबै प्रदेश कार्यालय तथा शाखा कार्यालयहरु मार्फत देशभर नै वित्तीय साक्षरता कार्यक्रम संचालन गरिएको र आगामी दिनमा यो कार्यक्रमलाई अब्ध व्यापक रुपमा विस्तार गरी ग्रामीण क्षेत्रमा समेत लैजाने योजना रहेकोछ।

६. सम्पत्ति शुद्धिकरण निवारण:

सम्पत्ति शुद्धिकरण निवारण सम्बन्धमा नियामक निकायहरुको निर्देशनलाई पूर्ण रुपमा पालना गर्दै बैंकको संरचनागत तथा नीतिगत सुधार र विकास गरी कम्प्लायन्स विभागलाई सुदृढ बनाउने, कर्मचारीहरुलाई यस सम्बन्धमा व्यापक रुपमा तालिम प्रदान गर्ने र शाखा स्तरमा समेत सम्पूर्ण कर्मचारीहरुलाई सचेतना जगाउन अभियान कै रुपमा कार्यक्रम संचालन गर्ने योजना रहेको छ।

७. जोखिम व्यवस्थापन

बैंकिङ्ग क्षेत्रमा देखिएका जोखिमहरु तथा नयाँ चुनौतिहरुको सामना गर्न बैंकको Risk Management System लाई राम्रो र भरपर्दो बनाउन DFID को आर्थिक सहयोग र PwC को प्राविधिक सहयोगमा यस बैंकमा Nepal Risk Transformation Project संचालन भईरहेको छ। सो परियोजनाले यस बैंकको विद्यमान जोखिम व्यवस्थापन प्रणाली र पद्धतिको मूल्यांकन गरी पेश गर्ने प्रतिवेदनका आधारमा बैंकको

जोखिम व्यवस्थापन प्रणालीमा नीतिगत तथा संरचनागत सुधार गरी International Norms अनुरूप बनाईनेछ ।

८. लगानी विश्लेषण

बैंकको लगानी भएका क्षेत्रहरूमा लगानीको प्रतिफलको मुल्यांकन तथा विश्लेषण गर्ने र नयाँ लगानीका क्षेत्रहरूको पहिचान गरी ती क्षेत्रहरूमा लगानी बृद्धि गर्ने योजना रहेको छ ।

९. सहूलियतपूर्ण कर्जा लगानी:

बैंकले प्राथमिकतापूर्वक लगानी गरिरहेको सहूलियतपूर्ण कर्जा विस्तार गर्ने र यसलाई कूल कर्जाको १ प्रतिशत सम्म पुर्याउने योजना रहेको छ । यसको प्रभावकारी परिचालनको निमित्त अन्य संघसंस्था तथा निकायहरूसँग समन्वयात्मक रुपले अगाडी बढ्ने योजना समेत रहेको छ ।

१०. संस्थागत सुशासन:

संस्थागत सुशासनको क्षेत्रलाई अफ प्रभावकारी बनाउन बैंकका गठित संस्थागत सुशासन समिति र संस्थागत सुशासन इकाईको कार्यलाई अझ व्यवस्थित र प्रभावकारी बनाईने छ ।

११. यसै वर्ष बैंकको सहायक कम्पनी मार्फत रु. १ अर्बको म्युचुअल फण्ड संचालन गर्ने तथा चालु आ.व. भित्र नै बैंकको ऋणपत्र जारी गर्ने योजना रहेको छ ।

आदरणीय शेयरधनी महानुभावहरु !

बैंकको चौधौं वार्षिक साधारण सभाको अवसरमा यस बैंकको प्रगति र सम्वृद्धिमा प्रत्यक्ष र अप्रत्यक्ष रुपमा सहयोग पुऱ्याउनु हुने शेयरधनी नेपाल सरकारका मन्त्रालय, कार्यालय तथा महानुभावहरु, नेपाल सरकार, नेपाल राष्ट्र बैंक, कम्पनी र रजिष्ट्रारको कार्यालय, ग्राहकवर्ग, शुभेच्छुक एवं समस्त सरोकारवालाहरुप्रति हार्दिक धन्यवाद ज्ञापन गर्दछु । साथै महालेखापरीक्षकको कार्यालयको परामर्शमा बैंकको अन्तिम लेखापरीक्षण गरी बैंकलाई अमुल्य सुझाव दिनु हुने लेखापरीक्षकहरु, बैंकको व्यवसायिक गतिविधिलाई आम जनता समक्ष पुऱ्याई सहयोग गर्नु हुने संचार जगत प्रति पनि हार्दिक आभार व्यक्त गर्दछु । बैंकको सफलताका लागि अथक परिश्रम गर्ने बैंक व्यवस्थापन एवं लगनशील कर्मचारीहरुलाई समेत उहाँहरुले गर्नुभएको योगदानका लागि हार्दिक धन्यवाद दिन चाहन्छु ।

अन्त्यमा, संचालक समितिको यस वार्षिक प्रतिवेदन लगायत प्रस्तुत विभिन्न प्रस्तावहरूमा छलफल गरी स्वीकृति प्रदान गरी दिनुहुन उपस्थित सम्पूर्ण शेयरधनी महानुभावहरुलाई हार्दिक अनुरोध गर्दछु ।

धन्यवाद ।

२४ माघ, २०७६

संचालक समितिको तर्फबाट,
निर्मलहरि अधिकारी
अध्यक्ष

कम्पनी ऐन २०६३ को दफा १०९ उपदफा (४) अनुसारको अतिरिक्त विवरण

१. जफत गरिएका शेयरहरूको विवरण :
बैंकले समीक्षा वर्ष कुनै पनि शेयर जफत गरेको छैन ।
२. बैंक र यसको सहायक कम्पनीले समीक्षा वर्षमा गरेको प्रगति :
यस बैंकको आरबिबि मर्चेन्ट बैकिङ लि. सहायक कम्पनी रहेको छ । यस बैंकको सहायक कम्पनीको रुपमा आरबिबि मर्चेन्ट बैकिङ लिमिटेडको मिति २०७२/१०/१५ मा कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई संस्थापना भएको हो । उक्त कम्पनीको अधिकृत पूंजी रु.२० करोड र जारी पूंजी तथा चुक्ता पूंजी रु.२० करोड रहेको छ । बैंकले उक्त कम्पनीमा लगानी गरेको रु. २० करोडलाई अनुसूची ४.१२ को शेयर लगानी अन्तर्गत प्रस्तुत गरिएको छ । उक्त आर.वि.बि मर्चेन्ट बैकिङ लि.को आ.व. ०७५/०७६ मा रु.६१,५५,८४३।०० नाफा भएको छ ।
३. आधारभूत शेयरधनीहरूबाट बैंकलाई उपलब्ध गराइएको जानकारी:
त्यस्तो कुनै जानकारी प्राप्त भएको छैन ।
४. समीक्षा वर्ष २०७५/७६ मा बैंकका संचालक तथा पदाधिकारीहरूले यस बैंकको खरीद गरेका कम्पनीका शेयरहरू:
यस बैंकको शेयर संचालक तथा पदाधिकारीले खरीद गर्न सक्ने प्रावधान हाल नभएकोले यस्तो शेयर खरीद भएको छैन ।
५. बैंकसंग सम्बन्धित सम्झौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थ वारे उपलब्ध गराइएको जानकारीको व्यहोरा ।
यस्तो कुनै जानकारी बैंकलाई प्राप्त भएको छैन ।
६. समीक्षा वर्षमा बैंकले आफ्नो शेयर आफै खरीद गरेको विवरण:
समीक्षा वर्षमा बैंकले आफ्ना शेयरहरू आफैले खरीद गरेको छैन ।
७. आन्तरिक नियन्त्रण व्यवस्था:
बैंकको आन्तरिक नियन्त्रण व्यवस्था सक्षम छ । नियन्त्रण व्यवस्थामा अवलम्बन गरिएका प्रक्रियाहरू निम्नानुसार छन्:
 - (क) मजबुत आन्तरिक निरीक्षण तथा नियन्त्रण व्यवस्था अपनाइएको ।
 - (ख) संचालन प्रक्रियालाई व्यवस्थित गर्न कर्मचारी सेवा विनियमावली, आर्थिक प्रशासन सम्बन्धी विनियमावली, कर्जा लगानी असूली निर्देशिका लगायतका अन्य निर्देशिकाको व्यवस्था गरेको ।
 - (ग) कर्जा नीति निर्देशिका अपनाइएको ।
 - (घ) स्वतन्त्र आन्तरिक लेखापरीक्षण विभाग गठन भई कार्यरत रहेको ।
 - (ङ) लेखापरीक्षण समितिले आन्तरिक नियन्त्रण प्रणाली र लेखापरीक्षाबाट औल्याइएका प्रमुख कुराहरूको नियमित अनुगमन गर्ने गरेको ।
८. समीक्षा वर्षमा भएको कुल व्यवस्थापन खर्च :

कर्मचारी खर्च :	रु. ३,०९,११,५४,०४६।००
कार्यालय संचालन खर्च :	रु. १,१३,१७,४४,२०८।००
कुल व्यवस्थापन खर्च :	रु. ४,२२,२८,९८,२५४।००
९. लेखापरीक्षण समितिका सदस्यहरूको नामावली, पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र समितिले दिएको सुझावको विवरण:

(१) लेखापरीक्षण समिति:

संचालक	श्री जनक कुमार बराल	-	संयोजक
संचालक	श्री अर्जुन बहादुर अधिकारी	-	सदस्य
विभागिय प्रमुख	श्री सञ्जय श्रेष्ठ	-	सदस्य सचिव

(आन्तरिक लेखापरीक्षण विभाग)

- (२) समितिका अध्यक्ष लगायत सदस्यलाई बैठक भत्ता बाहेक अन्यकुनै पारिश्रमिक/सुविधा प्रदान गर्ने गरिएको छैन । समितिका अध्यक्ष र संचालक सदस्यलाई प्रति बैठक भत्ता रु. ४०००/- प्रदान गरिएको छ ।
- (३) आर्थिक वर्ष २०७५/७६ मा समितिको बैठक संख्या २३ (बैठक नं. २४८ देखि २६६ सम्म) र उक्त बैठकमा भएका प्रमुख निर्णयहरू:

बैठक नं.	मिति	निर्णय
२४८	२०७५/०५/२५	<ul style="list-style-type: none"> पुर्वान्चल क्षेत्र विराटनगर अर्न्तगतका शाखा कार्यलयहरू विराटनगर, बरगाछी, देवकोटाचोक, दुहवी, धनकुटा, हिले, धरान, इटहरी र भद्रपुरको कर्जा सिमा रु १ करोड तथा सो भन्दा माथीका १०३ वटा कर्जाहरूको फाइल अध्ययन तथा फाइल तयारको विषयमा आवश्यक छलफल भई देखिएका कैफीयतहरूको सुधारका लागि व्यवस्थापनलाई निर्देशन दिने निर्णय गरीयो । विगत तीन महिना (जेष्ठ, आषढ र श्रावण) को पुजी पर्याप्तता प्रतीवेदनको बारेमा छलफल भई यस समितीमा जानकारी प्राप्त भयो ।
२४९	२०७५/०६/१६	<ul style="list-style-type: none"> लेखापरीक्षण भएका २०७४/०४/०१ देखि २०७५/०१/१८ सम्मको वित्तिय विवरण बारेमा छलफल भै लेखापरीक्षकले औल्याउनु भएका कैफीयतहरूको सुधार गर्न र मर्जर अगावै गर्नु पर्ने समायोजन गर्न व्यवस्थापनलाई निर्देशन दिने । आ.ले.प.विभागबाट प्रस्तुत आ.ले.प. गर्न ८० शाखा तथा १० विभागहरूको क्षेत्रगत एवं शाखागत रुपमा छुट्टा छुट्टै बाह्य विशेषज्ञ लेखापरीक्षकलाई दिन सेवा खरिद सम्बन्धी व्यवस्था गर्न व्यवस्थापनलाई निर्देशन दिने निर्णय गरीयो ।
२५२	२०७५/०८/१२	<ul style="list-style-type: none"> ने.रा.बैंकको प्रतीवेदनमा आ.ले.प. निर्देशिका समयसापेक्ष परीमार्जन गर्न सुझव भए अनुसार विज्ञको सल्लाहमा निर्देशिका समय सापेक्ष परीमार्जन गर्न व्यवस्थापनलाई निर्देशन दिने निर्णय गरीयो ।
२५४	२०७५/०९/०२	<ul style="list-style-type: none"> बैंकको लेखानिती एवं लेखाङ्कनका अनुमान सम्बन्धमा व्यवस्थापनले प्रस्तुत गरेको प्रस्तावमा छलफल भई आवश्यक परीमार्जन सहित पारीत गरी व्यवस्थापनलाई उक्त लेखापरीक्षण । समीतीबाट पारीत बैंकको लेखा निती एवं लेखाङ्कन प्रस्तावको रुपमा संचालक समीतीमा प्रस्तुत गर्नलाई निर्देशन दिईयो ।
२५६	२०७५/०९/२३	<ul style="list-style-type: none"> नेपाल राष्ट्र बैंकको अनसाईट सुपरीवेक्षणबाट प्राप्त प्रतिवेदनको व्यवस्थापनबाट प्राप्त जवाफको दफावर छलफल भै संसोधन सहित यसै निर्णयमा संलग्न भएको प्रतिउत्तर संचालक समितीमा प्रस्तुत गर्न व्यवस्थापनलाई निर्देशन दिने निर्णय गरीयो ।
२५७	२०७५/०९/२५	<ul style="list-style-type: none"> बाह्य लेखापरीक्षक ज्युबाट प्राप्त प्रारम्भीक प्रतीवेदन उपर बिस्तृत रुपमा दफावर छलफल भयो र व्यवस्थापनबाट प्राप्त जवाफमा आवश्यक सुधार सहित समग्र प्रतिवेदन पारीत गर्ने र सो बारेमा संचालक समितीको बैठकमा पेश गर्न व्यवस्थापनलाई निर्देशन दिने निर्णय गरीयो ।
२५८	२०७५/०९/२६	<ul style="list-style-type: none"> हरेक वर्ष माघ १० गते मनाउने वर्षीक उत्सवमा शाखाहरूको कार्य सम्पादन मुल्याङ्कन (Rating) गर्ने र सोहि आधारमा शाखाहरूलाई शाखा वर्गीकरण अनुसार प्रथम, द्वितीय र तृतीय एवं यी मध्येबाट सर्वोत्कृष्ट शाखा घोषणा गरी पुरस्कृत गर्ने व्यवस्था भै आएकोमा आ.व. २०७४।२०७५ को उत्कृष्ट एवं सर्वोत्कृष्ट शाखाहरूको रेटिङ्गका लागि गत आ.व. २०७४।२०७५ मा परीमार्जन गरीएको शाखा रेटिङ्गको आधारमा रेटिङ्ग गरी यस समिती समक्ष पेश गर्नलाई आ.ले.प. विभागलाई निर्देशन दिने निर्णय गरीयो ।

२६५	२०७६/०२/२१	<p>➤ आ.व २०७५।२०७६ को तेस्रो त्रैमास सम्मको अ.ले.प विभागले गरेको आ.ले.प का दौरानमा पाईएका कैफीयतहरुको समष्टीगत प्रतिवेदनको बारेमा यस समितिमा छलफल भई उक्त प्रतिवेदनलाई आगामी संचालक समितिको बैठकमा पेश गर्न अ.ले.प विभागलाई निर्देशन दिने निर्णय गरीयो तथा प्रत्येक आ.ले.प प्रतिवेदनको सुधारको स्थिती सम्बन्धमा यस समितिलाई जानकारी गर्न लाई ब्रान्च अपरेशन विभागलाई आमन्त्रण गर्ने निर्णय गरीयो ।</p> <p>➤ आ.व २०७५।२०७६ को तेस्रो त्रैमास सम्मको अ.ले.प विभागले गरेको आ.ले.प का दौरानमा पाईएका आन्तरीक नियन्त्रण प्रणाली ,सस्थागत सुसासन तथा जोखीमहरुको बारेको छलफल भई उक्त प्रतिवेदनलाई आगामी संचालक समितिको बैठकमा पेश गर्नलाई अ.ले.प विभागलाई निर्देशन दिने निर्णय गरीयो ।</p> <p>➤ आ.ले.प विभागले विभाग मार्फत आ.ले.प गरेका प्रतिवेदनको आधारमा धेरै पुरानो समयदेखि हिसाब मिलान नभई बसेका विभिन्न शिर्षकका रकमहरुको विस्तृत विवरण तयार गरी अवश्यक हिसाब मिलानका लागी वित्त विभागमा पठाएको प्रतिवेदनको छलफल भयो ।</p>
२६६	२०७६/०३/१५	<p>➤ आ.ले.प विभाग एवं यस अर्न्तगतका क्षे.का.हरुमा कार्यरत आ.ले.प युनिटहरुमा कार्यरत कर्मचारीहरुलाई के.का को आ.ले.प विभागमा सरुवा गरि राख्दा मात्र कर्मचारी व्यवस्थापन गर्न, प्रतिवेदनहरु प्रेशित गर्न एवं सुधारका कार्य गर्न समेत समयमै गर्न सकिने भएको तथा हाल क्षे.का. अर्न्तगतका आ.ले.प. इकाईहरुमा पनि आवश्यक दरबन्दि भन्दा न्युन जनशक्ति भएकाले निजहरुलाई समेत के.का आ.ले.प. विभागमा नै सरुवा गर्न उपयुक्त हुने व्यहोरा आ.ले.प. विभागबाट प्रस्तुत भई आ.ले.प. विभागको समग्र मानव संसाधनको परिचालनमा प्रभावकारिताका लागी ईकाईहरुमा कार्यरत कर्मचारीहरुलाई के.का. अ.ले.प विभागमा नै सरुवा गर्न आवश्यक व्यवस्था मिलाउन मानव संसाधन विभागलाई निर्देशन दिने साथै आ.ले.प विभागलाई विभागको संरचनामा फेरबदल गरी आगामी बैठकमा परिमार्जन सहितको आ.ले.प निर्देशिका पेश गर्नलाई आ.ले.प विभागलाई निर्देशन दिने निर्णय गरियो ।</p>

१०. संचालक, व्यवस्थापकीय निर्देशक, आधारभूत शेयरधनी र निजका नजिकका नातेदार तथा संलग्न फर्म, कम्पनी आदिबाट बैकलाई प्राप्त हुनु पर्ने रकम :

छैन ।

११. समीक्षा वर्षमा संचालक, व्यवस्थापकीय निर्देशक, प्रमुख कार्यकारी अधिकृत र अन्य पदाधिकारीहरुलाई दिइएको पारिश्रमिक भत्ता तथा सुविधाहरु :

क्र.सं.	विवरण	संचालक	प्रमुख कार्यकारी अधिकृत	व्यवस्थापक
१	बैठक भत्ता	२४,७६,०००।००	-	
२	तलब	-	६,००,०००।००	
३	भत्ता	-	२५,२०,०००।००	
४	दशैं भत्ता उपहार	-	२,६०,०००।००	
५	संचयकोष योगदान	-	-	
६	टेलिफोन मोबाइल	१,८२,५००।-	-	
७	बिबिध (पत्रपत्रिका)	१,४६,०००।-	-	
८	गाडी सुविधा (इन्धन)	३२,९०६।-	-	
९	आवास सुविधा	-	-	
१०	बिमा	-	-	
११	संचित विदा वापत भुक्तानी	-	-	
१२	बोनस	-	१,३०,०००।००	
१३	अन्य	-	१,५०,०००।००	
			४,०५,४०५।००	
	जम्मा रकम रु.	२८,३७,४०६।००	४०,६५,४०५।००	
	जम्मा संख्या :	७	१	

टिप्पणी :

- प्रमुख कार्यकारी अधिकृतलाई चालक, इन्धन र मर्मत सम्भार सहित सवारी साधनको व्यवस्था गरिएको छ ।
- बैंकका कर्मचारीहरूलाई बैंकको नियमानुसार दुर्घटना बिमा, औषधोपचार बिमा र जीवन बिमाको व्यवस्था गरिएको छ । साथै निजका आश्रित परिवारको लागि औषधोपचार बिमा गरिएको छ ।
- प्रमुख कार्यकारी अधिकृतको मोबाइल फोनको भुक्तानी बैंकले गर्ने व्यवस्था गरिएको छ । अध्यक्ष लगायत संचालकहरूलाई र व्यवस्थापकहरूको हकमा नियमानुसार बढीमा रु. २,५००/- सम्म प्रदान गरिएको र अन्य विभागीय प्रमुखहरूलाई बढीमा १,५००/- सम्मको बिल भुक्तानी गरी दिने व्यवस्था रहेको छ ।
- साथै, अध्यक्ष तथा संचालकहरूलाई पत्रपत्रिका वापत मासिक रु. २,०००/- प्रदान गर्ने व्यवस्था गरिएको छ ।
- संचालक समितिको बैठकमा उपस्थित हुन बैंकको गाडी प्रयोग नगरी निजी गाडी प्रयोग गर्नु हुने अध्यक्ष तथा संचालकहरूलाई मासिक २० लिटर इन्धन वा सो वरावरको रकम प्रदान गर्ने व्यवस्था गरिएको छ ।

१२. शेयरधनीले बुझिलिन बाँकी लाभांश :__

रु.१६,२२,५८२/००

१३. कम्पनी ऐन २०६३ को दफा १४१ बमोजिम सम्पत्ति खरीद वा बिक्री गरेको कुराको विवरण:

- बैंकलाई आवश्यक पर्ने आफ्नो सम्पत्तिहरूको (परिवहन, कार्यालय सामान, पूंजीगत निर्माण, लिजहोल्ड सम्पत्ति) खरीद तथा बिक्रीको विवरण संलग्न वासलातको अनुसूची ४.१४ मा रहेको छ ।
- सम्पत्ति खरीद तथा बिक्री गर्दा प्रचलित बजारको मुल्यको आधारमा बैंकको आर्थिक प्रशासन विनियमावली २०६८ ले तोकेको कार्यविधि अवलम्बन गरिएको छ ।

१४. कम्पनी ऐन २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण:

नभएको

१५. यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा:

नभएको

१६. अन्य आवश्यक कुरा:

नभएको

कम्पनी ऐन २०६३ को दफा ५१ को उपदफा (१) र (२) बमोजिमको विवरण आ.व. २०७५/०७६

साधारण सभा हुनु भन्दा ३० दिन अघिसम्मको विवरण :

(क) बैंकको अधिकृत पूँजी र शेयर संख्या :

- अधिकृत पूँजी रु. ११,२०,००,००,०००/- (रु. एघार अर्ब बीस करोड मात्र)

(अ) साधारण शेयर पूँजी

प्रति शेयर रु. १००/- का दरले ११,२०,००,००० कित्ता साधारण शेयरको
रु. ११,२०,००,०००/- (रु. एघार अर्ब बीस करोड मात्र)

(आ) अग्राधिकार शेयर पूँजी: छैन ।

(ख) बैंकको जारी पूँजी:

- जारी पूँजी रु. ९,००,४७,९५,७००/- (रु. नौ अर्ब सत्तालिस लाख पन्चानब्बे हजार सात सय मात्र)

(अ) साधारण शेयर पूँजी: प्रति शेयर रु. १००/- का दरले ९००४७९५७ कित्ता साधारण शेयरको
रु. ९,००,४७,९५,७००/- (रु. नौ अर्ब सत्तालिस लाख पन्चानब्बे हजार सात सय मात्र)

(आ) अग्राधिकार शेयर पूँजी: छैन ।

(ग) बैंकको चुक्ता पूँजी : रु. ९,००,४७,९५,७००/- (रु. नौ अर्ब सत्तालिस लाख पन्चानब्बे हजार सात सय मात्र)

(अ) साधारण शेयर रु. ९,००,४७,९५,७००/- (रु. नौ अर्ब सत्तालिस लाख पन्चानब्बे हजार सात सय मात्र)

(आ) अग्राधिकार शेयर: छैन ।

शेयरधनीहरूको नाम र शेयर पूँजी विवरण :

नाम	शेयर संख्या	रकम रु.
नेपाल सरकार, अर्थ मन्त्रालय	८,४०,४२,०२५	८,४०,४२,०२,५००
नेपाल सरकार, महालेखा नियन्त्रकको कार्यालय	५०,२५,२०३	५०,२५,२०,३००
नेपाल सरकार, उद्योग मन्त्रालय	५,४४,५८१	५,४४,५८,१००
नेपाल सरकार, श्रम तथा रोजगार मन्त्रालय	८९,९६५	८९,९६,५००
नेपाल सरकार, पर्यटन तथा नागरिक उड्डयन मन्त्रालय	८९,९६५	८९,९६,५००
नेपाल सरकार, भौतिक पूर्वाधार तथा यातायात मन्त्रालय	८९,९६५	८९,९६,५००
नेपाल सरकार, उर्जा मन्त्रालय	४५,०८१	४५,०८,१००
नेपाल सरकार, सिचाई मन्त्रालय	४५,०८१	४५,०८,१००
नेपाल सरकार, वाणिज्य तथा आपूर्ति मन्त्रालय	४४,५८१	४४,५८,१००
नेपाल सरकार, शिक्षा, विज्ञान तथा प्रविधि मन्त्रालय	१,०००	१,००,०००
नेपाल सरकार, कृषि तथा पशुपक्षी विकास मन्त्रालय	१,०००	१,००,०००
नेपाल सरकार, भुमि सुधार मन्त्रालय	१,०००	१,००,०००
सर्वसाधारण शेयरधनीहरू	३०,९१०	३०,९१,०००
	९,००,४७,९५७	९,००,४७,९५,७००

(घ) शेयर पिच्छे माग भएको रकम : छैन ।

(ङ) किस्ता असुल भएको जम्मा रकम : छैन ।

(च) असुल हुन बाँकी जम्मा रकम : छैन ।

(छ) शेयर वा डिबेन्चरमा दलाली दस्तुर वापत दिएको जम्मा रकम : छैन ।

(ज) कुनै शेयर जफत गरिएकोमा त्यस्तो शेयरको जम्मा संख्या, जफत भएको कारण र मिति :
छैन ।

(झ) बैंक, वित्तीय संस्था वा अन्य कुनै व्यक्तिबाट लिएको ऋण वा कम्पनीले दिएको जमानत (२०७६ आषाढ मसान्तमा) :
:

नेपाल राष्ट्र बैंक (स्वदेशी मुद्रा)
अन्तर बैंक तथा वित्तीय संस्था
यूवा स्वरोजगार कोष

रु. ३५,२०,४४,२०६।००
रु. ५,११,९७,००,०००।००
रु. ६,००,००,०००।००

भ (१) अन्य कम्पनीको शेयरमा गरेको लगानीको विवरण:

क्र.स.	कम्पनीको नाम	लगानीको किसिम	शेयर संख्या	लगानी रकम रु.
१.	कृषि आयोजना सेवा केन्द्र लि.	साधारण शेयर	२००	२,००,०००।००
२.	नेपाल आयल निगम	साधारण शेयर	१५००	१,००,०००।००
३.	नेपाल ल्युव आयल लि.	साधारण शेयर	४३००	२,८५,७००।००
४.	नेशनल लाईफ इन्सुरेन्स कं. लि.	साधारण शेयर	२६९७०३७	११,६३,३६,९००।००
५.	आर्थिक विकास केन्द्र लि.	साधारण शेयर	१२५००	१२,५०,०००।००
६.	नेको इन्सुरेन्स कं. लि.	साधारण शेयर	१९९९९६७१	१५,९१,४७,८८८।००
७.	गोरखकाली रबर उद्योग लि.	साधारण शेयर	१९९७७७	१,४९,८३,२७५।००
८.	एस ल्यावरेटरी नेपाल लि.	साधारण शेयर	१३८०	१,३८,०००।००
९.	कर्जा सुचना केन्द्र लि.	साधारण शेयर	५८१४३	६,५३,०००।००
१०.	एन.एल.जी.इन्सुरेन्स कं.लि.	साधारण शेयर	१२८०८१	४५,००,०००।००
११.	नेपाल बैकिङ्ग ट्रेनिङ्ग इन्सटिच्युसन	साधारण शेयर	१२०००	१२,००,०००।००
१२.	नेपाल क्लियरिङ्ग हाउस लि.	साधारण शेयर	३००००	२५,००,०००।००
१३.	जलविद्युत लगानी तथा विकास कम्पनी लि.	साधारण शेयर	१४४८१८	१,४४,८१,८००।००
१४.	निक्षेप तथा कर्जा सुरक्षण निगम	साधारण शेयर	—	—
१५.	आरवि वि मर्चेन्ट बैकिङ्ग लि.	संस्थापक शेयर	२००००००	२०,००,००,०००।००
१६.	आरएमडिसी लघुवित्त वित्तीय संस्था लि.	साधारण शेयर	११५९२६	८२,९५,०००।००
१७.	युनाईटेड इन्सुरेन्स कं. लि.	साधारण शेयर	१२६०००	१,२०,००,०००।००
१८.	बुटवल पावर कम्पनी लि.	साधारण शेयर	१०१६८	६६,२०,८९४।००
१९.	तारागाउ रिजेन्सी होटल लि.	साधारण शेयर	३०००००	३,००,००,०००।००
२०.	श्रीराम सुगरमिल्स लि.	साधारण शेयर	५००००	५०,००,०००।००
२१.	एनएमबी सुलभ इन्भेष्टमेन्ट फण्ड	म्युचुअल फण्ड	१५६५९९८	१,५६,५९,९८०।००
२२.	लक्ष्मी इक्विटी फण्ड	म्युचुअल फण्ड	५८४९५८७	५,८४,९५,८७०।००
२३.	सानीमा इक्विटी फण्ड	म्युचुअल फण्ड	२४०००००	२,४०,००,०००।००
२४.	सिटिजन म्युचुअल फण्ड	म्युचुअल फण्ड	२००००००	२,००,००,०००।००
२५.	एनआइसि एशिया ग्रोथ फण्ड	म्युचुअल फण्ड	२००००००	२,००,००,०००।००
२६.	सिद्धार्थ इक्विटी फण्ड	म्युचुअल फण्ड	९६७७४८	९६,७७,४८०।००
२७.	नविल व्यालेन्स फण्ड २	म्युचुअल फण्ड	५००००००	५,००,००,०००।००
२८.	कृषि चुन उद्योग लि.	साधारण शेयर	५००	५,००,०००।००
२९.	टिम्बर कर्पोरेशन नेपाल लि.	साधारण शेयर	२५६३८	६,००,०००।००
३०.	नेपाल औषधी लि.	साधारण शेयर	७००	७,००,०००।००
३१.	औद्योगिक क्षेत्र व्यवस्थापन कं.	साधारण शेयर	९३६४५	९३,६४,०००।००
३२.	नेपाल मेटल कम्पनी	साधारण शेयर	१९९४००	१९,९४,०००।००

क्र.स.	कम्पनीको नाम	लगानीको किसिम	शेयर संख्या	लगानी रकम रु.
३३.	बालाजू यन्त्रशाला प्रा.लि.	साधारण शेयर	९४५२	९,४५,२०० ००
३४.	एभरेष्ट फूड लि.	प्राथमिक शेयर	१०००००	१,००,००,००० ००
३५.	हिमाल सिमेन्ट कं.	साधारण शेयर	३९९५१८	३,६८,९२,१०० ००
३६.	सनराईज क्यापिटल लि.	साधारण शेयर	४२८५८०	४,२८,५८,००० ००
३७.	बुटबल सुती धागो उद्योग	साधारण शेयर	२५२१४०	२,५२,१४,००० ००
३८.	ग्रामीण विकास लघुवित्त वित्तीय संस्था	साधारण शेयर	१५०३२९	२,२५,४९,४०० ००
३९.	नेपाल टेलिकम	साधारण शेयर	१७११६	१,२८,७०,९०२ ००
४०.	नेपाल स्टक एक्सचेंज लि.	साधारण शेयर	३०६८२१	२१,४२,५०० ००
४१.	राष्ट्र उत्थान लघुवित्त वित्तीय संस्था	साधारण शेयर	५५००००	५५,००,००० ००
४२.	एभरेष्ट फुड लि.	साधारण शेयर	५००००	५०,००,००० ००

(ज) बहालवाला सञ्चालकको नाम र ठेगाना :

नाम, थर	ठेगाना	पद
श्री निर्मलहरि अधिकारी	चावहिल, काठमाण्डौ	अध्यक्ष
श्री धनिराम शर्मा	सह सचिव, अर्थ मन्त्रालय	संचालक
श्री जनककुमार बराल	मत्स्यपोखरी-२, संखुवासभा	संचालक
श्री अर्जुनबहादुर अधिकारी	मध्यपुर थिमी न.पा. १५, भक्तपुर	संचालक
प्रा.डा. राजनबहादुर पौडेल	नागार्जुन न.पा. १, काठमाण्डौ	संचालक
प्रा.डा. माधवप्रसाद दाहाल	महालक्ष्मी न.पा. - ४, ललितपुर	स्वतन्त्र संचालक

कम्पनी ऐन २०६३ को दफा ७८ बमोजिमका कागजात कम्पनी रजिष्ट्रार कार्यालयमा पेश गर्नुपर्ने विवरण

कम्पनीको नाम : राष्ट्रिय वाणिज्य बैंक लिमिटेड

ठेगाना : सिंहदरवार प्लाजा, काठमाडौं

आर्थिक वर्ष : आ.व. २०७५/०७६

क. बाँडफाँड भएको शेयरको संख्या :

बैंकको पूँजीगत संरचना :

- अधिकृत पूँजी रु. ११,२०,००,००,०००/- (रु. एघार अर्ब बीस करोड मात्र)
- साधारण शेयर संख्या : ११,२०,००,००० (एघार करोड बीस लाख) प्रति शेयर रु.१००/- ।
- जारी पूँजी रु. ९,००,४७,९५,७००/- (रु.नौ अर्ब सत्तालीस लाख पन्चानब्बे हजार सात सय मात्र)
 - (अ) साधारण शेयर पूँजी रु. ११,२०,००,००,०००/- (रु. एघार अर्ब बीस करोड मात्र) साधारण शेयर संख्या : ११,२०,००,०००(एघार करोड बीस लाख) प्रति शेयर रु.१००/-
- चुक्ता पूँजी रु. ९,००,४७,९५,७००/- (रु. नौ अर्ब सत्तालीस लाख पन्चानब्बे हजार सात सय मात्र)
 - साधारण शेयर संख्या : ९,००,४७,९५,७ प्रति शेयर रु.१००/-

ख. बाँडफाँड भएको शेयरको विवरण

बाँडफाँड भएको शेयर मध्ये सबै सम्पूर्ण रकम चुक्ता भएको

नाम	शेयर संख्या	रकम रु.
नेपाल सरकार, अर्थ मन्त्रालय	८,४०,४२,०२५	८,४०,४२,०२,५००
नेपाल सरकार, महालेखा नियन्त्रकको कार्यालय	५०,२५,२०३	५०,२५,२०,३००
नेपाल सरकार, उद्योग मन्त्रालय	५,४४,५८१	५,४४,५८,१००
नेपाल सरकार, श्रम तथा रोजगार मन्त्रालय	८९,९६५	८९,९६,५००
नेपाल सरकार, पर्यटन तथा नागरिक उड्डयन मन्त्रालय	८९,९६५	८९,९६,५००
नेपाल सरकार, भौतिक पूर्वाधार तथा यातायात मन्त्रालय	८९,९६५	८९,९६,५००
नेपाल सरकार, उर्जा मन्त्रालय	४५,०८१	४५,०८,१००
नेपाल सरकार, सिचाई मन्त्रालय	४५,०८१	४५,०८,१००
नेपाल सरकार, वाणिज्य तथा आपूर्ति मन्त्रालय	४४,५८१	४४,५८,१००
नेपाल सरकार, शिक्षा, विज्ञान तथा प्रविधि मन्त्रालय	१,०००	१,००,०००
नेपाल सरकार, कृषि तथा पशुपंक्षी विकास मन्त्रालय	१,०००	१,००,०००
नेपाल सरकार, भुमि सुधार मन्त्रालय	१,०००	१,००,०००
सर्वसाधारण शेयरधनीहरू	३०,९१०	३०,९१,०००
	९,००,४७,९५७	९,००,४७,९५,७००

ग. बैंकको संचालक, प्रबन्ध संचालक, लेखापरीक्षकहरू, कार्यकारी प्रमुख, प्रबन्धकहरूको विवरण र निजहरूलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधा रकम:

(अ) संचालकहरूको विवरण :

- (१) अध्यक्ष श्री महेन्द्रमान गुरुङ्ग, सचिव, संचार तथा सूचना प्रविधि मन्त्रालय ।
- (२) संचालक श्री निर्मलहरि अधिकारी, सह सचिव, अर्थ मन्त्रालय ।
- (३) संचालक श्री रविन्द्रलाल श्रेष्ठ, नक्साल, काठमाण्डौ ।
- (४) संचालक श्री जनक कुमार बराल, मत्स्यपोखरी, संखुवासभा ।

- (५) संचालक श्री विद्यावारिधी सिग्देल, लेखनाथ पोखरा ।
 (६) संचालक श्री अर्जुन बहादुर अधिकारी, मध्यपुर थिमि न.पा. १५, भक्तपुर ।
 (७) स्वतन्त्र संचालक डा. माधव प्रसाद दाहाल, महालक्ष्मी न.पा. ४, ललितपुर ।

(आ) लेखापरीक्षकको विवरण :

- (१) श्री कोमल बहादुर चित्रकार, वरिष्ठ चार्टर्ड एकाउण्टेण्ट
 (२) श्री महेश कुमार गुरागाई, वरिष्ठ चार्टर्ड एकाउण्टेण्ट

(इ) कार्यकारी प्रमुख एवं प्रबन्धकहरूको विवरण :

क्र.सं.	पद	नाम र थर
१	प्रमुख कार्यकारी अधिकृत	श्री किरण कुमार श्रेष्ठ
२	नायब प्रमुख कार्यकारी अधिकृत	श्री कविराज अधिकारी
३	नायब प्रमुख कार्यकारी अधिकृत	श्री केशवप्रसाद लम्साल
४	उपकार्यकारी अधिकृत	श्री टेकराज जोशी
५	उपकार्यकारी अधिकृत	श्री महेन्द्रप्रसाद अवस्थी
६	उपकार्यकारी अधिकृत	श्री सरस्वती अधिकारी
७	उपकार्यकारी अधिकृत	श्री देवेश प्रसाद लोहनी
८	उपकार्यकारी अधिकृत	श्री देवेन्द्र रमण खनाल

(ई) संचालकलाई उपलब्ध गराइएको पारिश्रमिक | बैठक भत्ता: कुल बैठक भत्ता रु. २४,७६,०००।००

अन्य सुविधा : (सम्बन्धीत खर्च शिर्षकमा लेखाङ्कन भएको)

संचार :	रु.१८२,५००।-
पत्रपत्रिका :	रु.१,४६,०००।-
इन्धन:	रु.३२,९०६।-
जम्मा	रु.३,६१,४०६।-

(उ) लेखापरीक्षकद्वयलाई विभिन्न सेवा वापत उपलब्ध गराएको कुल पारिश्रमिक जम्मा रु. ३८,३२,९६०।-

(ऊ) प्रमुख कार्यकारी अधिकृत श्री किरण कुमार श्रेष्ठलाई उपलब्ध गराएको कुल पारिश्रमिक रु. ४०,६५,४०५।-

घ. बैंकको चुक्ता पूँजीको ५ प्रतिशत वा सोभन्दा बढी शेयर खरीद गरी लिने व्यक्ति वा संगठित संस्थाको नाम र निजहरूको नाममा रहेको शेयर वा डिभेन्चरको विवरण :

नाम	शेयर संख्या	प्रतिशत
नेपाल सरकार, अर्थ मन्त्रालय	८,४०,४२,०२५	९३.३३%
नेपाल सरकार, महालेखा नियन्त्रकको कार्यालय	५०,२५,२०३	५.५८%

ङ. शेयर विक्रीबाट प्राप्त भएको जम्मा रकम र समीक्षा बर्षमा कम्पनीले खरीद गरेको तथा जारी गरेको नयाँ शेयर तथा डिभेन्चरको विवरण :-

कुनै नभएको ।

च. संचालक वा आधारभूत शेयरधनी वा निजको नजिकको नातेदारले बैंकलाई बुझाउन बाँकी रहेको रकम :- छैन ।

छ. शेयर विक्री वा अन्य कुनै काम कुरा गरेवापत दिएको वा दिनु पर्ने रकम :- छैन ।

ज. बैंक तथा वित्तीय संस्थाहरूबाट लिएको ऋण तथा बुझाउन बाँकी रहेको साँवा तथा व्याजको रकम :-

विवरण	साँवा	व्याज	कैफियत
अन्तरबैंक सापटी	५,११,९७,००,०००।००	छैन	नियमित कारोवार
ने.रा.बैंक पुनरकर्जा	३५,२०,४४,२०६।००	छैन	नियमित कारोवार

झ. बैंकले भुक्तानी लिनु पर्ने वा बैंकले अन्य व्यक्तिलाई भुक्तानी गर्नु पर्ने भनि दावी गरिएको रकम वा यस बिषयमा मुद्दा

मामिला चलिरहेको भए त्यसको विवरण :-

१. कर्जा असुलीको क्रममा ऋण असुली न्यायाधिकरणमा दायर गरिएको मुद्दाहरु:

बैंकले कर्जा असुलीको क्रममा आ.व.२०६०/६१ देखि आ.व.२०७५/७६ सम्ममा ऋण असुली न्यायाधिकरणमा जम्मा ९०४ वटा मुद्दा दायर गरेको थियो । आ.व. २०६०/६१ देखि आ.व. २०७५/७६ सम्ममा ७६४ वटा मुद्दाहरु फैसला भइसकेका जसमध्ये सावा रु.१ अर्ब ९२ करोड १४ लाख र ब्याज रु. १ अर्ब ५७ करोड ८३ लाख गरी जम्मा रु. ३ अर्ब ४९ करोड ९७ लाख असुल गरिएको छ । फैसला भइसकेको मुद्दाहरु मध्ये १७३ वटा मुद्दाहरु कार्यान्वयन नभएको, जसको कूल र कम रु.१ अर्ब ३५ करोड रहेको छ । ४ वटा मुद्दाहरु रु. ६ करोड ९७ लाख फैसला हुन बाँकी रहेका छन् । यस आ.व मा २ वटा मुद्दाहरु बदर गरिएको छ ।

२. अन्य न्यायिक निकायहरुमा रहेका बैंक सम्बन्धी मुद्दाहरु:

१९ जना कर्मचारीहरुलाई यस आ.व.को अन्त्यसम्ममा बैकिंग कसुर तथा सजाय ऐन (पहिलो संशोधन) अन्तर्गत विभागिय कार्यवाही गरिएको छ, जसमध्ये १२ जनाको कार्यवाही फछोट भइसकेको छ र बाँकी ७ जना कर्मचारी अझै निलम्बनमा रहेका छन् ।

विगत वर्षहरुदेखि दायर भएका तर फैसला नभई यस आ.व.मा सरी आएका मुद्दाहरु तथा यस आ.व.मा बैंकलाई विपक्षी बनाई तथा बैंक आफै वादी भई दायर भएका ४८ थान मुद्दाहरु समेत कूल १८४ रहेकोमा यस आ.व.मा ३७ थान मुद्दाहरु फैसला भई यस आ.व.को अन्त्यसम्ममा बैंकले विभिन्न न्यायिक निकायमा दायर गरेका आयकर, अपहेलना, रिट, करार, किर्ते, जालसाजी, बदर दावी भएको, विगो भरी पाउने र अन्य विषयका मुद्दाहरु मध्ये १४७ मुद्दाहरुको फैसला हुन बाँकी छन् ।

ज. बैंकको व्यवस्थापनमा कार्यरत तथा अन्य स्तरका कर्मचारी वा कामदारको कूल संख्या : २१०९

व्यवस्थापन स्तरमा कार्यरत कर्मचारीको संख्या : १२

ट. बैंकको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कार्यरत विदेशीहरुको संख्या तथा निजहरुलाई भुक्तानी गरिएको पारिश्रमिक भत्ता तथा सुविधा : छैन ।

ठ. बैंक र कुनै विदेशी निकाय वा व्यक्तिहरु बीच लगानी व्यवस्थापन वा प्राविधिक सेवा वा अन्य विषयमा एक वर्ष भन्दा बढि अवधिको लागि कुनै सम्झौता गरिएको भए सो को विवरण र सम्बन्धित आर्थिक वर्षमा त्यस्तो सम्झौता अनुसार भुक्तानी गरिएको लाभोश, कमिसन, शुल्क, दस्तुर र रोयल्टी आदिको विवरण : छैन ।

ड. बैंकको आर्थिक वर्ष २०७५/०७६ को व्यवस्थापन खर्चको विवरण :

कर्मचारी खर्च (बोनस समेत): रु. ३,०९,११,५४,०४६/००

कार्यालय संचालन खर्च : रु. १,१३,१७,४४,२०८/००

ढ. शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभोश रकम : रु.१६,२२,५८२/००

ण. बैंकले यस ऐन तथा प्रचलित कानूनको पालना पूर्ण रुपमा गरेको छ भन्ने कुराको उदघोषण :

यस बैंकले कम्पनी ऐन, २०६३ र बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ एवं नेपाल राष्ट्र बैंकले जारी गरेको निर्देशनहरु तथा प्रचलित कानूनको पूर्ण रुपमा पालना गरेको छ ।

त. अन्य आवश्यक कुराहरु : छैन ।

हाल कायम भएका संचालक समितिको तर्फबाट :

नाम, थर	ठेगाना	पद	दस्तखत
श्री निर्मलहरि अधिकारी	चावहिल, काठमाण्डौ	अध्यक्ष	
श्री धनिराम शर्मा	नेपाल सरकार, अर्थ मन्त्रालय	संचालक	
श्री जनक कुमार बराल	मत्स्यपोखरी-२, संखुवासभा	संचालक	
श्री अर्जुन बहादुर अधिकारी	मध्यपुर थिमि न. पा. १५, भक्तपुर	संचालक	
प्रा.डा. राजनबहादुर पौडेल	नागार्जुन न.पा. १, काठमाण्डौ	संचालक	
प्रा.डा. माधव प्रसाद दहाल	महालक्ष्मी न.पा. ४, ललितपुर	संचालक	

प्रमाणित गर्ने लेखापरीक्षकद्वयको दस्तखत:

सिए. महेश कुमार गुरागाई
निमित्त एमजिएस एण्ड एशोसियट्स
चार्टर्ड एकाउण्टेण्ट्स

सिए. कोमल बहादुर चित्रकार
निमित्त के.बि. चित्रकार एण्ड कं.
चार्टर्ड एकाउण्टेण्ट्स



...तपाईंको आफ्नै बैंक

राष्ट्रिय वाणिज्य बैंक लिमिटेड

आ.व. २०७५/०७६ को
लेखापरीक्षण प्रतिवेदन



KB Chitrakar & Co.
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RASTRIYA BANIJYA BANK LIMITED

Qualified Opinion

We have audited the accompanying financial statements of Rastriya Banijya Bank Limited ("the Bank"), and Consolidated Financial Statements of the Group (the Bank and its subsidiary), which comprise the Statement of Financial Position of the Bank and the Group as at Ashadh 31, 2076 corresponding to July 16, 2019, the Statements of Profit or Loss, the Statements of Other Comprehensive Income, the Statements of Cash Flows, and the Statement of Changes in Equity for the year then ended, along with Notes forming part of the Consolidated Financial Statements, and a summary of significant accounting policies.

In our opinion, except for the matters described in the Basis of Qualified Opinion section, the accompanying financial statements present fairly, in all material respects, the financial position of the Bank and the Group as at Ashadh 31, 2076 (July 16, 2019), and their financial performance and cash flows for the year then ended in accordance with the Nepal Financial Reporting Standards (with the approved carve-out) and the Companies Act, 2063.

Basis for Qualified Opinion

- We were unable to obtain sufficient and appropriate audit evidences enabling us to determine the effect on equity of the Bank/Group as the result of the unreconciled yearend balances as follows:
 - Net balance of unreconciled inter-branch transactions, amounting Rs. 773.54 million (LY Rs. 1,684.8 Million).
 - Net balance of accounts being carried forward from prior periods relating to debit card and credit card related transactions, amounting Rs. 151.60 million (LY Rs. 73.8 Million).
 - Balances due on account of interest on loan accounts whose collections were set off against principal before setting off against interest, amounting Rs. 1,154.7 million (LY Rs. 1,139.8 Million).
 - The balance of accounts being carried forward from prior periods relating to Bank drafts paid without notice; Unidentified items of sundry debtors and creditors, Matured term deposit accounts; Un-reconciled balance in agency accounts, cash in transit, Nepal bank draft Transaction Payable and unpaid pay orders, Unclaimed liabilities, totaling Rs. 1,575.84 million.
- Reasons mentioned below may not impact equity, but the amounts in the balances of the following accounts in Balance Sheet and Off-Balance sheet item may differ:
 - The balance amounting Rs. 309.0 Million (LY Rs. 157.7 Million) was pending as loan recovery adjustment, whereas the balances of outstanding loan accounts were already recovered.



- The physical verification of fixed asset was not conducted resulting in uncertainty of their physical existence and ownership.
- The balance amounting Rs. 869.21 Million (LY Rs. 605.9 Million) relating to matured and unidentified Fixed Deposit accounts was not reconciled.
- The balance of acceptance & documentary, bills for collection, guarantees and undrawn & undisbursed facilities amounting Rs. 13,804.11 Million as per Schedule

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Bank/Group in accordance with the ethical requirement that is relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Except for the matters described in the Basis for Qualified Opinion Section, we have determined that there are no other key audit matters to communicate in our report.

Other information

We did not audit the financial statements of the Bank's subsidiary company, which were audited by another independent auditor for the subsidiary, and our opinion, in so far as it relates to the amounts included in respect of the subsidiary, is based solely on the report of another auditor.

Management's Responsibility for Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the Consolidated Financial Statements in accordance with the Nepal Financial Reporting Standards (NFRS), and for such internal control as management determines is necessary to enable preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the Bank's/ Group's/ ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the Bank/Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the bank and the group.

Auditors' Responsibilities for the Audit of Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to



issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's/Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the consolidated financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank/Group to cease as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidences regarding the financial information of the entities or business activities within the Bank/Group to express an opinion on the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore are the key audit matters.



Report on Other Legal and Regulatory Requirements

We further report that:

- We have obtained all information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our examination.
- In our opinion, proper books of account as required by law were being kept, in so far as they related to our examination of those books and the financial statements dealt with by this report are prepared in conformity with the NFRS based format prescribed by Nepal Rastra Bank.
- In our opinion, the returns received from the respective Bank's branches are adequate for the audit purpose, though the statements are independently not audited.
- In our opinion and to the best of our information and according to the explanations given to us and from our examination of the books of account of the Bank, we did not come across the cases where the Board of Directors or any member thereof or any employee of the Bank have acted deliberately in compliance with the provisions of the law relating to accounts or caused loss or damage to the Bank or committed any misappropriation or violated any directive of Nepal Rastra Bank.
- In our opinion, the business of the Bank was conducted within its authority.



CA. Komal Chitracar

KB Chitracar & Co
Chartered Accountants

Date: 27 Poush, 2076
Place: Kathmandu, Nepal



CA. Mahesh Kumar Guragain

M.G. S & Associates
Chartered Accountants



UDIN Number: 200111CA00001MEocM



...तपाईंको आफ्नै बैंक

राष्ट्रिय वाणिज्य बैंक लिमिटेड

आ.व. २०७५/०७६ को
वित्तीय विवरण तथा अनुसूचीहरू

Rastriya Banijya Bank Limited
Consolidated Statement of Financial Position
As on 31 Asadh 2076

		Group		Bank	
	Note	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Assets					
Cash and cash equivalent	4.1	8,202,478,030	6,678,047,159	8,194,978,237	6,658,425,938
Due from Nepal Rastra Bank	4.2	12,359,997,257	9,645,491,829	12,359,997,257	9,645,491,829
Placement with Bank and Financial Institutions	4.3	373,490,000	-	373,490,000	-
Derivative financial instruments.	4.4	-	-	-	-
Other trading assets	4.5	-	-	-	-
Loan and advances to B/FIs	4.6	4,537,605,600	4,045,981,167	4,537,605,600	4,045,981,167
Loans and advances to customers	4.7	142,022,875,931	117,414,162,875	142,022,875,931	117,414,162,875
Investment securities	4.8	40,260,548,334	46,235,043,446	40,181,642,944	46,213,967,757
Current tax assets	4.9	2,428,488,970	626,746,248	2,425,828,777	624,464,776
Investment in subsidiaries	4.10	-	-	200,000,000	200,000,000
Investment in associates	4.11	131,441,537	451,074,030	97,858,000	230,090,800
Investment property	4.12	114,812,504	57,270,561	114,812,504	57,270,561
Property and equipment	4.13	1,128,281,073	924,165,601	1,124,034,040	919,043,984
Goodwill and Intangible assets	4.14	44,782,227	23,982,987	44,603,617	23,729,126
Deferred tax assets	4.15	500,436,244	1,102,284,913	389,021,830	1,102,284,913
Other assets	4.16	14,343,155,239	10,507,872,113	14,343,429,144	10,507,721,190
Total Assets		226,448,392,946	197,712,122,930	226,410,177,881	197,642,634,916
	Note	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Liabilities					
Due to Bank and Financial Instituions	4.17	7,860,034,385	5,291,528,118	7,860,034,385	5,291,528,118
Due to Nepal Rastra Bank	4.18	352,044,206	92,970,514	352,044,206	92,970,514
Derivative financial instruments	4.19	-	-	-	-
Deposits from customers	4.20	189,140,853,862	164,056,611,684	189,255,335,577	164,210,303,260
Borrowing	4.21	60,687,258	171,496,141	60,687,258	171,496,141
Current Tax Liabilities	4.9	-	-	-	-
Provisions	4.22	355,873,853	310,634,551	355,873,853	310,634,551
Deferred tax liabilities	4.15	-	-	-	-
Other liabilities	4.23	6,941,468,574	8,497,068,818	6,940,399,014	8,494,930,922
Debt securities issued	4.24	-	-	-	-
Subordinated Liabilities	4.25	-	-	-	-
Total liabilities		204,710,962,138	178,420,309,826	204,824,374,293	178,571,863,506
Equity					
Share capital	4.26	9,004,795,700	9,004,795,700	9,004,795,700	9,004,795,700
Share premium		-	-	-	-
Retained earnings		1,806,085,133	(3,715,330,033)	1,394,490,944	(3,936,371,727)
Reserves	4.27	10,926,549,975	14,002,347,437	11,186,516,944	14,002,347,437
Total equity attributable to equity holders		21,737,430,808	19,291,813,104	21,585,803,588	19,070,771,410
Non-controlling interest		-	-	-	-
Total equity		21,737,430,808	19,291,813,104	21,585,803,588	19,070,771,410
Total liabilities and equity		226,448,392,946	197,712,122,930	226,410,177,881	197,642,634,916
Contingent liabilities and commitment	4.28	17,719,224,094	9,826,132,077	17,719,224,094	9,826,132,077
Net assets value per share		241	214	240	212

As per our report of even date

Kiran Kumar Shreshtha
Chief Executive Officer

Nirmal Hari Adhikari
Chairman

Dhani Ram Sharma
Director

Joint Auditors

Kabi Raj Adhikari
Deputy Chief Executive Officer

Janak Kumar Baral
Director

Arjun Bahadur Adhikari
Director

CA. Komal Bahadur Chitracar
KB Chitracar & Co,

Sarswati Adhikari
Deputy Executive Officer

Prof. Dr. Rajan Bahadur Paudel
Director

CA. Mahesh Kumar Guragain
MGS & Associates

Bimal Dangol
Department Chief, Finance

Prof. Dr. Madhav Prasad Dahal
Director

UDIN: 200111CA00001MEocM

Date: 2076 Poush 27
Location: Kathmandu, Nepal

Rastriya Banijya Bank Limited
Consolidated Statement of Profit or Loss
For the year ended 2076 Ashad End

Amount in NPR

Particulars	Note	Group		Bank	
		Year ended 31 Asadh 2076	Year ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year ended 32 Asadh 2075
Interest income	4.29	14,925,824,974	12,099,698,581	14,923,052,193	12,097,659,249
Interest expense	4.30	4,962,627,115	2,975,197,792	4,974,936,431	2,983,430,052
Net interest income		9,963,197,859	9,124,500,789	9,948,115,762	9,114,229,197
Fees and commission income	4.31	778,231,939	793,760,774	775,790,867	791,611,894
Fees and commission expense	4.32	140,967,683	184,537,668	140,553,655	183,708,373
Net fee and commission income		637,264,256	609,223,106	635,237,212	607,903,521
Net interest, fee and commission income		10,600,462,115	9,733,723,894	10,583,352,974	9,722,132,718
Net trading income	4.33	69,351,311	58,901,135	69,351,311	58,901,135
Other operating income	4.34	1,047,349,455	418,217,411	814,735,272	418,217,411
Total operating income		11,717,162,881	10,210,842,441	11,467,439,556	10,199,251,264
Impairment charge/(reversal) for loans and other losses	4.35	610,502,901	1,355,160,916	611,107,680	1,293,054,816
Net operating income		11,106,659,980	8,855,681,525	10,856,331,876	8,906,196,448
Operating expense					
Personnel expenses	4.36	3,097,507,260	3,140,033,654	3,091,154,046	3,132,446,188
Other operating expense	4.37	1,135,128,913	787,096,497	1,131,744,208	783,515,064
Depreciation & Amortisation	4.38	164,223,107	253,776,664	162,998,892	252,662,025
Operating Profit		6,709,800,700	4,674,774,710	6,470,434,731	4,737,573,171
Non operating income	4.39	146,441,454	222,666,250	146,441,454	222,666,250
Non operating expense	4.40	713,557	9,162,315	713,557	9,162,315
Share of profit of associates		(46,880,140)	220,983,230	-	-
Profit before income tax		6,808,648,457	5,109,261,875	6,616,162,628	4,951,077,106
Income tax expense	4.41				
Current Tax		447,036,088	2,455,709,928	445,102,755	2,455,709,928
Deferred Tax		1,124,539,495	(1,163,899,996)	1,124,539,495	(1,163,899,996)
Profit for the period		5,237,072,873	3,817,451,943	5,046,520,378	3,659,267,174
Profit attributable to:					
Equity holders of the Bank		5,237,072,873	3,817,451,943	5,046,520,378	3,659,267,174
Non-controlling interest		-	-	-	-
Profit for the period		5,237,072,873	3,817,451,943	5,046,520,378	3,659,267,174
Earnings per share					
Basic earnings per share (Annualized)		58.16	42.39	56.04	42.19
Diluted earnings per share (Annualized)		58.16	42.39	56.04	42.19

As per our report of even date

Kiran Kumar Shreshtha
Chief Executive Officer

Nirmal Hari Adhikari
Chairman

Dhani Ram Sharma
Director

Joint Auditors

Kabi Raj Adhikari
Deputy Chief Executive Officer

Janak Kumar Baral
Director

Arjun Bahadur Adhikari
Director

CA. Komal Bahadur Chitracar
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Sarswati Adhikari
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Bimal Dangol
Department Chief, Finance

Prof. Dr. Madhav Prasad Dahal
Director

UDIN: 200111CA00001MEocM

Date: 2076 Poush 27
Location: Kathmandu, Nepal

Rastriya Banijya Bank Limited
Consolidated Statement of Other Comprehensive Income
For the year ended 2076 Ashad End

	Note	Group		Bank	
		Year ended	Year ended	Year ended	Year ended
		31 Asadh 2076	32 Asadh 2075	31 Asadh 2076	32 Asadh 2075
Profit for the year		5,237,072,873	3,817,451,943	5,046,520,378	3,659,267,174
Other comprehensive income, net of income tax					
a) Items that will not be reclassified to profit or loss					
- Gains/(losses) from investments in equity instruments measured at fair value		(85,138,996)	(541,997,830)	286,242,388	(541,997,830)
- Gains/(losses) on revaluation					
- Actuarial gains/(losses) on defined benefit plans		(1,657,163,759)	(666,739,730)	(1,657,163,759)	(666,739,730)
- Income tax relating to above items		522,690,827	362,621,268	411,276,411	362,621,268
Net Other Comprehensive Income that will not be reclassified to profit or loss		(1,219,611,929)	(846,116,292)	(959,644,960)	(846,116,292)
b) Items that are or may be reclassified to profit or loss					
- Gains/(losses) on cash flow hedge		-	-	-	-
- Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-	-	-
- Income tax relating to above items		-	-	-	-
- Reclassify to profit or loss		-	-	-	-
Net Other Comprehensive Income that are or may be reclassified to profit or loss		-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method		-	-	-	-
Other comprehensive income for the period, net of income tax		(1,219,611,929)	(846,116,292)	(959,644,960)	(846,116,292)
Total comprehensive income for the period		4,017,460,945	2,971,335,651	4,086,875,418	2,813,150,882
Total comprehensive income attributable to:					
Equity holders of the Bank		4,017,460,945	2,971,335,651	4,086,875,418	2,813,150,882
Non-controlling interest					
Total comprehensive income for the period		4,017,460,945	2,971,335,651	4,086,875,418	2,813,150,882

As per our report of even date

Kiran Kumar Shreshtha
Chief Executive Officer

Nirmal Hari Adhikari
Chairman

Dhani Ram Sharma
Director

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Janak Kumar Baral
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MGS & Associates

Bimal Dangol
Department Chief, Finance

Prof. Dr. Madhav Prasad Dahal
Director

UDIN: 200111CA00001MEocM

Date: 2076 Poush 27
Location: Kathmandu, Nepal

Rastriya Baniya Bank Limited
Statement of Changes in Equity
For the year ended 2076 Ashad End

Particulars	Group										Amount in NPR		
	Attributable to equity holders of the Bank										Non-con- trolling Interest	Total Equity	
Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total			
Balance as at Sawan 1, 2075	9,004,795,700	-	7,169,604,521	97,319,666	9,619,350,099	481,195,653	920,490,954	77,183,784	(3,715,330,033.00)	(4,362,797,240)	19,291,813,104	-	19,291,813,104
Adjustment/Restatement	-	-	-	-	-	-	-	-	(1,571,843,240.36)	-	(1,571,843,240)	-	(1,571,843,240)
Adjusted Restated Balance at Sawan 1, 2075	9,004,795,700	-	7,169,604,521	97,319,666	9,619,350,099	481,195,653	920,490,954	77,183,784	(5,287,173,273.36)	(4,362,797,240)	17,719,969,863	-	17,719,969,863
<u>Comprehensive Income for the year</u>												-	
Profit for the year	-	-	-	-	-	-	-	-	5,237,072,873.40	-	5,237,072,873	-	5,237,072,873
Other Comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
- Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	(59,597,297)	-	-	-	(59,597,297)	-	(59,597,297)
- Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
- Actuarial Gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(1,160,014,631)	(1,160,014,631)	-	(1,160,014,631)
- Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
- Exchange gains/(losses) arising from translating financial assets of foreign operation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to reserve during the year	-	-	1,009,304,076	-	1,179,094,386	-	-	-	(2,215,661,702.12)	27,263,241	0	-	0
Transfer from the reserve during the year	-	-	-	-	(4,071,847,235)	-	-	-	4,071,847,235.12	-	-	-	-
<u>Transactions with owners, directly recognized in equity</u>	-	-	-	-	-	-	-	-	-	-	-	-	-

Rastriya Baniya Bank Limited
Statement of Changes in Equity
For the year ended 2076 Ashad End



Group

Particulars	Attributable to equity holders of the Bank										Amount in NPR		
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Right share issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders:	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions:	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at Asar End, 2076	9,004,795,700	-	8,178,908,597	97,319,666	6,726,597,250	481,195,653	860,893,657	77,183,784	1,806,085,133	(5,495,548,631)	21,737,430,808	-	21,737,430,808

As per our report of even date

Kiran Kumar Shreshtha
Chief Executive Officer

Nirmal Hari Adhikari
Chairman

Dhani Ram Sharma
Director

Joint Auditors

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Deputy Chief Executive Officer

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Bimal Dangol
Department Chief, Finance

Prof. Dr. Madhav Prasad Dahal
Director

UDIN: 200111CA00001MEocM

Date: 2076 Poush 27
Location: Kathmandu, Nepal

Rastriya Baniya Bank Limited
Statement of Changes in Equity
For the year ended 2076 Ashad End

Particulars	Bank Attributable to equity holders of the Bank										Amount in NPR		
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Balance as at Sawan 1, 2075	9,004,795,700	-	7,169,604,521	97,319,666	9,619,350,099	481,195,653	920,490,954	77,183,784	(3,936,371,727)	(4,362,797,240)	19,070,771,410	-	19,070,771,410
Adjustment/Restatement	-	-	-	-	-	-	-	-	(1,571,843,240)	(1,571,843,240)	(1,571,843,240)	-	(1,571,843,240)
Adjusted Restated Balance at Sawan 1, 2075	9,004,795,700	-	7,169,604,521	97,319,666	9,619,350,099	481,195,653	920,490,954	77,183,784	(5,508,214,967)	(4,362,797,240)	17,498,928,170	-	17,498,928,170
Comprehensive Income for the year													
Profit for the year	-	-	-	-	-	-	-	-	5,046,520,378	-	5,046,520,378	-	5,046,520,378
Other Comprehensive income, net of tax													
- Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	200,369,671	-	-	-	200,369,671	-	200,369,671
- Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
- Actuarial Gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(1,160,014,631)	(1,160,014,631)	-	(1,160,014,631)
- Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
- Exchange gains/(losses) arising from translating financial assets of foreign operation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to reserve during the year	-	-	1,009,304,076	-	1,179,094,386	-	-	-	(2,215,661,702)	27,263,241	-	-	-
Transfer from the reserve during the year	-	-	-	-	(4,071,847,235)	-	-	-	4,071,847,235	-	-	-	-
Transactions with owners, directly recognized in equity													
Right share issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-

Rastriya Baniya Bank Limited
Statement of Changes in Equity
For the year ended 2076 Ashad End



Bank
Attributable to equity holders of the Bank

Particulars	Amount in NPR						
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Non-controlling Interest
Dividends to equity holders:	-	-	-	-	-	-	-
Bonus Shares issued	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Total contributions by and distributions:							
Balance as at Asar End, 2076	9,004,795,700	-	8,178,908,597	97,319,666	6,726,597,250	481,195,653	-
						1,120,860,625	-
						77,183,784	-
						1,394,490,944	-
						(5,495,548,631)	-
						21,585,803,588	-

Note: Other reserves as at 31 Asadh 2076 includes Acturial Loss, Investment Adjustment Reserve, CSR Reserve, Asset revaluation reserve, etc which have been explained in Note 5.20

As per our report of even date

Kiran Kumar Shreshtha
Chief Executive Officer

Kabi Raj Adhikari
Deputy Chief Executive Officer

Nirmal Hari Adhikari
Chairman

Dhani Ram Sharma
Director

Joint Auditors

Sarswati Adhikari
Deputy Executive Officer

Janak Kumar Baral
Director

Arjun Bahadur Adhikari
Director

CA. Komal Bahadur Chitracar
KB Chitracar & Co,

Bimal Dangol
Department Chief, Finance

Prof. Dr. Madhav Prasad Dahal
Director

CA. Mahesh Kumar Guragain
MGS & Associates

UDIN: 200111CA00001MEocM

Date: 2076 Poush 27
Location: Kathmandu, Nepal

Rastriya Banijya Bank Limited
Consolidated Statement of Cash Flow Statement
For the year ended 31 Ashad 2076

Note	Group		Bank	
	Year ended 31 Asadh 2076	Year ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year ended 32 Asadh 2075
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest received	15,221,470,015	11,202,162,670	15,221,470,015	11,210,600,068
Fees and other income received	778,231,939	1,235,969,031	775,790,867	1,233,820,151
Dividend received	-	-	-	-
Receipts from other operating activities	862,949,652	256,679,172	864,179,652	256,679,172
Interest paid	(4,955,988,348)	(2,971,587,929)	(4,968,297,664)	(2,979,820,189)
Commission and fees paid	(140,967,683)	(184,537,668)	(140,553,655)	(183,708,373)
Cash payment to employees	-	-	-	-
Other expense paid	(4,233,349,729)	(3,936,292,466)	(4,223,611,810)	(3,925,123,567)
Operating cash flows before changes in operating assets and liabilities	7,532,345,846	5,602,392,810	7,528,977,405	5,612,447,262
(Increase)/Decrease in Operating Assets	(33,063,068,829)	(14,476,593,946)	(33,063,493,657)	(14,476,443,022)
Due from Nepal Rastra Bank	-	-	-	-
Placement with bank and financial institutions	-	-	-	-
Other trading assets	-	-	-	-
Loan and advances to bank and financial institutions	(449,620,336)	(452,569,663)	(449,620,336)	(452,569,663)
Loans and advances to customers	(27,142,688,142)	(10,520,653,882)	(27,142,688,142)	(10,520,653,882)
Other assets	(5,470,760,351)	(3,503,370,401)	(5,471,185,179)	(3,503,219,477)
Increase/(Decrease) in operating liabilities	24,491,920,565	10,175,552,210	24,453,174,261	10,301,136,347
Due to bank and financial institutions	2,568,506,267	(2,223,002,640)	2,568,506,267	(2,223,002,640)
Due to Nepal Rastra Bank	-	-	-	-
Deposit from customers	25,084,242,178	16,470,059,105	25,045,032,317	16,597,559,553
Borrowings	-	-	-	-
Other liabilities	(3,160,827,880)	(4,071,504,255)	(3,160,364,323)	(4,073,420,566)
Net cash flow from operating activities before tax paid	(1,038,802,418)	1,301,351,075	(1,081,341,991)	1,437,140,587
Income taxes paid	(2,248,778,810)	(1,414,636,730)	(2,246,466,756)	(1,412,926,635)
Net cash flow from operating activities	(3,287,581,228)	(113,285,654)	(3,327,808,747)	24,213,953
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investment securities	-	(22,600,900,514)	-	(22,749,824,823)
Receipts from sale of investment securities	6,597,648,876	-	6,645,128,336	-
Purchase of property and equipment	(347,586,775)	(376,717,901)	(342,523,987)	(373,061,912)
Receipt from the sale of property and equipment	(14,845,510)	-	(19,633,918)	-
Purchase of intangible assets	-	(25,448,222)	-	(25,150,538)
Receipt from the sale of intangible assets	(27,211,300)	-	(27,211,300)	-
Purchase of investment properties	-	-	-	-
Receipt from the sale of investment properties	-	-	-	-
Interest received	(1,540,741,149)	6,105,651,524	(1,543,513,930)	6,095,174,794
Dividend received	3,121,916	529,624	10,489,805	529,624
Net cash used in investing activities	4,670,386,058	(16,896,885,489)	4,722,735,005	(17,052,332,856)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipt from issue of debt securities	-	-	-	-
Repayment of debt securities	-	-	-	-
Receipt from issue of subordinated liabilities	-	-	-	-
Repayment of subordinated liabilities	-	-	-	-
Receipt from issue of shares	-	-	-	-
Dividends paid	-	-	-	-
Interest paid	(117,447,650)	4,009,311	(117,447,650)	4,009,311
Other receipt/payment	259,073,692	76,000,514	259,073,692	76,000,514
Net cash from financing activities	141,626,042	80,009,825	141,626,042	80,009,825
Net increase (decrease) in cash and cash equivalents	1,524,430,872	(16,930,161,319)	1,536,552,299	(16,948,109,079)
Cash and cash equivalents at Shrawan 1, 2075	6,678,047,159	21,944,859,068	6,658,425,938	21,943,185,607
Cash and cash equivalent acquired from merger	-	1,663,349,409	-	1,663,349,409
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-	-	-
Cash and cash equivalents at Ashadh end 2076	8,202,478,030	6,678,047,159	8,194,978,237	6,658,425,938

As per our report of even date

Kiran Kumar Shreshtha
Chief Executive Officer

Nirmal Hari Adhikari
Chairman

Dhani Ram Sharma
Director

Joint Auditors

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Bimal Dangol
Department Chief, Finance

Prof. Dr. Madhav Prasad Dahal
Director

UDIN: 200111CA00001MEocM

Date: 2076 Poush 27
Location: Kathmandu, Nepal

Rastriya Banijya Bank Limited
Notes forming part of the financial statements

4.1 Cash and Cash Equivalent

	Group		Bank		
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075	
Cash In Hand	5,041,083,118	5,084,382,952	5,041,073,631	5,084,382,447	
Balances with BFIs	1,011,094,912	1,493,621,399	1,003,604,605	1,474,000,683	
Money at Call and Short Notice	2,150,300,000	100,042,808	2,150,300,000	100,042,808	
Other*	-	-	-	-	
Total	8,202,478,030	6,678,047,159	8,194,978,237	6,658,425,938	-

The fair value of cash and cash equivalent is its carrying value. Cash at vault is adequately insured for physical and financial risks. The amount of cash at vault is maintained on the basis of the liquidity and business requirements. Balance with BFIs includes balance maintained at various banks and financial institutions. Cash held in foreign currency is subject to risk of changes in the foreign exchange rates. These are closely monitored, and risks, if identified, are promptly managed.

4.2 Due from Nepal Rastra Bank

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Statutory Balances with NRB	12,359,997,257	9,645,491,829	12,359,997,257	9,645,491,829
Securities purchased under Resale Agreement	-	-	-	-
Other deposit and receivable from NRB	-	-	-	-
Total	12,359,997,257	9,645,491,829	12,359,997,257	9,645,491,829

The fair value of balance with the Nepal Rastra Bank (NRB) is its carrying amount itself. Balance with the NRB is principally maintained as a part of the regulatory cash reserve ratio required by the NRB.

4.3 Placement with Banks & Financial Institutions

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Placement with Domestic B/Fis	263,640,000	-	263,640,000	-
Placement with Foreign B/Fis	109,850,000	-	109,850,000	-
Less: Allowances for Impairment	-	-	-	-
Total	373,490,000	-	373,490,000	-

Placements with domestic as well as foreign bank and financial institutions with original maturities of more than three months from the acquisition date are presented above.

4.4 Derivative financial instruments

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Held for Trading				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	-	-	-	-
Others	-	-	-	-
Held for risk management				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	-	-	-	-
Others	-	-	-	-
Total	-	-	-	-

A significant part of the derivatives in the portfolio are related to servicing corporate clients in their risk management to hedge, e.g. foreign currency exposures. These products are used by Bank as part of its own regular treasury activities as well. From a risk perspective, the gross amount of derivative assets must be considered together with the gross amount of derivative liabilities, which are presented separately on the statement of financial position.

Rastriya Banijya Bank Limited

Notes forming part of the financial statements

4.5 Other Trading Assets

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Tresury bills	-	-	-	-
Government Bonds	-	-	-	-
NRB Bonds	-	-	-	-
Domestic Corporate bonds	-	-	-	-
Equities	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-
Pledged	-	-	-	-
Non-Pledged	-	-	-	-

Trading assets are those assets that the licensed institution acquires principally for the purpose of selling in the near term, or holds as part of a portfolio that is managed together for short-term profit are presented under this account head. The trading asset includes derivative assets and non derivative assets. As on the reporting date, the bank does not have any outstanding trading assets.

4.6 Loan and Advances to BFIs

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Domestic BFIs	-	-	-	-
Loans to Microfinance Institutions	4,583,410,000	4,086,849,663	4,583,410,000	4,086,849,663
Other	-	-	-	-
Less: Allowances for impairment	45,804,400	40,868,497	45,804,400	40,868,497
Total	4,537,605,600	4,045,981,167	4,537,605,600	4,045,981,167

Impairment allowance on Loans and advances to BFIs have been considered as per NRB directive. All the loans to BFIs have been classified in pass category as per the requirement of NRB directive 02/2075.

4.6.1 Loan To MicroFinance Institutions

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Principal	4,580,440,000	4,039,909,663	4,580,440,000	4,039,909,663
Accrued Interest Receivables	2,970,000	46,940,000	2,970,000	46,940,000
Total	4,583,410,000	4,086,849,663	4,583,410,000	4,086,849,663

4.6.2 Specific Allowance for Impairment

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Balance at Shrawan 1	40,868,497	36,267,500	40,868,497	36,267,500
Impairment loss for the year:	-	-	-	-
Charge for the year	4,935,903	4,600,997	4,935,903	4,600,997
Recoveries/reversal	-	-	-	-
Amount written off	-	-	-	-
Balances at Ashad end	45,804,400	40,868,497	45,804,400	40,868,497

No individual loans to banks and micro finance has terms and conditions that significantly affect the amount, timing or certainty of consolidated cash flows of the Bank. These assets have been classified as loans and receivables and are subsequently measured at amortized costs. Risks associated with these assets are regularly assessed. These are interest bearing advances and the income on these assets is credited to statement of profit or loss under interest income.

4.7 Loans and advances to customers

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Loans and advances to customers at amortised cost	148,657,897,008	123,443,012,175	148,657,897,008	123,443,012,175
Less: Impairment Allowances				
Collective Impairment	1,872,418,156	2,258,926,527	1,872,418,156	2,258,926,527
Individual Impairment	4,762,602,921	3,769,922,773	4,762,602,921	3,769,922,773
Net amount	142,022,875,931	117,414,162,875	142,022,875,931	117,414,162,875
Loan and advance measured at FVTPL	-	-	-	-
Total	142,022,875,931	117,414,162,875	142,022,875,931	117,414,162,875

Above impairment is as per NRB directive no.2 which is higher than total impairment computed as per NAS 39. The note referring to impairment has been presented under point No. 4.7.4.Total provision for impairment as per NAS 39 amounted to NPR 4,547,688,660 /- and NPR 5,906,524,680 /- for 2018/19 & 2017/18 respectively.

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Loans and advances to Customer	143,534,877,434	116,832,985,772	143,534,877,434	116,832,985,772
Loans and advances to staff	3,300,660,215	2,859,863,736	3,300,660,215	2,859,863,736
Accrued Interest	1,822,359,358	3,750,162,667	1,822,359,358	3,750,162,667
Total	148,657,897,008	123,443,012,175	148,657,897,008	123,443,012,175

Rastriya Banijya Bank Limited

Notes forming part of the financial statements

Impairment (Including loans & advances to BFIs)

As per NRB Directive No. 2

As per NAS 39

6,680,825,477	6,069,717,796
4,547,688,660	5,906,524,680

6,680,825,477	6,069,717,796
4,547,688,660	5,906,524,680

4.7.1 Analysis of loan and advance- By Product

Product

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Term loans	17,416,110,000	14,831,300,000	17,416,110,000	14,831,300,000
Overdraft	24,178,930,000	18,839,450,000	24,178,930,000	18,839,450,000
Trust receipt/Import loans	1,453,730,000	699,080,000	1,453,730,000	699,080,000
Demand and Other Working Capital loans	53,949,250,000	44,390,850,000	53,949,250,000	44,390,850,000
Personal residential loans	12,773,850,000	10,498,420,000	12,773,850,000	10,498,420,000
Real estate loans	8,590,140,000	5,919,920,000	8,590,140,000	5,919,920,000
Margin lending loans	2,365,290,000	2,086,690,000	2,365,290,000	2,086,690,000
Hire purchase loans	4,821,660,000	5,416,350,000	4,821,660,000	5,416,350,000
Deprived sector loans	2,227,760,000	1,679,770,337	2,227,760,000	1,679,770,337
Bills Purchased	57,740,000	57,760,000	57,740,000	57,760,000
Staff loans	3,300,660,215	2,859,863,736	3,300,660,215	2,859,863,736
Other	15,700,417,434	12,413,395,435	15,700,417,434	12,413,395,435
Sub Total	146,835,537,649	119,692,849,508	146,835,537,649	119,692,849,508
Interest Receivable	1,822,359,358	3,750,162,667	1,822,359,358	3,750,162,667
Grand Total	148,657,897,008	123,443,012,175	148,657,897,008	123,443,012,175

4.7.2 Analysis of loan and advance- By Currency

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Nepalese rupee	148,657,897,008	123,443,012,175	148,657,897,008	123,443,012,175
Indian rupee	-	-	-	-
USD	-	-	-	-
GBP	-	-	-	-
Euro	-	-	-	-
JPY	-	-	-	-
Chinese Yuan	-	-	-	-
Other	-	-	-	-
Total	148,657,897,008	123,443,012,175	148,657,897,008	123,443,012,175

4.7.3 Analysis of loan and advance- By Collateral

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Movable / Immovable assets	134,422,723,204	118,316,019,688	134,422,723,204	118,316,019,688
Gold and silver	13,150,746,271	-	13,150,746,271	-
Guarantee of domestic B/Fis	-	-	-	-
Government Guarantee	228,914,229	236,518,526	228,914,229	236,518,526
Guarantee of international rated bank	-	-	-	-
Export document	54,743,190	79,136,897	54,743,190	79,136,897
Fixed Deposit receipts	577,343,951	475,426,179	577,343,951	475,426,179
Government securities / bonds Counter guarantee	-	-	-	-
Counter guarantee	-	-	-	-
Personal guarantee	-	-	-	-
Other	81,681,289	113,053,562	81,681,289	113,053,562
Subtotal	148,516,152,135	119,220,154,852	148,516,152,135	119,220,154,852
Unsecured	141,744,872	472,694,656	141,744,872	472,694,656
Grand Total	148,657,897,007	119,692,849,508	148,657,897,007	119,692,849,508

The above figure includes loans and advances to customers & staffs.

Rastriya Banijya Bank Limited

Notes forming part of the financial statements

4.7.4 Allowances for Impairment

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Specific allowances for impairment				
Balance at Shrawan 1	3,769,922,773	3,052,244,681	3,769,922,773	3,052,244,681
Impairment loss for the year:	-	-	-	-
Charge for the year	992,680,148	250,404,073	992,680,148	250,404,073
Recoveries/reversal during the year	-	-	-	-
Write-offs	-	-	-	-
Exchange rate variance on foreign currency	-	-	-	-
Other movement	-	467,274,019	-	467,274,019
Balance at Ashad end	4,762,602,921	3,769,922,773	4,762,602,921	3,769,922,773
Collective allowances for impairment				
Balance at Shrawan 1	2,258,926,527	1,181,286,593	2,258,926,527	1,181,286,593
Impairment loss for the year:	-	-	-	-
Charge/(reversal) for the year	(386,508,371)	1,077,639,934	(386,508,371)	1,077,639,934
Exchange rate variance on foreign currency	-	-	-	-
Other movement	-	-	-	-
Balance at Ashad end	1,872,418,156	2,258,926,527	1,872,418,156	2,258,926,527
Total allowances for impairment	6,635,021,077	6,028,849,300	6,635,021,077	6,028,849,300

Above impairment is as per NRB directive no. 2 which is higher than total impairment computed as per NAS 39.

4.8 Investment Securities

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Investment securities measured at amortized cost	37,973,307,361	44,504,535,374	37,943,219,690	44,497,035,375
Investment in equity measure at FVTOCI	2,287,240,973	1,730,508,072	2,238,423,254	1,716,932,382
Other	-	-	-	-
	40,260,548,334	46,235,043,446	40,181,642,944	46,213,967,757

Investments made by the Bank in financial instruments have been presented under this account head in two categories i.e. investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income. Investment in equity instruments is measured at fair value and changes in fair value shall be recognized in other comprehensive income. Where income from the investment is received in the form of bonus shares, the valuation of investment is made by increasing the number of shares only without changing in the cost of investment.

4.8.1 Investment securities measured at amortized cost

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Debt securities	-	-	-	-
Government bonds	6,407,337,671	12,980,606,495	6,402,250,000	12,980,606,495
Government treasury bills*	31,540,969,690	31,315,287,051	31,540,969,690	31,315,287,052
Nepal Rastra Bank bonds	-	-	-	-
Nepal Rastra Bank deposits instruments	-	-	-	-
Other	25,000,000	208,641,828	-	201,141,828
Less: specific allowances for impairment	-	-	-	-
Total	37,973,307,361	44,504,535,374	37,943,219,690	44,497,035,375

* Government Treasury bills includes NPR 21,744,303,778 which was previously presented under "Cash and Cash Equivalent".

4.8.2 Investment securities measured through other comprehensive Income

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Equity instruments				
Quoted equity securities	1,861,053,351	1,492,630,104	1,812,235,632	1,479,054,414
Unquoted equity securities	426,187,622	237,877,968	426,187,622	237,877,968
Total	2,287,240,973	1,730,508,072	2,238,423,254	1,716,932,382

Rastriya Banijya Bank Limited
Notes forming part of the financial statements

4.8.3 Information relating to investment in equities

Amount in NPR

Investment securities designated as at fair value through other comprehensive income

Equity instruments

Investment in quoted equity

	Group				Bank			
	As at 31 Asadh 2076		As at 32 Asadh 2075		As at 31 Asadh 2076		As at 32 Asadh 2075	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
National Life Insurance Company Limited 2,697,037 Shares of Rs 100 Each	116,338,900	788,883,323	116,338,900	1,077,466,282	116,338,900	788,883,323	116,338,900	1,077,466,282
RMDC Laghubitta Bittiya Sanstha Limited 115,926 Shares of Rs 100 Each	8,295,000	42,144,699	8,295,000	37,849,839	8,295,000	42,144,699	8,295,000	37,849,839
NLG Insurance Company Limited 128,081 Shares of Rs 100 Each	4,500,000	48,798,861	4,500,000	59,557,665	4,500,000	48,798,861	4,500,000	59,557,665
Jalbidyut Lagani tatha Bikash Company Limited 144,818 Shares of Rs 100 Each	14,481,800	25,647,300	14,481,800	14,481,800	14,481,800	25,647,300	14,481,800	14,481,800
Grameen Bikas Laghubitta Bittiya Sanstha Limited* 150,329 Shares of Rs 100 Each	22,549,400	40,588,920	15,032,900	46,075,839	22,549,400	40,588,920	15,032,900	46,075,839
Nepal Lube Oil Limited 4,300 Shares of Rs 100 Each	285,700	473,000	285,700	430,000	285,700	473,000	285,700	430,000
United Insurance Company Limited 126,000 Shares of Rs 100 Each	12,000,000	64,260,000	12,000,000	60,165,000	12,000,000	64,260,000	12,000,000	60,165,000
Butwal Power Company Limited 10,168 Shares of Rs 100 Each	6,620,894	9,613,545	907,700	2,323,388	6,620,894	9,613,545	907,700	2,323,388
Taragaon Regency Hotel Limited* 300,000 Shares of Rs 100 Each	30,000,000	94,800,000	30,000,000	41,100,000	30,000,000	94,800,000	30,000,000	41,100,000
Shreeram Sugar Mills Limited* 50,000 Shares of Rs 100 Each	5,000,000	5,425,000	5,000,000	5,000,000	5,000,000	5,425,000	5,000,000	5,000,000
Gorakhkali Rubber Industry Limited* 199,777 Shares of Rs 75 Each	14,983,275	-	14,983,275	-	14,983,275	-	14,983,275	-
NMB Sulav Investment Fund 1,565,998 Shares of Rs 10 Each	15,659,980	16,944,098	15,659,980	18,087,277	15,659,980	16,944,098	15,659,980	18,087,277
LAXMI Equity Fund 5,849,587 Shares of Rs 10 Each	58,495,870	44,632,349	58,495,870	47,381,655	58,495,870	44,632,349	58,495,870	47,381,655
Sanima Equity fund 2,400,000 Shares of Rs 10 Each (Bank) 2,650,000 Shares of Rs 10 Each (Group)	26,500,000	24,910,000	26,500,000	25,444,000	24,000,000	22,560,000	24,000,000	22,944,000
Citizens Mutual Fund-1 2,000,000 Shares of Rs 10 Each	20,000,000	20,360,000	20,000,000	18,560,000	20,000,000	20,360,000	20,000,000	18,560,000
NIC Asia Growth Fund 2,000,000 Shares of Rs 10 Each	20,000,000	20,560,000	20,000,000	18,380,000	20,000,000	20,560,000	20,000,000	18,380,000
Siddhartha Equity Fund 967,748 Shares of Rs 10 Each (Bank) 1,935,496 Shares of Rs 10 Each (Group)	19,354,960	19,529,155	19,354,960	18,929,151	9,677,480	9,764,577	9,677,480	9,251,671
Prime Life Insurance Company Limited 2,508 Shares of Rs 100 Each	1,398,210	1,101,012	1,398,210	1,398,210	-	-	-	-
Nepal Telecom 17,116 Shares of Rs 100 Each	12,870,902	11,861,388	-	-	12,870,902	11,861,388	-	-
Nabil Balanced Fund 2 5,000,000 Shares of Rs 10 Each	50,000,000	50,000,000	-	-	50,000,000	50,000,000	-	-
Neco Insurance Company Limited 1,999,671 Shares of Rs 100 Each	159,147,888	494,918,573	-	-	159,147,888	494,918,573	-	-
Global IME Bank Limited 9665 Shares of Rs 100 Each	2,477,732	2,851,175	-	-	-	-	-	-
Lumbini General Insurance Limited 2000 Shares of Rs 100 Each	1,039,600	860,000	-	-	-	-	-	-
NMB Bank Limited 8213 Shares of Rs 100 Each	2,514,031	3,137,366	-	-	-	-	-	-
SBI Bank Limited 10,054 Shares of Rs 100 Each	4,400,119	4,715,326	-	-	-	-	-	-
Siddhartha Bank Limited 6,187 Shares of Rs 100 Each	1,772,192	1,967,466	-	-	-	-	-	-
Sunrise Bank Limited 9,215 Shares of Rs 100 Each	2,234,960	2,285,320	-	-	-	-	-	-
Nepal Investment Bank Limited 9,713 Shares of Rs 100 Each	5,141,235	5,041,047	-	-	-	-	-	-
Sanima Bank Limited 9,000 Shares of Rs 100 Each	2,917,054	3,132,000	-	-	-	-	-	-
Bank of Kathmandu Limited 10,700 Shares of Rs 100 Each	2,786,657	2,728,500	-	-	-	-	-	-
Citizen Bank International Limited 9,545 Shares of Rs 100 Each	2,175,857	2,138,080	-	-	-	-	-	-
Standard Chartered Bank Limited 6,755 Shares of Rs 100 Each	4,094,875	4,525,850	-	-	-	-	-	-
Nepal Bangladesh Bank Limited 10,000 Shares of Rs 100 Each	2,304,503	2,220,000	-	-	-	-	-	-
Total (A)	652,341,594	1,861,053,352	383,234,295	1,492,630,104	604,907,089	1,812,235,632	369,658,605	1,479,054,414
Investment in unquoted equity								
Krishni Aayojana Sewa Kendra Limited* 200 Shares of Rs 1000 Each	-	-	200,000	-	200,000	-	200,000	-
Nepal Oil Corporation 1,500 Shares of Rs 100 Each	200,000	24,307,320	100,000	19,755,713	100,000	24,307,320	100,000	19,755,713
Economic Development Centre*	1,250,000	-	1,250,000	-	1,250,000	-	1,250,000	-

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12,500 Shares of Rs 100 Each Nepal Stock Exchange Limited	2,142,500	254,536,193	2,142,500	163,806,029	2,142,500	254,536,193	2,142,500	163,806,029
184,089 Shares of Rs 100 Each ACE Laboratory Nepal Limited*	138,000	-	138,000	-	138,000	-	138,000	-
1,380 Shares of Rs 100 Each Credit Information Centre Limited	653,000	36,693,300	653,000	30,601,580	653,000	36,693,300	653,000	30,601,580
58,143 Shares of Rs 100 Each National Banking Training Institution	1,200,000	5,441,420	1,200,000	3,917,165	1,200,000	5,441,420	1,200,000	3,917,165
12,000 Shares of Rs 100 Each Nepal Clearing House	2,500,000	10,773,591	2,500,000	6,893,782	2,500,000	10,773,591	2,500,000	6,893,782
25,000 Shares of Rs 100 Each Kirshi Chun Udhog Limited*	500,000	-	500,000	-	500,000	-	500,000	-
500 Shares of Rs 1000 Each Timber Corporation of Nepal*	600,000	81,599,473	600,000	600,000	600,000	81,599,473	600,000	600,000
6,000 Shares of Rs 100 Each Nepal Ausadhi Limited*	700,000	-	700,000	-	700,000	-	700,000	-
700 Shares of Rs 1000 Each Audhagic Kshetra Byawasthapan Company*	9,364,000	9,897,125	9,364,000	9,364,500	9,364,000	9,897,125	9,364,000	9,364,500
93,645 Shares of Rs 100 Each Nepal Metal Company*	1,994,000	1,994,000	1,994,000	1,994,000	1,994,000	1,994,000	1,994,000	1,994,000
199,400 Shares of Rs 10 Each Balaju Yantrashala Private Limited*	945,200	945,200	945,200	945,200	945,200	945,200	945,200	945,200
9,452 Shares of Rs 100 Each Total (B)	22,286,700	426,187,622	22,286,700	237,877,968	22,286,700	426,187,622	22,286,700	237,877,968
Investment in preference shares								
Everest Food Limited	10,000,000	-	10,000,000	-	10,000,000	-	10,000,000	-
100,000 Shares of Rs 100 Each Total (C)	10,000,000	-	10,000,000	-	10,000,000	-	10,000,000	-
Total (A+B+C)	684,628,294	2,287,240,973	415,520,995	1,730,508,072	637,193,789	2,238,423,254	401,945,305	1,716,932,382

* Companies that have not distributed dividends from last three years

4.9 Current Tax Assets

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Current Tax Assets				
Current year income tax assets	2,205,110,452	1,471,604,873	2,202,450,259	1,469,323,402
Tax assets of prior periods	5,405,457,077	3,936,133,676	5,405,457,077	3,936,133,676
	7,610,567,529	5,407,738,549	7,607,907,336	5,405,457,077
Current Tax Liabilities				
Current year income tax liabilities	401,086,257	2,512,106,695	401,086,257	2,512,106,695
Tax liabilities of prior periods	4,780,992,301	2,268,885,606	4,780,992,301	2,268,885,606
	5,182,078,559	4,780,992,301	5,182,078,559	4,780,992,301
Net current tax assets/ (liabilities)	2,428,488,970	626,746,248	2,425,828,777	624,464,776

Current Tax Assets includes advance income tax paid by the Bank under self assessment tax returns filed as per the provisions of Income Tax Act 2058 and tax deducted at source (TDS) on behalf of the Bank. Similarly, the current income tax liabilities includes the tax payable to the Government computed as per the provision of the Income Tax Act 2058.

4.10 Investment in subsidiaries

	As at 31 Asadh 2076	As at 32 Asadh 2075
Investment in quoted subsidiaries	-	-
Investment in unquoted subsidiaries	205,000,000	205,000,000
Total Investment	205,000,000	205,000,000
Less: Impairment allowances	5,000,000	5,000,000
Net Carrying amount	200,000,000	200,000,000

4.10.1 Investment in Quoted Subsidiaries

	As at 31 Asadh 2076		As at 32 Asadh 2075	
	Cost	Fair Value	Cost	Fair Value
	-	-	-	-
Total	-	-	-	-

The Bank's subsidiaries are not listed on the stock exchange as on the reporting date.

4.10.2 Investment in Unquoted Subsidiaries

	As at 31 Asadh 2076		As at 32 Asadh 2075	
	Cost	Fair Value	Cost	Fair Value
RBB Merchant Banking Limited (2,000,000 shares of Rs 100 each)	200,000,000	200,000,000	200,000,000	200,000,000
Everest Food Limited (50,000 shares of Rs 100 each)	5,000,000	-	5,000,000	-
Total	205,000,000	200,000,000	205,000,000	200,000,000

Rastriya Banijya Bank Limited

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Less: Impairment allowances	5,000,000	-	5,000,000	-
Net Carrying amount	200,000,000	200,000,000	200,000,000	200,000,000

4.10.3 Information relating to subsidiaries of the bank

Percentage of Ownership by Bank

	As at 31 Asadh 2076	As at 32 Asadh 2075
RBB Merchant Banking Limited	100%	100%
Everest Food Limited	57%	57%
	100%	100%

4.10.4 Non Controlling Interest of the subsidiaries

	As at 31 Asadh 2076	As at 32 Asadh 2075
	RBB Merchant Banking	RBB Merchant Banking
Equity interest held by NCI (%)	-	-
Profit/(loss) allocated during the year	-	-
Accumulated balance of NCI as on ashar end	-	-
Dividend paid to NCI	-	-

As subsidiary of the Bank (RBB Merchant Banking Limited) is wholly owned subsidiary and Everest Food Limited, being a defunct company not considered for consolidation, non controlling interest doesn't exist on the reporting date.

4.11 Investment in Associates

	As at 31 Asadh 2076	As at 32 Asadh 2075
Investment in quoted associates	-	224,124,900
Investment in unquoted associates	159,964,100	68,072,000
Total Investment	159,964,100	292,196,900
Less: Impairment allowances	62,106,100	62,106,100
Net Carrying amount	97,858,000	230,090,800

4.11.1 Investment in quoted associates

	As at 31 Asadh 2076	As at 32 Asadh 2075
	Cost	Fair Value
Neco Insurance Limited	-	-
	187,232,800	656,362,566
Total	-	187,232,800

A part of the total shares of NECO Insurance limited was disposed off during the current financial year due to which the company is no longer an associate of the bank. The remaining equity investment of the company has been treated as regular investment which has been shown under "Investment Securities".

4.11.2 Investment in Unquoted associates

	As at 31 Asadh 2076	As at 32 Asadh 2075
	Cost	Fair Value
Sunrise Capital Limited	42,858,000	50,435,294
Butwal Suti Dhago Udhayog	25,214,000	-
Rastra Utthan Laghubitta Bittiya Sanstha Ltd.	55,000,000	55,000,000
Himal Cement Company	36,892,100	-
Total	159,964,100	105,435,294

4.11.3 Information relating to associates of the bank

Percentage of Ownership by Bank

	As at 31 Asadh 2076	As at 32 Asadh 2075
Neco Insurance Limited	-	20.00%
Sunrise Capital Limited	21.43%	21.43%
Butwal Suti Dhago Udhayog	20.00%	20.00%
Himal Cement Company	80.90%	80.90%
Rastra Utthan Laghubitta Bittiya Sanstha Ltd	31.43%	-

Refer Note 5.21 for investment in Himal Cement Company.

4.11.4 Equity value of associates

	As at 31 Asadh 2076	As at 32 Asadh 2075
Neco Insurance Limited	-	396,643,579
Sunrise Capital Limited	58,421,028	54,430,451
Butwal Suti Dhago Udhayog	25,214,000	25,214,000
Himal Cement Company	36,892,100	36,892,100
Rastra Utthan Laghubitta Bittiya Sanstha Ltd	73,020,509	0
Balance	193,547,637	513,180,130
Less: Impairment	(62,106,100)	(62,106,100)
Net Equity Value	131,441,537	451,074,030

Refer note 5.24 for detail of associate.

Rastriya Banijya Bank Limited
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4.12 Investment Properties

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Investment properties measured at fair value				
Balance as on Sharwan 1,	-	-	-	-
Addition/disposal during the year	-	-	-	-
Net changes in fair value during the year	-	-	-	-
Adjustment/transfer	-	-	-	-
Net amount	-	-	-	-
Investment properties measured at cost				
Balance as on Sharwan 1,	57,270,561	76,941,827	57,270,561	76,941,827
Addition/disposal during the year	61,129,666	(19,671,267)	61,129,666	(19,671,267)
Adjustment/transfer	(3,587,722)	-	(3,587,722)	-
Accumulated Depreciation	-	-	-	-
Accumulated Impairment Loss	-	-	-	-
Net amount	114,812,504	57,270,561	114,812,504	57,270,561
Total	114,812,504	57,270,561	114,812,504	57,270,561

Refer note 5.10 for partywise details of Non Banking Assets as at reporting date.

Rastriya Baniya Bank Limited
Notes forming part of the financial statements

4.13 Property & Equipment

	Group									
	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Ashad end 2075	Total Ashad end 2074
Cost or deemed cost										
Balance at 31 Asadh 2074	96,662,641	304,260,113	36,652,011	369,804,575	195,040,714	212,928,814	-	401,166,358	-	1,616,515,225
Additions	20,017,620	4,313,340	12,154,928	58,321,847	95,916,652	24,089,316	-	131,487,404	-	346,301,108
Acquisition during the year	-	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-	-
Assets acquired through business combination	72,148,235	17,130,276	-	-	4,585,415	-	-	5,156,267	-	99,020,193
Adjustment	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Balance at 32 Asadh 2075	188,828,496	325,703,729	48,806,939	428,126,422	295,542,781	237,018,130	-	537,810,029	2,061,836,527	2,061,836,527
Additions	-	4,445,716	31,573,133	60,812,629	48,574,379	44,931,970	-	150,988,402	341,326,229	346,301,108
Acquisition during the year	-	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-	-
Assets acquired through business combination	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(962,594)	(7,202,754)	(2,147,263)	(7,791,869)	-	(5,843,756)	(23,948,237)	99,020,193
Adjustment	-	(1,388,468)	6,690,982	2,720,226	(15,346,647)	14,320,841	-	(12,297,272)	(5,300,338)	-
Others	-	-	-	-	-	-	-	-	-	-
Balance at 31 Asadh 2076	188,828,496	328,760,976	86,108,460	484,456,523	326,623,250	288,479,072	-	670,657,403	2,373,914,180	2,061,836,527
	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Ashad end 2075	Total Ashad end 2074
Accumulated depreciation and impairment										
Balance at 31 Asadh 2074	-	167,668,040	-	273,114,820	85,903,596	159,822,219	-	239,619,696	-	926,128,370
Depreciation Charge for the Year	-	3,471,505	6,271,673	94,743,230	34,048,756	26,932,148	-	82,269,671	-	247,736,984
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Disposals	-	(73,654)	-	(1,002,584)	(9,905,012)	(1,987,296)	-	(105,283)	-	(13,073,829)
Balance at 32 Asadh 2075	-	171,065,892	6,271,673	366,855,466	110,047,340	184,767,071	-	321,784,084	1,160,791,525	1,160,791,525
Depreciation Charge for the Year	-	3,497,441	16,339,860	26,038,456	29,609,787	21,032,492	-	61,293,010	157,811,047	247,736,984
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Disposals	-	(944,022)	3,759,468	(9,374,820)	(7,201,104)	(9,132,411)	-	(21,195,033)	(44,087,923)	(13,073,829)
Balance at 31 Asadh 2076	-	173,619,311	26,371,002	383,519,102	132,456,022	196,667,151	-	361,882,060	1,274,514,649	1,160,791,525
Capital Work in Progress as at 31 Asadh 2076	-	-	28,881,541	-	-	-	-	-	28,881,541	-
Capital Work in Progress as at 32 Asadh 2075	-	-	23,120,600	-	-	-	-	-	23,120,600	-
Capital Work in Progress as at 31 Asadh 2074	-	-	-	-	-	-	-	-	-	-
Net Book Value	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total	
Balance at Ashad end 2074	96,662,641	136,592,072	36,652,011	96,689,755	109,137,118	53,106,595	-	161,546,663	690,386,855	
Balance at Ashad end 2075	188,828,496	154,637,837	65,655,866	61,270,956	185,495,441	52,251,059	-	216,025,946	924,165,602	
Balance at Ashad end 2076	188,828,496	155,141,665	88,618,999	100,937,421	194,167,228	91,811,920	-	308,775,343	1,128,281,072.69	

Notes

Rastriya Baniya Bank Limited
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4.13 Property, Plant & Equipment (PPE)

	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Asad end 2075	Total Asad end 2074
Cost or deemed cost										
Balance at 31 Asadh 2074	96,662,641	304,260,113	36,652,011	369,154,404	192,570,714	212,831,724	-	401,166,358	-	1,613,297,964
Additions	20,017,620	4,313,340	12,154,928	57,058,806	95,916,652	21,696,368	-	131,487,404	-	342,645,119
Acquisition during the year	-	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-	-
Assets acquired through business combination	-	-	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Balance at 32 Asadh 2075	188,828,496	325,703,729	48,806,939	426,213,210	293,072,781	234,528,092	-	537,810,029	2,054,963,277	2,054,963,277
Additions	-	4,445,716	31,573,133	60,748,332	48,378,479	44,917,788	-	150,988,402	341,051,850	341,051,850
Acquisition during the year	-	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-	-
Assets acquired through business combination	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Balance at 31 Asadh 2076	188,828,496	328,740,976	86,108,460	482,479,014	323,957,350	285,974,852	-	670,657,403	2,366,766,551	-

	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Asad end 2075	Total Asad end 2074
Accumulated depreciation and impairment										
Balance at 31 Asadh 2074	-	167,668,040	-	272,952,277	85,409,596	159,797,946	-	239,619,696	-	925,447,554
Depreciation Charge for the Year	-	3,471,585	6,271,673	94,444,369	33,653,556	26,555,393	-	82,269,671	-	246,666,168
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Disposals	-	(73,654)	-	(1,002,584)	(9,905,012)	(1,987,296)	-	(105,283)	-	(13,073,829)
Balance at 32 Asadh 2075	-	171,065,892	6,271,673	366,394,062	109,158,140	184,366,043	-	321,784,084	1,159,039,893	-
Depreciation Charge for the Year	-	3,497,441	15,832,171	25,742,737	29,280,567	21,016,156	-	61,293,010	156,662,082	-
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Disposals	-	(944,022)	3,759,468	(9,374,820)	(7,201,104)	(9,132,411)	-	(21,195,033)	(44,087,923)	-
Balance at 31 Asadh 2076	-	173,619,311	25,863,313	382,761,979	131,237,602	196,249,787	-	361,882,060	1,271,614,052	-

	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total
Net Book Value									
Balance at 31 Asadh 2074	96,662,641	136,592,072	36,652,011	96,202,127	107,161,118	53,033,778	-	161,546,663	687,850,410
Balance at 32 Asadh 2075	188,828,496	154,637,837	65,655,866	59,819,148	183,914,641	50,162,049	-	216,025,946	919,043,984
Balance at 31 Asadh 2076	188,828,496	155,141,665	89,126,688	99,717,035	192,719,748	89,725,064	-	308,775,343	1,124,034,040

Notes

Rastriya Banijya Bank Limited
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4.14 Goodwill & Intangible Assets

Particulars	Group				As at Ashad end 2076	As at Ashad end 2075
	Goodwill	Software Purchased	Developed	Other		
Cost						
Balance at 31 Asadh 2074	-	8,405,838	-	-	-	8,405,838
Additions:		20,236,999				20,236,999
Acquisition	-	-	-	-	-	-
Assets acquired through business combination	-	5,409,894	-	-	-	5,409,894
Capitalization	-	-	-	-	-	-
Disposals or classified as held for sale	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance as on 32 Asadh 2075	-	34,052,731	-	-	34,052,731	34,052,731
Additions	-	29,185,467	-	-	29,185,467	-
Acquisition	-	-	-	-	-	-
Assets acquired through business combination	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-
Disposals or classified as held for sale	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance as on 31 Asadh 2076	-	63,238,198	-	-	63,238,198	
Depreciation and Impairment						
Balance at 31 Asadh 2074	-	3,831,393	-	-	-	3,831,393
Depreciation charge for the Year	-	6,039,680	-	-	-	6,039,680
Disposals	-	198,671	-	-	-	198,671
Adjustment	-	-	-	-	-	-
Balance as on 32 Asadh 2075	-	10,069,744	-	-	10,069,744	10,069,744
Depreciation charge for the Year	-	6,412,061	-	-	6,412,061	
Disposals	-	1,974,167	-	-	1,974,167	
Adjustment	-	-	-	-	-	
Balance as on 31 Asadh 2076	-	18,455,972	-	-	18,455,972	
Capital Work in Progress						
Net Book Value						
At 31 Asadh 2074		4,574,445			8,405,838	
At 32 Asadh 2075		23,982,987			23,982,987	
At 31 Asadh 2076		44,782,227			44,782,227	

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4.14 Intangible Assets

Particulars	Bank				As at 31 Asadh 2076	As at 32 Asadh 2075
	Goodwill	Software		Other		
		Purchased	Developed			
Cost						
Balance at 31 Asadh 2074		8,405,838				8,405,838
Additions:		19,939,315				19,939,315
Acquisition		-				-
Assets acquired through business combination		5,409,894				5,409,894
Capitalization						-
Disposals or classified as held for sale		-				-
Adjustment		-				-
Balance as on 32 Asadh 2075	-	33,755,047	-	-	33,755,047	33,755,047
Additions		29,185,467			29,185,467	
Acquisition					-	
Assets acquired through business combination					-	
Capitalization					-	
Disposals or classified as held for sale					-	
Adjustment					-	
Balance as on 31 Asadh 2076	-	62,940,514	-	-	62,940,514	0
Depreciation and Impairment						
Balance at 31 Asadh 2074		3,831,393				3,831,393
Depreciation charge for the Year		5,995,857				5,995,857
Disposals		198,671				198,671
Adjustment						-
Balance as on 32 Asadh 2075	-	10,025,921	-	-	10,025,921	10,025,921
Depreciation charge for the Year		6,336,810			6,336,810	
Disposals		1,974,167			1,974,167	
Adjustment					-	
Balance as on 31 Asadh 2076	-	18,336,898	-	-	18,336,898	
Capital Work in Progress	-	-	-	-		
Net Book Value						
At 31 Asadh 2074		4,574,445			4,574,445	
At 32 Asadh 2075		23,729,126			23,729,126	
At 31 Asadh 2076		44,603,617			44,603,617	

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4.15 Deferred tax

Deferred Tax Assets/Liabilities

	Group			Bank		
	As at 31 Asadh 2076	As at 32 Asadh 2075		As at 31 Asadh 2076	As at 32 Asadh 2075	
Deferred tax assets	500,436,244	(1,102,284,913)		389,021,830	(1,102,284,913)	
Deferred tax liabilities	-	-		-	-	
Net Amount	500,436,244	1,102,284,913		389,021,830	1,102,284,913	
				Current Year		
	Group			Bank		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/(Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/(Liabilities)
2075-76						
Deferred tax on temporary differences on following items						
Loan and advance to BFIs	-	-	-	-	-	-
Loan and advance to customers	-	-	-	-	-	-
Investment Properties	-	-	-	-	-	-
Investment Securities	20,131,830	368,954,424	(348,822,594)	20,131,830	480,368,839	(460,237,009)
Property & Equipment	15,477,194	-	15,477,194	15,477,194	-	15,477,194
Employees' defined benefit plan	2,495,445,681	1,775,857,040	719,588,641	2,495,445,681	1,775,857,040	719,588,641
Lease Liabilities	7,430,847	-	7,430,847	7,430,847	-	7,430,847
Provisions	-	-	-	-	-	-
Other temporary differences	106,762,157	-	106,762,157	106,762,157	-	106,762,157
Deferred tax on temporary differences	2,645,247,709	2,144,811,464	500,436,244	2,645,247,709	2,256,225,879	389,021,830
Deferred tax on carry forward of unused tax losses	-	-	-	-	-	-
Deferred tax due to changes in tax rate	-	-	-	-	-	-
Net Deferred tax asset/liabilities as on Ashadh 31, 2076	-	-	500,436,244	-	-	389,021,830
Deferred tax (asset)/liabilities as on Sawan 1 2075	-	-	1,102,284,913	-	-	1,102,284,913
Origination/(Reversal) during the year	-	-	(601,848,669)	-	-	(713,263,084)
Deferred tax expense/(income) recognised in profit or loss	-	-	1,124,539,495	-	-	1,124,539,495
Deferred tax expense/(income) recognised in other comprehensive income	-	-	(522,690,827)	-	-	(411,276,411)
Deferred tax expense/(income) recognised in directly in equity	-	-	-	-	-	-
				Previous Year		
	Group			Bank		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/(Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/(Liabilities)
2074-75						
Deferred tax on temporary differences on following items						
Loan and advance to BFIs	-	-	-	-	-	-
Loan and advance to customers	-	(7,821,907)	7,821,907	-	(7,821,907)	7,821,907
Investment Properties	-	-	-	-	-	-
Investment Securities	20,131,830	394,496,123	(374,364,293)	20,131,830	394,496,123	(374,364,293)
Property & Equipment	-	(61,675,053)	61,675,053	-	(61,675,053)	61,675,053
Employees' defined benefit plan	1,998,296,553	-	1,998,296,553	1,998,296,553	-	1,998,296,553
Lease Liabilities	-	-	-	-	-	-
Provisions	-	591,144,307	(591,144,307)	-	591,144,307	(591,144,307)
Other temporary differences	-	-	-	-	-	-
Deferred tax on temporary differences	2,018,428,383	916,143,470	1,102,284,913	2,018,428,383	916,143,470	1,102,284,913
Deferred tax on carry forward of unused tax losses	-	-	-	-	-	-
Deferred tax due to changes in tax rate	-	-	-	-	-	-
Net Deferred tax asset/liabilities as on year end of Ashad 32, 2075 (Closing)	-	-	-	-	-	1,102,284,913
Deferred tax (asset)/liabilities as on Sawan 1, 2074 (Opening)	-	-	-	-	-	(454,448,706)
Origination/(Reversal) during the year	-	-	-	-	-	1,556,733,619
Deferred tax expense/(income) recognised in profit or loss	-	-	-	-	-	(1,163,899,996)
Deferred tax expense/(income) recognised in other comprehensive income	-	-	-	-	-	(362,621,268)
Deferred tax expense/(income) recognised in directly in equity	-	-	-	-	-	(30,212,355)

Rastriya Banijya Bank Limited
Notes forming part of the financial statements

4.16 Other Assets

Other Assets	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Assets held for sale	-	-	-	-
Other non banking assets	-	-	-	-
Bills receivable	-	-	-	-
Accounts receivable	312,800,892	297,973,252	312,800,892	297,822,329
Accrued Income	-	-	-	-
Prepayments and Deposit	210,158,096	181,990,149	210,127,156	181,990,149
Income Tax Deposit	1,583,561,956	1,135,097,252	1,583,561,956	1,135,097,252
Deferred Employee expenditure	1,219,567,515	837,403,228	1,219,567,515	837,403,228
Other	11,017,066,780	8,055,408,232	11,017,371,625	8,055,408,232
Total	14,343,155,239	10,507,872,113	14,343,429,144	10,507,721,190

4.16.1 Accounts receivable

Accounts Receivable shown above comprises the amount of accrued commission, drafts paid, transit items and other receivables.

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Commission Receivable	110,529,388	62,888,687	110,529,388	62,888,685
Sundry Debtors	93,769,954	70,852,599	93,769,954	70,701,678
Other Transit item (including cheques)	34,451,087	90,181,501	34,451,087	90,181,501
Drafts Paid Without Notice	74,050,465	74,050,465	74,050,465	74,050,465
Total	312,800,893	297,973,252	312,800,893	297,822,329

4.16.2 Prepayments and Deposit

Prepayments and Deposit comprise of the following items:

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Prepayments	75,240,631	47,029,713	75,209,691	47,029,713
Telephone and Other deposits	134,917,466	134,960,436	134,917,466	134,960,436
Total	210,158,096	181,990,149	210,127,156	181,990,149

4.16.3 Other

Others include the following:

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Stationery Stock	34,240,807	38,410,137	34,240,807	38,410,137
Cash in Transit	11,695,586	2,494,531	11,695,586	2,494,531
Expenses not Written Off	-	802,294	-	802,294
Others	-	-	-	-
Draft	-	-	-	-
Pension Payment to NG Ex-employees	231,395,453	(38,983,718)	231,395,453	(38,983,718)
Pension Payment to Defence Staffs	109,642,992	29,771,430	109,642,992	29,771,430
Government Transaction	10,498,125,682	7,878,623,928	10,498,125,682	7,878,623,928
Others	131,966,261	144,289,632	132,271,106	144,289,632
Total	11,017,066,780	8,055,408,232	11,017,371,625	8,055,408,232

Rastriya Banijya Bank Limited
Notes forming part of the financial statements

4.17 Due to Banks and financial Institution

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Money Market Deposits	-	-	-	-
Interbank Borrowing	5,119,700,000	164,775,000	5,119,700,000	164,775,000
Other deposits from BFIs	-	-	-	-
Settlement and clearing accounts	-	-	-	-
Other deposits from BFIs	2,740,334,385	5,126,753,118	2,740,334,385	5,126,753,118
Settlement and clearing accounts	-	-	-	-
Other deposits from BFIs	-	-	-	-
Total	7,860,034,385	5,291,528,118	7,860,034,385	5,291,528,118

The balances in accounts maintained with the Bank by other local financial institution have been presented under this head. Interbank borrowing, interbank deposit, balances on settlement and clearing accounts as well as other amount due to bank and financial institution is presented under due to bank and financial institutions.

4.18 Due to Nepal Rastra Bank

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Refinance from NRB	352,044,206	92,970,514	352,044,206	92,970,514
Standing Liquidity Facility	-	-	-	-
Lender of last resort facility from NRB	-	-	-	-
Securities sold under repurchase agreement	-	-	-	-
Other payable to NRB	-	-	-	-
Total	352,044,206	92,970,514	352,044,206	92,970,514

Refinancing from NRB includes refinancing for loans to earthquake victims.

4.19 Derivative financial instruments.

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Held for Trading	-	-	-	-
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	-	-	-	-
Others	-	-	-	-
Held for risk management	-	-	-	-
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	-	-	-	-
Others	-	-	-	-
Total	-	-	-	-

4.20 Deposit from Customers

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Institutions Customers				
Term Deposit	215,419,088	8,137,443,332	329,900,803	8,287,443,332
Call Deposit	5,921,675,301	4,581,263,990	5,921,675,301	4,581,263,990
Current Deposit	28,479,879,811	10,840,892,783	28,479,879,811	10,844,584,359
Other	2,178,887,062	1,625,982,221	2,178,887,062	1,625,982,221
Individual Customers				
Term Deposit	26,094,072,834	12,219,206,787	26,094,072,834	12,219,206,787
Saving Deposit	89,940,742,118	90,946,764,896	89,940,742,118	90,946,764,896
Current Deposit	31,426,838,057	30,309,036,088	31,426,838,057	30,309,036,088
Other	4,883,339,592	5,396,021,587	4,883,339,592	5,396,021,587
Total	189,140,853,862	164,056,611,684	189,255,335,577	164,210,303,260

Deposit from customer includes accrued interest payable as on reporting date for the particular deposit portfolio.

Rastriya Banijya Bank Limited

Notes forming part of the financial statements

4.20.1 Currency wise analysis of deposit from customers

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Nepalese rupee	187,498,513,759	160,343,330,258	187,612,995,474	160,497,021,834
Indian rupee	-	-	-	-
United State Dollar	1,642,340,103	3,713,281,427	1,642,340,103	3,713,281,427
Great Britian Pound	-	-	-	-
Euro	-	-	-	-
Japanese Yen	-	-	-	-
Chinese yuan	-	-	-	-
Other	-	-	-	-
Total	189,140,853,862	164,056,611,684	189,255,335,577	164,210,303,260

4.21 Borrowing

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Domestic Borrowing				
Nepal Government	-	-	-	-
Other Institutions	-	-	-	-
Other	60,687,258	171,496,141	60,687,258	171,496,141
Subtotal	60,687,258	171,496,140.99	60,687,258	171,496,141
Foreign Borrowing				
Foreign Bank and Financial Institutions	-	-	-	-
Multilateral Development Banks	-	-	-	-
Other Institutions	-	-	-	-
Sub total	-	-	-	-
Total	60,687,258	171,496,140.99	60,687,258	171,496,141

4.22 Provisions

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Provisions for redundancy	-	-	-	-
Provision for restructuring	-	-	-	-
Pending legal issues and tax litigation	-	-	-	-
Onerous contracts	-	-	-	-
Other	355,873,853	310,634,551	355,873,853	310,634,551
Total	355,873,853	310,634,550.67	355,873,853	310,634,550.67

4.22.1 Movement in provision

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Balance at Shrawan 1	310,634,550	257,219,461	310,634,550	257,219,461
Provisions made during the year	71,205,682	83,340,931	71,205,682	83,340,931
Provisions used during the year	(25,966,379)	(29,925,842)	(25,966,379)	(29,925,842)
Provisions reversed during the year	-	-	-	-
Unwind of discount	-	-	-	-
Balance at Asar end	355,873,853	310,634,550	355,873,853	310,634,550

A provision is recognised when as a result of a past event, the bank has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision for redundancy, provision for onerous contracts, provision for restructuring, pending legal issues and tax litigation, credit commitments and guarantees etc. are included under this account head.

4.22.2 Other

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Provision for Agency Balances	55,813,872	69,608,621	55,813,872	69,608,621
Provision for Debtors	93,769,954	70,701,678	93,769,954	70,701,678
Provision for Pre-payments	14,678,116	-	14,678,116	-
Provision for Cash in Transits	1,695,586	2,494,531	1,695,586	2,494,531
Provision for other Transit Items	34,451,087	4,509,075	34,451,087	4,509,075
Provision for Draft Paid Without Notice	74,050,465	74,050,465	74,050,465	74,050,465
Provision for Overdrawn Deposits	53,002,261	54,023,885	53,002,261	54,023,885
Provision for Central Office Account (Dr. Balance)	7,419,413	17,562,008	7,419,413	17,562,008
Provision for Stationery Stock	1,712,040	1,920,507	1,712,040	1,920,507
Provision for Advances	4,973,970	1,456,692	4,973,970	1,456,692
Provision for NRB Reconciliation	1,459,395	1,459,395	1,459,395	1,459,395
Provision for Government Transaction (Old Balances)	1,959,463	1,959,463	1,959,463	1,959,463
Provision for Pension Transaction (Old Balances)	3,696,805	3,696,805	3,696,805	3,696,805
Provision for Branch OS Balance (Gulariya)	7,191,426	7,191,426	7,191,426	7,191,426
Total	355,873,853	310,634,551	355,873,853	310,634,551

Rastriya Banijya Bank Limited
Notes forming part of the financial statements

4.23 Other Liabilities

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Liability for employees defined benefit obligations	-	-	-	-
Endowment Life Insurance Fund	279,337,416	13,089,023	279,337,416	13,089,023
Pension and Gratuity	2,031,266,994	4,279,391,106	2,031,266,994	4,279,391,106
Leave Encashment	-	-	-	-
Liability for long-service leave	88,024,394	87,392,807	88,024,394	87,392,807
Short-term employee benefits	-	76,759	-	76,759
Bills Payable	71,076,739	102,858,486	71,076,739	102,858,486
Creditors and accruals	873,582,696	645,078,665	872,994,338	643,545,547
Interest payable on deposit	-	-	-	-
Interest payable on borrowing	-	-	-	-
Liabilities on deferred grant income	-	-	-	-
Unpaid Dividend	1,622,582	1,622,582	1,622,582	1,622,582
Liabilities under Finance Lease	-	-	-	-
Employee bonus payable	751,774,717	615,473,923	751,452,495	615,473,923
Other	2,844,783,036	2,752,085,466	2,844,624,056	2,751,480,689
Total	6,941,468,574	8,497,068,818	6,940,399,014	8,494,930,922

Liabilities relating to employees benefits like liabilities for defined benefit obligation gratuity and pension fund, liabilities for long-service leave, short-term employee benefits etc., Creditors and accruals, unearned income, unpaid dividend etc. are presented under this account head of other liabilities. Long service leave consists of sick leave and annual leave

**The amount Recognised in Statement of
Financial Position:**

4.23.1

Combined Actuarial Disclosure for Endowment Plan and Gratuity Plan. For individual disclosure on endowment life insurance fund, refer note 4.23.3 and for pension and gratuity plan, refer note 4.23.2

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Present value of unfunded defined benefit obligation	2,310,604,410	4,292,480,129	2,310,604,410	4,292,480,129
Present value of funded defined benefit obligation	9,813,454,257	7,139,456,719	9,813,454,257	7,139,456,719
Total Present value of obligations	12,124,058,667	11,431,936,848	12,124,058,667	11,431,936,848
Fair value of plan assets	9,813,454,257	7,139,456,719	9,813,454,257	7,139,456,719
Present Value of Net Obligation	2,310,604,410	4,292,480,129	2,310,604,410	4,292,480,129
Recognized liability for defined benefit obligations	2,310,604,410	4,292,480,129	2,310,604,410	4,292,480,129

4.23.1.1 Plan Assets

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Equity Shares	-	-	-	-
Government Bonds	-	-	-	-
Bank Deposit	9,813,454,257	7,139,456,719	9,813,454,257	7,139,456,719
Other	-	-	-	-
Total	9,813,454,257	7,139,456,719	9,813,454,257	7,139,456,719

Actual Return on Plan assets

**4.23.1.2 Movement in Present Value of defined benefits
Obligation**

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Present Value of Obligation at beginning of the year	11,431,936,848	12,120,624,187	11,431,936,848	12,120,624,187
Actuarial Losses	1,654,109,591	663,335,867	1,654,109,591	663,335,867
Benefits paid by the plan	(2,104,580,483)	(2,563,313,741)	(2,104,580,483)	(2,563,313,741)
Current Service Cost and Interest	1,142,592,711	1,211,290,535	1,142,592,711	1,211,290,535
Defined benefits obligation at year end	12,124,058,667	11,431,936,848	12,124,058,667	11,431,936,848

Rastriya Banijya Bank Limited
Notes forming part of the financial statements

4.23.1.3 Movement in Present Value of Plan Assets

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Fair Value of Plan Assets at beginning of the year	7,139,456,719	7,639,106,452	7,139,456,719	7,639,106,452
Opening Readjustment	-	-	-	-
Contributions paid into plan	4,255,073,589	1,494,130,526	4,255,073,589	1,494,130,526
Benefits paid by the plan	(2,104,580,483)	(2,563,313,741)	(2,104,580,483)	(2,563,313,741)
Actuarial Losses/gains	(3,054,168)	(3,403,863)	(3,054,168)	(3,403,863)
Expected return on plan assets	526,558,600	572,937,345	526,558,600	572,937,345
Fair Value of Plan Assets at the year end	9,813,454,257	7,139,456,719	9,813,454,257	7,139,456,719

4.23.1.4 Expenses Recognized in Statement of Profit or Loss

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Current service cost	208,424,516	235,783,477	208,424,516	235,783,477
Interest cost	407,609,595	402,569,713	407,609,595	402,569,713
Expected Return on Plan Assets	-	-	-	-
Expenses Recognized in Profit or Loss	616,034,111	638,353,190	616,034,111	638,353,190

4.23.1.5 Expenses Recognized in other comprehensive income

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Actuarial (gain)/loss	1,657,163,759	666,739,730	1,657,163,759	666,739,730
Expenses Recognized in Income Statement	1,657,163,759	666,739,730	1,657,163,759	666,739,730

4.23.1.6 Actuarial Assumptions

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	7.50%	7.50%	7.50%	7.50%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

4.23.2 Actuarial Disclosures for Pension and Gratuity

4.23.2.1 Movement in Present Value of defined benefits Obligation- Pension and Gratuity

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Present Value of Obligation at beginning of the year	10,230,995,714	10,104,012,897	10,230,995,714	10,104,012,897
Actuarial Losses	1,263,060,953	288,385,886	1,263,060,953	288,385,886
Benefits paid by the plan	(1,370,976,562)	(1,177,992,542)	(1,370,976,562)	(1,177,992,542)
Current Service Cost and Interest	988,418,763	1,016,589,473	988,418,763	1,016,589,473
Defined benefits obligation at year end	11,111,498,868	10,230,995,714	11,111,498,868	10,230,995,714

4.23.2.2 Movement in Present Value of Plan Assets- Pension and Gratuity

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Fair Value of Plan Assets at beginning of the year	5,951,604,608	6,169,657,298	5,951,604,608	6,169,657,298
Opening Readjustment	-	-	-	-
Contributions paid into plan	4,035,422,011	492,812,946	4,035,422,011	492,812,946

Rastriya Banijya Bank Limited
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Benefits paid by the plan	(1,370,976,562)	(1,177,992,542)	(1,370,976,562)	(1,177,992,542)
Actuarial Losses/gains	513,672	1,649,940	513,672	1,649,940
Expected return on plan assets	463,668,145	465,476,966	463,668,145	465,476,966
Fair Value of Plan Assets at the year end	9,080,231,874	5,951,604,608	9,080,231,874	5,951,604,608

4.23.2.3	Actuarial Assumptions for Pension and Gratuity	Group		Bank	
		As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
	Discount rate	9.00%	9.00%	9.00%	9.00%
	Salary escalation rate	7.50%	7.50%	7.50%	7.50%
	Rate of increase in pension levels	1.00%	0.00%	1.00%	0.00%
	Withdrawal rate	5.00%	5.00%	5.00%	5.00%
	Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

4.23.3 Actuarial Disclosures for Endowment Life Insurance Fund
4.23.3.1 **Movement in Present Value of defined benefits Obligation- Endowment Life Insurance Fund**

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Present Value of Obligation at beginning of the year	1,200,941,134	2,016,611,290	1,200,941,134	2,016,611,290
Actuarial Losses	391,048,638	374,949,981	391,048,638	374,949,981
Benefits paid by the plan	(733,603,921)	(1,385,321,199)	(733,603,921)	(1,385,321,199)
Current Service Cost and Interest	154,173,948	194,701,062	154,173,948	194,701,062
Defined benefits obligation at year end	1,012,559,799	1,200,941,134	1,012,559,799	1,200,941,134

4.23.3.2 **Movement in Present Value of Plan Assets- Endowment Life Insurance Fund**

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Fair Value of Plan Assets at beginning of the year	1,187,852,111	1,469,449,154	1,187,852,111	1,469,449,154
Contributions paid into plan	219,651,578	1,001,317,580	219,651,578	1,001,317,580
Benefits paid by the plan	(733,603,921)	(1,385,321,199)	(733,603,921)	(1,385,321,199)
Actuarial Losses/gains	(3,567,840)	(5,053,803)	(3,567,840)	(5,053,803)
Expected return on plan assets	62,890,455	107,460,379	62,890,455	107,460,379
Fair Value of Plan Assets at the year end	733,222,383	1,187,852,111	733,222,383	1,187,852,111

4.23.3.3 Actuarial Assumptions for Endowment Life Insurance Fund
4.23.4 Actuarial Disclosures for Leave Plan
4.23.4.1 **Movement in Present Value of defined benefits Obligation**

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Present Value of Obligation at beginning of the year	398,777,346	528,636,158	398,777,346	528,636,158
Actuarial Losses	86,835,095	115,094,068	86,835,095	115,094,068
Benefits paid by the plan	(169,627,750)	(308,568,187)	(169,627,750)	(308,568,187)
Current Service Cost and Interest	57,011,263	63,615,307	57,011,263	63,615,307
Defined benefits obligation at year end	372,995,954	398,777,346	372,995,954	398,777,346

Rastriya Banijya Bank Limited
Notes forming part of the financial statements

**4.23.4.2 Movement in Present Value of Plan Assets-
Leave Plan**

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Fair Value of Plan Assets at beginning of the year	311,384,539	372,245,081	311,384,539	372,245,081
Contributions paid into plan	124,799,346	221,362,055	124,799,346	221,362,055
Benefits paid by the plan	(169,627,750)	(308,568,187)	(169,627,750)	(308,568,187)
Acturial Losses/gains	(3,847,925)	(3,232,191)	(3,847,925)	(3,232,191)
Expected return on plan assets	22,263,350	29,577,781	22,263,350	29,577,781
Fair Value of Plan Assets at the year end	284,971,560	311,384,539	284,971,560	311,384,539

4.23.4.3 Actuarial Assumptions for Leave Plan

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	7.50%	7.50%	7.50%	7.50%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

4.23.5 Sensitivity Analysis

The calculation of the defined benefit obligations is sensitive to the assumptions set out above. The following table summarizes how the impact on the defined benefit obligation at the end of the reporting period would have been increased/ decreased as a result of change in the respective assumptions by 1%

Discount Rate	Defined Benefit Obligation as at 31 Asadh 2076		
	Endowment Plan	Pension and Gratuity	Leave
8%	1,110,984,749	12,149,073,170	398,000,903
10%	930,498,619	10,218,458,432	351,066,075

Salary Increment Rate	Defined Benefit Obligation as at 31 Asadh 2076		
	Endowment Plan	Pension and Gratuity	Leave
6.5%	928,799,602	11,061,195,515	351,255,379
8.5%	1,111,413,704	11,167,018,679	397,375,534

Pension Increment Rate	Defined Benefit Obligation as at 31 Asadh 2076		
	Endowment Plan	Pension and Gratuity	Leave
0.00%	-	10,298,775,937	-
2.00%	-	12,040,538,591	-

4.24 Debt Securities Issued

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Debt Securities issued designated at fair value through profit or loss	-	-	-	-
Debt Securities issued at amortized cost	-	-	-	-
Total	-	-	-	-

Debt Securities In Issues (Maturity)	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
With in 1 year	-	-	-	-
More than 1 year less than 2 years	-	-	-	-
More than 2 year less than 3 years	-	-	-	-
More than 3 year less than 4 years	-	-	-	-
More than 4 year less than 5 years	-	-	-	-
More than 5 years	-	-	-	-
Total	-	-	-	-

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4.25 Subordinated Liabilities

Bank does not hold any kind of subordinated liabilities.

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Redeemable preference shares	-	-	-	-
irredeemable cumulative preference shares	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

Liabilities subordinated, at the event of winding up, to the claims of depositors, debt securities issued and other creditors are included under this head which include redeemable preference share, subordinated notes issued, borrowings etc. Bank does not hold any kind of subordinated liabilities.

4.26 Share Capital

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Share Capital	-	-	-	-
Ordinary Shares	9,004,795,700	9,004,795,700	9,004,795,700	9,004,795,700
Convertible Preference Shares (equity component only)	-	-	-	-
Irredeemable Preference Shares (equity component only)	-	-	-	-
Perpetual debt (equity component only)	-	-	-	-
Total	9,004,795,700	9,004,795,700	9,004,795,700	9,004,795,700

Ordinary Shares

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Authorised capital				
112,000,000 ordinary shares of Rs. 100 each	11,200,000,000	11,200,000,000	11,200,000,000	11,200,000,000
Issued capital				
90,047,957 ordinary shares of Rs. 100 each	9,004,795,700	9,004,795,700	9,004,795,700	9,004,795,700
Subscribed and Paid up capital				
90,047,957 ordinary shares of Rs. 100 each	9,004,795,700	9,004,795,700	9,004,795,700	9,004,795,700

4.26.1 Ordinary Share Ownership

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Domestic Ownership				
Nepal Government	9,001,704,700	9,001,704,700	9,001,704,700	9,001,704,700
"A" Class licensed institutions	-	-	-	-
Other licensed institutions	-	-	-	-
Other institutions	-	-	-	-
Public	3,091,000	3,091,000	3,091,000	3,091,000
Other	-	-	-	-
Foreign Ownership	-	-	-	-
Total	9,004,795,700	9,004,795,700	9,004,795,700	9,004,795,700

4.26.2 Shareholders Ownership Details

	As at 31 Asadh 2076		As at 32 Asadh 2075	
	Amount	%	Amount	%
A. DOMESTIC OWNERSHIP	9,004,795,700	100.00%	9,004,795,700	100.00%
1.1. Nepal Government	9,001,704,700	99.97%	9,001,704,700	99.97%
1.1.1 Ministry of Finance	8,404,202,500	93.33%	8,404,202,500	93.33%
1.1.2 Financial Comptroller General Office	502,520,300	5.58%	502,520,300	5.58%
1.1.3 Ministry of Industry	54,458,100	0.60%	54,458,100	0.60%
1.1.4 Ministry of Labour and Employment	8,916,500	0.10%	8,916,500	0.10%
1.1.5 Ministry of Tourism and Civil Aviation	8,916,500	0.10%	8,916,500	0.10%
1.1.6 Ministry of Physical Infrastructure and Transportation	8,916,500	0.10%	8,916,500	0.10%
1.1.7 Ministry of Commerce and Supply	4,458,100	0.05%	4,458,100	0.05%

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1.1.8 Ministry of Energy	4,508,100	0.05%	4,508,100	0.05%
1.1.9 Ministry of Irrigation	4,508,100	0.05%	4,508,100	0.05%
1.1.10 Ministry of Science & Technology	100,000	0.00%	100,000	0.00%
1.1.11 Ministry of Agriculture	100,000	0.00%	100,000	0.00%
1.1.12 Ministry of Land Reform	100,000	0.00%	100,000	0.00%
1.2. "A" Class Licensed Institutions	-	-	-	-
1.3 Other Licensed Institutions	-	-	-	-
1.4 Other Institutions	-	-	-	-
1.5. General Public	3,091,000	0.03%	3,091,000	0.03%
1.6. Others	-	-	-	-
B. FOREIGN OWNERSHIP	-	-	-	-
Total	9,004,795,700		9,004,795,700	

4.27 Reserves

Particulars	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Statutory General reserve	8,178,908,597 -	7,169,604,521	8,178,908,597	7,169,604,521
Exchange equalization reserve	97,319,666 -	97,319,666	97,319,666	97,319,666
Corporate social responsibility reserve	98,722,946 -	62,712,435	98,722,946	62,712,435
Capital redemption reserve	-	-	-	-
Regulatory reserve	6,726,597,250 -	9,619,350,099	6,726,597,250	9,619,350,099
Investment adjustment reserve	58,003,700 -	63,003,700	58,003,700	63,003,700
Capital reserve	481,195,653 -	481,195,653	481,195,653	481,195,653
Assets revaluation reserve	77,183,784 -	77,183,784	77,183,784	77,183,784
Fair value reserve	860,893,657 -	920,490,954	1,120,860,625	920,490,954
Dividend equalization reserve	-	-	-	-
Actuarial gain	(5,822,706,589) -	(4,662,691,958)	(5,822,706,589)	(4,662,691,958)
Special reserve	45,636,656 -	45,636,656	45,636,656	45,636,656
Other reserve	124,794,656 -	128,541,928	124,794,656	128,541,928
Total	10,926,549,975	14,002,347,437	11,186,516,944	14,002,347,437

General Reserve

There is a regulatory requirement by the central bank to set aside 20% of the net profit after tax every year as general reserve to build up the capital until the general reserve fund balance is twice the paid up share capital. This is the restricted reserve and cannot be freely used. The Bank appropriates 20% of the regulatory net profit every year and transfers to the general reserve fund.

Exchange Equalization Reserve

Central bank's regulatory directives requires the bank to transfer 25% of the translation gain as at the year end to this reserve account. The foreign currency balances as at the year-end are translated using the year-end rates and in case of gains on such translation, 25% of such gains are transferred to the foreign exchange reserve.

Corporate Social Responsibility Reserve

Bank has regulatory requirement to set aside 1% of the net profit for corporate social responsibility activities.

Regulatory Reserve

Regulatory reserves includes any amount derived as result of NFRS conversion with effect in retained earning computed as per Nepal Rastra Bank Directive no 4. Refer Note 5.26 for detail.

Investment Adjustment Reserve

Investment Adjustment Reserve is created against quoted and unquoted share investments as per Nepal Rastra Bank Directives.

Fair value Reserve:

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets shall be presented under this account head.

Actuarial gain/(loss):

Actuarial Gains and Losses are the changes in the present value of the defined benefit obligation as a result of change in actuarial assumptions and experience adjustments.

Asset Revaluation Reserve

Asset Revaluation Reserve includes the amount of upward revaluation of asset.

Other Reserve:

Others include staff training fund, contingent reserve, institutional development fund, special fund for discenting shareholders of NIDC. Refer Note 5.19 for item wise detail.

Rastriya Banijya Bank Limited
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4.28 Contingent liabilities and commitments

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Contingent liabilities	6,168,197,568	2,843,123,811	6,168,197,568	2,843,123,811
Undrawn and undisbursed facilities	8,644,866,143	5,455,716,976	8,644,866,143	5,455,716,976
Capital commitment	-	-	-	-
Lease Commitment	1,296,557,535	-	1,296,557,535	-
Litigation	1,609,602,847	1,527,291,290	1,609,602,847	1,527,291,290
Total	17,719,224,094	9,826,132,077	17,719,224,094	9,826,132,077

4.28.1 Contingent liabilities

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Acceptance and documentary credit	149,807,447	90,685,671	149,807,447	90,685,671
Bills for collection	4,661,748	165,207,457	4,661,748	165,207,457
Forward exchange contracts	-	-	-	-
Guarantees	5,004,773,488	1,550,700,032	5,004,773,488	1,550,700,032
Underwriting commitment	-	-	-	-
Other commitments	1,008,954,885	1,036,530,651	1,008,954,885	1,036,530,651
Total	6,168,197,568	2,843,123,811	6,168,197,568	2,843,123,811

4.28.2 Undrawn and undisbursed facilities

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Undisbursed amount of loans	7,663,677,508	4,706,679,543	7,663,677,508	4,706,679,543
Undrawn limits of overdrafts	981,188,635	749,037,433	981,188,635	749,037,433
Undrawn limits of credit cards	-	-	-	-
Undrawn limits of letter of credit	-	-	-	-
Undrawn limits of guarantee	-	-	-	-
Total	8,644,866,143	5,455,716,976	8,644,866,143	5,455,716,976

4.28.3 Capital commitments

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Capital commitments in relation to Property and Equipment				
Approved and contracted for	-	-	-	-
Approved but not contracted for	-	-	-	-
Sub total	-	-	-	-
Capital commitments in relation to Intangible assets				
Approved and contracted for	-	-	-	-
Approved but not contracted for	-	-	-	-
Sub total	-	-	-	-
Total	-	-	-	-

4.28.4 Lease commitments

	Group		Bank	
	As at 31 Asadh 2076	As at 32 Asadh 2075	As at 31 Asadh 2076	As at 32 Asadh 2075
Operating lease commitments	-	-	-	-
Future minimum lease payments under non cancellable operating lease, where the bank is lessee	-	-	-	-
Not later than 1 year	169,334,421	-	169,334,421	-
Later than 1 year but not later than 5 years	689,458,148	-	689,458,148	-
Later than 5 years	437,764,965	-	437,764,965	-
Sub total	1,296,557,535	-	1,296,557,535	-

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Finance lease commitments					
Future minimum lease payments under non cancellable operating lease, where the bank is lessee	-	-	-	-	-
Not later than 1 year	-	-	-	-	-
Later than 1 year but not later than 5 years	-	-	-	-	-
Later than 5 years	-	-	-	-	-
Sub total					
Grand total	1,296,557,535	-	1,296,557,535		

4.28.5 Litigation

The Bank has received assessment order from Large Taxpayers' Office (LTO) on the income tax return filed under self-assessment for the financial year 2059/60 to 2071/72 and TDS assessment of 2072/73. Refer Note 5.6.1 for details.

Financial year	Case pending at	Tax deductible determined by Tax Office	Tax deductible determined by the Revenue Tribunal	Net Tax Payable
FY 2059/60	Supreme Court	40,154,866	-	40,154,866
FY 2060/61	Supreme Court	409,489,278	390,198,432	19,290,846
FY 2061/62	Supreme Court	821,594,031	759,571,388	62,022,643
FY 2062/63	Supreme Court	221,515,009	214,224,264	7,290,745
FY 2063/64	Supreme Court	426,024,658	338,535,663	87,488,995
FY 2064/65	Supreme Court	148,611,610	84,235,109	64,376,501
FY 2065/66	Supreme Court	537,808,899	478,073,854	59,735,045
FY 2066/67	Administrative Review	682,662,120	590,856,483	91,805,637
FY 2067/68	Administrative Review	311,560,379	233,182,946	78,377,433
FY 2068/69	Administrative Review	523,483,701	398,043,925	125,439,776
FY 2069/70	Administrative Review	649,453,255	546,836,153	102,617,102
FY 2070/71	Administrative Review	385,783,898	-	385,783,898
FY 2071/72	Administrative Review	737,438,854	335,089,776	402,349,078
FY 2072/73	Administrative Review (towards TDS only)	82,870,283	-	82,870,283
Total		5,978,450,840	4,368,847,993	1,609,602,847

4.29 Interest income

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Cash and cash equivalent	162,919,466	66,427,146	162,919,466	66,427,146
Due from Nepal Rastra Bank	-	-	-	-
Placement with bank and financial institutions	2,772,781	10,476,731	-	-
Loan and advances to bank and financial institutions	-	-	-	-
Loans and advances to customers	13,286,079,114	10,875,043,409	13,286,079,114	10,883,480,807
Investment securities	1,352,135,776	1,020,489,029	1,352,135,776	1,020,489,029
Loan and advances to staff	54,527,593	126,739,166	54,527,593	126,739,166
Other	67,390,245	523,101	67,390,245	523,101
Total interest income	14,925,824,974	12,099,698,581	14,923,052,193	12,097,659,249

4.30 Interest expense

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Due to bank and financial institutions	16,341,684	-	16,341,684	-
Due to Nepal Rastra Bank	-	-	-	-
Deposits from customers	4,939,056,040	2,966,084,138	4,951,365,356	2,974,521,536
Borrowing	6,638,767	3,609,863	6,638,767	3,609,863
Debt securities issued	-	-	-	-
Subordinated liabilities	-	-	-	-
Other	590,624	5,503,790	590,624	5,298,653
Total interest expense	4,962,627,115	2,975,197,792	4,974,936,431	2,983,430,052

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4.31 Fees and Commission Income

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Loan administration fees	21,384,301	12,206,032	21,384,301	12,206,032
Service fees	157,917,535	96,851,244	157,917,535	96,851,244
Consortium fees	-	-	-	-
Commitment fees	989,993	989,987	989,993	989,987
DD/TT/Swift fees	3,663,233	29,648,698	3,663,233	29,648,698
Credit card/ATM issuance and renewal fees	101,294,363	184,717,696	101,294,363	184,717,696
Prepayment and swap fees	-	-	-	-
Investment banking fees	2,399,603	1,345,955	-	-
Asset management fees	-	-	-	-
Brokerage fees	-	-	-	-
Remittance fees	75,707,648	2,137,325	75,707,648	2,137,325
Commission on letter of credit	16,566,753	12,076,552	16,566,753	12,076,552
Commission on guarantee contracts issued	63,935,475	45,935,829	63,935,475	45,935,829
Commission on share underwriting/issue	-	790,875	-	-
Locker rental	4,543,648	3,242,909	4,543,648	3,242,909
Other fees and commission income	329,829,387	403,817,671	329,787,918	403,805,621
Total fees and Commission Income	778,231,939	793,760,774	775,790,867	791,611,894

4.32 Fees and commission expense

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
ATM management fees	-	-	-	-
VISA/Master card fees	-	-	-	-
Guarantee commission	118,359,767	120,742,685	118,359,767	120,742,685
Brokerage	-	-	-	-
DD/TT/Swift fees	-	-	-	-
Remittance fees and commission	16,470,110	13,361,108	16,470,110	13,361,108
Other fees and commission expense	6,137,806	50,433,875	5,723,778	49,604,580
Total fees and Commission Expense	140,967,683	184,537,668	140,553,655	183,708,373

Payouts on account of fee and commission for services obtained by the bank are presented under this account head. This account head includes card related fees, guarantee commission, brokerage expenses etc.

4.33 Net trading income

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Changes in fair value of trading assets	-	-	-	-
Gain/loss on disposal of trading assets	-	-	-	-
Interest income on trading assets	-	-	-	-
Dividend income on trading assets	-	-	-	-
Gain/loss foreign exchange transaction	69,351,311	58,901,135	69,351,311	58,901,135
Other	-	-	-	-
Net trading income	69,351,311	58,901,135	69,351,311	58,901,135

Trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interest, dividend and foreign exchange differences as well as unrealized changes in fair value of trading assets and liabilities are presented under this account head. Foreign exchange transactions results include gains and losses from spot and forward contracts and translated foreign currency assets and liabilities.

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4.34 Other operating income

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Foreign exchange revaluation gain	(48,369,367)	(27,644,568)	(48,369,367)	(27,644,568)
Gain/loss on sale of investment securities	397,576,419	-	156,364,346	-
Fair value gain/loss on investment properties	-	-	-	-
Dividend on equity instruments	3,121,916	529,624	10,489,805	529,624
Gain/loss on sale of property and equipment	(505,767)	367,742	(505,767)	367,742
Gain/loss on sale of investment property	-	-	-	-
Operating lease income	-	-	-	-
Gain/loss on sale of gold and silver	-	-	-	-
Locker rent	-	-	-	-
Other	695,526,255	444,964,613	696,756,255	444,964,613
Total	1,047,349,455	418,217,411	814,735,272	418,217,411

Receipt of all other operating income not specifically provided under the income heads from 4.29 to 4.33 above are booked and presented under this head. This include foreign exchange revaluation gain, gain/loss on sale of available for sale securities, dividend on available for sale securities, gain/loss on sale of property and equipment, gain/loss on sale of investment properties, operating lease income, gain/loss on sale of gold and silver, locker rental income etc.

A gain of NPR 316,867,550 on disposal of NECO Insurance Ltd (previously an associate) is presented in gain/loss on sale of investment securities of group financial statements which has been computed as per NAS 28.

Dividend received on NPR 8,143,020 from Sunrise Capital Limited has been deducted from the carrying amount of investment of Sunrise Capital Limited pursuant to NAS 28.

4.35 Impairment charge/(reversal) for loan and other losses

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Impairment charge/(reversal) on				
Loan and advances to B/FIs	4,935,903	4,600,997	4,935,903	4,600,997
loan and advances to customer	606,171,777	1,328,044,007	606,171,777	1,328,044,007
Financial Investment	(604,779)	23,452,125	-	(38,653,975)
placement with banks and financial institutions	-	-	-	-
property and equipment	-	-	-	-
goodwill and intangible assets	-	-	-	-
investment properties	-	(936,212)	-	(936,212)
Total	610,502,901	1,355,160,916	611,107,680	1,293,054,816

4.36 Personnel Expense

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Salary	764,131,535	799,728,395	759,575,350	793,721,498
Allowances	598,462,373	549,985,543	597,363,715	548,404,974
Gratuity and Pension expense	653,489,193	638,353,190	653,489,193	638,353,190
Provident fund	72,531,381	76,596,925	72,531,381	76,596,925
Uniform	36,016,620	29,723,080	36,016,620	29,723,080
Training & development expense	44,011,065	28,187,969	44,011,065	28,187,969
Leave encashment	146,870,041	216,864,702	146,674,748	216,864,702
Medical	159,594,625	159,743,145	159,594,625	159,743,145
Insurance	8,434,795	1,748,882	8,434,795	1,748,882
Employees incentive	-	-	-	-
Cash-settled share-based payments	-	-	-	-
Pension expense	-	-	-	-
Finance expense under NFRS	-	126,739,166	-	126,739,166
Other expenses related to staff	265,424,322	251,779,651	265,243,466	251,779,651
Subtotal	2,748,965,952	2,879,450,649	2,742,934,960	2,871,863,183
Employees bonus	348,541,308	260,583,006	348,219,086	260,583,006
Grand total	3,097,507,260	3,140,033,654	3,091,154,046	3,132,446,188

Rastriya Banijya Bank Limited

Notes forming part of the financial statements

Provision for staff bonus is a mandatory requirement under the requirement of the Bonus Act, 2030. The Provision for staff bonus has been computed as 5 percent of profit before bonus and taxes. Refer Note 5.20

All expenses related to employees of a bank has been included under this head. Staff Loans are fair valued using the market rates.

4.36.1 Gratuity and Pension Expenses

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Gratuity and Pension	768,761,255	551,112,507	768,761,255	551,112,507
Endowment Insurance Fund	(115,272,062)	87,240,683	(115,272,062)	87,240,683
Grand Total	653,489,193	638,353,190	653,489,193	638,353,190

4.36.2 Other Expenses related to Employees

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Welfare Provident fund	94,633,401	125,234,083	94,633,401	125,234,083
Overtime	5,961,489	4,373,143	5,961,489	4,373,143
Dashain expenses	94,850,112	93,618,358	94,850,112	93,618,358
Employees Loan and others Waivers	1,790,439	2,429,333	1,790,439	2,429,333
Miscellaneous	68,188,881	26,124,735	68,008,025	26,124,735
Grand Total	265,424,322	251,779,651	265,243,466	251,779,651

4.37 Other operating expense

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Directors' fee	3,608,325	4,427,590	3,481,525	4,307,690
Directors' expense	1,284,269	1,309,793	1,254,536	1,280,728
Auditors' remuneration	6,160,080	3,641,088	5,986,342	3,473,000
Other audit related expense	4,806,565	270,885	4,769,153	237,167
Professional and legal expense	29,419,151	23,979,495	29,419,151	23,979,495
Office administration expense	726,253,375	515,741,883	724,131,492	513,454,723
Operating lease expense	219,266,333	163,349,645	219,266,333	163,349,645
Operating expense of investment properties	-	-	-	-
Corporate social responsibility expense	14,454,692	3,733,043	14,454,692	3,733,043
Onerous lease provisions	-	-	-	-
Other	129,876,125	70,643,075	128,980,985	69,699,573
Total	1,135,128,913	787,096,497	1,131,744,208	783,515,064

All operating expense other than those relating to personnel expense are recognized and presented under this account head. The expenses covered under this account head includes office administration expense, other operating and overhead expense, directors' emoluments, remuneration and non audit fee paid to auditors, professional and legal expense, expense of restructuring, impairment of non financial assets, expense of corporate social responsibility, etc.

No individual operating lease has terms and conditions that significantly affect the amount, timing and certainty of the consolidated cash flows of the Group.

4.37.1 Office administration expense

Office Administration Expense comprises the following items:

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Electricity and Water	68,488,286	46,962,565	68,454,684	46,948,704
Repair & Maintenance	-	-	-	-
a. Building	14,845,607	2,200,137	14,845,607	2,200,137

Raastriya Banijya Bank Limited
Notes forming part of the financial statements

b. Vehicle	10,531,354	7,052,128	10,531,354	7,052,128
c. Others	21,418,277	15,497,560	21,068,071	15,453,831
Insurance	29,241,526	22,750,862	29,217,901	22,749,048
Postage, Telex, Telephone, Fax	56,506,559	42,071,249	56,385,558	42,005,801
Office Equipment, Furniture and Repair	13,755,047	8,921,516	13,755,047	8,921,516
Travelling Allowance and Expenses	47,580,858	39,647,383	47,435,558	39,647,383
Stationary and Printing	62,894,529	64,196,010	62,629,564	63,563,076
Periodicals and Books	3,002,001	2,821,244	2,996,368	2,805,744
Advertisements	34,013,229	18,169,173	33,857,635	17,902,172
Entertainment	7,728,354	6,282,163	7,566,903	6,274,323
Amortisation	-	168,132	-	168,132
Security Expenses	179,432,765	120,650,770	179,432,765	120,650,770
Fuel & Lubricants	51,000,086	37,918,007	50,930,666	37,813,456
Rates & Taxes	17,842,452	11,550,525	17,841,807	11,550,525
Reward	52,525	1,524,500	52,525	1,524,500
Membership & Subscription	1,993,790	3,211,425	1,235,105	2,361,425
Cleaning Expenses	60,317,507	39,052,524	60,317,507	38,935,814
Local Conveyance Transportation	9,363,848	6,537,893	9,332,093	6,537,893
Service Charges	36,244,775	18,413,654	36,244,775	18,388,344
Total	726,253,375 -	515,599,421	724,131,492	513,454,723

4.37.2 Other

Other comprises the following items:

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Annual General Meeting Expenses	853,698	852,811	722,997	697,893
Loan Recovery Expenses	4,054,181	3,516,026	4,054,181	3,516,026
Recruitment Expenses	7,524,731	51,828,189	7,524,731	51,828,189
Provision for advances	60,687,967		60,687,967	
Others	56,755,550	15,664,703	55,991,108	13,657,466
Total	129,876,127 -	71,861,728	128,980,985	69,699,573

4.38 Depreciation & Amortisation

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Depreciation on property and equipment	157,811,047	247,736,984	156,662,082	246,666,168
Depreciation on investment property	-	-		
Amortisation of intangible assets	6,412,061	6,039,680	6,336,810	5,995,857
Total	164,223,107 -	253,776,664	162,998,892	252,662,025

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. Amortization is the systematic allocation of the depreciable amount of an intangible asset over its useful life. Depreciation measured and recognized as per NFRS on property and equipment, and investment properties, and amortization of intangible assets is presented under this account head.

Rastriya Banijya Bank Limited
Notes forming part of the financial statements

4.39 Non operating income

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Recovery of loan written off	132,646,706	203,909,702	132,646,706	203,909,702
Other income	13,794,748	18,756,547	13,794,748	18,756,547
Total	146,441,454	222,666,250	146,441,454	222,666,250

The incomes that have no direct relationship with the operation of transactions are presented under this head.

4.40 Non operating expense

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Loan written off	-	-	-	-
Redundancy provision	-	9,162,315	-	9,162,315
Expense of restructuring	-	-	-	-
Other expense	713,557	-	713,557	-
Total	713,557	9,162,315	713,557	9,162,315

The expenses that have no direct relationship with the operation of transactions are presented under this head. The expense covered under this account head includes loan written off, recovery of loan, redundancy provision, expense of restructuring etc.

4.41 Income tax expense

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Current tax expense				
Current year	410,388,605	1,309,258,699	408,455,272	1,309,258,699
Adjustments for prior years	36,647,484	1,146,451,229	36,647,484	1,146,451,229
Deferred tax expense				
Origination and reversal of temporary differences	1,124,539,495	(1,163,899,996)	1,124,539,495	(1,163,899,996)
Changes in tax rate	-	-	-	-
Recognition of previously unrecognised tax losses	-	-	-	-
Total income tax expense	1,571,575,583	1,291,809,932	1,569,642,250	1,291,809,932

The amount of income tax on net taxable profit is recognized and presented under this account head. This account head includes current tax expense and deferred tax expense/deferred tax income.

4.41.1: Reconciliation of tax expense and accounting profit

	Group		Bank	
	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075	Year ended 31 Asadh 2076	Year Ended 32 Asadh 2075
Profit before tax	6,616,162,628	4,951,077,106	6,616,162,628	4,951,077,106
Tax amount at tax rate of 30%	1,984,848,788	1,485,323,132	1,984,848,788	1,485,323,132
Add: Tax effect of expenses that are not deductible for tax purpose	-	(2,518,213,069)	-	(2,518,213,069)
Less: Tax effect on exempt income	-	(426,548,537)	-	(426,548,537)
Add/less: Tax effect on other items	-	-	-	-
Total income tax expense	1,984,848,788	(1,459,438,474)	1,984,848,788	(1,459,438,474)
Effective tax rate	30%	-29%	30%	-29%

Rastriya Banijya Bank Limited
Statement of distributable profit or loss
For the year ended 2076 Ashad End

Particulars	For the Year Ended on 2076 Ashad End	For the Year Ended on 2075 Ashad End
Opening balance of Retained Earnings	(3,936,371,727)	789,277,793
Adjustments:		
Derecognition of Accrued Interest Receivable up to previous Year (-)	(1,599,917,396)	
Accrued Interest Adjustment	(7,524,440)	
Prior period Income(+)/(-)	35,598,595	8,266,448
Restated Opening Balance of Retained Earnings	(5,508,214,967)	797,544,241
Net profit or (loss) for the year	5,046,520,378	3,659,267,174
1. Appropriations:		
1.1 Profit required to be appropriated to statutory reserve	1,036,567,316	881,162,493
a. General reserve	1,009,304,076	731,853,435
b. Capital redemption reserve	-	-
c. Foreign exchange fluctuation fund	-	-
d. Corporate social responsibility fund	36,010,512	32,859,628
e. Employees' training fund	(3,747,271)	47,246,571
f. Other	(5,000,000)	69,202,859
Profit or (loss) before regulatory adjustment	4,009,953,062	2,778,104,681
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	3,358,584,152	(3,797,102,667)
b. Short loan loss provision in accounts (-)/reversal (+)		
c. Short provision for possible losses on investment (-)/reversal (+)		
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(19,079,754)	(57,270,561)
e. Deferred tax assets recognised (-)/ reversal (+)	713,263,083	(1,102,284,913)
f. Goodwill recognised (-)/ impairment of Goodwill (+)		
g. Bargain purchase gain recognised (-)/reversal (+)		
h. Actuarial loss recognised (-)/reversal (+)	(1,160,014,631)	(4,656,470,314)
i. Other (+/-)		
-Debt securities recognised at amortised cost		
Other Reserve		
-Fair value reserve		
Distributable profit or (loss)	-	
Distributable profit or (loss) for the Year	6,902,705,911	(6,835,023,774)
Retained Earnings consolidated from Merger of NIDC	-	2,101,107,806
Net Distributable Profit up to this year	1,394,490,944	(3,936,371,727)



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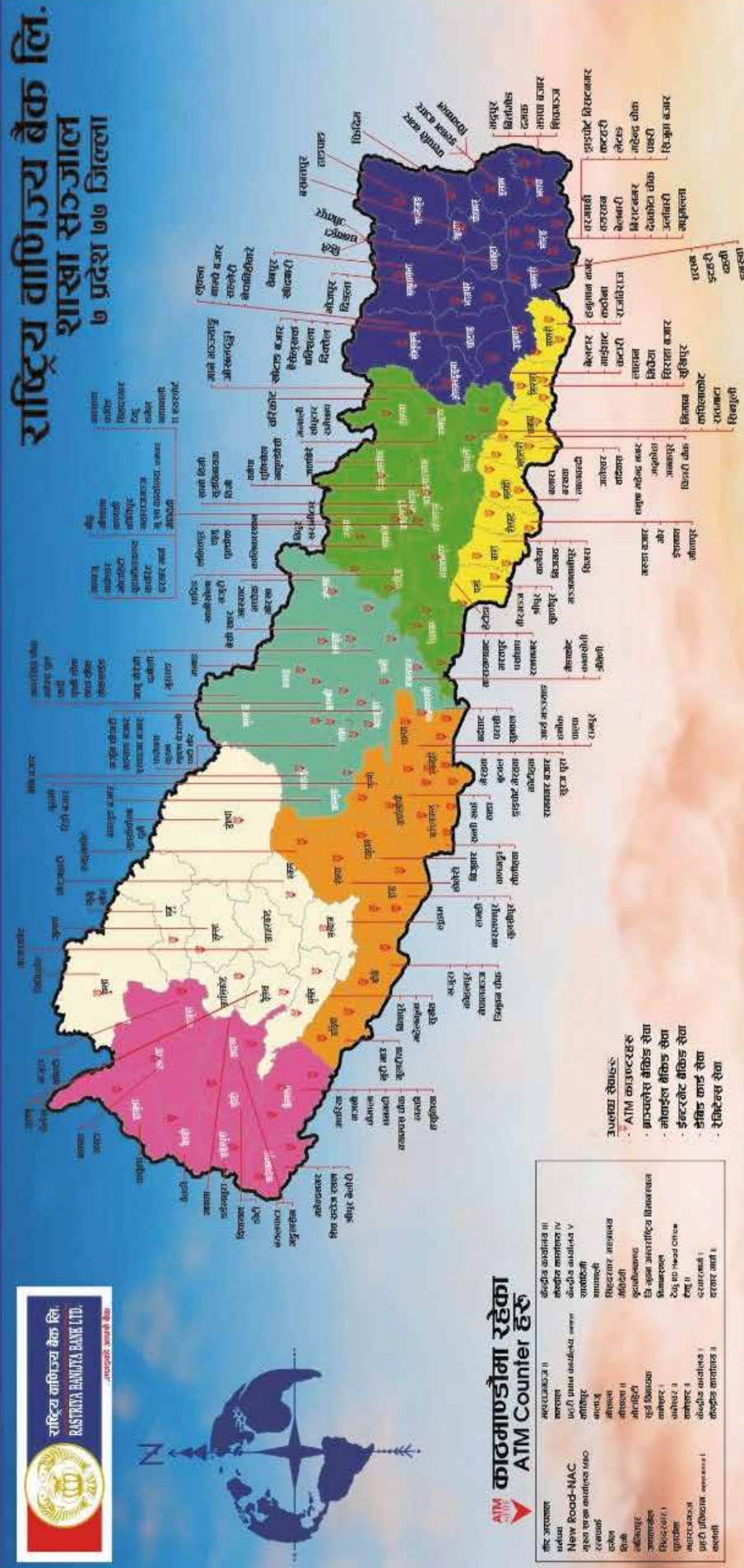
राष्ट्रिय वाणिज्य बैंक लिमिटेड

आ.व. २०७५/०७६ को
लेखा नीति तथा लेखा सम्बन्धी महत्वपूर्ण टिप्पणीहरू



... तपाईंको आफ्नै बैंक

राष्ट्रिय वाणिज्य बैंक लि.
RASTRYA BANIJYA BANK LTD.



238 Branches All over Nepal, 7 Province Office & 77 Districts

1. Reporting Entity

Rastriya Banijya Bank Limited ("the Bank"), the commercial bank majorly owned by Government of Nepal (99.97%); was established on 10 Magh 2022 (23 January 1966) under the Rastriya Banijya Bank Act, 2021. The bank was re-registered as a public limited company on 6 Baishakh 2063 (19 May 2006) under the Companies Act, 2063 with its registered and central office in Kathmandu.

The Bank operates commercial banking activities as Class "Ka" financial institution under the license from Nepal Rastra Bank. The operations of the branch were carried out this year from the various 222 Branches, 5 Province Offices in Nepal.

1.1. Subsidiary

RBB Merchant Banking Limited is a wholly owned subsidiary company of the Bank which was incorporated on 15 Magh 2072 (29 January 2016), as a public limited company under the Companies Act 2063. The subsidiary holds license to provide merchant banking and investment banking services under the Merchant Banking Regulations, 2065. The financial statements of the subsidiary was considered for preparing the consolidated financial statements of the Bank.

Everest Food Limited, is another subsidiary of the Bank, but not considered for preparing the consolidated financial statements of the Bank as it was defunct since a long period and its financial statements were not available.

1.2. "The group" represents the Bank and RBB Merchant Banking Limited.

2. Basis of Preparation

2.1 Statement of Compliance

The financial statements were prepared in accordance with Nepal Financial Reporting Standards (NFRS) read along with the approved carve-outs and in the format as per Directive No. 4 of NRB Directives, 2075. Historical cost convention was used for financial statement recognition and measurement except otherwise required by NFRS. Where, other method(s), other than historical costs, such as fair value has been applied, these have been disclosed in accordance with the applicable reporting framework. The adoption of NFRS for preparation of financial statements was brought in effect from fiscal year 2074/75.

The amounts of financial statements were presented in Nepalese Rupees (NPR) being the functional currency of the Bank. The figures were rounded to the nearest rupee except where indicated otherwise.

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

2.2 Reporting period and approval of financial statements

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by Accounting Standard Board of Nepal with effect from fiscal year 2074/75. The Bank has prepared financial statement for the fiscal year 2075/76 in accordance with NFRS.

The financial statements of the Bank along with the accompanied notes to the financial statements were approved by the Board of Directors in its 2334th meeting held on 2076 Poush 27 and the Board acknowledges the responsibility of preparation of the financial statements. The approved financial statements have been recommended for approval of the shareholders in the 14th annual general meeting of the Bank.

2.3 Use of Estimates, Assumptions and Judgments

The Bank, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate. It is also required to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements. The Bank applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised, and are applied prospectively.

The accounting policies as explained in Section 3 herein were consistently applied to all the years presented except otherwise stated. They were further included in the relevant notes for each item of the financial statements, and the effect and nature of the changes, if any, were disclosed. The accounting

estimates were appropriately disclosed in the relevant sections of the Notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

The accounting policies are to be applied consistently. Changes in accounting policies, if any, are to be disclosed with the financial impact to the extent possible. When policies are not guided by the reporting framework, NFRS, other reporting standards and generally accepted accounting principles are to be followed.

2.3.1 Going Concern

The financial statements were prepared on a going concern basis as the Bank has adequate resources to continue in business for the foreseeable future. In making this assessment, a wide range of information was considered, which were relevant to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.4 Reporting Pronouncements

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by Accounting Standard Board (ASB) of Nepal as effective on September 13, 2013. The NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) vide its notice dated September 20, 2018 has resolved that Carve-outs in NFRS with Alternative Treatment and effective period shall be provided to the Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB). Details of carve out provided are as follows.

2.4.1 NFRS 10: Consolidated Financial Statements

In para 19 of NFRS 10, a parent shall prepare consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances unless it is impracticable to do so.

The carve out is optional and has been provided for the FY 2017-18 to 2019-20 and the bank has opted the carve out. Accordingly, Bank's investment in RBB Merchant Banking Limited, a 100% owned subsidiary, has been consolidated.

2.4.2 NAS 34: Interim Financial Reporting

In para 2, if an entity's interim financial report is described as complying with NFRSs, it must comply with all of the requirements of this Standard. Paragraph 19 requires certain disclosures in that regard. However, an entity shall not require to restate its corresponding previous interim period balance if it is impracticable to restate.

The carve out is optional and has been provided for the FY 2017-18 and 2018-19. Accordingly, the bank has opted the carve out. Bank will avail this option to report the comparative figures in the interim financial statements for the non-availability of NFRS information for the previous periods.

2.4.3 NAS 39: Financial Instruments: Recognition and Measurement

a) Impairment

In para 58, an entity shall assess at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets measured at amortized cost is impaired. If any such evidence exists, the entity shall apply paragraph 63 to determine the amount of any impairment loss unless the entity is bank or financial institutions registered as per Bank and Financial Institutions Act, 2073. Such entities shall measure impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63; and shall apply paragraph 63 to measure the impairment loss on financial assets other than loan and advances. The entity shall disclose the impairment loss as per this carve-out and the amount of impairment loss determined as per paragraph 63.

The carve out is not optional and has been provided for the FY 2017-18 to 2019-20. Bank will measure the impairment of loan and advances to customers as higher of the impairment as assessed under NFRS or as per the norms prescribed by Nepal Rastra Bank. The provision is mandatory where impairment under NFRS and impairment under NRB norms has been disclosed for comparison and the higher of the two is charged as impairment and recognized in the financial statements.

b) Impracticability to determine transaction cost of all previous years which is the part of

effective interest rate

In para 9, The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment, call and similar options) but shall not consider future credit losses. The calculation includes all fees paid or received, unless it is immaterial or impracticable to determine reliably, between parties to the contract that are an integral part of the effective interest rate (see NAS 18 Revenue), transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to estimate reliably the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

The carve out is optional and has been provided for the FY 2017-18 and 2018-19. Accordingly, the bank has opted the carve out.

c) **Impracticability to determine interest income on amortized cost**

In para AG 93, once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is thereafter recognized using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. Interest income shall be calculated by applying effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.

The carve out is optional and has been provided for the FY 2017-18 and 2018-19. Accordingly, the bank has opted the carve out.

2.5 **New Standards in issue but not yet effective**

For the reporting of financial instruments, NAS 32 Financial Instruments, Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. NFRS 9 has been complied for the classification of Financial Instruments.

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS.

2.6 **New Standards and Interpretations Not adapted**

The following amendments are not mandatory for 2018 and have not been early adopted by the group. The Bank is still currently assessing the detailed impact of these amendments.

2.6.1 **IFRS 9 'Financial Instruments'-Impairment**

IFRS 9 'Financial Instruments' was issued by the IASB in July 2014 and effective internationally for the financials beginning on or after 1 January 2018. Accounting Standard Board of Nepal endorsed NFRS 9 Financial Instruments with some exceptions, mainly in the Impairment. Currently, Incurred Loss Model as specified in NAS 39 is used. The requirement of IFRS 9 is Expected Credit Loss Model.

Expected Credit Loss Model (ECL) of Impairment

The Expected Credit Loss (ECL) model is a forward-looking model. The ECL estimates are unbiased, probability-weighted, and include supportable information about past events, current conditions, and forecasts of future economic conditions.

Under the general approach, IFRS 9 recognizes three stage approach to measure expected credit losses and recognized interest income.

Stage 1: 12-month ECL – No significantly increased credit risk Financial instruments that have not had a significant increase in credit risk since initial recognition require, at initial recognition a provision for ECL associated with the probability of default events occurring within the next 12 months (12-month ECL). For those financial assets with a remaining maturity of less than 12 months, a Probability of Default (PD) is used that corresponds to the remaining maturity. Interest

will be calculated on the gross carrying amount of the financial asset before adjusting for ECL

Stage 2: Lifetime ECL – Significantly increased credit risk in the event of a significant increase in credit risk since initial recognition, a provision is required for the lifetime ECL representing losses over the life of the financial instrument (lifetime ECL).

Interest income will continue to be recognised on a gross basis.

Stage 3: Lifetime ECL – Defaulted Financial instruments that move into Stage 3 once credit impaired and purchases of credit impaired assets will require a lifetime provision. Interest income will be calculated based on the gross carrying amount of the financial asset less ECL

The management is still assessing the potential impact on its financial statements, if Expected Credit Loss (ECL) model is introduced.

2.6.2 IFRS-15: Revenue from contract with customers:

The IASB issued a new standard for revenue recognition which overhauls the existing revenue recognition standards. The standard requires the following five step model framework to be followed for revenue recognition:

- Identification of the contracts with the customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract (as identified in step ii)
- Recognition of revenue when the entity satisfies a performance obligation.

The new standard would be effective for annual periods starting from 1 January 2018 and early application is allowed. The management is assessing the potential impact on its financial statements resulting from application of IFRS 15.

IFRS 15 Revenue from contract with customers has not yet been adopted by the Accounting Standard Board of Nepal.

2.6.3 IFRS 16 'Leases'

IFRS 16 'Leases' is effective for annual periods beginning on or after 1 January 2019. IFRS 16 is the new accounting standard for leases and will replace IAS 17 'Leases' and IFRIC 4 'Determining whether an Arrangement contains a Lease'. The new standard removes the distinction between operating or finance leases for lessee accounting, resulting in all leases being treated as finance leases. All leases will be recognized on the statement of financial position with the optional exceptions for short-term leases with a lease term of less than 12 months and leases of low-value assets (for example mobile phones or laptops). A lessee is required to recognize a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. The main reason for this change is that this approach will result in a more comparable representation of a lessee's assets and liabilities in relation to other companies and, together with enhanced disclosures, will provide greater transparency of a lessee's financial leverage and capital employed. The standard permits a lessee to choose either a full retrospective or a modified retrospective transition approach.

IFRS 16 Leases has not yet been adopted by the Accounting Standard Board of Nepal.

2.7 Discounting

Discounting has been applied where assets and liabilities are non-current and the impact of the discounting is material.

2.8 Limitation of NFRS implementation

Wherever the information is not adequately available and the cost to develop the same would exceed the benefit derived, such exception to NFRS implementation has been noted and disclosed in respective sections.

3. Significant Accounting Policies

3.1 Basis of Measurement

The financial statements are prepared on a historical cost basis except for the following items which were

measured or recognized as stated:

- 1) financial assets and liabilities are measured at fair value at its initial recognition. Subsequent recognition of FVTOCI and FVTPL financial instruments are measured at fair value.
- 2) liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation after deducting the net of the plan assets, plus unrecognized actuarial gains, less unrecognized past service cost and unrecognized actuarial losses.

3.2 Basis of Consolidation

a. Business Combination

The assets and liabilities from business combination with the acquisition of NIDC during the FY 2074/75 were accounted for using the pooling of interest method as at the acquisition date when control was transferred to the Bank.

As both the erstwhile entities of RBB and NIDC were under common control of the government, the assets and liabilities of the combined entity were accounted using the existing book values of pre merged entities. No bargain purchase gain / goodwill was recognised as a result of the merger. Any difference between the book values was reflected within equity.

There is no business combination during the fiscal year 2075-76.

b. Non-Controlling Interest (NCI)

For each business combination, the Bank elects to measure any non-controlling interests in the acquiree either at fair value; or at their proportionate share of the acquiree's identifiable net assets, which are generally at fair value.

Changes in the Bank's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary. No adjustments are made to goodwill and no gain or loss is recognised in profit or loss.

The Bank does not have any NCI as on reporting date.

c. Subsidiaries

Subsidiaries are the entities controlled by the Bank. The Bank controls an entity if it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The Financial Statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date that control ceases.

The Bank reassesses whether it has control if there are changes to one or more of the elements of control. In preparing the consolidated financial statements, the financial statements are combined line by line by adding the like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiary. The carrying amount of the parent's investment in subsidiary and the parent's portion of equity of subsidiary are eliminated in full. All intra group assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (such as interest income and technical fee) are eliminated in full while preparing the consolidated financial statements.

d. Loss of Control

Upon the loss of control, the Bank derecognizes the assets and liabilities of the subsidiary, carrying amount of non-controlling interests and the cumulative translation differences recorded in equity related to the subsidiary. Further parent's share of components previously recognized in Other Comprehensive Income (OCI) is reclassified to profit or loss or retained earnings as appropriate. Any surplus or deficit arising on the loss of control is recognized in the profit or loss. If the Group retains any interest in the previous subsidiary, then such interest is measured at fair value at the date that control is lost. Subsequently, it is accounted for as an equity-accounted investee or in accordance with the Group's accounting policy for financial instruments depending on the level of influence retained

e. Transaction Elimination on Consolidation

All intra-group balances and transactions, and any unrealized income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment

3.3 Cash and Cash equivalent

Cash and cash equivalents include notes and coins on hand and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes

in their fair value and are used by the Bank in the management of its short-term commitments. Cash and cash equivalents are carried at amortised cost in the statement of financial position.

3.4 Financial Assets and Financial Liabilities

3.4.1 Recognition

The Bank initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument. The Bank initially recognize loans and advances, deposits and debt securities/ subordinated liabilities issued on the date that they are originated which is the date that the Bank becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities, NRB bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the Bank commits to purchase/ acquire the financial assets. Regular way purchase and sale of financial assets are recognized on trade date at which the Bank commits to purchase or sell the asset.

3.4.2 Classification

Financial Assets

The Bank classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. The two classes of financial assets are as follows;

- a) Financial assets measured at amortized cost: a financial asset is measured at amortized cost if the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and if the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- b) Financial assets measured at fair value: a financial asset other than those measured at amortized cost are measured at fair value. They are further classified into two categories as below:
 - Financial assets are measured at fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost are directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.
 - Financial assets are measured at fair value through other comprehensive income if the Investment in an equity instrument that is not held for trading and at the initial recognition, the Bank makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value though other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

Financial Liabilities

The Bank classifies its financial liabilities, other than financial guarantees and loan commitments, as follows:

- Financial Liabilities at Fair Value through Profit or Loss: Financial liabilities are classified at fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost are directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss
- Financial Liabilities measured at amortised cost: Financial liabilities other than those measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest method.

3.4.3 Measurement

Initial Measurement

A financial asset or financial liability is measured initially at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. Transaction cost in relation to financial assets and liabilities at fair value through profit or loss are recognized in Statement of Profit or Loss.

Subsequent Measurement

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost based on the classification of the financial asset or liability. Financial asset or liability classified as measured at amortized cost is subsequently measured at amortized cost using effective interest rate method.

The amortized cost of a financial asset or financial liability is the amount at which the financial asset

or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility.

Financial assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Profit or Loss whereas of financial assets at fair value through other comprehensive income are recognized in other comprehensive income.

3.4.4 De-recognition

De-recognition of Financial Assets

The Bank derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Bank neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

On de-recognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset transferred) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognized in profit and loss account.

In transactions in which the Bank neither retains nor transfers substantially all the risks and rewards of ownership of a financial asset and it retains control over the asset, the Bank continues to recognize the asset to the extent of its continuing involvement, determined by the extent to which it is exposed to changes in the value of the transferred asset.

De-recognition of Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged or canceled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Profit or Loss.

3.4.5 Determination of Fair Value

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value of a liability reflects its non-performance risk. The fair values are determined according to the following hierarchy:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

When available, the Bank measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. If a market for a financial instrument is not active, the Bank establishes fair value using a valuation technique. Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses.

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price – i.e. the fair value of the consideration given or received. However, in some cases, the fair value of a financial instrument on initial recognition may be different to its transaction price. If such fair value is evidenced by comparison with other observable current market transactions in the same instrument (without modification) or based on a valuation technique whose variables include only data from observable markets, then the difference is recognized in profit or loss on initial recognition of the instrument. In other cases the difference is not recognized in profit or loss immediately but is recognized over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable.

All unquoted equity instruments are recorded at average of price determined as per Capitalised Earning Method and Net Assets Value per share. Entities of which no data is whatsoever available, valuation has been done at cost net of impairment if any.

3.4.6 Impairment

At each reporting date the Bank assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

The Bank considers evidence of impairment for loans and advances and amortised cost investment securities at both a specific asset and collective level. All individually significant loans and advances and amortised cost investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified.

Loans and advances and amortised cost investment securities that are not individually significant are collectively assessed for impairment by grouping together loans and advances and amortised cost investment securities with similar risk characteristics. Impairment test is done on annual basis for trade receivables and other financial assets based on the internal and external indication observed.

In assessing collective impairment, the Bank uses statistical modelling of historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.

a) Impairment losses on assets measured at amortized cost

As per NAS 39

Financial assets carried at amortized cost (such as amounts due from Banks, loans and advances to customers as well as held-to-maturity investments) is impaired, and impairment losses are recognized, only if there is objective evidence as a result of one or more events that occurred after the initial recognition of the asset. The amount of the loss is measured as the difference between the asset's carrying amount and the deemed recoverable value of loan.

Loans and advances to customers with significant value (Principal outstanding Rs 100 million or more) and borrowers classified as Non Performing as per Nepal Rastra Bank Directives are assessed for individual impairment test. The recoverable value of loan is estimated on the basis of realizable value of collateral and the conduct of the borrower/past experience of the bank. Assets that are individually assessed and for which no impairment exists are grouped with financial assets with similar credit risk characteristics and collectively assessed for impairment. The credit risk statistics for each group of the loan and advances are determined by management prudently based on the past experience. For the purpose of collective assessment of impairment, the assets are categorized in to the following nine broad product as follows:

1. Term Loan
2. Auto Loan
3. Home Loan

4. Personal Loan
5. Overdraft
6. Other Working Capital Loan
7. Gold Loan
8. Deprived & Priority Sector Loan
9. Other Loan

If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the income statement. If a future write-off is later recovered, the recovery is credited to the 'Income Statement'.

As per Loan Loss Provision of Nepal Rastra Bank

Loan loss provisions in respect of non-performing loans and advances are based on management's assessment of the degree of impairment of the loans and advances, subject to the minimum provisioning level prescribed in relevant NRB guidelines. Provision is made for possible losses on loans and advances including bills purchased at 1% to 100% on the basis of classification of loans and advances, overdraft and bills purchased in accordance with NRB directives.

Policies Adopted

As per the NFRS Carve out, the Bank measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39.

3.5 Trading Assets and Liabilities

Trading assets and liabilities are those assets and liabilities that the Bank acquires or incurs principally for the purpose of selling or repurchasing in the near term, or holds as part of a portfolio that is managed together for short-term profit or position taking. They are initially recognized at fair value and subsequently measured at fair value in the statement of financial position, with transaction costs recognized in profit or loss. All changes in fair value are recognized as part of net trading income in profit or loss as regarded as fair value through profit & loss account.

3.6 Derivatives Assets and Derivative Liabilities

Derivatives held for risk management purposes include all derivative assets and liabilities that are not classified as trading assets or liabilities. Derivatives held for risk management purposes are measured at fair value in the statement of financial position. Hedge accounting is not adopted for certain derivatives held for risk management such as Forward Exchange Contracts.

3.7 Property and Equipment

a. Recognition and Measurement

The cost of an item of property and equipment shall be recognized as an asset, initially recognized at cost, if, and only if it is probable that future economic benefits associated with the item will flow to the entity; and if the cost of the item can be measured reliably.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- the cost of materials and direct labour;
- any other costs directly attributable to bringing the assets to a working condition for their intended use;
- when the Bank has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- Capitalized borrowing costs.

The Bank adopts cost model for entire class of property and equipment. Neither, class of the property and equipment are measured at revaluation model nor is their fair value measured at the reporting date. Any revaluation reserve acquired from the merger accounted for using pooling of interest method are shown at the carrying amount. The items of property and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the Bank. Ongoing repairs and maintenance to keep the assets in working condition are expensed as incurred. Any gain or loss on disposal of an item of property and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized within other income in profit or loss.

b. Capital Work in Progress

Fixed assets under construction and cost of assets not ready for use are shown as capital work in progress.

c. Depreciation

Straight line method of depreciation on fixed assets is applied to allocate their cost to their residual values over their estimated useful life as per management judgment, as follows:

Class of assets	Revised useful life	Residual Value
Computer	up to 5 Years	1%
Furniture and Fixtures	up to 5 Years	2%
Office Equipment	up to 5 years	1%
Vehicle	up to 7 Years	5%
Building	up to 50 Years	10%
Leasehold	Lower of 15 Years or Lease Period	0
Software	5 years or expiry period whichever is lower	0

Assets costing less than Rs 2,000 are fully charged to profit loss account in the year of purchase.

d. De-recognition

The carrying amount of Property and Equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item of property and equipment is included in profit or loss when the item is derecognized (unless on a sale & lease back). The gain shall be classified as revenue.

3.8 Intangible Assets

Acquired Intangible Assets

Intangible assets are initially measured at fair value, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the Bank, and are amortized on the basis of their expected useful lives.

Computer software

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized on the basis of expected useful life. Costs associated with maintaining software are recognized as an expense as incurred.

At each reporting date, these assets are assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately. Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

3.9 Property/Non-Current Assets Held for Sale

Investment Property

Investment properties includes land or land and buildings other than those classified as property and equipment and non-current assets held for sale. Generally, it includes land, land and building acquired by the Bank as non-banking assets but not sold as on the reporting date.

The Bank holds investment property that has been acquired through enforcement of security over the loans and advances.

Non-Current Assets Held for Sale

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when: (i) their carrying amounts will be recovered principally through sale; (ii) they are FVTOCI in their present condition; and (iii) their sale is highly probable.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

3.10 Income Tax

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that they relate to items recognised directly in equity or in other comprehensive income.

a. Current Tax

Current tax is the expected tax payable or recoverable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Current tax payable also includes any tax liability arising from the declaration of dividends.

b. Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred income tax is determined using tax rate applicable to the Bank as at the reporting date which is expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized where it is probable that future taxable profit will be available against which the temporary differences can be utilized.

3.11 Deposits, debts securities issued and subordinated liabilities

a. Deposits

The Bank accepts deposits from its customers under savings account, current account, term deposits and margin accounts which allows money to be deposited and withdrawn by the account holder. These transactions are recorded on the bank's books, and the resulting balance is recorded as a liability for the Bank and represents the amount owed by the Bank to the customer.

b. Debt Securities Issued

Deposits, debt securities issued and subordinated liabilities are initially measured at fair value minus incremental direct transaction costs, and subsequently measured at their amortised cost using the effective interest method, except where the Group designates liabilities at fair value through profit or loss.

c. Subordinated Liabilities

Subordinated liabilities are those liabilities which at the event of winding up are subordinate to the claims of depositors, debt securities issued and other creditors. The bank does not have any of such subordinated liabilities.

3.12 Provisions

The Bank recognizes a provision if, as a result of past event, the Bank has a present constructive or legal obligation that can be reliability measured and it is probable that an outflow of economic benefit will be required to settle the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A provision for onerous contract is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

3.13 Revenue Recognition

Revenue is the gross inflow of economic benefits during the period arising from the course of the ordinary activities of an entity when those inflows result in increases in equity, other than increases relating to contributions from equity participants. Revenue is recognized to the extent it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Revenue is not recognized during the period in which its recoverability of income is not probable. The Bank's revenue comprises of interest income, fees and commission, foreign exchange income, cards income, remittance income, bancassurance commission, etc. and the bases of incomes recognition are as follows:

a. Interest Income

Interest income on FVTOCI assets and financial assets held at amortised cost shall be recognized using the bank's normal interest rate which is very close to effective interest rate using effective interest rate method.

For income from loans and advances to customers, initial charges are not amortised over the life of the loan and advances as the income so recognized closely approximates the income that would have been derived under effective interest rate method. The difference is not considered material. The Bank considers that the cost of exact calculation of effective interest rate method exceeds the benefit that would be derived from such compliance.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Bank estimates cash flows considering all contractual terms of the financial instrument (for example, prepayment options) but does not consider future credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

The Bank recognizes the interest income on loans and advances as per Guideline on Recognition of Interest Income, 2019 issued by Nepal Rastra Bank. The guideline requires bank to cease to accrue interest in case of loan where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral. Further, it also requires the bank to cease accrual of interest income in case of loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the "net realizable value" of security is insufficient to cover payment of principal and accrued interest.

Gains and losses arising from changes in the fair value of financial instruments held at fair value through profit or loss are included in the statement of profit or loss in the period in which they arise. Contractual interest income and expense on financial instruments held at fair value through profit or loss is recognized within net interest income.

b. Fees & Commission

Fees and commissions are recognized on an accrual basis when the service has been provided or significant act performed whenever the benefit exceeds cost in determining such value. Whenever, the cost of recognizing fees and commissions on an accrual basis exceeds the benefit in determining such value, the fees and commissions are charged off during the year.

c. Dividend Income

Dividend income are recognized when right to receive such dividend is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in net trading income, net income from other financial instruments at fair value through profit or loss or other revenue based on the underlying classification of the equity investment.

d. Net Trading Income

Net trading income comprises gains less losses related to trading assets and liabilities, and includes all realised and unrealised fair value changes, interest, dividends and foreign exchange differences.

e. Net Income from other financial instrument at fair value through Profit or Loss

Net income from other financial instruments at fair value through profit or loss relates to non-trading derivatives held for risk management purposes that do not form part of qualifying hedge relationships and financial assets and liabilities designated at fair value through profit or loss. It includes all realised and unrealised fair value changes, interest, dividends and foreign exchange

differences.

3.14 Interest expense

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method. Interest expense on all trading liabilities are considered to be incidental to the Bank's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

3.15 Employees Benefits

a. Short Term Employee Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits. The Bank provides bonus at 5% of Net Profit before tax. The Bank is a wholly owned enterprise of Government of Nepal. The percentage of bonus which is to be distributed by the Government owned enterprises has been determined by the Government of Nepal at 5%.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions,
- paid annual leave and paid sick leave,
- profit-sharing and bonuses and
- non-monetary benefits

b. Post-Employment Benefits

Post-employment benefit plan includes the followings;

i. Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Bank pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as personnel expenses in profit or loss in the periods during which related services are rendered.

Contributions to a defined contribution plan that are due more than 12 months after the end of the reporting period in which the employees render the service are discounted to their present value.

All permanent employees of the Bank are entitled to receive benefits under the provident fund, a defined contribution plan, in which both the employee and the Bank contribute monthly at a pre-determined rate of 10% of the basic salary. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

All permanent employees of the Bank are entitled to receive benefits under welfare provident fund, a defined contribution plan, in which both the Bank contribute two months basic salary and such amount is transferred to separate retirement fund. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

All permanent employees of the Bank are entitled to receive benefits under medical fund, a defined contribution plan, in which both the Bank contribute certain percentage of annual basic salary based on level of employees and such amount is transferred to separate retirement fund. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

ii. Defined Benefit plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Any unrecognised past service costs and the fair value of any plan assets are deducted.

The Bank recognises all actuarial gains and losses net of deferred tax arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefit plans in employee benefit expense in profit or loss.

The Bank recognises gains and losses on the curtailment or settlement of a defined benefit plan when the curtailment or settlement occurs. The gain or loss on curtailment or settlement comprises any resulting change in the fair value of plan assets, any change in the present

value of the defined benefit obligation, any related actuarial gains and losses and any past service cost that had not previously been recognised.

The bank has pension plan to the permanent employees hired before 2050 B.S and gratuity plan to employees enrolled after 2050 B.S. Employees are also entitled to receive retirement benefit on endowment life insurance scheme and leave as per human resource by-laws of the Bank.

iii. Termination Benefits

Termination benefits are recognised as an expense when the Bank is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the Bank has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

3.16 Leases

Lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either:

- Another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis; or
- The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. If payments to the lessor vary because of factors other than general inflation, then this condition is not met.

Majority of lease agreements entered by the bank are with the clause of normal increment of 5%-10% every two years which the management assumes are in line with the lessor's expected inflationary cost increases.

3.17 Foreign Currency Translation

The financial statements are presented in Nepalese Rupees (NPR).

Transactions in foreign currencies are initially recorded at the functional currency rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange at the statement of financial position date.

Foreign exchange gains and losses resulting from the settlement of such transactions, and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of profit or loss.

Non-monetary assets and liabilities are translated at historical exchange rates if held at historical cost, or year-end exchange rates if held at fair value, and the resulting foreign exchange gains and losses are recognized in either the statement of profit or loss or shareholders' equity depending on the treatment of the gain or loss on the asset or liability.

3.18 Financial guarantee and loan commitment

Financial guarantees are contracts that require the Bank to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of agreement.

Loan commitments are firm commitments to provide credit under pre-specified terms and conditions. Loan commitment is the commitment where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in these financial statement as commitments.

3.19 Share Capital and Reserves

The Bank classifies capital instruments as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments. Equity is defined as residual interest in total assets of the Bank after deducting all its liabilities. Common shares are classified as equity of the Bank and distributions thereon are presented in statement of changes in equity.

Dividends on ordinary shares and preference shares classified as equity are recognized in equity in the period in which they are declared.

Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

The reserves include retained earnings and other statutory reserves such as general reserve, bond redemption reserve, foreign exchange equalization reserve, regulatory reserve etc.

Regulatory reserve includes any amount derived as result of NFRS convergence with effect in retained earning computed as per NRB Directive No. 4.

3.20 Earnings per share including diluted

The Bank presents basic and diluted earnings per share (EPS) data for its ordinary shares. The basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares.

3.21 Segment Reporting

The Bank's segmental reporting is in accordance with NFRS 8 Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management committee, which is responsible for allocating resources and assessing performance of the operating segments. Bank has no practice of accounting intra segment revenue or expenses. Geographical segments are considered for the purpose of segment reporting. Income and expenses directly associated with each segment are included in determining business segment performance.

5. Disclosures and Additional Information

5.1 Risk Management

Risk Management structure of the Bank has set clear separation between Businesses function and risk management function. Accordingly, the Bank has set up a separate Risk Management and Credit Monitoring Department (RMCMD) headed by Chief Risk Officer (CRO) who is also the department chief. The RMCMD oversees global, macro, micro and departmental level risk that arise out of daily business operation as well as on periodic basis and are put to the oversight of Senior Management, Risk Management Committee and the Board to discuss the reports thereon and issue instructions as appropriate. The RMCMD also develops the mechanism for assessing and reviewing its risk management policies, processes and procedures for individual risk elements, at a regular interval, based on the main findings of the monitoring reports and the results of analysis of developments from external market changes and other environmental factors.

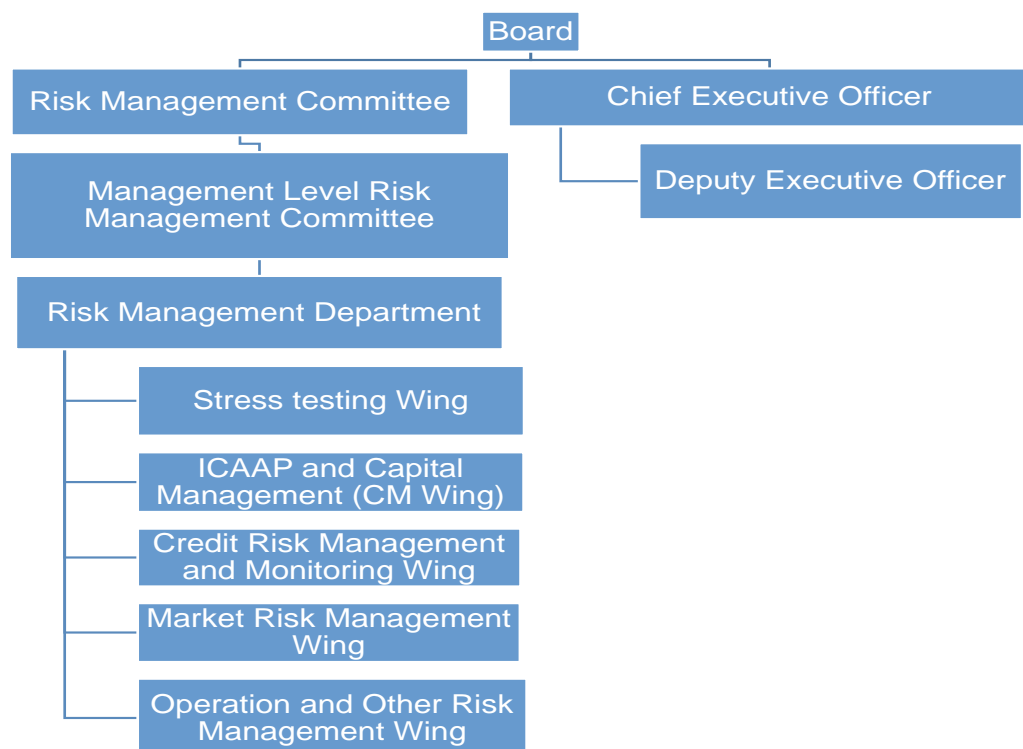


Figure: Risk Management - Structure

i. Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee and the Asset- Liabilities Management Committee.

Pursuant to the NRB directive on corporate governance, the Bank has established Risk Management Committee with well-defined terms of reference in line the NRB directive. At least four quarterly meeting is conducted on annual basis however number of meeting can be increased as per the requirement. The committee supervises overall risk management of the Bank broadly classified as liquidity risk, market risk, operational risk, credit risk and residual risk.

ii. Risk Governance

Bank has prepared and implemented policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

The Risk Management Committee is responsible for the establishment of, and compliance with, policies relating to management risk, supply risk, production risk, demand risk and collection risk.

The Assets and Liabilities Committee is responsible for the management of capital and establishment of, and compliance with, policies relating to balance sheet management, including management of liquidity, capital adequacy and structural foreign exchange and interest rate exposure and tax exposure.

The bank's risk governance structure is such that the responsibility for maintaining risk within the banks risk blanket is cascaded down from the Board to the appropriate functional, client business, senior management and committees. Information regarding material risk issues and compliance with policies and standards is communicated through the business, functional, senior management and committees.

iii. Risk Management Policy Guidelines

Risk Management Policy Guidelines 2016 has been designed in compliance to Nepal Rastra Bank's Risk Management Guidelines, 2010 in order to provide a framework for ensuring setting up of systematic Risk Management function at Rastriya Banijya Bank. "Risk Management Policy Guidelines, 2016" will play a vital role in laying a foundation stone towards identification, measurement, monitoring and control of all the major risks that the bank is exposed. Besides, the bank aims that these policy guidelines will go a long way in embedding a "calculated risk taking" culture" in the organization. "Risk Management Policy Guidelines, 2016" of the bank shall provide guidance for designing the Risk Management Process of Rastriya Banijya Bank and the same shall include policies, standards, methodologies, procedures and limits for the implementation of the process. "Risk Management Policy Guidelines, 2016" will be in harmony with the ICAAP Policy of the bank and the same shall set a foundation stone for the adoption of the advanced approaches to identification, measurement, monitoring and control of risks that the bank is exposed.

iv. Internal Control

The Board is responsible for ensuring the Bank has appropriate internal control framework in place that supports the achievement of the strategies and objectives. The various functions of the Bank should be looked upon with a view to establish a proper control mechanism is in place during expansion and growth which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events.

The Board has set policies and procedures of risk identification, risk evaluation, risk mitigation and control/monitoring, in line with the NRB directives has effectively implemented the same at the Bank.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit department.

The Internal Audit monitors compliance with policies/standards and the effectiveness of internal control structures across the Bank through regular audit, special audit, information system audit, Off Site review and AML/CFT/KYC audit. The audits observations are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures. Internal Audit reports are periodically forwarded to the Audit Committee for review and the committee issues appropriate corrective action in accordance with the issue involved to the respective department, regional offices or branches.

v. Risk Identified and its mitigation

■ Credit Risk

Credit risk is the probability of loss of principle and reward associated with it due to failure of counterparty to meet its contractual obligations to pay the Bank in accordance with agreed terms. The Credit Risk Monitoring and Reporting Framework/ have been prepared in order to mitigate/minimize the credit risk of the Bank through appropriate monitoring and reporting framework established within the Bank.

Bank has implemented various System/ Policies/ Procedures/ Guidelines for the effective management of Credit Risk. For the purpose of assessment of credit risk of the bank, following activities were carried out:

- Current system/policies/procedures/guidelines formulated were gone through;
- Actual Exposure of credit limit product wise, segment wise were checked against Risk Appetite, tolerance limit mentioned in Respective Product Paper Guidelines, Credit Policy and Risk Management Policy;
- Review of various reports prepared by the Departments such as Monitoring Report, Loan Overdue Report, Loan Report, NRB reports and risk assessment reports.

Credit Risk Management is ultimately the responsibility of the Board of Directors hence Overall strategy as well as significant policies has to be reviewed by the board regularly. Further, Senior Management is responsible for implementing the bank's credit risk management strategies and policies and ensuring that procedures are put in place to manage and control credit risk and the quality of credit portfolio in accordance with these policies.

Bank has following framework in place for the management of credit risk:

- Board of Directors of the Bank has approved renewal in Credit Policy and Credit Risk Management Policy.
- The Board of Directors has approved various product papers which need to be approved by the Board of Directors as per regulatory requirement.
- The Board level Risk Management Committee reviews various credit risks reported by the management and recommends the Board for management of identified credit risk.
- Management Level Risk Management Committee reviews the credit risks as reported by the department and recommends the related risky areas.
- Risk Management Department, supervised by Department head has been formed for the overall Risk Management function of the Bank..
- Loan Recovery Department directly manages accounts with sustained deterioration along with all collection related activities.

Following major policies and procedural guidelines has been reviewed/approved and implemented to manage the Credit Risk.

- Credit Manual
- Agriculture Credit Manual
- Deprived Sector Loan Manual

- Risk Management Policy Guidelines
- Loan Recovery Manual
- Collateral Security Valuation Manual
- Loan Write off Bylaw
- Credit Related Product Papers
- Various Credit related circulars

Further, the Bank has following Departments in place which are responsible for performing prescribed activities related to credit. Primary responsibility for management of credit risk lies with the respective departments. These Departments are also responsible to perform the activities as per existing internal control system established in line with the prescribed policies, guidelines and procedures for management of credit risk.

- Corporate and SME Department
- Infrastructure and Consortium Department
- Agriculture and Social Banking Department
- Loan Recovery and Debt Restructuring Department
- Risk Management and Credit Monitoring Department

All the above departments report to the Deputy Executive Officer directly as prescribed by the Organizational Structure of the Bank developed by the Board of Directors except in case of Risk Management and Credit Monitoring Department which reports to the Risk Management Committee through Department Head.

i. Maximum exposure to credit risk

The bank has financial assets consisting mainly of loans & advances and investments at amortized cost. In these cases, the maximum exposure to credit risk is the carrying amount of the related financial assets.

ii. Credit quality of neither past due nor impaired and past due or impaired

The table below shows the credit quality by class of asset for all financial assets exposed to credit risk, based on the Bank's internal credit rating system.

Particulars	Neither past due	Past due less	Past due 91 to 180 days	Past due More	Individually	Total
	nor impaired	90 days		than 180 days	impaired	
Financial Assets						
Assets carried at Amortised Cost						
Cash and cash equivalent	8,194,978,237	-	-	-	-	8,194,978,237
Due from Nepal Rastra Bank	12,359,997,257	-	-	-	-	12,359,997,257
Placement with Bank and Financial Institutions	373,490,000	-	-	-	-	373,490,000
Loans and advances	139,761,065,297	-	1,768,995,912	5,030,420,322		146,560,481,531
Investment securities	37,943,219,690					37,943,219,690
Other Assets	11,151,965,019					11,151,965,019
Fair Value through Profit and Loss (FVTPL)						
Derivative financial instruments.	-	-	-	-	-	-
Fair Value through Other						
Comprehensive Income (FVTOCI)						
Investment securities	2,238,423,254	-	-	-	-	2,238,423,254
Investment in subsidiaries	200,000,000	-	-	-	-	200,000,000
Total	212,223,138,754	-	1,768,995,912	5,030,420,322	-	219,022,554,988

Operational Risk

Operational Risk is defined as the risk of potential loss resulting from inadequate or failed internal processes, people and systems or from the impact of external events, including legal risks for the bank. Operational Risk is pervasive across all the functions of the Bank and is influenced by all resources, including human resource, systems and procedural designs, deployed by the Bank to carry out those functions. Operational Risk can be caused by both internal and external sources such as fraud, business interruptions, system failures, damage to physical infrastructure, failure in execution and service delivery, inherent risks in products, customers, inadequacy in procedures or flawed process designs, and business practices. The risk can occur in any business function or the business supporting functions.

The Bank is committed to be governed with a strong culture of risk management and ethical business practices and therefore to averse it from potentially damaging operational risk events and is in a sound position to deal effectively with those events that do occur. The actions of the board and senior management, and policies, processes and systems provide the foundation for a sound risk management culture.

Bank seek to minimize our exposure to operational risk by use of key control standards, key control self-assessments and key risk indicators as toolkits to identify, assess, monitor and control operational risk events through timely acknowledgement of emerging threats and underlying vulnerabilities. The Bank shall also ensure highest level of governance standards and adherence to Code of Conduct and robust compliance to all regulatory as well as the Bank's internal policy, procedures and guidelines.

Effective policies, procedural guidelines and standard operating procedure are crucial tools for sound risk management. Therefore, adequacy and effectiveness of the policies and procedures and their effective implementation is closely monitored by the department to ensure that they have continuing relevance in line with regulatory requirement and adjusts to dynamic risk environment of the industry.

Following major existing Policies/ guiding documents having close bearing with management of operation risk has been reviewed/approved and implemented:

- ❖ Financial Administration By-laws
- ❖ Trade Finance Manual
- ❖ Budget Manual
- ❖ Employee by-laws
- ❖ CARD and ATM Operational Manual
- ❖ eBanking Operational Manual
- ❖ Paybill Operational Manual
- ❖ Branch Operational Manual
- ❖ ICT Policy and Guidelines
- ❖ AML/ CFT Policy and Procedures
- ❖ ICAAP Policy
- ❖ Waste Paper Disposal Policy
- ❖ Risk Management Policy Guidelines

Market Risk& Liquidity Risk

Market risk refers to the risk to a bank resulting from movements in market prices, in particular, changes in interest rates, foreign exchange rates, and equity and commodity prices. Market risk is defined as the risk of losses in on and off-balance sheet positions arising from movements in market prices. The risks subject to this requirement are:

- a. Interest Rate Risk: Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.
- b. Currency Risk: Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

- c. **Equity Price Risk:** Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The major sources of market risk for the bank are interest rate risk, exchange rate risk and liquidity risk. Bank has an Assets Liability Committee which meets regularly to identify and manage these risks as per the laid down policies and procedures. Treasury Back Office (TBO) regularly assess and monitor the treasury position and transaction of the Bank. TBO analyzed the net open position on a daily basis to mitigate all possible risk associated to foreign currency. ALCO on regular interval evaluates the sensitivity of asset and liability towards interest rate. Further interest sensitivity analysis is conducted to act as a tool to mitigate possible interest rate risk.

In order to evaluate the liquidity position, Bank has been calculating and evaluating liquidity ratio on daily basis. Major inflows/outflows having impact on the liquidity is monitored on daily basis. Transactions which have material impact on the liquidity position of the Bank are communicated without any delay to relevant department that manages fund. Sources and utilization of the fund are monitored on daily basis. Also regulatory limit of credit deposit position is also monitored and circulated to all concerned units on daily basis.

The following table depicts the maturity profile of the investment portfolio on a undiscounted cash flow basis which is designed and managed to meet the required level of liquidity as and when liquidity outgo arises taking into consideration the time horizon of the financial liabilities of the business.

Particulars	Less than 3 month	3 to 6 months	6 to 1 year	More than 1 year	Total
Assets					
Cash and cash equivalent	8,194,978,237	-	-	-	8,194,978,237
Due from Nepal Rastra Bank	12,359,997,257	-	-	-	12,359,997,257
Placement with Bank and Financial Institutions	373,490,000	-	-	-	373,490,000
Derivative financial instruments.	-	-	-	-	-
Other trading assets	-	-	-	-	-
Loans and advances	18,625,188,079	23,307,233,403	50,829,777,387	53,798,282,663	146,560,481,531
Investment Securities	20,144,642,944	7,678,000,000	5,957,000,000	6,402,000,000	40,181,642,944
Investment in subsidiaries	200,000,000	-	-	-	200,000,000
Investment in associates	97,858,000	-	-	-	97,858,000
Other assets	16,528,228,185	-	-	1,913,501,726	18,441,729,911
Total	76,524,382,702	30,985,233,403	56,786,777,387	62,113,784,389	226,410,177,880
Liabilities					
Due to Bank and Financial Institutions	7,860,034,385	-	-	-	7,860,034,385
Due to Nepal Rastra Bank	352,044,206	-	-	-	352,044,206
Derivative financial instruments	-	-	-	-	-
Deposits from customers	42,516,859,572	3,377,409,609	10,826,206,438	132,534,859,958	189,255,335,577
Borrowing	687,258	-	-	60,000,000	60,687,258
Other liabilities	4,541,770,208	-	-	2,398,628,804	6,940,399,012
Debt securities issued	-	-	-	-	-
Total	55,271,395,630	3,377,409,609	10,826,206,438	134,993,488,761	204,468,500,438

5.2. Capital Management

5.2.1 Qualitative disclosures

The Bank has formulated and implemented the “Internal Capital Adequacy Assessment Process 2015” (ICAAP Policy 2015) which has been approved by the Board of Directors. The policy is a system of sound, effective, and complete strategies and processes that allow the Bank to assess and maintain, ongoing basis, the amounts, types and distribution of internal capital that the Bank considers adequate to cover the nature and level of risk to which the Bank is or might be exposed to.

The Bank maintains an actively managed capital base to cover risks inherent in the business and is meeting the capital adequacy requirements of the Nepal Rastra Bank. The adequacy of the Bank’s capital is monitored using, among other measures, the rules and ratios established by the Basel Committee and adopted by the Nepal Rastra Bank.

The Bank’s policy is to maintain a strong capital base to maintain investor, creditor and market confidence and sustain the future development of the business.

The Bank has complied with Capital Adequacy requirement of the Nepal Rastra Bank.

The Bank’s regulatory capital consists of the following elements

Tier 1 Capital or Core Capital, which includes Paid Up Capital, Statutory General Reserves, Retained Earnings, other free reserves and deductions of Deferred Tax Assets, Investment in equity of institutions with financial interests

Tier 2 Capital or Supplementary Capital, which includes General Loan Loss Provision, Exchange Equalization Reserves, Subordinated Term Debt, Investment Adjustment Reserve, Other Reserve

Regulatory minimum paid up capital

Commercial banks were required by the Monetary Policy 2015/16 to attain a stipulated minimum paid up capital of NPR 8 billion by mid-July 2017. As on the reporting date, the Bank’s paid up capital stood at NPR 9.005 billion (Previous Year 9.005 Billion) and is in compliance the requirement.

5.2.2 Quantitative disclosures

a) Capital Structure and Capital Adequacy

i. Capital Adequacy Ratio

S.N	Particulars	2075-76	2074-75
(A)	Tier 1 Capital [Core Capital (CET 1+AT1)]	18,667,322,909	12,365,000,000
a	Paid up Equity Share Capital	9,004,795,700	9,005,000,000
b	Equity Share Premium	-	-
c	Proposed Bonus Equity Shares	-	-
d	Statutory General Reserves	8,178,908,597	7,173,000,000
e	Retained Earnings	1,394,490,944	789,000,000
f	Un-audited current year cumulative profit/(loss)	-	(4,725,000,000)
g	Capital Redemption Reserves	-	-
h	Capital Adjustment Reserves(Capital Reserve Fund created as per direction of finance ministry in connection with condition related to loan waiver and reimbursement as per Small and Cottage Industries Loan Waiver Guidelines 2065)	481,195,653	481,000,000
i	Dividend Equalisation Reserves	-	-
j	Other free Reserves	5,500,000	5,000,000
k	Less: Goodwill	-	-
l	Less: Intangible Assets	(44,603,616)	(24,000,000)
m	Less: Deferred Tax Assets	-	-
m	Less: Fictitious Assets	-	-
n	Less: Investment in equity of Licensed Financial Institutions	-	-
o	Less: Investment in equity of institutions with Financial Interests	(297,858,000)	(243,000,000)
p	Less: Investment in equity of institutions in excess of the limits	(55,106,369)	(96,000,000)
q	Less: Investments arising out of Underwriting Commitments	-	-

S.N	Particulars	2075-76	2074-75
r	Less: Reciprocal crossholdings	-	-
s	Less: Purchase of Land and Buildings in excess of limit and unutilized	-	-
t	Less: Cash Flow Hedge	-	-
u	Less: Defined Benefit Pension Assets	-	-
v	Less: Unrecognized Defined Benefit Pension Liabilities	-	-
w	Less: Other Deductions	-	-
Adjustment under Pillar II		-	-
a	Less: Shortfall in Provision (6.4a 1)	-	-
b	Less: Loans and Facilities extended to related parties and restricted lending (6.4a 2)	-	-
Additional Tier 1 (AT1)		-	-
a	Perpetual Non-cumulative Preference Share Capital	-	-
b	Perpetual Debt Instruments	-	-
c	Stock Premium	-	-
(B) SUPPLEMENTARY CAPITAL (TIER II)		1,636,063,711	1,597,000,000
a	Cumulative and/or Redeemable Preference Shares	-	-
b	Sub-ordinated Term Debt	-	-
c	Hybrid Capital Instruments	-	-
d	Stock Premium	-	-
e	General Loan Loss Provision	1,404,686,336	1,348,000,000
f	Exchange Equalization Reserve	97,319,666	97,000,000
g	Investment Adjustment Reserve	58,003,700	63,000,000
h	Asset Revaluation Reserve	30,942,353	30,000,000
i	Other Reserves	45,111,656	59,000,000
TOTAL CAPITAL FUND (TIER I AND TIER II)		20,303,386,620	13,962,000,000
CAPITAL ADEQUACY RATIOS		2075-76	2074-75
Core Capital		12.31%	9.98%
Supplementary Capital		1.08%	1.24%
Total Qualifying Capital		13.39%	11.22%

ii. **Internal approach to assess the adequacy of capital to support current and future activities, if applicable**

To ensure that the Bank's capital adequacy commensurate to demand of the Bank's capital required by the business planning, the Management and the Board prudently and proactively engage on ongoing process of capital and risk assessment, stress testing and scenarios testing, monitoring and reporting as per the ICAAP 2015.

The Bank follows "Stress Testing Guidelines 2012" issued by Nepal Rastra Bank in order to assess of the vulnerability of the Bank under various stress situations typically, application of "what if" scenarios, especially in the problematic identification of low frequency but high severity events and identifying expected and unexpected losses. It focuses on capturing the impact of large, but still plausible events and understanding the overall risk profile in a coherent and consistent framework, including impact analysis on earnings, solvency and liquidity.

A formal monitoring and reporting mechanism have been established to provide the senior management necessary information on the risk profile, trends, and the capital requirements as per ICAAP 2015 and Stress Testing Guidelines. Such reports are being prepared on a monthly and quarterly basis and circulated to relevant business units/departments, Risk Management and Credit Department, and tabled in Assets Liability Committee (ALCO) meeting. Further quarterly reports are presented to the Risk Management Committee and the Board for review and discussions.

iii. **Summary of the terms, conditions and main features of all capital instruments, especially in case of subordinated term debts including hybrid capital instruments**

Ordinary share capital: The Bank has only one class of equity shares having a par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Bank, holder of equity shares will be entitled to receive remaining assets of the Bank after

distribution of preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Risk Exposures

i. Risk weighted exposures for Credit Risk, Market Risk and Operational Risk

Particulars	2075-76	2074-75
RISK WEIGHTED EXPOSURES		
Risk Weighted Exposures for Credit Risk	129,606,079,281	104,261,254,436
Risk Weighted Exposures for Operational Risk	12,865,917,875	11,185,196,430
Risk Weighted Exposures for Market Risk	359,057,484	250,849,204
Total Risk Weighted Exposures (Before Banks adjustment of Pillar II)	142,831,054,639	115,697,300,070
Adjustment under Pillar II	-	-
Add: ALM Policies and Practices are not satisfactory, add 1 % of net interest income to RWE	-	-
Add:% total Deposit RWE due to insufficient Liquid Assets (6.4a 6)	-	-
Add: 3% of Gross total Income of Previous Financial Year for Inadequate Operational Risk Management Process(6.4a 7)	3,074,170,119	3,529,900,000
Add: 4 % of the total Risk Weighted Exposures for unsatisfactory overall risk management policies and procedures (6.4a 9)	5,713,242,186	4,627,892,003
Add: 3% of the total RWE due to non-compliance to disclosure requirement (6.4a 10)	-	-
Total Risk Weighted Exposures (After Banks adjustment of Pillar II)	151,618,466,943	123,855,092,073

c) Total risk weighted exposure calculation table

A. On Balance Sheet Transactions	Book Value (a)	Specific Provision (b)	Eligible CRM (C)	Net Value (d)= (a) - (b) - (c)	Risk Weight (e)	Risk Weighted Exposures (f) = (d)*(e)
Cash Balance	5,041,073,631	-	-	5,041,073,631	0%	-
Balance with Nepal Rastra Bank (NRB)	12,359,997,257	-	-	12,359,997,257	0%	-
Gold	-	-	-	-	0%	-
Investments in Nepalese Government Securities	37,584,582,295	-	-	37,584,582,295	0%	-
All Claims on Government of Nepal	15,065,154,860	-	-	15,065,154,860	0%	-
Investments in Nepal Rastra Bank Securities	-	-	-	-	0%	-
All Claims on Nepal Rastra Bank	-	-	-	-	0%	-
Claims on Foreign Government and Central Banks (ECA rating 0-1)	-	-	-	-	0%	-
Claims on Foreign Government and Central Banks (ECA rating 2)	-	-	-	-	20%	-
Claims on Foreign Government and Central Banks (ECA rating 3)	-	-	-	-	50%	-
Claims on Foreign Government and Central Banks (ECA rating 4 - 6)	-	-	-	-	100%	-
Claims on Foreign Government and Central Banks (ECA rating 7)	-	-	-	-	150%	-
Claims on BIS, IMF, ECB, EC and on Multilateral Development Banks(MDBs) recognized by framework	-	-	-	-	0%	-
Claims on other Multilateral development bank	-	-	-	-	-	-

A. On Balance Sheet Transactions	Book Value (a)	Specific Provision (b)	Eligible CRM (C)	Net Value (d)= (a) - (b) - (c)	Risk Weight (e)	Risk Weighted Exposures (f) = (d)*(e)
Claims on Public Sector Entities (ECA rating 0-1)	-	-	-	-	20%	-
Claims on Public Sector Entities (ECA rating 2)	-	-	-	-	50%	-
Claims on Public Sector Entities (ECA rating 3- 6)	1,026,169,443	-	-	1,026,169,443	100%	1,026,169,443
Claims on Public Sector Entities (ECA rating 7)	-	-	-	-	150%	-
Claims on Domestic Banks that meet Capital Adequacy Requirements	2,904,815,572	-	-	2,904,815,572	20%	580,963,114
Claims on Domestic Banks that do not meet Capital Adequacy Requirements	-	-	-	-	100%	-
Claims on Foreign Banks (ECA rating 0-1)	310,166,035	-	-	310,166,035	20%	62,033,207
Claims on Foreign Banks (ECA rating 2)	8,326,811	-	-	8,326,811	50%	4,163,406
Claims on Foreign Banks (ECA rating 3- 6)	304,086,186	55,813,872	-	248,272,314	100%	248,272,314
Claims on Foreign Banks (ECA rating 7)	-	-	-	-	150%	-
Claims on Foreign Banks established in SAARC Region with buffer capital of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Claims on Domestic Corporates	46,236,534,045	-	-	46,236,534,045	100%	46,236,534,045
Claims on Foreign Corporates (ECA rating 0-1)	-	-	-	-	20%	-
Claims on Foreign Corporates (ECA rating 2)	-	-	-	-	50%	-
Claims on Foreign Corporates (ECA rating 3 -6)	-	-	-	-	100%	-
Claims on Foreign Corporates (ECA rating 7)	-	-	-	-	150%	-
Regulatory Retail Portfolio (Not Overdue)	74,908,251,879	-	13,261,840,958	61,646,410,921	75%	46,234,808,191
Regulatory Retail Portfolio Except for Granularity	-	-	-	-	100%	-
Claims Secured by Residential Properties	11,906,982,518	-	-	11,906,982,518	60%	7,144,189,511
Claims not fully Secured by Residential Properties	-	-	-	-	150%	-
Claims Secured by Residential Properties (Overdue)	210,510,581	112,226,259	-	98,284,322	100%	98,284,322
Claims Secured by Commercial Real Estate	1,416,756,856	-	-	1,416,756,856	100%	1,416,756,856
Past due Claim (Except for claims secured by Residetal Properties)	6,881,876,416	4,975,080,075	-	1,906,796,341	150%	2,860,194,511
High Risk Claims	5,328,181,396	-	-	5,328,181,396	150%	7,992,272,094
Investments in equity and other capital instruments of institutions listed in Stock Exchange	549,800,720	-	-	549,800,720	100%	549,800,720

A. On Balance Sheet Transactions	Book Value (a)	Specific Provision (b)	Eligible CRM (C)	Net Value (d)= (a) - (b) - (c)	Risk Weight (e)	Risk Weighted Exposures (f) = (d)*(e)
Investments in equity and other capital instruments of institutions not listed in Stock Exchange	15,741,000	-	-	15,741,000	150%	23,611,500
Employee Loans secured by residnetial properties	3,739,326,308	-	-	3,739,326,308	60%	2,243,595,785
Interest Receivable/Claims on Government securities	358,637,396	-	-	358,637,396	0%	-
Cash and Other transit items in receivable	46,146,673	36,146,673	-	10,000,000	20%	2,000,000
Other Assets	16,473,470,948	12,245,629,037	-	4,227,841,912	100%	4,227,841,912
Total	242,676,588,826	17,424,895,917	13,261,840,958	211,989,851,951		120,951,490,930
B. Off Balance Sheet Transactions						
Revocable Commitments	-	-	-	-	0%	-
Bills Under Collection	4,661,748	-	-	4,661,748	0%	-
Forward Exchange Contract Liabilities	-	-	-	-	10%	-
LC Commitments with Original Maturity Upto 6 months- Domestic counterparty	123,584,453	-	216,504,990	-	20%	-
-Foreign Counterparty (ECA 0-1)	-	-	-	-	20%	-
-Foreign Counterparty (ECA 2)	-	-	-	-	50%	-
-Foreign Counterparty (ECA 3 -6)	-	-	-	-	100%	-
-Foreign Counterparty (ECA 7)	-	-	-	-	150%	-
LC Commitments with Original Maturity Over 6 months- Domestic counterparty	26,222,994	-	-	26,222,994	50%	13,111,497
-Foreign Counterparty (ECA 0-1)	-	-	-	-	20%	-
-Foreign Counterparty (ECA 2)	-	-	-	-	50%	-
-Foreign Counterparty (ECA 3 -6)	-	-	-	-	100%	-
-Foreign Counterparty (ECA 7)	-	-	-	-	150%	-
Bid Bod, Performance Bond and Counter Guarantee- Domestic Counterparty	4,660,162,160	-	230,402,807	4,429,759,352	50%	2,214,879,676
-Foreign Counterparty (ECA 0-1)	-	-	-	-	20%	-
-Foreign Counterparty (ECA 2)	-	-	-	-	50%	-
-Foreign Counterparty (ECA 3 -6)	-	-	-	-	100%	-
-Foreign Counterparty (ECA 7)	-	-	-	-	150%	-
Underwriting Commitments	-	-	-	-	50%	-
Lending of Banks Securities or Posting of Securities as Collateral	-	-	-	-	100%	-
Repurchase agreements, assets sale with recourse	-	-	-	-	100%	-
Advance Payment Guarantee	183,550,955	-	-	183,550,955	100%	183,550,955
Financial Guarantee	161,060,373	-	-	161,060,373	100%	161,060,373
Acceptances and Endorsements	-	-	-	-	100%	-
Unpaid Portion of Partly paid shares and securities	-	-	-	-	100%	-

A. On Balance Sheet Transactions	Book Value (a)	Specific Provision (b)	Eligible CRM (C)	Net Value (d)= (a) - (b) - (c)	Risk Weight (e)	Risk Weighted Exposures (f) = (d)*(e)
Irrevocable Credit Commitments (short term)	2,863,349,850	-	-	2,863,349,850	20%	572,669,970
Irrevocable Credit Commitments (long term)	5,781,516,293	-	-	5,781,516,293	50%	2,890,758,147
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Other Contingent Liabilities	2,618,557,733	-	-	2,618,557,733	100%	2,618,557,733
Unpaid Guarantee Claims	-	-	-	-	200%	-
Total	16,422,666,559	-	446,907,797	16,068,679,299		8,654,588,351
Total RWE for Credit Risk (A) + (B)	259,099,255,385	17,424,895,917	13,708,748,755	228,058,531,250	-	129,606,079,281
Adjustments under Pillar II						
Add: 10 % of the Loan and Facilities in Excess of Single Obligor Limits (6.4a 3)						
Add: 1% of the Contract (sale) value in case of sale of credit with recourse (6.4a 4)						
Total RWE for Credit Risk (After Banks Adjustment for Pillar II)	259,099,255,385	17,424,895,917	13,708,748,755	228,058,531,250	-	129,606,079,281

d) **Amount of NPAs (both Gross and Net)**

Particulars	Current Year		Previous Year	
	Gross NPAs	Net NPAs	Gross NPAs	Net NPAs
Restructured / Reschedule Loans	-	-	-	-
Sub Standard Loans	1,770,495,326	1,327,871,495	891,246,023	668,434,517
Doubtful Loans	1,354,418,336	677,209,168	698,779,167	349,389,583
Loss	3,967,473,335	-	4,149,744,764	-
Total NPAs	7,092,386,997	2,005,080,663	5,739,769,954	1,017,824,099

5.3 Classification of financial assets and financial liabilities

Financial assets	Notes	As at 31 Asadh 2076		As at 32 Asadh 2075	
		Carrying Value	Fair value	Carrying Value	Fair value
Assets					
Assets carried at Amortised Cost					
Cash and cash equivalent*	4.1	8,194,978,237	8,194,978,237	6,658,425,938	6,658,425,938
Due from Nepal Rastra Bank	4.2	12,359,997,257	12,359,997,257	9,645,491,829	9,645,491,829
Placement with Bank and Financial Institutions	4.3	373,490,000	373,490,000	-	-
Loan and advances to B/FIs	4.6	4,537,605,600	4,537,605,600	4,045,981,167	4,045,981,167
Loans and advances to customers	4.7	142,022,875,931	142,022,875,931	117,414,162,875	117,414,162,875
Investment securities	4.8	37,943,219,690	37,943,219,690	44,497,035,375	44,497,035,375
Other Assets	4.16	11,151,965,019	11,151,965,019	8,167,233,969	8,167,233,969
		216,584,131,734	216,584,131,734	190,428,331,152	190,428,331,152
Fair Value through Profit and Loss (FVTPL)					
Derivative financial instruments.	4.4	-	-	-	-
Fair Value through Other Comprehensive Income (FVTOCI)					
Investment securities	4.8	2,238,423,254	2,238,423,254	1,716,932,382	1,716,932,382

Financial assets	Notes	As at 31 Asadh 2076		As at 32 Asadh 2075	
		Carrying Value	Fair value	Carrying Value	Fair value
Investment in subsidiaries	4.10	200,000,000	200,000,000	200,000,000	200,000,000
		2,438,423,254	2,438,423,254	1,916,932,382	1,916,932,382
Liabilities				-	-
Liabilities carried at Amortised Cost				-	-
Due to Bank and Financial Institutions	4.17	7,860,034,385	7,860,034,385	5,291,528,118	5,291,528,118
Due to Nepal Rastra Bank	4.18	352,044,206	352,044,206	92,970,514	92,970,514
Deposits from customers	4.20	189,255,335,577	189,255,335,577	164,210,303,260	164,210,303,260
Borrowing	4.21	60,687,258	60,687,258	171,496,141	171,496,141
Other liabilities	4.23	6,940,399,012	6,940,399,012	8,494,930,922	8,494,930,922
Debt securities issued	4.24	-	-	-	-
		204,468,500,438	204,468,500,438	178,261,228,956	178,261,228,956
Fair Value through Profit and Loss (FVTPL)					
Derivative financial instruments	4.19	-	-	-	-

*Previous year figure has been restated.

5.3.1 Fair Value Hierarchy of Financial Assets and Financial Liabilities

Amount in NPR

Valuation hierarchy	Fair value Hierarchy (Level)	As at 31 Asadh 2076	As at 32 Asadh 2075
Fair Value through profit and loss			
Financial Assets			
Forward exchange Contract held for trading		-	-
Financial Liabilities			
Forward exchange Contract held for trading		-	-
Fair Value through Other Comprehensive Income			
Financial assets			
Investment securities at OCI			
- Quoted equity securities		1,812,235,632	1,479,054,414
Promoter Shares	3	1,627,414,608	1,344,449,812
Mutual Fund	1	184,821,024	134,604,602
- Unquoted equity securities	3	426,187,622	237,877,968
Total		2,238,423,254	1,716,932,382

Financial Instruments held at amortised cost

		As at 31 Asadh 2076	As at 32 Asadh 2075
Financial assets			
Debt securities	3	-	-
Government bonds	3	6,402,250,000	12,980,606,495
Government treasury bills	3	31,540,969,690	31,315,287,052
Nepal Rastra Bank bonds	3	-	-
Loan and advances to B/FIs	3	4,537,605,600	4,045,981,167
Loans and advances to customers	3	142,022,875,931	117,414,162,875
Other Assets	3	11,151,965,019	8,167,233,969
		-	-
Total		195,655,666,240	173,923,271,557
Financial liabilities			
Due to Bank and Financial Institutions	3	7,860,034,385	5,291,528,118
Due to Nepal Rastra Bank	3	352,044,206	92,970,514

Valuation hierarchy

	Fair value Hierarchy (Level)	As at 31 Asadh 2076	As at 32 Asadh 2075
Deposits from customers	3	189,255,335,577	164,210,303,260
Borrowing	3	60,687,258	171,496,141
Other liabilities	3	6,940,399,012	8,494,930,922
Debt securities issued	3	-	-
Subordinated Liabilities	3	-	-
Total		204,468,500,438	178,261,228,956

5.3.2 Valuation Techniques

Investment in equity instruments	Level	Valuation Techniques	Assumptions
Promoter Shares	3	Average value of market price and book value.	a. Market Price has been taken as the last traded price of promoter shares at or near around reporting date. On unavailability of the trade price, 50% of ordinary share price has been considered. b. Latest annual published result or the unaudited quarterly results have been taken to calculate book value for share.
Quoted Ordinary Share	1	Market Price	a. Market Price has been taken as the last traded price of quoted ordinary shares or near around reporting date. b. Latest annual published result or the unaudited quarterly results have been taken to calculate book value for share.
Mutual Funds	1	Market Price	Not applicable
Unquoted Equity Instruments	3	Average of Capitalization Earning and Net Assets Value	a. Discount rate of 13.50% has been considered to compute capitalized earnings. For capitalized earning, average of profit after tax for past three year has been considered except for Nepal Oil Corporation for which 5 years have been considered owing to its profitability only in the recent years. b. Latest annual published results have been taken to calculate book value for share. On unavailability of such financial results, book value has been considered after increase in earnings by 5% c. For certain government entities, results have been verified from the Yellow Book which is published by Ministry of Finance, on an annual basis. d. Entities of which no data was available whatsoever, valuation has been done at cost. e. For defunct companies, value has been considered as zero.
Investment in subsidiary	3	Cost	Subsidiary has been valued at cost less impairment as per NAS 27 in separate financial statements.
Investment in associate	3	Cost	Investment in associates have been shown at cost less impairment as per NAS 28 in separate financial statements. Equity accounting has been applied in consolidated financial statements for associates except defunct entities.

5.4 Segment Analysis

5.4.1 General Information

The Bank's segmental reporting is in accordance with NFRS 8, Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management committee, which is responsible for allocating resources and assessing performance of the operating segments.

5.4.2 Information about profit or loss, assets and liabilities

Particulars	Head Office	Province 1	Province 2	Province 3	Province 4	Province 5	Province 6	Province 7	Total
Revenue from external customers	2,706,338,865	2,285,504,523	2,014,692,125	4,729,700,159	1,667,045,462	1,823,949,874	583,036,395	919,103,693	16,729,371,096
Intersegment revenues	-	-	-	-	-	-	-	-	-
Net Revenue	2,706,338,865	2,285,504,523	2,014,692,125	4,729,700,159	1,667,045,462	1,823,949,874	583,036,395	919,103,693	16,729,371,096
Interest Revenue	1,906,040,838	1,814,838,643	1,548,561,367	5,490,170,481	1,434,593,747	1,559,248,007	481,686,367	687,912,744	14,923,052,193
Interest Expenses	36,340,836	582,691,745	500,101,102	2,651,393,224	309,568,522	541,334,214	106,357,447	247,149,341	4,974,936,431
Net Interest revenue	1,869,700,002	1,232,146,898	1,048,460,265	2,838,777,258	1,125,025,225	1,017,913,792	375,328,920	440,763,404	9,948,115,762
Depreciation and amortization	52,002,260	20,721,840	15,458,180	38,103,261	11,465,842	12,841,956	4,338,615	8,066,938	162,998,892
Segment profit/(loss) before tax	(1,658,902,108)	1,137,913,639	1,127,089,843	3,147,832,272	1,076,981,194	961,319,111	334,594,073	489,334,603	6,616,162,628
Entity's interest in the profit or loss of associates	-	-	-	-	-	-	-	-	-
Impairment of assets	-	-	-	-	-	-	-	-	-
Segment assets	19,162,949,690	31,115,738,778	26,520,727,656	90,575,870,943	12,238,618,860	24,063,405,123	7,352,307,099	15,380,559,730	226,410,177,880
Segment liabilities	23,634,963,591	27,532,498,422	22,971,570,959	80,663,484,580	8,847,252,111	21,036,253,222	6,298,684,973	13,839,666,434	204,824,374,291

5.4.3 Reconciliation of reportable segment revenues, profit or loss, assets and liabilities

Revenue	
Total revenue for reportable segments	16,729,371,096
Other revenues	-
Elimination of intersegment revenues	-
Entity's revenues	16,729,371,096
Profit or loss	
Total profit or loss for reportable segment before tax	6,616,162,628
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amount	-
Profit before income tax	6,616,162,628
Assets	
Total assets for reportable segments	226,410,177,880
Other assets	-
Unallocated amounts	-
Entity's assets	226,410,177,880
Liabilities	
Total liabilities for reportable segments	204,824,374,291
Other liabilities	-
Unallocated liabilities	-
Entity's liabilities	204,824,374,291

5.4.4 Information about major customers

The bank does not have any major customers which accounts for more than 10% of entity's revenue.

5.5 Share Options and Share based Payment

The Bank do not have a policy for share options to its employees. Similarly, during the year the Bank has not made any payments or settlements by issuing new shares to its employees.

5.6 Contingent Liabilities and Commitment

Details of contingent liabilities and commitments are given in note 4.28.

5.6.1 Income Tax Liability

The Bank has received reassessment orders for the financial years 2059/60 to 2072/73 from Large Taxpayers' Office (LTO). In case of FY 2072/73, LTO has issued assessment order towards tax deducted at source (TDS) only against which bank has filed appeal at Inland Revenue Department (IRD) on 2076/02/12.

With respect to appeals filed by bank to IRD for FY 2065/66 to 2071/72, IRD has passed orders on 2075/11/30. The Bank has further appealed to Revenue Tribunal on 2076/01/30 against those assessment orders passed by IRD. Revenue Tribunal had already passed orders in appeals filed by bank for FY 2059/60 to 2064/65. The bank has further appealed to Supreme Court of Nepal against certain aspects in the orders of Revenue Tribunal.

Pending decision, no provisions have been made against these additional demands and disclosed as contingent liabilities under Note 4.28 of Financial Statements.

The Bank has filed tax returns to the LTO up to the financial year 2074/75 under self-assessment procedures.

Financial year	Case pending at	Tax deductible determined by Tax Office	Tax deductible determined by the Revenue Tribunal	Net Tax Payable
FY 2059/60	Supreme Court	40,154,866	-	40,154,866
FY 2060/61	Supreme Court	409,489,278	390,198,432	19,290,846
FY 2061/62	Supreme Court	821,594,031	759,571,388	62,022,643
FY 2062/63	Supreme Court	221,515,009	214,224,264	7,290,745
FY 2063/64	Supreme Court	426,024,658	338,535,663	87,488,995
FY 2064/65	Supreme Court	148,611,610	84,235,109	64,376,501
FY 2065/66	Supreme Court	537,808,899	478,073,854	59,735,045
FY 2066/67	Administrative Review	682,662,120	590,856,483	91,805,637
FY 2067/68	Administrative Review	311,560,379	233,182,946	78,377,433
FY 2068/69	Administrative Review	523,483,701	398,043,925	125,439,776
FY 2069/70	Administrative Review	649,453,255	546,836,153	102,617,102
FY 2070/71	Administrative Review	385,783,898	-	385,783,898
FY 2071/72	Administrative Review	737,438,854	335,089,776	402,349,078
FY 2072/73	Administrative Review (towards TDS only)	82,870,283	-	82,870,283
Total		5,978,450,840	4,368,847,993	1,609,602,847

5.6.2 Status of legal cases filed in Debt Recovery Tribunal for loan recovery

The bank has filed only one case at Debt Recovery Tribunal during FY 2075/76 for recovery of principal of amount Rs 15,206,143.28 and interest of amount of Rs 7,422,230.90 being total amount Rs 22,628,374.18. The bank had filed a total of 904 cases on Debt Recovery Tribunal from FY 2060/61 to 2075/76 for recovery of amount Rs 13,348,427,874.52, which comprises, loan of Rs 3,280,125,791.75 and interest of Rs 10,068,302,082.77. Out of the total litigations initiated, 764 cases were settled amounting Rs.3,499,773,155 which includes loan of Rs 1,921,405,199 and interest of Rs 1,578,367,956. 103 Cases were decided with principal of Rs 517,669,652.08 and interest of amount Rs 1,831,068,708.13 and 5 legal cases is still in process amounting Rs 739,654,790.72. Decision of DRT on 2 cases were not in favor of the bank amounting Rs 73,592,329. 1 case was withdrawn during the year.

5.6.3 Status of legal cases filed in other forum

Departmental action was initiated against 19 employees and were suspended from job on account of banking offence & punishment among them 12 cases has been finalized and 7 employees are still in suspension.

In FY 2075/76, 76 cases were under process at various forums, out of which, 47 cases were newly registered in FY 2075/76. Final Decisions have been received on 18 cases till 31 Asadh 2076.

5.7 Related Party Disclosures

The Bank identifies the following as the related parties under the requirements of NAS 24.

Name	Relationship	Remarks
RBB Merchant Banking Company Limited	Subsidiary	
Everest Foods Limited (w.e.f 1 May 2018)	Subsidiary	Defunct company
Himal Cement Company (w.e.f 1 May 2018)	Associates	Defunct company
Sunrise Capital Limited	Associates	
Rastra Utthan Laghubitta Bittiya Sanstha Ltd.	Associates	
Butwal Suti Dhago Udhyog	Associates	

Name	Relationship	Remarks
Kiran Kumar Shrestha, Chief Executive Officer	Member, Management Committee	
Kabi Raj Adhikari, Deputy Chief Executive Officer	Member, Management Committee	
Keshav Prasad Lamsal, Deputy Chief Executive Officer	Member, Management Committee	
Tek Raj Joshi, Deputy Executive Officer	Member, Management Committee	
Mahendra Prasad Awasthi, Deputy Executive Officer	Member, Management Committee	
Sarswati Adhikari, Deputy Executive Officer	Member, Management Committee	
Debesh Prasad Lohani, Deputy Executive Officer	Member, Management Committee	
Devendra Raman Khanal, Deputy Executive Officer	Member, Management Committee	
Bhola Nath Poudel, Senior Manager	Member Secretary, Management Committee	

5.7.1 Board Member Allowances and Facilities

The Board of Directors have been paid meeting fees of NPR 2,476,000 during the fiscal year. There were 89 (2208th to 2296th) Board Meetings and 87 Board level sub committees meeting conducted during the fiscal year 2075/76

The Chairperson and other members of the Board are paid NPR 4,000 per meeting respectively for Board and Board Level Committees meeting.

Meeting fees paid to the directors are as follows:

Name of the Director	Position	Meeting Allowance
Mahendra Man Gurung	Chairman	292,000
Nirmal Hari Adhikari	Director	280,000
Rabindra Lal Shrestha	Director	440,000
Janak Kumar Baral	Director	492,000
Bidyabaridhi Sigdel	Director	168,000
Arjun Bahadur Adhikari	Director	512,000
Madhab Prasad Dahal	Director	292,000
Total		2,476,000

In addition to the above meeting allowances, the Board Members have been provided with a monthly allowance of NPR 2,000 for newspapers, NPR 2,500 for telephone and for those directors who are not using transportation facility from the Bank are provided with amount equivalent to 20 litre of fuel.

5.7.2 Amount paid to Chief Executive Officer

The Board of Directors have appointed Mr. Kiran Kumar Shrestha as Chief Executive Officer of the Bank with effect from 2072/12/29 for the period of 4 years. CEO has been paid salary and allowance of NPR. 4,065,405 during the FY 2075/76. CEO has been reimbursed with the communication expense and has been provided vehicle facility for official purposed.

The Salary and benefits paid to the CEO are as follow:

Basic Salary	Provident Fund	Allowance	Bonus & Welfare	Other Perquisites	Total Income
600,000		25,20,000	150,000	795,405	4,065,405

5.7.3 Compensation Details for Key Management Personnel

Key Management Personnel includes members of Management Committee of the Bank and includes the following members;

Name	Designation
Kiran Kumar Shrestha, Chief Executive Officer	Key Managerial Personnel
Kabi Raj Adhikari, Deputy Chief Executive Officer	Key Managerial Personnel
Keshav Prasad Lamsal, Deputy Chief Executive Officer	Key Managerial Personnel
Tek Raj Joshi, Deputy Executive Officer	Key Managerial Personnel
Mahendra Prasad Awasthi, Deputy Executive Officer	Key Managerial Personnel
Sarswati Adhikari, Deputy Executive Officer	Key Managerial Personnel
Debesh Prasad Lohani, Deputy Executive Officer	Key Managerial Personnel
Devendra Raman Khanal, Deputy Executive Officer	Key Managerial Personnel
Bholanath Poudel, Senior Manager	Member Secretary

The compensation paid to the members of management committee other than the Chief Executive Officer has been shown in table below;

Management Committee members	No.	Short Term Employee Benefits		Defined Retirement Benefits			Total
		Salary and allowances	Bonus	Provident Fund	Welfare fund	Medical Fund	
Deputy CEO, Level 12	3	2,828,505	428,970	136,413	390,509	223,553	4,007,949
Deputy General Manager, Level 11	4	2,874,493	515,610	153,155	383,841	240,841	4,167,939
		5,702,998	944,580	289,568	774,350	464,394	8,175,888

Key Management Personnel are also provided with Staff Loan, vehicle facility, communication and other allowances as per the Staff Byelaws. KMPs are also eligible for Pension and Gratuity, Compensated Leave Absence and Endowment policy as per the Staff Byelaws. Share based payments are not made to any of the Key Management Personnel.

5.7.4 Transaction with Subsidiary

Particulars	For the year ended 31 Asadh 2076	For the year ended 32 Asadh 2075
Transaction during the year		
Interest paid to subsidiaries	12,309,316	8,437,398
Fees and commission expense		
Office Administration Expense	1,230,000	1,200,000
Balance outstanding at year end		
Share capital	200,000,000	200,000,000
Deposit with the Bank	114,481,715	153,691,576
Borrowings	-	-

The intra-group related figures have been excluded for presentation of the financial statement of the Group.

5.7.5 Transaction with Associates

The Bank holds 31.43% shares in Rastra Utthan Laghubitta Bittiya Sanstha Ltd. and 21.43% shares in Sunrise Capital Limited. Himal Cement Company (80.9% of shares) and Butwal Suti Dhago Udhog (20% of shares) are also associate company of the Bank. There are no transactions with the associates during the financial year.

5.8 Additional Disclosures of non-consolidated entities

The Bank has 2 subsidiaries as at 31 Asadh 2076, out of which one subsidiary i.e. RBB Merchant Banking Limited, which is consolidated for the year ended 31 Asadh 2076.

Everest Food Limited, is a subsidiary of the Bank was engaged in processing of frozen meat. It is not in operation for a long period. Everest Food Limited has not been considered for Consolidation.

Except above, there are no such entities which are required to be consolidated but not done during the year.

5.9 Events after reporting date

The Bank monitors and assesses events that may have potential impact to qualify as adjusting and / or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

There are no material events that have occurred subsequent to 31 Asadh 2076 till the signing of this financial statement on 2076 Poush 27.

5.10 Non-Banking Assets

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when: (i) their carrying amounts will be recovered principally through sale; (ii) they are FVTOCI in their present condition; and (iii) their sale is highly probable. Non-Banking Assets (NBA) has been shown under investment property. It has been recognized at lower of fair value or amount due at the time of assumption of NBA.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

Name of Borrower	Date of assuming Non-Banking Assets	As at 31 Asadh 2076	As at 32 Asadh 2075
Dwar Devi Supp.	10/07/2006	-	708,808
Saurav & Pankaj Galla	2008-7-15	-	884,000
Shree Krishna Textile	2008-10-16	1,001,000	1,001,000
Sunita Rice Mill	2008-7-15	600,000	600,000
BirKirat Samuha	2006-12-8	27,317,000	27,317,000
Biki journal supplier	06/12/2005	235,000	235,000
Jana Sewa Samagri store	06/12/2005	350,000	350,000
Keshari Hardware store	06/12/2005	143,269	143,269
Mohan Galla Bhandar	16/07/2005	2,135,000	2,135,000
R.K. International	06/12/2005	455,655	455,655
Surya Impex	06/12/2005	412,500	412,500
Bhagbati Galla Bhandar	06/12/2005	-	1,100,000
Pashupati Bhandar	01/01/2007	1,400,000	1,400,000
Staff	02/04/1990	3,073	3,073
Bramapuri Rice Mill	16/07/2006	948,967	948,967
Puja Khanna Bhandar	17/06/2005	-	894,913
Yeti Creation	15/07/2004	17,716,875	17,716,875
GopalBahadur	15/07/1990	10,000	10,000
Sah KhadyaBhandar	12/01/2005	550,500	550,500
Kumari Hardware	19/07/2006	404,000	404,000
Krishna	16/07/2019	61,129,666	-
		114,812,505	57,270,561

5.10.1 Movement of Non-Banking Assets

Particulars	2075/76	2074/75
Outstanding Balance as at 17 July 2018	57,270,561	76,941,827
Add: Assets accepted during the year	61,129,666	-
Less: Assets sold during the year	3,587,722	19,671,267
Outstanding Balance as at 31 Asadh 2076	114,812,504	57,270,561

5.11 Operating Lease Commitments

The bank leases a number of branch and office premises under operating leases. These leases have an average life of between three and ten years. Lease payments are increased every two years to reflect market rentals. No contingent rent is payable.

Future minimum lease payments under non-cancellable operating leases as at the reporting date are as follows:

Particulars	2075/76
Within 1 year	169,334,421
Later than 1 year and no later than 5 years	689,458,148
Later than 5 years	437,764,965
	1,296,557,534

The amount of operating lease expenses recognized in statement of profit or loss amounts to NPR 219,266,333. Lease Equalization Reserve of NPR 24,769,492 has been presented under other liabilities. Such lease commitments have also been shown under "Contingent Liabilities" of the Bank.

5.12 Earnings per share

The Bank measures earning per share on the basis of the earning attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings per Share.

Particulars	Units	Year ended 31 Asadh 2076	Year ended 32 Asadh 2075
Profit attributable to equity shareholders (a)	NPR.	5,046,520,378	3,659,267,174
Weighted average of number of equity shares used in computing basic earnings per share (b)	Nos.	90,047,957	86,735,078
Basic and diluted earnings per equity share of Rs 100 each (a/b)	Rs	56.04	42.19

As there are no potential ordinary shares that would dilute current earning of equity holders, basic EPS and diluted EPS are equal for the period presented.

5.13 Unpaid Dividends (Balance transferred from NIDC Development Bank Ltd.)

As at the reporting date, unpaid dividend over five years amounts to as follows.

Particulars	As at 31 Asadh 2076	As at 32 Asadh 2075
Not collected for more than 5 years	1,622,582	1,622,582
Not collected up to 5 years	-	-
Total	1,622,582	1,622,582

5.14 Maturity Analysis

The table below shows an analysis of assets and liabilities analyzed according to when they are expected to be recovered or settled. Trading assets and liabilities including derivatives have been classified to mature and/or be repaid within 12 months, regardless of the actual contractual maturities of the products. With regard to loans and advances to customers, the Bank uses the same basis of expected repayment behavior as used for estimating the EIR. Issued debt reflect the contractual coupon amortizations.

As at 31 Asadh 2076	Within 12 months	After 12 months	Total
Assets			
Cash and cash equivalent	8,194,978,237	-	8,194,978,237
Due from Nepal Rastra Bank	12,359,997,257	-	12,359,997,257
Placement with Bank and Financial Institutions	373,490,000	-	373,490,000
Derivative financial instruments.	-	-	-

Other trading assets	-	-	-
Loan and advances to B/FIs	4,537,605,600	-	4,537,605,600
Loans and advances to customers	88,224,593,268	53,798,282,663	142,022,875,931
Investment securities	33,779,642,944	6,402,000,000	40,181,642,944
Current tax assets	2,425,828,777	-	2,425,828,777
Investment in subsidiaries	-	200,000,000	200,000,000
Investment in associates	-	97,858,000	97,858,000
Investment property	-	114,812,504	114,812,504
Property and equipment	-	1,124,034,040	1,124,034,040
Goodwill and Intangible assets	-	44,603,616	44,603,616
Deferred tax assets	-	389,021,830	389,021,830
Other assets	12,429,927,418	1,913,501,726	14,343,429,144
Total Assets	162,326,063,501	64,084,114,379	226,410,177,880

Liabilities

Due to Bank and Financial Institutions	7,860,034,385	-	7,860,034,385
Due to Nepal Rastra Bank	352,044,206	-	352,044,206
Derivative financial instruments	-	-	-
Deposits from customers	56,720,475,619	132,534,859,958	189,255,335,577
Borrowing	687,258	60,000,000	60,687,258
Current Tax Liabilities	-	-	-
Provisions	355,873,853	-	355,873,853
Deferred tax liabilities	-	-	-
Other liabilities	4,541,770,208	2,398,628,804	6,940,399,012
Debt securities issued	-	-	-
Subordinated Liabilities	-	-	-
Total liabilities	69,830,885,530	134,993,488,761	204,824,374,291

As at 32 Asadh 2075

	As at 32 Asadh 2075		
	Within 12 months	After 12 months	Total
Assets			
Cash and cash equivalent	28,333,121,095	-	28,333,121,095
Due from Nepal Rastra Bank	9,645,491,829	-	9,645,491,829
Placement with Bank and Financial Institutions	-	-	-
Derivative financial instruments.	-	-	-
Other trading assets	-	-	-
Loan and advances to B/FIs	4,045,981,167	-	4,045,981,167
Loans and advances to customers	117,414,162,875	-	117,414,162,875
Investment securities	24,469,663,979	-	24,469,663,979
Current tax assets	624,464,776	-	624,464,776
Investment in subsidiaries	-	200,000,000	200,000,000
Investment in associates	-	230,090,800	230,090,800
Investment property	-	57,270,561	57,270,561
Property and equipment	-	919,043,984	919,043,984
Goodwill and Intangible assets	-	23,729,126	23,729,126
Deferred tax assets	-	1,102,284,913	1,102,284,913
Other assets	10,266,695,260	-	10,266,695,260
Total Assets	194,799,580,982	2,532,419,384	197,332,000,366

Liabilities

Due to Bank and Financial Institutions	5,291,528,118	-	5,291,528,118
Due to Nepal Rastra Bank	92,970,514	-	92,970,514
Derivative financial instruments	-	-	-
Deposits from customers	164,210,303,260	-	164,210,303,260
Borrowing	171,496,141	-	171,496,141
Current Tax Liabilities	-	-	-
Provisions	-	-	-
Deferred tax liabilities	-	-	-
Other liabilities	8,494,930,922	-	8,494,930,922
Debt securities issued	-	-	-
Subordinated Liabilities	-	-	-
Total liabilities	178,261,228,956	-	178,261,228,956

5.15 Movement of loans and advances:

The movement of loans and advances excluding interest receivable and staff loan are as follows:

Particulars	Year ended	Year ended
	31 Asadh 2076	31 Asadh 2075
Opening Balance	120,872,895,435	106,431,000,000
Add: Disbursements during the year	259,412,981,999	209,131,895,435
Less: Recovery during the year	(232,170,560,000)	(194,690,000,000)
Less: Write off during the year	-	-
Closing Balance	148,115,317,434	120,872,895,435

5.16 Deposits

Bank's deposit was NPR. 189,255,314,629 (Previous Year: NPR. 164,210,303,260) at the reporting date. During the current year total deposits increased by 15% or NPR 25,045,032,317. (Previous Year: increased by 10.25% or NPR 153,580,970,975).

DEPOSIT TYPE	As at	As at	Change	
	16-Jul-19	16-Jul-18	Amount	Percentage
A. Current Deposits	59,906,717,868	41,153,620,447	18,753,097,421	46%
C. Saving Deposits	89,940,742,118	90,946,764,896	-1,006,022,778	-1%
D. Fixed Deposits	26,423,973,637	20,506,650,119	5,917,323,518	29%
E. Call Deposit	5,921,675,301	8,929,435,410	-3,007,760,109	-34%
F. Others	7,062,226,654	2,673,832,388	4,388,394,266	164%
TOTAL	189,255,335,577	164,210,303,260	25,045,032,317	15%

5.17 Weighted Average Interest Rate Spread

Particulars	2075/76	2074/75
Cost on deposit liabilities	3.52%	2.21%
Yield on loans and advances	8.80%	7.16%
Yield on investment	4.64%	-
Net spread*	4.46%	4.95%

*As on Asadh end 2076.

Above yield and cost is calculated based on the annual average volume of loans, investments, deposits and bonds/borrowings.

5.18 Concentration of Deposits, Loans & Advances and Contingent Liabilities

Amount in NPR

Particulars	Loans and Advances	Deposits	Contingent Liability
Outstanding Balance as at 31 Asadh 2076	148,115,317,434	189,255,335,577	17,719,224,094
Highest Exposure of a Single Unit	1,800,694,948	17,979,770,580	1,609,602,848
Concentration of Exposure (Current Year)	1.22%	9.50%	9.08%
Concentration of Exposure (Previous Year)	0.66%	2.34%	3.60%

5.19 Details of Other Reserve

	Notes	As at 31 Asadh 2076	As at 32 Asadh 2075
Staff training and skill development fund	(a)	105,832,788	109,580,059
Corporate Social Responsibility Reserve	(b)	98,722,946	62,712,435
Investment Adjustment Reserve	(c)	58,003,700	63,003,700
Contingent Reserve	(d)	2,500,000	2,500,000
Institutional Development fund	(e)	3,000,000	3,000,000
Actuarial loss-Endowment & Gratuity (OCI)	(f)	(5,822,706,589)	(4,662,691,958)
Special Reserve Fund	(g)	45,111,656	45,111,656
Village and Cottage Industry Development Fund	(i)	525,000	525,000
Fund for Dissenting shareholder	(j)	13,461,869	13,461,869
		(5,495,548,630)	(4,362,797,240)

Detail of other reserve as per Note 4.27 is explained below:

	Notes	As at 31 Asadh 2076	As at 32 Asadh 2075
Staff training fund	(a)	105,832,788	109,580,059
Contingent Reserve	(d)	2,500,000	2,500,000
Institutional Development fund	(e)	3,000,000	3,000,000
Fund for Dissenting shareholder	(j)	13,461,869	13,461,869
		124,794,657	128,541,928

a) Employees Training and Development Fund

NRB Circular 10/073/74 requires banks and financial institutions to incur expenses towards employee training and development equivalent to at least 3% of the preceding year's total staff salary and allowances. Such mandatory minimum amount to be expensed in the reporting period was NPR 40,263,794, whereas the actual amount expensed was NPR 44,011,065. The closing balance of employees training and development fund is 105,832,788. In the subsequent year, balance in this fund will be reclassified to Retained Earnings and recognized as Personnel Expense in the Statement of Profit or Loss.

Particulars	Amount (Rs.)
Opening Balance	109,580,059
Addition during the Year (3% of Employee Expenses of FY 2075-76)	40,263,794
Less: Training Expenses for the year	(44,011,065)
Closing Balance	105,832,788

b) Corporate Social Responsibility Reserve

Directive no 6.16 requires banks and financial institutions to create Corporate Social Responsibility Fund and annually appropriate an amount equivalent to 1% of net profit into this fund. The fund is created towards covering the Bank's expense in CSR activities in the subsequent year. Accordingly, the Bank appropriated NPR 50,465,204 to this fund for the reported period. In subsequent year, balance in this fund will be reclassified to Retained Earning and recognized as CSR Expense in the Statement of Profit or Loss.

Corporate Social Responsibility Expense- The expenses for the period for Corporate Social Responsibility Expense is Rs 14,454,692 as on Ashad end 2075/76.

	As at 31 Asadh 2076	As at 32 Asadh 2075
Opening Balance	62,712,435	27,763,088
From merger with NIDC	0	2,089,718
Transfer to CSR reserve during the year	50,465,204	36,592,672
Expense during the year	(14,454,692)	(3,733,043)
Closing balance	98,722,947	62,712,435

c) Investment adjustment reserve

As required by NRB directive, the Bank has created Investment Adjustment Reserve (IAR) for

- investment in newly opened corporate body if not listed in stock exchange within two year from the date of operation or investment being made,
- investment in the shares and debentures of corporate body which are not listed in the stock exchange, and if such listing is not completed within two years from the date of investment, 100% provision of investment amount has been provided and credited in Investment Adjustment Reserve.

Particulars	Remarks	Cost	Amount
Sunrise Capital Ltd 428580 Promoter Shares @Rs 100 paid up	Unlisted for more than 3 years	42,858,000	42,858,000
Nepal Oil Corporation 1,500 Shares of Rs 100 Each	Unlisted for more than 3 years	100,000	100,000
Nepal Stock Exchange Limited 184,089 Shares of Rs 100 Each	Unlisted for more than 3 years	2,142,500	2,142,500
Timber Corporation of Nepal 6,000 Shares of Rs 100 Each	Unlisted for more than 3 years	600,000	600,000
Nepal Metal Company 199,400 Shares of Rs 10 Each	Unlisted for more than 3 years	1,994,000	1,994,000
Balaju Yantrashala Private Limited 9,452 Shares of Rs 100 Each	Unlisted for more than 3 years	945,200	945,200
Audhagic Kshetra Byawasthapan Company 93,645 Shares of Rs 100 Each	Unlisted for more than 3 years	9,364,000	9,364,000
Total investment adjustment reserve			58,003,700

d) Contingency reserve

The Bank has created contingency reserve to meet the obligations arising from various contingent events in future. There has not been any change in this reserve during the year.

e) Institutional Development Fund

Institutional development Fund had been created with an object to meet any expenditure pertaining to development of the Bank. There has not been any movement in this reserve during the year.

f) Actuarial loss on Retirement Benefit

The Bank has carried out the actuarial valuation of Endowment and Gratuity payable to employees. The actuarial gain/losses on such valuation has been transferred to Other Comprehensive Income pursuant to the requirement of NAS 19 Employee Benefit.

g) Special Reserve Fund

Special Reserve Fund had been created by the erstwhile NIDC Development Bank Limited and has been carried forward by the bank post-merger.

h) **Village and Cottage Industry Development Fund**

Village and Cottage Industry Development Fund has been taken over from the erstwhile NIDC Development Bank Limited by the bank post-merger.

i) **Fund for Dissenting shareholder**

Bank has created special reserve as per the interim order (074-WO-0693) dated 2075/01/21 of the Supreme Court directing the Bank to create a separate fund in respect of the litigation filed by dissenting shareholder until the final decision is taken. There were 3 shareholders in NIDC with 3002 no. of shares who dissented the merger of the Bank with NIDC at swap ratio of 1:1. Accordingly, the fund has been created for 3002 number of shares at Rs 4,484.30 per share.

5.20 **Provision for Employee Bonus**

The Bank has provided NPR.348,219,086 (Previous year NPR 260,583,006) as employee bonus computed at 5% of profit before tax.

5.21 **Investment in Himal Cement Company**

Investment in Himal Cement Company was made by the erstwhile NIDC Development Bank Limited. NIDC Development Bank had investment amounting NPR 36,892,100 in Himal Cement Company Limited. Himal Cement is not in operation as at 31 Asadh 2076.

As per letter no 157 dated 2071/08/ 18 written by Ministry of Finance to Ministry of Industry, Ministry of Commerce and Supply and NIDC, proposals were put up for discussion in cabinet meeting which stated that investment of NPR 100 million made by the Finance Comptroller General Office (FCGO) should be recorded in the books of Himal Cement as Share Capital of the Company.

Total holding of the bank without considering shares of FCGO is 80.90%. The revised holding of the Bank in the shares of Himal Cement Company if the shares of FCGO is considered shall be 26.74%. The Bank for the purpose of recording investment in Himal Cement Company in the books of account has considered the holding at 26.74%

Also, since there is no control in the company, the Bank has not considered it as subsidiary, rather shown it as investment in associates.

Existing share held by NIDC	399,518
Total Shares before recording share of Finance Comptroller General Office (FCGO)	493,818
Percentage of holding without considering shares from Finance Comptroller General Office (FCGO)	80.90%
Total share after recording share of FCGO 1,000,000	1,493,818
Revised holding of NIDC if shares of FCGO is considered	26.74%

5.22 **Provision for Long Outstanding and Unreconciled Balances:**

Long Outstanding Balances which have been aged beyond one year has been shown under "Other Assets" and adequate provision has been made for such balances. An amount of NPR 355,873,853 has been provisioned for risk of such assets during the reported period (Previous Year: NPR 310,634,551). The detail of such balances are presented in the following table

Particulars	Amount in NPR	
	As at 31 Asadh 2076	As at 32 Asadh 2075
Agency balances	55,813,872	69,608,621
Draft Paid without Notice	74,050,465	74,050,465
Other Receivables	108,448,070	70,701,678
Other Transit Items	34,451,087	4,509,075
Cash in Transit	1,695,586	2,494,531
Overdrawn Deposits	53,002,261	54,023,885

Outstanding Balance of Central Office (0.5% of debit balance)	7,419,413	17,562,008
Stock of Stationery (5% of stock)	1,712,040	1,920,507
Outstanding Balance of advances (5% of balance amount)	4,973,970	1,456,692
Provision for NRB Reconciliation	1,459,395	1,459,395
Receivable from government transaction	1,959,463	1,959,463
Receivable regarding compensation on Pension Payment	3,696,805	3,696,805
Provision for reconciled balances of Gulariya Branch)	7,191,426	7,191,426
Total	355,873,853	310,634,551

5.23 Representative Director in other entities

The Bank has representative directors in the following companies. The representative director does not have substantive rights to direct the relevant activities of the entity and there was no power exercised over these entities during the reporting period. Thus, the entities are not considered for consolidation.

- Employee Provident Fund Ltd.
- Neco Insurance Ltd.
- National Life Insurance Company Ltd.
- United Insurance Company Ltd.
- Rastriya Utthan Laghubitta Bitiya Sanstha Ltd.
- Nepal Lube Oil Ltd.
- Sunrise Capital Ltd.
- Gorakhali Rubber Udhyog Ltd.
- Nepal Stock Exchange Ltd.
- Himal Cement Ltd.
- RBB Merchant Banking Limited
- Nepal Ban Nigam Limited

5.24 Details of Associates

Name of Associates	Place of incorporation and principal place of business	Principal Activity	Proportion of ownership interests and voting rights held by the Bank	
			As at 31 Asadh 2076	As at 32 Asadh 2075
Neco Insurance Limited	Nepal	Insurance Business	16.99%	20.00%
Sunrise Capital Limited	Nepal	Merchant Banking	21.43%	21.43%
Butwal Suti Dhago Udhyog Limited	Nepal	Manufacturing	20.00%	20%
Himal Cement Company Limited	Nepal	Cement	80.90%	80.90%
Rastra Uthhan Laghubitta Sanstha	Nepal	Microfinance	31.43%	

Investment in Rastra Uthhan Laghubitta Sanstha and Sunrise Capital Limited is accounted for using the equity method in this consolidated financial statements. Butwal Suti Dhago Udhyog Limited and Himal Cement Company Limited are defunct company and provision for impairment has been created for investment in these entities.

The bank has discontinued using the equity method for investment made in Neco Insurance Limited effective from 8 April 2019 as total of 352,883 shares have been disposed off during the financial year. Gain on disposal of associate of NPR 316,867,550 has been transferred to Statement of Profit and Loss in consolidated financial statements computed in accordance with para 22 of NAS 28. (Previous Holding percentage 20%, Holding after divestment: 16.99%) The remaining equity interest of the company has been treated as regular investment and measured at fair value as per NFRS 9.

5.24.1 Sunrise Capital Limited

	As at 31 Asadh 2076 Audited	As at 32 Asadh 2075 Audited
Property Plant and Equipment	3,126,401	3,291,969
Financial Investments - Held for trading	86,859,603	24,959,135
Financial Investments - Held to Maturity	130,000,000	175,000,000
Current Assets	378,690,681	220,692,707
Trade Liabilities	314,003,965	16,623,414
	Year ended 31 Asadh 2076	Year ended 32 Asadh 2075
Income from Merchant Banking Activities	28,799,631	14,471,427
Interest income	57,365,024	36,786,293
Profit (loss) for the year	56,622,320	17,450,138
Other comprehensive income for the year	-	-
Total comprehensive income for the year	56,622,320	17,450,138
Dividends received from the associate during the year	8,143,020	-

Reconciliation of the above summarized financial information to the carrying amount of the interest in Sunrise Capital Limited recognized in the consolidated financial statements:

	As at 31 Asadh 2076	As at 32 Asadh 2075
Net assets of the associate	268,712,628	254,003,693
Proportion of the Bank's ownership interest in Sunrise Capital Limited	58,421,028	54,430,451
Goodwill	-	-
Other adjustments	-	-
Carrying amount of the Bank's interest in Sunrise Capital Limited	58,421,028	54,430,451

5.24.2 Rastra Utthan Laghubitta Sanstha Limited

	As at 31 Asadh 2076 (Audited)
Property Plant and Equipment	14,870,914
Other Assets	15,125,101
Loans and Advances	985,294,940
Member Deposit	494,958,113
Borrowing from BFIs	482,546,103
Other liabilities	37,999,254
	Year ended 31 Asadh 2076 (Audited)
Interest income on Loan	77,097,416
Interest expense on borrowing and deposits	39,989,948
Provision for possible losses	3,143,506
Profit (loss) for the year	9,373,319

Other comprehensive income for the year	-
Total comprehensive income for the year	9,373,319
Dividends received from the associate during the year	-

Reconciliation of the above summarized financial information to the carrying amount of the interest in Rastra Utthan Laghubitta Sanstha Limited recognized in the consolidated financial statements:

	As at 31 Asadh 2076
Net assets of the associate	232,337,983
Proportion of the Bank's ownership interest in Rastra Utthan Laghubitta Sanstha Limited	73,020,509
Goodwill	-
Other adjustments	-
Carrying amount of the Bank's interest in Rastra Utthan Laghubitta Sanstha Limited	73,020,509

5.25 Impairment of Loans and Advances to Hydroelectricity projects on the basis of agreement between Government of Nepal and the Bank

The bank had entered into an agreement in 2069.5.31 for initial financing to the hydroelectricity projects that shall be reimbursable by Government of Nepal. The bank is in the process of claiming reimbursement from Government of Nepal as per the agreement. The bank has currently classified such loan in "Watch-list" category irrespective of NRB Directive no 2. Further, the bank has not taken any accrued interest receivable into interest income for those loans.

There are six such loans having principal of Rs 823,038,285.51 and accrued interest of a total of Rs 198,130,433.83 as on Asadh end 2076.

5.26 Regulatory Reserve

Regulatory Reserve is the amount that is allocated from retained earnings of the Bank as per the NRB Directive no 4 for the purpose of implementation of NFRSs and which shall not be regarded as free for distribution of dividend (cash as well as bonus shares). The amount allocated to this reserve includes, amount equal to deferred tax asset, losses recognized in other comprehensive income, interest income recognized but not received in cash and non-banking assets recognized at lower of their carrying amount and fair value less cost to sell.

	16-Jul-19	16-Jul-18	Transfer to	Transfer from
Recognition of investment property	76,350,315	57,270,561	19,079,754	-
Deferred tax	389,021,830	1,102,284,913	-	(713,263,083)
Interest income	438,518,515	3,797,102,667	-	(3,358,584,152)
	903,890,660	4,956,658,141	19,079,754	(4,071,847,235)
Actuarial Loss on gratuity	5,822,706,589	4,662,691,958	1,160,014,631	-
Total regulatory reserve	6,726,597,249	9,619,350,099	1,179,094,386	(4,071,847,235)

Reversal of Regulatory Reserve (2,892,752,849)

Accrued Interest Receivable excluding the interest received within 30 Shrawan 2076 has been added to regulatory reserve.

Particulars	Amount
Interest receivable as on 2076 Ashad End	1,825,329,358
Less: Interest received during 2076 Shrawan 1 to 30	(1,386,810,843)
	438,518,515

Non-banking assets is added in the regulatory reserve after deducting the bonus and taxes.

Particulars	Amount
Non-banking assets (Note 4.12)	114,812,504
Less Bonus @ 5%	(5,740,625)
Less: Income Tax @ 30%	(32,721,564)
Net Adjustment in Regulatory Reserve	76,350,315

5.27 Restatement of Accrued Interest Income up to FY 2074/75

Interest Income on loans and advances has been computed as per Guideline on Recognition of Interest Income 2019. Interest income de-recognized pursuant to Interest Recognition Guideline 2019 pertaining to previous financial year 2074/75 amounting Rs. 1,599,917,396 has been adjusted in opening retained earnings.

Accrued Interest on	As at 32 Asadh 2075
Loans which are overdue for more than 12 months	1,588,895,182
Loans and Advances overdue between 3 to 12 months where the "net realizable value" of security is insufficient to cover payment of principal and accrued interest.	11,022,214
Interest Suspense as per Interest Guideline	1,599,917,396

5.28 Adjustment for Accrued Interest Receivable and Interest Suspense

Interest Income on loans and advances has been computed as per Guideline on Recognition of Interest Income 2019. As per NAS 18, revenue shall be recognized on accrual basis. Previously, as per local GAAP, the bank presented interest on a cash basis. The Bank, however, has considered the interest receivable on loans classified as Bad will be recovered only to the extent of principal outstanding. Thus such excess interest receivable has not been recognized as interest income.

Particulars	As at 16-Jul-19	As at 16-Jul-18
Closing interest suspense	12,527,120,056	11,653,843,131
Less: AIR reversed	(10,701,790,698)	(7,832,339,035)
Adjusted Interest Suspense	1,825,329,358	3,821,504,096

5.29 Tax liability due to change in accounting policy

Due to adoption of NFRS during the year, bank has changed its accounting policy in recognizing interest income on accrual basis from cash basis which has resulted into recognition of interest receivable of Rs 1,825,329,358 related to FY 2018-19 as interest income in the NFRS financial statements of the bank. Accordingly, the same has been considered for calculating taxable income of the bank.

5.30 Prior Period Expenses

The bank has directly adjusted Rs 35,598,595 relating to various income and expenses of prior period in opening retained earnings.

5.31 Proposed Dividend

The Board of Directors in its 2327th meeting held on 2076 Poush 09 has passed a resolution for recommending distribution of cash dividend at 12% on the paid up capital as at 31 Asadh 2076.

5.32 Principal Indicators

Particulars	Indicators	FY 2070-71	FY 2071-72	FY 2072-73	FY 2073-74	FY 2074-75	FY 2075-76
1. Percent of net Profit/ Gross Income	Percent	23.21	39.22	24.60	33.95	25.97	30.43
2. Adjusted Earning Per Share	Rs.	21.38	57.07	27.42	32.32	30.26	56.04
3. Market Value per Share	Rs.	-	-	-	-	-	-
4. Price Earning Ratio	Ratio	-	-	-	-	-	-
5. Dividend (including Bonus) on Share capital	Percent	-	-	-	-	-	-
6. Cash Dividend on Share Capital	Percent	-	-	-	-	-	-
7. Interest Income/ Loan and Advances	Percent	9.10	8.23	8.32	7.78	9.20	8.97
8. Staff Expenses/ Total Operating Expense	Percent	44.98	50.95	52.88	46.96	31.48	30.57
9. Interest Expense on Total Deposit and Borrowings	Percent	2.04	1.53	1.27	1.24	1.76	2.59
10. Exchange Gain/Total Income	Percent	0.43	0.36	0.14	0.69	0.30	0.13
11. Staff Bonus/Total Staff expenses	Percent	6.22	14.89	7.70	12.62	9.50	11.27
12. Net Profit /Loans and Advances	Percent	3.02	6.12	2.76	2.61	2.25	3.41
13. Net Profit/ Total Assets	Percent	1.47	3.22	1.42	1.60	1.42	2.23
14. Total Credit/Deposits	Percent	56.73	61.05	58.46	69.30	71.38	77.15
15. Total Operating Expenses/ Total Assets	Percent	4.17	4.49	3.32	3.09	3.45	4.47
16. Adequacy of Capital Fund on Risk Weighted Assets							
a. Core Capital*	Percent	4.46	10.16	9.31	9.15	9.98	12.31
b. Supplementary Capital	Percent	0.16	-	1.14	1.24	1.48	1.08
c. Total Capital Fund	Percent	4.62	10.16	10.46	10.39	11.46	13.39
17. Liquidity (CRR)	Percent	19.38	14.48	14.09	9.60	5.29	6.44
18. Non Performing Credit/ Total Credit	Percent	6.38	5.35	4.25	3.77	4.75	4.79
19. Base Rate		6.32	6.70	6.36	5.95	6.20	5.50
20. Weighted Average Interest Rate Spread*		4.14	4.53	4.73	4.92	4.95	4.46
21. Book Net Worth	Rs.	2,386,572,749	6,675,764,788	8,606,249,451	10,484,033,174	19,070,771,410	21,585,803,588
22. Total Shares	No.	85,889,723	85,889,723	85,889,723	85,889,723	90,047,957	90,047,957
23. Total Staff	No.	2,523	2,545	2,470	2,248	1,945	2,096

6. Comparison of Unaudited and Audited Financial Statements:

6.1 Comparison of Unaudited and Audited Statement of Financial Position as at 31 Asadh 2076

Statement of Financial Position	As per unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Cash and cash equivalent	27,028,516,281	8,194,978,237	(18,833,538,044)	-69.68%	Reclassification of treasury bills to investment securities
Due from NRB and placements with BFIs	15,772,406,339	12,733,487,257	(3,038,919,082)	-19.27%	Reclassification and readjustment.
Loan and advances	149,009,080,131	146,560,481,531	(2,448,598,600)	-1.64%	Impact of additional loan loss provision.
Investments Securities	21,136,973,753	40,181,642,944	19,044,669,191	90.10%	Re classification and readjustment of treasury bills and investment in associates
Investment in subsidiaries and associates	402,005,888	297,858,000	(104,147,888)	-25.91%	Reclassification of investment in Neco Insurance.
Goodwill and intangible assets	53,851,013	44,603,616	(9,247,397)	-17.17%	
Other assets	17,114,788,016	18,397,126,295	1,282,338,279	7.49%	Change in deferred tax assets and other adjustments
Total Assets	230,517,621,421	226,410,177,880	(4,107,443,541)	-1.78%	
Capital and Liabilities					
Paid up Capital	9,004,795,700	9,004,795,700	-	0.00%	
Reserves and surplus	14,537,695,419	12,581,007,888	(1,956,687,531)	-13.46%	Due to change adjustment in profit or loss and change in regulatory reserve.
Deposits	190,031,471,666	189,255,335,577	(776,136,089)	-0.41%	
Borrowings	60,490,140	60,687,258	197,118	0.33%	
Bond and Debenture	-	-	-	0.00%	
Other liabilities and provisions	16,883,168,496	15,152,477,604	(1,730,690,892)	-10.25%	Impact of staff bonus, current tax, liability of net defined benefit plan.
Total Capital and Liabilities	230,517,621,421	226,054,304,027	(4,463,317,394)	-1.94%	

6.2 Comparison of Unaudited and Audited Statement of Total Comprehensive Income for the year ended 31 Asadh 2076:

Statement of Profit or Loss	As per unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Interest income	15,204,447,919	14,923,052,193	(281,395,726)	-1.85%	Due to non- recognition of accrued interest in respect of bad loans.
Interest expense	4,974,936,431	4,974,936,431	-	0.00%	
Net interest income	10,229,511,488	9,948,115,762	(281,395,726)	-2.75%	
Fee and commission income	1,453,276,157	775,790,867	(677,485,290)	-46.62%	
Fee and commission expense	141,049,420	140,553,655	(495,765)	-0.35%	
Net fee and commission income	1,312,226,737	635,237,212	(676,989,525)	-51.59%	
Other operating income	189,930,885	884,086,582	694,155,697	365.48%	
Total operating income	11,731,669,111	11,467,439,556	(264,229,554)	-2.25%	
Impairment charge/(reversal) for loans and other losses	452,423,493	611,107,680	158,684,188	35.07%	Restatement of Loan Loss provision as per NRB directive 2.
Net operating income	11,279,245,618	10,856,331,876	(422,913,742)	-3.75%	
Personnel expenses	3,119,081,550	3,091,154,046	(27,927,504)	-0.90%	Due to change in bonus expenses
Other operating expenses	1,226,224,333	1,294,743,100	68,518,767	5.59%	
Operating profit	6,933,939,735	6,470,434,731	(463,505,004)	-6.68%	
Non operating income/expense	154,108,352	145,727,897	(8,380,455)	-5.44%	
Profit before tax	7,088,048,088	6,616,162,628	(471,885,459)	-6.66%	
Income tax	1,759,676,426	1,569,642,250	(190,034,176)	-10.80%	Impact on various adjustment resulting in change in the ultimate taxable income
Profit /(loss) for the period	5,328,371,662	5,046,520,378	(281,851,284)	-5.29%	
Other comprehensive income	(492,517,274)	(959,644,960)	(467,127,686)	94.84%	Adjustment of actuarial loss on the basis of final report. Also, there has been change in fair value of investment including some reclassification of investment in associate from investment securities.
Total comprehensive income	4,835,854,388	4,086,875,418	(748,978,970)	-15.49%	
Distributable Profit	-	-	-	-	
Net profit/(loss) as per profit or loss	5,328,371,662	5,046,520,378	(281,851,284)	-5.29%	
Add/Less: Regulatory adjustment as per NRB Directive	(1,710,978,913)	(3,652,029,434)	(1,941,050,521)	113.45%	Due to change in regulatory reserve to be transferred from retained earning
Profit/(loss) after regulatory adjustments	3,617,392,749	1,394,490,944	(2,222,901,805)	-61.45%	

Note: These profits are before apportionment for various statutory reserves such as General Reserve, CSR reserve, Employees training fund, Investment Adjustment Reserve. For distributable profit, refer Statement of Distributable Profit or Loss forming part of the financial statements.



पत्र संख्या:-

च. नं.:- ४९४

वि.क्ष.व्य.सं.स. २०७६/०७७

नेपाल सरकार

अर्थ मन्त्रालय

वित्तीय क्षेत्र व्यवस्थापन तथा संस्थान समन्वय महाशाखा



सिंहदरबार, काठमाडौं

नेपाल ।

मिति: २०७६/०९/२८

विषय: नगद लाभांश वितरण गर्न स्वीकृति प्रदान गरिएको ।

✓ श्री राष्ट्रिय वाणिज्य बैंक लिमिटेड,
केन्द्रीय कार्यालय,
रामशाहपथ, काठमाडौं ।

वि.क्ष.व्य.सं.स.
२०७६/०९/२८

तार्हीको प.सं. : प्र.का.अ. १।२४८।०७६।७७ मिति २०७६/०९/२७ को पत्र प्राप्त भयो ।
उक्त पत्रानुसार बैंकले आ.व. २०७५/७६ को वित्तीय विवरण बमोजिम वितरण योग्य मुनाफामध्येबाट चुक्ता
पूँजीको १२ प्रतिशत नगद लाभांश वितरण गर्ने स्वीकृतिका लागि अनुरोध भई आएको विषय पेश हुँदा
बैंकको आ.व. २०७५/७६ को मुनाफामध्येबाट १२% नगद लाभांश वितरण गर्न कम्पनी ऐन, २०६३ को
दफा १८२ (२) बमोजिम स्वीकृति प्रदान गरिएको व्यहोरा नेपाल सरकार (माननीय अर्थमन्त्रीस्तर) मिति
२०७६/०९/२८ को निर्णयानुसार अनुरोध छ ।

गुणराज भण्डारी
शाखा अधिकृत



नेपाल राष्ट्र बैंक
बैंक सुपरिवेक्षण विभाग
गैर-स्थलगत सुपरिवेक्षण इकाई

पत्रसंख्या:- वै.सु.वि./अफसाइट/एजिएम/२७/२०७५-७६

राष्ट्रिय वाणिज्य बैंक लिमिटेड,
सिंहदरबार प्लाजा, काठमाडौं।

१४ प्रमुख कार्यकारी
अधिकृतहरू



आवश्यक
कार्य

केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
पोष्ट बक्स नं. : ७३
फोन नं. : ४४१७४९७
आन्तरिक: २०४, २०५ र २०६
फ्याक्स नं. : ४४१२३०६
E-mail : bsdoffsite@nrb.org.np
Web Site: www.nrb.org.np

मिति २०७६/०९/२९

१४३औं वार्षिक प्रतिवेदन
२०७६/०९/२९

विषय: आ.व. २०७५/७६ को लाभांश वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन गर्ने स्वीकृति प्रदान गरिएको सम्बन्धमा।

महाशय,

त्यस बैंकबाट पेश गरिएका वित्तीय विवरण तथा अन्य कागजातका आधारमा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ४७ को उपदफा (२) का प्रावधानहरु पालना गरेको देखिएको हुँदा, ऐ. ऐनको उपदफा (१) बमोजिम प्रस्तावित रु. १,०८,०५,७५,४८४/- (अक्षरेपी एक अर्ब आठ करोड पाँच लाख पचहत्तर हजार चार सय चौहत्तासी मात्र) नगद लाभांश (कर प्रयोजन समेत) अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना गर्ने गरी वार्षिक साधारण सभाबाट स्वीकृत भएको अवस्थामा मात्रै वितरण गर्न स्वीकृतिका साथै आ.व. २०७५/७६ को वार्षिक हिसाब वार्षिक साधारण सभामा स्वीकृतिको लागि पेश गर्ने प्रयोजनार्थ देहायका निर्देशन सहित सार्वजनिक गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराउँदछु।

१. आ.व. २०७५/७६ को लेखापरीक्षण प्रतिवेदन तथा लेखापरीक्षण सम्बन्धी व्यवस्थापकीय पत्रमा उल्लेख गरिएका सम्पूर्ण कैफियतहरु प्रभावकारी रुपमा सुधार गरी त्यस्ता कैफियतहरु पुनः दोहोरिन नदिने व्यवस्था मिलाउनु हुन।
२. लेखापरीक्षकले अन्तिम लेखापरीक्षण प्रतिवेदनमा Qualify गरेका कैफियतहरुका सम्बन्धमा बैंकको लेखापरीक्षण समितिमा त्रैमासिक रुपमा समिक्षा गर्ने व्यवस्था मिलाउनु हुन। साथै, उक्त कैफियतहरु सुधारको प्रगती विवरण यस विभागलाई त्रैमासिक रुपमा उपलब्ध गराउनु हुन।
३. कम्पनी (पहिलो संशोधन) ऐन, २०६३ को दफा १८२ उपदफा (९) बमोजिम लाभांश वितरण गर्ने विषयमा कम्पनीको साधारण सभाले निर्णय गरेको मितिले पाँच वर्षको अवधि समाप्त भएपछि पनि कुनै शेरधनीले बुझि नलिएको लाभांशको रकम दफा १८३ बमोजिम स्थापना हुने लगानीकर्ता संरक्षण कोषमा जम्मा गर्नुपर्ने व्यवस्थाको पूर्ण पालना गर्नु हुन।

उपरोक्त निर्देशनलाई त्यस बैंकको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नु हुन अनुरोध गर्दछु।

भवदीय,

(टिकाराम खतिवडा)

उप निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
२. नेपाल राष्ट्र बैंक, बैंक सुपरिवेक्षण विभाग, प्रतिवेदन कार्यान्वयन इकाई, राष्ट्रिय वाणिज्य बैंक लिमिटेड।

बैंकका महत्वपूर्ण क्रियाकलापहरूको भलक



बैंक तथा वित्तीय क्षेत्रमा सर्वाधिक कर भुक्तानी गर्ने बैंकको रुपमा सम्मान ग्रहण



डिजिटल प्रविधिबाट एकै पटक १४ वटा शाखा कार्यालयको उद्घाटन





महिला भलिबल टिमलाई सम्मान गर्दै राष्ट्रिय वाणिज्य बैंक



सर्बाधिक उच्च स्थानमा रहेको मानव बस्ति डोल्पो बुद्धमा बैंकको शाखा स्थापना



धितो पत्र व्यवसाय सम्बन्धी कारोबार गर्ने निर्णयार्थ बैंकको विशेष साधारण सभा



कर्णाली प्रदेशका मुख्य मन्त्रीद्वारा बैंकको कर्णाली प्रदेश कार्यालय उद्घाटन

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घेरै दिने भनेकै
आफ्नैले त हो
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आफ्नो भनेको
आफ्नै हुन्छ



मुद्दती खातामा
८.२५%*
वार्षिक ब्याजदर

*०.५० प्रतिशत शाखा कार्यालयबाट नै थप गर्न सकिने

RBB GOLDEN
FIXED DEPOSIT
ACCOUNT

आधुनिक बैकिङ्ग सेवा
सुविधाहरू उपलब्ध

राष्ट्रिय वाणिज्य बैंकमा गोल्डन मुद्दती (व्यक्तिगत)
खाता खोली उच्चतम ब्याजदर पाउनुहोस् ।

विशेषताहरू:

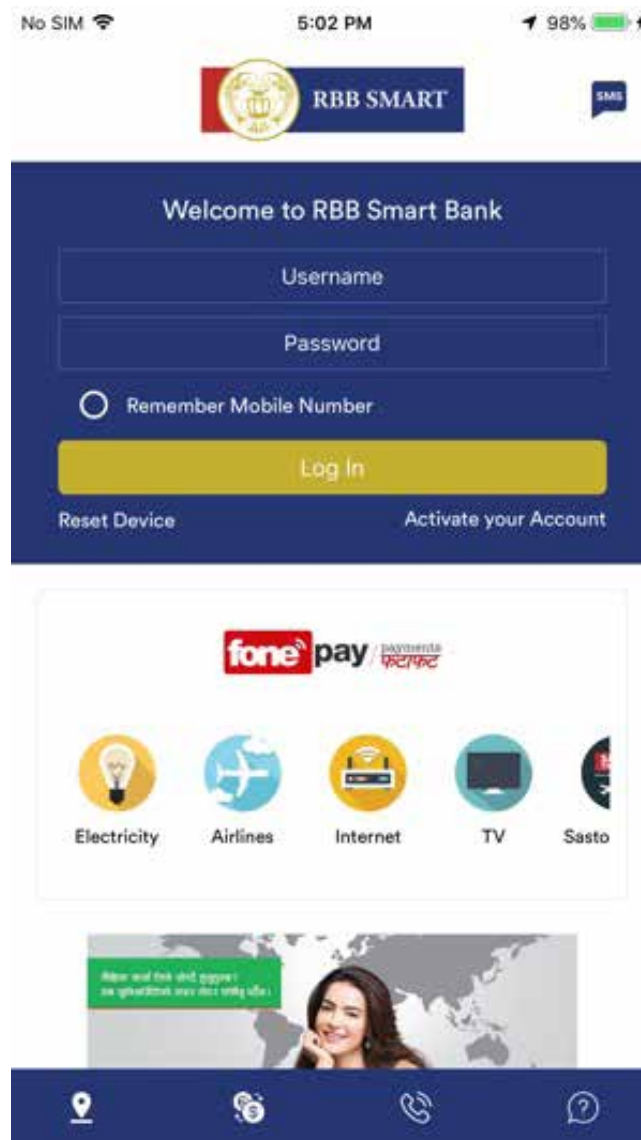
» १ वर्ष देखि २ वर्ष सम्म

» न्यूनतम मौजदात रु.५ लाख » त्रैमासिक ब्याज भुक्तानी

तपाईंको आफ्नै बैंक



राष्ट्रिय वाणिज्य बैंक लि. केन्द्रीय कार्यालय, सिंहदरबार प्लाजा, काठमाण्डौ
फोन: (९७७-१) ४२५-२५९५ । फ्याक्स: (९७७-१) ४२५-२९३९ । ईमेल: rbb.info@rbb.com.np



Management Committee of RBBL



Mr. Kiran Kumar Shrestha, CEO
Chairperson



Mr. Kabi Raj Adhikari, Deputy CEO
Member



Mr. Keshav Prasad Lamsal, Deputy CEO
Member



Mr. Tek Raj Joshi, DEO
Member



Mr. Mahendra Prasad Awasthi, DEO
Member



Ms. Saraswati Adhikari, DEO
Member



Mr. Debesh Prasad Lohani, DEO
Member



Mr. Devendra Raman Khanal, DEO
Member



Mr. Pawan Regmi, Chief Manager
Member



Mr. Bimal Dangol, Chief Manager
Member



Mr. Binaya Raman Paudel, Chief Manager
Member



Mr. Bholanath Poudel
Member Secretary

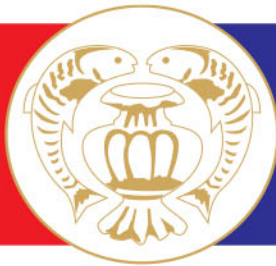


... तपाईंको आफ्नै बैंक

Bank's Network



238 Branches All over Nepal, 7 Province Office & 77 Districts



राष्ट्रीय वाणिज्य बैंक लि.
RASTRIYA BANIJYA BANK LTD.

...तपाईंको आफ्नै बैंक

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