



Rastriya Banijya Bank Limited

Unaudited Condensed Financial Statements up to First Quarter of FY 2077/78 (2020-21)

1. Condensed Consolidated Statement of Financial Position as at 2077 Ashwin End (16 October 2020)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Assets				
Cash and cash equivalent	9,982,579,854	7,095,949,825	9,978,316,516	7,093,858,988
Due from Nepal Rastra Bank	27,845,407,398	17,905,687,460	27,845,407,398	17,905,687,460
Placement with Bank and Financial Institutions	-	48,120,000	-	48,120,000
Derivative financial instruments.	-	-	-	-
Other trading assets	-	-	-	-
Loan and advances to B/FIs	5,001,046,400	4,456,754,500	5,001,046,400	4,456,754,500
Loans and advances to customers	149,813,970,270	150,808,037,122	149,813,970,270	150,808,037,122
Investment securities	81,785,542,443	74,866,108,590	81,688,605,815	74,770,092,973
Current tax assets	2,282,981,566	2,635,530,996	2,282,981,566	2,635,530,996
Investment in subsidiaries	-	-	200,000,000	200,000,000
Investment in associates	118,210,376	118,210,376	97,858,000	97,858,000
Investment property	109,378,538	109,378,538	109,378,538	109,378,538
Property and equipment	1,521,991,798	1,556,420,903	1,516,443,549	1,550,871,211
Goodwill and Intangible assets	63,908,526	44,021,667	63,238,653	43,351,794
Deferred tax assets	471,985,266	471,538,612	471,985,266	471,985,266
Other assets	5,124,415,440	6,205,241,744	5,122,098,207	6,199,385,527
Total Assets	284,121,417,875	266,321,000,333	284,191,330,178	266,390,912,375
Liabilities				
Due to Bank and Financial Institutions	1,079,690,000	2,278,460,000	1,079,690,000	2,278,460,000
Due to Nepal Rastra Bank	206,403,045	251,992,475	206,403,045	251,992,475
Derivative financial instruments	-	-	-	-
Deposits from customers	238,860,818,526	230,715,047,168	238,983,193,876	230,827,711,496
Borrowing	59,958,843	60,064,154	59,958,843	60,064,154
Current Tax Liabilities	-	-	-	-
Provisions	298,011,496	294,797,388	298,011,496	294,797,388
Deferred tax liabilities	-	-	-	-
Other liabilities	19,300,187,438	9,235,790,262	19,287,937,300	9,230,840,854
Debt securities issued	-	-	-	-
Subordinated Liabilities	-	-	-	-
Total liabilities	259,805,069,348	242,836,151,447	259,915,194,560	242,943,866,367
Equity				
Share capital	9,004,795,700	9,004,795,700	9,004,795,700	9,004,795,700
Share premium	-	-	-	-
Retained earnings	1,832,700,284	1,391,227,706	1,792,487,375	1,353,424,828
Reserves	13,478,852,543	13,088,825,480	13,478,852,543	13,088,825,480
Total equity attributable to equity holders	24,316,348,527	23,484,848,886	24,276,135,618	23,447,046,008
Non-controlling interest	-	-	-	-
Total equity	24,316,348,527	23,484,848,886	24,276,135,618	23,447,046,008
Total liabilities and equity	284,121,417,875	266,321,000,333	284,191,330,178	266,390,912,375
Contingent liabilities and commitment	19,930,595,390	20,420,499,084	19,930,595,390	20,420,499,084
Net assets value per share	270.04	260.80	269.59	260.38

2. Condensed Consolidated Statement of Profit or Loss for the First Quarter ended on 2077 Ashwin End (16 October 2020)

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Interest income	4,058,705,598	4,058,705,598	4,048,144,030	4,048,144,030	4,057,254,756	4,057,254,756	4,047,385,364	4,047,385,364
Interest expense	2,177,091,816	2,177,091,816	1,776,831,835	1,776,831,835	2,179,243,369	2,179,243,369	1,779,494,438	1,779,494,438
Net interest income	1,881,613,782	1,881,613,782	2,271,312,196	2,271,312,196	1,878,011,387	1,878,011,387	2,267,890,927	2,267,890,927
Fees and commission income	315,675,016	315,675,016	327,341,243	327,341,243	315,675,016	315,675,016	326,428,573	326,428,573
Fees and commission expense	44,012,058	44,012,058	33,990,804	33,990,804	44,012,058	44,012,058	33,990,804	33,990,804
Net fee and commission income	271,662,958	271,662,958	293,350,438	293,350,438	271,662,958	271,662,958	292,437,768	292,437,768
Net interest, fee and commission income	2,153,276,740	2,153,276,740	2,564,662,634	2,564,662,634	2,149,674,345	2,149,674,345	2,560,328,695	2,560,328,695
Net trading income	8,480,006	8,480,006	15,770,913	15,770,913	8,480,006	8,480,006	15,770,913	15,770,913
Other operating income	116,265,278	116,265,278	63,693,235	63,693,235	112,847,824	112,847,824	64,023,235	64,023,235
Total operating income	2,278,022,024	2,278,022,024	2,644,126,782	2,644,126,782	2,271,002,175	2,271,002,175	2,640,122,843	2,640,122,843
Impairment charge/(reversal) for loans and other losses	(58,012,822)	(58,012,822)	(159,231,132)	(159,231,132)	(58,012,822)	(58,012,822)	(159,231,132)	(159,231,132)
Net operating income	2,336,034,846	2,336,034,846	2,803,357,914	2,803,357,914	2,329,014,997	2,329,014,997	2,799,353,975	2,799,353,975
Operating expense								
Personnel expenses	766,877,476	766,877,476	849,911,191	849,911,191	764,503,265	764,503,265	848,136,970	848,136,970
Other operating expense	341,325,993	341,325,993	292,960,958	292,960,958	339,114,710	339,114,710	291,928,561	291,928,561
Depreciation & Amortisation	50,003,000	50,003,000	50,851,722	50,851,722	50,003,000	50,003,000	50,851,722	50,851,722
Operating Profit	1,177,828,377	1,177,828,377	1,609,634,043	1,609,634,043	1,175,394,022	1,175,394,022	1,608,436,722	1,608,436,722
Non operating income	9,242,176	9,242,176	(893,647)	(893,647)	9,242,176	9,242,176	2,330,628	2,330,628
Non operating expense	-	-	-	-	-	-	-	-
Share of profit of associates	-	-	-	-	-	-	-	-
Profit before income tax	1,187,070,553	1,187,070,553	1,608,740,395	1,608,740,395	1,184,636,198	1,184,636,198	1,610,767,350	1,610,767,350
Income tax expense	355,390,860	355,390,860	483,230,206	483,230,206	355,390,860	355,390,860	483,230,206	483,230,206
Current Tax	355,390,860	355,390,860	483,230,206	483,230,206	355,390,860	355,390,860	483,230,206	483,230,206
Deferred Tax	-	-	-	-	-	-	-	-
Profit for the period	831,679,693	831,679,693	1,125,510,190	1,125,510,190	829,245,338	829,245,338	1,127,537,144	1,127,537,144
Condensed Consolidated Statement of Comprehensive Income								
Profit/Loss for the period	831,679,693	831,679,693	1,125,510,190	1,125,510,190	829,245,338	829,245,338	1,127,537,144	1,127,537,144
Other Comprehensive Income	968,250	968,250	-	-	-	-	-	-
Total Comprehensive Income	832,647,943	832,647,943	1,125,510,190	1,125,510,190	829,245,338	829,245,338	1,127,537,144	1,127,537,144
Basic earnings per share	27.71	27.71	37.50	37.50	27.63	27.63	37.56	37.56
Diluted earnings per share	27.71	27.71	37.50	37.50	27.63	27.63	37.56	37.56
Profit attributable to:								
Equity holders of the Bank	832,647,943	832,647,943	1,125,510,190	1,125,510,190	829,245,338	829,245,338	1,127,537,144	1,127,537,144
Non-controlling interest	-	-	-	-	-	-	-	-
Total	832,647,943	832,647,943	1,125,510,190	1,125,510,190	829,245,338	829,245,338	1,127,537,144	1,127,537,144

3. Significant Ratio up to the First Quarter of FY 2077/78 ended on 2077 Ashwin End (16 October 2020)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)
Capital Fund to RWA		12.66%		13.95%		12.66%		13.95%
Non-performing loan(NPL) to total loan		4.10%		3.50%		4.10%		3.50%
Total loan loss provision to Total NPL		105.48%		122.98%		105.48%		122.98%
Cost of Funds		3.56%		3.97%		3.56%		3.97%
Credit to Deposit Ratio (Calculated as per NRB Directives)		60.39%		71.97%		60.39%		71.97%
Base Rate		5.74%		6.60%		5.74%		6.60%
Interest Rate Spread		4.28%		5.96%		4.28%		5.96%

4. Statement of Distributable Profit or Loss up to First Quarter of FY 2077/78 ended on 2077 Ashwin End 16 October 2020)

Particulars	Amount (Rs.)
Net profit or (loss) upto First Quarter of F/Y 2077/78	829,245,338
I. Appropriations:	
<u>I.1 Profit required to be appropriated to statutory reserve</u>	144,494,781
a. General reserve	165,849,068
b. Capital redemption reserve	-
c. Foreign exchange fluctuation fund	-
d. Corporate social responsibility fund	(20,309,191)
e. Employees' training fund	(1,045,096)
f. Other	-
<u>I.2 Profit required to be transferred to Regulatory Reserve</u>	245,532,283
a. Transferred to Regulatory Reserve	245,532,283
b. Transferred from Regulatory reserve	-
Distributable Profit or (Loss)	439,218,275

5. Notes related to above condensed consolidated Financial Statements:

- The above financial statements have been prepared based on the Unified Directive 2077 issued by NRB and are NFRS compliant. The Bank has opted carve-outs on NFRSs as issued by The Institute of Chartered Accountants of Nepal on 2077 Kartik 14
- Loans and Advances to customers include accrued interest & employee loans and are presented net of impairment charges. Higher of impairment charges calculated as per NFRS provision and NRB regulation, has been charged to statement of profit and loss.
- Group represents the Bank and its wholly owned subsidiary RBB Merchant Banking Limited and Associates namely; Rastra Utthan Laghubitta Ltd.; Himal Cement Co. Ltd. and Butwal Suti Dhago Co. Ltd.
- Transactions between the Bank and Subsidiary have been eliminated in the above consolidated financial statements.
- Corresponding previous period's figures have been regrouped/ rearranged/re-classified wherever necessary.
- The above figures are subject to change based on the direction of statutory auditor and/ or regulator.
- Above quarterly financial results are also available in bank's website: www.rbb.com.np