



## RASTRIFA BANJYA BANK LIMITED

### Unaudited Financial Results

Third Quarter ending FY 2079/80 (2022-23)

### Condensed Consolidated Statement of Financial Position As on Quarter Ended 30 Chaitra 2079 (13 April 2023)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
<b>Assets</b>				
Cash and cash equivalent	10,415,653,680	7,892,303,947	10,409,310,709	7,880,097,707
Due from Nepal Rastra Bank	15,718,960,148	16,423,317,544	15,718,960,148	16,423,317,544
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	-	-	-	-
Other trading assets	39,715,254	38,657,684	-	-
Loan and advances to B/FIs	15,630,709,211	16,533,783,954	15,630,709,211	16,533,783,954
Loans and advances to customers	225,706,710,477	210,183,764,026	225,706,710,477	210,183,764,026
Investment securities	64,096,698,265	65,571,036,406	64,064,478,265	65,377,116,406
Current tax assets	3,769,567,815	3,637,462,515	3,766,499,342	3,636,497,060
Investment in subsidiaries	-	-	400,000,000	200,000,000
Investment in associates	243,942,610	243,942,610	206,111,100	206,111,100
Investment property	185,660,995	177,265,441	185,660,995	177,265,441
Property Plant and equipment	3,000,659,771	3,171,040,617	2,992,317,270	3,167,479,565
Goodwill and Intangible assets	58,679,851	53,770,535	57,646,893	52,408,411
Deferred tax assets	4,481,528	4,481,528	-	-
Other assets	9,875,920,334	6,415,287,086	9,700,954,907	6,404,963,110
<b>Total Assets</b>	<b>348,747,359,938</b>	<b>330,346,113,895</b>	<b>348,839,359,317</b>	<b>330,242,804,325</b>
<b>Liabilities</b>				
Due to Bank and Financial Institutions	1,460,025,412	4,748,840,822	1,460,025,412	4,748,840,822
Due to Nepal Rastra Bank	-	24,060,736,189	-	24,060,736,189
Derivative financial instruments	-	-	-	-
Deposits from customers	302,714,444,919	258,115,093,623	302,932,506,050	258,144,297,064
Borrowing	60,000,000	60,000,000	60,000,000	60,000,000
Current Tax Liabilities	-	-	-	-
Provisions	375,139,951	375,716,839	375,139,951	375,716,839
Deferred tax liabilities	333,045,077	320,002,617	333,045,077	320,002,617
Other liabilities	5,940,694,951	7,318,635,102	5,885,627,679	7,247,149,648
Debt securities issued	2,552,397,265	2,607,123,287	2,552,397,265	2,607,123,287
Subordinated Liabilities	-	-	-	-
<b>Total liabilities</b>	<b>313,435,747,575</b>	<b>297,606,148,479</b>	<b>313,598,741,434</b>	<b>297,563,866,466</b>
<b>Equity</b>				
Share capital	15,637,377,054	14,940,359,099	15,637,377,054	14,940,359,099
Share premium	-	-	-	-
Retained earnings	2,479,066,940	1,919,406,055	2,413,135,982	1,863,442,017
Reserves	17,195,168,369	15,880,200,262	17,190,104,847	15,875,136,743
<b>Total equity attributable to equity holders</b>	<b>35,311,612,363</b>	<b>32,739,965,416</b>	<b>35,240,617,883</b>	<b>32,678,937,859</b>
<b>Non-controlling interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>35,311,612,363</b>	<b>32,739,965,416</b>	<b>35,240,617,883</b>	<b>32,678,937,859</b>
<b>Total liabilities and equity</b>	<b>348,747,359,938</b>	<b>330,346,113,895</b>	<b>348,839,359,317</b>	<b>330,242,804,325</b>
<b>Contingent liabilities and commitment</b>	<b>65,633,366,236</b>	<b>64,670,749,399</b>	<b>65,633,366,236</b>	<b>64,670,749,399</b>
<b>Net assets value per share</b>	<b>234.20</b>	<b>227.68</b>	<b>233.72</b>	<b>227.25</b>

**Condensed Consolidated Statement of Profit or Loss**  
**For the Quarter ended on 30 Chaitra 2079 (13 April 2023)**

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Interest income	8,156,487,550	22,962,971,738	4,903,072,672	14,026,423,343	8,148,323,814	22,945,701,504	4,897,939,707	14,011,525,920
Interest expense	4,646,706,100	13,437,561,225	3,097,972,264	7,688,333,157	4,656,028,234	13,446,883,359	3,097,972,264	7,688,333,157
<b>Net interest income</b>	<b>3,509,781,450</b>	<b>9,525,410,513</b>	<b>1,805,100,408</b>	<b>6,338,090,186</b>	<b>3,492,295,580</b>	<b>9,498,818,145</b>	<b>1,799,967,443</b>	<b>6,323,192,763</b>
Fees and commission income	291,394,570	794,210,455	205,347,264	756,296,697	285,733,623	765,731,901	199,599,353	726,192,081
Fees and commission expense	93,784,506	264,938,389	93,469,577	259,241,864	93,707,006	264,938,389	91,692,360	253,367,114
<b>Net fee and commission income</b>	<b>197,610,064</b>	<b>529,272,066</b>	<b>111,877,687</b>	<b>497,054,833</b>	<b>192,026,617</b>	<b>500,793,512</b>	<b>107,906,993</b>	<b>472,824,967</b>
<b>Net interest, fee and commission income</b>	<b>3,707,391,514</b>	<b>10,054,682,579</b>	<b>1,916,978,095</b>	<b>6,835,145,019</b>	<b>3,684,322,197</b>	<b>9,999,611,657</b>	<b>1,907,874,436</b>	<b>6,796,017,730</b>
Net trading income	(165,880,909)	32,840,674	3,228,634	38,478,069	(166,515,549)	32,206,034	3,228,634	38,478,069
Other operating income	148,132,384	524,623,285	118,485,327	351,832,472	163,737,441	541,504,615	118,848,327	371,921,472
<b>Total operating income</b>	<b>3,689,642,989</b>	<b>10,612,146,538</b>	<b>2,038,692,056</b>	<b>7,225,455,560</b>	<b>3,681,544,089</b>	<b>10,573,322,306</b>	<b>2,029,951,397</b>	<b>7,206,417,271</b>
Impairment charge/(reversal) for loans and other losses	1,020,488,610	1,318,952,154	15,284,994	383,206,471	1,020,488,610	1,318,952,154	15,284,994	383,206,471
<b>Net operating income</b>	<b>2,669,154,379</b>	<b>9,293,194,384</b>	<b>2,023,407,062</b>	<b>6,842,249,089</b>	<b>2,661,055,479</b>	<b>9,254,370,152</b>	<b>2,014,666,403</b>	<b>6,823,210,800</b>
<b>Operating expense</b>								
Personnel expenses	1,053,265,959	2,977,266,549	788,533,211	2,408,932,056	1,046,260,025	2,966,354,903	785,589,062	2,398,967,959
Other operating expense	236,881,965	776,705,153	283,613,770	876,198,294	237,884,584	768,646,889	282,414,395	871,410,868
Depreciation & Amortization	151,854,135	455,304,860	59,649,638	178,925,700	151,456,891	454,370,674	59,296,774	177,890,327
<b>Operating Profit</b>	<b>1,227,152,320</b>	<b>5,083,917,822</b>	<b>891,610,443</b>	<b>3,378,193,039</b>	<b>1,225,453,979</b>	<b>5,064,997,686</b>	<b>887,366,172</b>	<b>3,374,941,646</b>
Non operating income	9,853,770	44,680,246	108,653,667	363,229,216	9,853,770	44,680,246	108,653,667	363,229,216
Non operating expense	-	-	-	-	-	-	-	-
Share of profit of associates	-	-	-	-	-	-	-	-
<b>Profit before income tax</b>	<b>1,237,006,090</b>	<b>5,128,598,068</b>	<b>1,000,264,110</b>	<b>3,741,422,255</b>	<b>1,235,307,749</b>	<b>5,109,677,932</b>	<b>996,019,839</b>	<b>3,738,170,862</b>
<b>Income tax expense</b>	<b>375,702,515</b>	<b>1,542,843,170</b>	<b>301,448,640</b>	<b>1,129,881,819</b>	<b>370,384,803</b>	<b>1,532,903,380</b>	<b>298,805,952</b>	<b>1,121,451,259</b>
Current Tax	375,702,515	1,542,843,170	301,448,640	1,129,881,819	370,384,803	1,532,903,380	298,805,952	1,121,451,259
Deferred Tax	-	-	-	-	-	-	-	-
<b>Profit for the period</b>	<b>861,303,575</b>	<b>3,585,754,898</b>	<b>698,815,470</b>	<b>2,611,540,436</b>	<b>864,922,946</b>	<b>3,576,774,552</b>	<b>697,213,887</b>	<b>2,616,719,603</b>
<b>Condensed Consolidated Statement of Comprehensive Income</b>								
Profit/Loss for the period	861,303,575	3,585,754,898	698,815,470	2,611,540,436	864,922,946	3,576,774,552	697,213,887	2,616,719,603
Other Comprehensive Income	30,432,406	30,432,406	-	(145,668,579)	30,432,406	30,432,406	-	(145,668,579)
<b>Total Comprehensive Income</b>	<b>891,735,981</b>	<b>3,616,187,304</b>	<b>698,815,470</b>	<b>2,465,871,857</b>	<b>895,355,352</b>	<b>3,607,206,958</b>	<b>697,213,887</b>	<b>2,471,051,024</b>
Basic earnings per share		30.57	-	21.87		30.50	-	21.91
Diluted earnings per share		30.57	-	21.87		30.50	-	21.91
<b>Profit attributable to:</b>								
Equity holders of the Bank	891,735,981	3,616,187,304	698,815,470	2,465,871,857	895,355,352	3,607,206,958	697,213,887	2,471,051,024
Non-controlling interest	-	-	-	-	-	-	-	-
<b>Total</b>	<b>891,735,981</b>	<b>3,616,187,304</b>	<b>698,815,470</b>	<b>2,465,871,857</b>	<b>895,355,352</b>	<b>3,607,206,958</b>	<b>697,213,887</b>	<b>2,471,051,024</b>

### Significant Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)
Capital Fund to RWA		13.89%		13.49%		13.89%		13.49%
Non-performing loan(NPL) to total loan		3.88%		3.07%		3.88%		3.07%
Total loan loss provision to Total NPL		96.00%		111.19%		96.00%		111.19%
Cost of Funds		6.42%		5.11%		6.42%		5.11%
Credit to Deposit Ratio (Calculated as per NRB Directives)		79.15%		88.17%		79.15%		88.17%
Base Rate		8.47%		7.31%		8.47%		7.31%
Base Rate (Quarterly Average)		8.60%		6.97%		8.60%		6.97%
Interest Rate Spread		4.06%		3.62%		4.06%		3.62%

### Statement of Distributable Profit or Loss For the Quarter ended on 30 Chaitra 2079 (13 April 2023)

Particulars	Amount (Rs.)
Opening Retained Earnings	120,897,130
Net profit or (loss) upto third quarter of F/Y 2079/80	3,576,774,552
<b>1. Appropriations:</b>	
<b>1.1 Profit required to be appropriated to statutory reserve</b>	<b>1,241,086,534</b>
a. General reserve	715,354,910
b. Capital redemption reserve	
c. Foreign exchange fluctuation fund	8,387,436
d. Corporate social responsibility fund	28,432,779
e. Employees' training fund	20,161,409
f. Other	
Debenture Redemption Reserve	468,750,000
<b>1.2 Profit required to be transferred to Regulatory Reserve</b>	<b>43,449,165</b>
a. Transferred to Regulatory Reserve	43,449,165
b. Transferred from Regulatory reserve	-
<b>Distributable Profit or (Loss)</b>	<b>2,413,135,982</b>

### Notes

- The above financial statements have been prepared based on the Unified Directive 2079 issued by NRB and are NFRS compliant. The Bank has opted carve-outs on NFRSs as issued by The Institute of Chartered Accountants of Nepal wherever applicable.
- Loans and Advances to customers include accrued interest and employee loans and are presented net of impairment charges. Higher of impairment charges calculated as per NFRS provision and NRB regulation has been charged to statement of profit or loss.
- Group represents the Bank and its wholly owned subsidiary RBB Merchant Banking Limited and R.B.B. Securities Company Limited.
- Intra-group transactions have been eliminated in the above consolidated financial statements.
- Staff Bonus calculated as per prevailing Bonus Act and Regulation has been included in personnel expenses.
- Interest rate spread of FY 2079/80 third quarter has been calculated as per NRB Directive 2079.
- Net Trading Income has been regrouped/reclassified.
- Corresponding previous period figures have been regrouped/ rearranged/re-classified wherever necessary.
- The above figures are subject to change based on the direction of statutory auditor and/ or regulator.
- Above quarterly financial results are also available in the bank's website: www.rbb.com.np