



RASTRITYA BANIJYA BANK LIMITED

Unaudited Financial Results

Fourth Quarter ending FY 2079/80 (2022-23)

Condensed Consolidated Statement of Financial Position

As on Quarter Ended 31 Ashad 2080 (16 July 2023)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
Assets				
Cash and cash equivalent	9,796,166,648	7,892,303,947	9,789,494,582	7,880,097,707
Due from Nepal Rastra Bank	22,675,064,515	16,423,317,544	22,675,064,515	16,423,317,544
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	2,726,800	-	2,726,800	-
Other trading assets	18,394,920	38,657,684	-	-
Loan and advances to B/FIs	15,287,524,934	16,533,783,954	15,287,524,934	16,533,783,954
Loans and advances to customers	230,010,876,858	210,183,764,026	230,010,876,858	210,183,764,026
Investment securities	78,902,189,124	65,571,036,406	78,670,569,124	65,377,116,406
Current tax assets	3,703,829,707	3,637,462,515	3,703,429,374	3,636,497,060
Investment in subsidiaries	-	-	400,000,000	200,000,000
Investment in associates	243,942,610	243,942,610	206,111,100	206,111,100
Investment property	197,845,995	177,265,441	197,845,995	177,265,441
Property Plant and equipment	30,703,002,353	3,171,040,617	30,700,126,684	3,167,479,565
Goodwill and Intangible assets	50,677,199	53,770,535	49,555,108	52,408,411
Deferred tax assets	3,867,455	4,481,528	-	-
Other assets	3,379,309,811	6,415,287,086	3,362,945,480	6,404,963,110
Total Assets	394,975,418,929	330,346,113,895	395,056,270,554	330,242,804,325
Liabilities				
Due to Bank and Financial Institutions	1,325,147,513	4,748,840,822	1,325,147,513	4,748,840,822
Due to Nepal Rastra Bank	-	24,060,736,189	-	24,060,736,189
Derivative financial instruments	-	-	-	-
Deposits from customers	321,338,508,263	258,115,093,623	321,659,484,327	258,144,297,064
Borrowing	60,000,000	60,000,000	60,000,000	60,000,000
Current Tax Liabilities	445,277	-	-	-
Provisions	364,183,477	375,716,839	364,183,477	375,716,839
Deferred tax liabilities	7,815,101,122	320,002,617	7,815,101,122	320,002,617
Other liabilities	7,444,710,442	7,318,635,102	7,292,598,503	7,247,149,648
Debt securities issued	2,500,582,191	2,607,123,287	2,500,582,191	2,607,123,287
Subordinated Liabilities	-	-	-	-
Total liabilities	340,848,678,285	297,606,148,479	341,017,097,133	297,563,866,466

Equity				
Share capital	15,637,377,054	14,940,359,099	15,637,377,054	14,940,359,099
Share premium	-	-	-	-
Retained earnings	1,891,958,688	1,919,406,055	1,812,873,007	1,863,442,017
Reserves	36,597,404,902	15,880,200,262	36,588,923,360	15,875,136,743
Total equity attributable to equity holders	54,126,740,644	32,739,965,416	54,039,173,421	32,678,937,859
Non-controlling interest	-	-	-	-
Total equity	54,126,740,644	32,739,965,416	54,039,173,421	32,678,937,859
Total liabilities and equity	394,975,418,929	330,346,113,895	395,056,270,554	330,242,804,325
Contingent liabilities and commitment	18,325,390,270	64,670,749,399	36,968,542,854	64,670,749,399
Net assets value per share	346.14	227.68	345.58	227.25

**Condensed Consolidated Statement of Profit or Loss
For the Quarter ended on 31 Ashad 2080 (16 July 2023)**

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Interest income	7,875,641,301	30,838,613,039	6,682,542,273	20,708,965,616	7,869,492,469	30,815,193,973	6,678,212,938	20,689,738,858
Interest expense	5,005,105,653	18,442,666,878	3,705,224,390	11,393,557,547	5,009,967,837	18,456,851,196	3,705,457,650	11,393,790,807
Net interest income	2,870,535,648	12,395,946,161	2,977,317,883	9,315,408,069	2,859,524,632	12,358,342,777	2,972,755,288	9,295,948,051
Fees and commission income	371,180,572	1,165,391,027	293,982,620	1,050,279,317	368,878,361	1,134,610,262	293,409,255	1,019,601,336
Fees and commission expense	169,245,853	434,184,242	90,002,747	349,244,611	162,281,590	427,219,979	95,975,854	349,342,968
Net fee and commission income	201,934,719	731,206,785	203,979,873	701,034,706	206,596,771	707,390,283	197,433,401	670,258,368
Net interest, fee and commission income	3,072,470,367	13,127,152,946	3,181,297,756	10,016,442,775	3,066,121,403	13,065,733,060	3,170,188,689	9,966,206,419
Net trading income	(35,532,545)	(2,691,871)	(11,210,404)	27,267,665	(35,056,112)	(2,850,078)	(11,210,404)	27,267,665
Other operating income	270,565,177	795,188,462	621,818,171	973,650,643	247,526,762	789,031,377	622,045,017	993,966,489
Total operating income	3,307,502,999	13,919,649,537	3,791,905,523	11,017,361,083	3,278,592,053	13,851,914,359	3,781,023,302	10,987,440,573
Impairment charge/(reversal) for loans and other losses	(238,453,385)	1,080,498,769	(27,488,347)	355,718,124	(238,453,385)	1,080,498,769	(27,488,347)	355,718,124
Net operating income	3,545,956,384	12,839,150,768	3,819,393,870	10,661,642,959	3,517,045,438	12,771,415,590	3,808,511,649	10,631,722,449
Operating expense								
Personnel expenses	1,168,440,829	4,145,707,378	805,367,591	3,214,299,647	1,162,756,577	4,129,111,480	801,161,717	3,200,129,676
Other operating expense	394,490,112	1,171,195,265	193,750,612	1,069,948,906	396,189,343	1,164,836,232	183,683,506	1,055,094,374
Depreciation & Amortization	113,862,899	569,167,759	381,834,212	560,759,912	113,539,805	567,910,479	381,209,086	559,099,413
Operating Profit	1,869,162,544	6,953,080,366	2,438,441,455	5,816,634,494	1,844,559,713	6,909,557,399	2,442,457,340	5,817,398,986

Non operating income	70,332,806	115,013,052	67,202,434	430,431,650	70,332,806	115,013,052	67,202,434	430,431,650
Non operating expense	-	-	120,780,124	120,780,124	-	-	120,780,124	120,780,124
Share of profit of associates	-	-	(1,079,057)	(1,079,057)	-	-	-	-
Profit before income tax	1,939,495,350	7,068,093,418	2,383,784,708	6,125,206,963	1,914,892,519	7,024,570,451	2,388,879,650	6,127,050,512
Income tax expense	581,354,216	2,124,197,386	709,558,577	1,839,440,396	574,467,755	2,107,371,135	712,777,403	1,834,228,662
Current Tax	581,968,289	2,124,811,459	379,212,654	1,509,094,473	574,467,755	2,107,371,135	377,952,492	1,499,403,751
Deferred Tax	(614,073)	(614,073)	330,345,923	330,345,923	-	-	334,824,911	334,824,911
Profit for the period	1,358,141,134	4,943,896,032	1,674,226,131	4,285,766,567	1,340,424,764	4,917,199,316	1,676,102,247	4,292,821,850
Condensed Consolidated Statement of Comprehensive Income								
Profit/Loss for the period	1,358,141,134	4,943,896,032	1,674,226,131	4,285,766,567	1,340,424,764	4,917,199,316	1,676,102,247	4,292,821,850
Other Comprehensive Income	17,458,130,775	17,488,563,181	(1,867,028,539)	(2,012,697,118)	17,458,130,775	17,488,563,181	(1,867,028,540)	(2,012,697,119)
Total Comprehensive Income	18,816,271,909	22,432,459,213	(192,802,408)	2,273,069,449	18,798,555,539	22,405,762,497	(190,926,293)	2,280,124,731
Basic earnings per share		34		34.79		33.96		34.85
Diluted earnings per share		34		30.58		33.96		30.63
Profit attributable to:								
Equity holders of the Bank	18,816,271,909	22,432,459,213	(192,802,408)	2,273,069,449	18,798,555,539	22,405,762,497	(190,926,293)	2,280,124,731
Non-controlling interest	-	-	-	-	-	-	-	-
Total	18,816,271,909	22,432,459,213	(192,802,408)	2,273,069,449	18,798,555,539	22,405,762,497	(190,926,293)	2,280,124,731

Significant Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)
Capital Fund to RWA		13.65%		13.29%		13.65%		13.29%
Non-performing loan(NPL) to total loan		2.95%		2.09%		2.95%		2.09%
Total loan loss provision to Total NPL		121.00%		140.99%		121.00%		140.99%
Cost of Funds		6.11%		6.01%		6.11%		6.01%
Credit to Deposit Ratio (Calculated as per NRB Directives)		76.30%		85.89%		76.30%		85.89%
Base Rate		7.79%		7.63%		7.79%		7.63%
Base Rate (Quarterly Average)		8.02%		7.86%		8.02%		7.86%
Interest Rate Spread		3.98%		4.29%		3.98%		4.29%

Statement of Distributable Profit or Loss
For the Quarter ended on 31 Ashad 2080 (16 July 2023)

Particulars	Amount (Rs.)
Opening Retained Earnings	120,897,130
Net profit or (loss) upto fourth quarter of F/Y 2079/80	4,917,199,316
1. Appropriations:	
1.1 Profit required to be appropriated to statutory reserve	1,642,248,711
a. General reserve	983,439,863
b. Capital redemption reserve	
c. Foreign exchange fluctuation fund	18,359,648
d. Corporate social responsibility fund	31,058,055
e. Employees' training fund	(15,608,855)
f. Other	
Debenture Redemption Reserve	625,000,000
1.2 Profit required to be transferred to Regulatory Reserve	1,582,974,727
a. Transferred to Regulatory Reserve	1,582,974,727
b. Transferred from Regulatory reserve	-
Distributable Profit or (Loss)	1,812,873,007

Notes

1. The above financial statements have been prepared based on the Unified Directive 2079 issued by NRB and are NFRS compliant. The Bank has opted carve-outs on NFRSs as issued by The Institute of Chartered Accountants of Nepal wherever applicable.
2. Loans and Advances to customers include accrued interest and employee loans and are presented net of impairment charges. Higher of impairment charges calculated as per NFRS provision and NRB regulation has been charged to statement of profit or loss.
3. Accounting Policy of accounting land portfolio within Property & Equipment has been changed from cost model to revaluation model. Revaluation gain in land portfolio amounting Rs 27,51,08,61,280.71 (Revalued Amount Rs. 27,69,93,22,792.96; Cost Rs. 18,84,61,512.25). Defered Tax Liability and Asset Revaluation Reserve for the same is Rs. 8,25,32,58,384.21 and Rs. 19,25,76,02,896.50 respectively.
4. Group represents the Bank and its wholly owned subsidiary RBB Merchant Banking Limited and R.B.B. Securities Company Limited.
5. Intra-group transactions have been eliminated in the above consolidated financial statements.
6. Staff Bonus calculated as per prevailing Bonus Act and Regulation has been included in personnel expenses.
7. Interest rate spread of FY 2079/80 fourth quarter has been calculated as per NRB Directive 2079.
8. Net Trading Income has been regrouped/reclassified.
9. Corresponding previous period figures have been regrouped/ rearranged/re-classified wherever necessary.
10. The above figures are subject to change based on the direction of statutory auditor and/ or regulator.
11. Above quarterly financial results are also available in the bank's website: www.rbb.com.np