



# RASTRITYA BANIJYA BANK LIMITED

Unaudited Financial Results  
First Quarter ending FY 2080/81 (2023-24)

## Condensed Consolidated Statement of Financial Position As on Quarter Ended 30 Ashwin 2080 (17 October 2023)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Unaudited)	This Quarter Ending	Immediate Previous Year Ending (Unaudited)
<b>Assets</b>				
Cash and cash equivalent	14,923,984,614	9,796,166,647	14,914,516,960	9,789,494,582
Due from Nepal Rastra Bank	17,832,653,866	22,675,064,515	17,832,653,866	22,675,064,515
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	4,117,200	2,726,800	4,117,200	2,726,800
Other trading assets	35,712,043	18,394,920	-	-
Loan and advances to B/FIs	13,174,216,876	15,287,524,934	13,174,216,876	15,287,524,934
Loans and advances to customers	237,155,320,480	230,010,876,858	237,155,320,480	230,010,876,858
Investment securities	73,255,468,867	78,902,189,124	73,034,048,867	78,670,569,124
Current tax assets	4,112,412,251	3,703,829,707	4,111,182,871	3,703,429,374
Investment in subsidiaries	-	-	400,000,000	400,000,000
Investment in associates	243,942,610	243,942,610	206,111,100	206,111,100
Investment property	197,845,995	197,845,995	197,845,995	197,845,995
Property Plant and equipment	30,787,788,198	30,703,002,353	30,784,402,393	30,700,126,684
Goodwill and Intangible assets	44,939,549	50,677,199	43,937,633	49,555,108
Deferred tax assets	3,417,943	3,867,455	-	-
Other assets	11,519,284,902	3,379,309,811	11,509,208,577	3,362,945,481
<b>Total Assets</b>	<b>403,291,105,393</b>	<b>394,975,418,929</b>	<b>403,367,562,818</b>	<b>395,056,270,555</b>
<b>Liabilities</b>				
Due to Bank and Financial Institutions	5,730,798,497	1,325,147,513	5,730,798,497	1,325,147,513
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	-	-	-
Deposits from customers	325,399,948,460	321,338,508,263	325,631,619,688	321,659,484,327
Borrowing	60,000,000	60,000,000	60,000,000	60,000,000
Current Tax Liabilities	3,850,148	445,277	-	-
Provisions	364,122,190	364,183,477	364,122,191	364,183,477
Deferred tax liabilities	8,162,492,140	7,815,101,122	8,162,492,140	7,815,101,122
Other liabilities	5,209,369,064	7,444,710,442	5,154,246,941	7,292,598,503
Debt securities issued	2,554,726,027	2,500,582,191	2,554,726,027	2,500,582,191
Subordinated Liabilities	-	-	-	-
<b>Total liabilities</b>	<b>347,485,306,526</b>	<b>340,848,678,285</b>	<b>347,658,005,484</b>	<b>341,017,097,133</b>
<b>Equity</b>				
Share capital	15,637,377,054	15,637,377,054	15,637,377,054	15,637,377,054
Share premium	-	-	-	-
Retained earnings	1,955,397,266	1,891,958,688	1,867,637,274	1,812,873,007
Reserves	38,213,024,547	36,597,404,902	38,204,543,005	36,588,923,361
<b>Total equity attributable to equity holders</b>	<b>55,805,798,866</b>	<b>54,126,740,644</b>	<b>55,709,557,333</b>	<b>54,039,173,422</b>
<b>Non-controlling interest</b>	-	-	-	-
<b>Total equity</b>	<b>55,805,798,866</b>	<b>54,126,740,644</b>	<b>55,709,557,333</b>	<b>54,039,173,422</b>
<b>Total liabilities and equity</b>	<b>403,291,105,393</b>	<b>394,975,418,929</b>	<b>403,367,562,818</b>	<b>395,056,270,555</b>
<b>Contingent liabilities and commitment</b>	<b>35,067,675,322</b>	<b>39,686,542,854</b>	<b>35,067,675,322</b>	<b>36,968,542,854</b>
<b>Net assets value per share</b>	<b>356.87</b>	<b>381.10</b>	<b>356.26</b>	<b>345.58</b>

**Condensed Consolidated Statement of Profit or Loss**  
**For the Quarter ended on 30 Ashwin 2080 (17 October 2023)**

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Interest income	7,607,921,634	7,607,921,634	7,351,504,960	7,351,504,960	7,601,758,452	7,601,758,452	7,345,674,042	7,345,674,042
Interest expense	5,068,757,493	5,068,757,493	4,161,774,281	4,161,774,281	5,073,320,489	5,073,320,489	4,161,774,281	4,161,774,281
<b>Net interest income</b>	<b>2,539,164,141</b>	<b>2,539,164,141</b>	<b>3,189,730,679</b>	<b>3,189,730,679</b>	<b>2,528,437,963</b>	<b>2,528,437,963</b>	<b>3,183,899,761</b>	<b>3,183,899,761</b>
Fees and commission income	333,412,574	333,412,574	238,615,975	238,615,975	310,943,257	310,943,257	229,104,028	229,104,028
Fees and commission expense	109,229,754	109,229,754	81,718,839	81,718,839	104,726,578	104,726,578	81,718,839	81,718,839
<b>Net fee and commission income</b>	<b>224,182,820</b>	<b>224,182,820</b>	<b>156,897,136</b>	<b>156,897,136</b>	<b>206,216,679</b>	<b>206,216,679</b>	<b>147,385,189</b>	<b>147,385,189</b>
<b>Net interest, fee and commission income</b>	<b>2,763,346,961</b>	<b>2,763,346,961</b>	<b>3,346,627,815</b>	<b>3,346,627,815</b>	<b>2,734,654,642</b>	<b>2,734,654,642</b>	<b>3,331,284,950</b>	<b>3,331,284,950</b>
Net trading income	7,758,976	7,758,976	916,619	916,619	9,611,568	9,611,568	916,619	916,619
Other operating income	166,432,598	166,432,598	118,096,983	118,096,983	167,076,249	167,076,249	118,456,983	118,456,983
<b>Total operating income</b>	<b>2,937,538,535</b>	<b>2,937,538,535</b>	<b>3,465,641,417</b>	<b>3,465,641,417</b>	<b>2,911,342,459</b>	<b>2,911,342,459</b>	<b>3,450,658,552</b>	<b>3,450,658,552</b>
Impairment charge/(reversal) for loans and other losses	241,262,838	241,262,838	320,700,507	320,700,507	241,262,838	241,262,838	320,700,507	320,700,507
<b>Net operating income</b>	<b>2,696,275,697</b>	<b>2,696,275,697</b>	<b>3,144,940,910</b>	<b>3,144,940,910</b>	<b>2,670,079,621</b>	<b>2,670,079,621</b>	<b>3,129,958,045</b>	<b>3,129,958,045</b>
<b>Operating expense</b>								
Personnel expenses	1,034,051,147	1,034,051,147	975,421,285	975,421,285	1,027,080,528	1,027,080,528	971,530,374	971,530,374
Other operating expense	296,814,201	296,814,201	317,177,989	317,177,989	292,868,779	292,868,779	313,551,928	313,551,928
Depreciation & Amortization	134,489,575	134,489,575	66,823,746	66,823,746	134,303,163	134,303,163	66,557,859	66,557,859
<b>Operating Profit</b>	<b>1,230,920,774</b>	<b>1,230,920,774</b>	<b>1,785,517,890</b>	<b>1,785,517,890</b>	<b>1,215,827,151</b>	<b>1,215,827,151</b>	<b>1,778,317,884</b>	<b>1,778,317,884</b>
Non operating income	19,180,540	19,180,540	2,650,994	2,650,994	19,180,540	19,180,540	2,650,994	2,650,994
Non operating expense	6,715,021	6,715,021	-	-	6,715,021	6,715,021	-	-
Share of profit of associates	-	-	-	-	-	-	-	-
<b>Profit before income tax</b>	<b>1,243,386,293</b>	<b>1,243,386,293</b>	<b>1,788,168,884</b>	<b>1,788,168,884</b>	<b>1,228,292,670</b>	<b>1,228,292,670</b>	<b>1,780,968,878</b>	<b>1,780,968,878</b>
<b>Income tax expense</b>	<b>373,578,055</b>	<b>373,578,055</b>	<b>536,644,737</b>	<b>536,644,737</b>	<b>368,487,801</b>	<b>368,487,801</b>	<b>534,290,662</b>	<b>534,290,662</b>
Current Tax	373,578,055	373,578,055	536,644,737	536,644,737	368,487,801	368,487,801	534,290,662	534,290,662
Deferred Tax	-	-	-	-	-	-	-	-
<b>Profit for the period</b>	<b>869,808,238</b>	<b>869,808,238</b>	<b>1,251,524,147</b>	<b>1,251,524,147</b>	<b>859,804,869</b>	<b>859,804,869</b>	<b>1,246,678,216</b>	<b>1,246,678,216</b>
<b>Condensed Consolidated Statement of Comprehensive Income</b>								
Profit/Loss for the period	869,808,238	869,808,238	1,251,524,147	1,251,524,147	859,804,869	859,804,869	1,246,678,216	1,246,678,216
Other Comprehensive Income	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>869,808,238</b>	<b>869,808,238</b>	<b>1,251,524,147</b>	<b>1,251,524,147</b>	<b>859,804,869</b>	<b>859,804,869</b>	<b>1,246,678,216</b>	<b>1,246,678,216</b>
Basic earnings per share		22.25		35.91		21.99		35.76
Diluted earnings per share		22.25		33.51		21.99		32.25
<b>Profit attributable to:</b>								
Equity holders of the Bank	869,808,238	869,808,238	1,251,524,147	1,251,524,147	859,804,869	859,804,869	1,246,678,216	1,246,678,216
Non-controlling interest	-	-	-	-	-	-	-	-
<b>Total</b>	<b>869,808,238</b>	<b>869,808,238</b>	<b>1,251,524,147</b>	<b>1,251,524,147</b>	<b>859,804,869</b>	<b>859,804,869</b>	<b>1,246,678,216</b>	<b>1,246,678,216</b>

### Significant Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)
Capital Fund to RWA		12.85%		14.08%		12.85%		14.08%
Non-performing loan(NPL) to total loan		3.62%		2.48%		3.62%		2.48%
Total loan loss provision to Total NPL		99.32%		120.39%		99.32%		120.39%
Cost of Funds		6.26%		6.51%		6.26%		6.51%
Credit to Deposit Ratio (Calculated as per NRB Directives 2080)		77.43%		84.36%		77.43%		84.36%
Base Rate		8.32%		8.85%		8.32%		8.85%
Base Rate (Quarterly Average)		8.70%		8.33%		8.70%		8.33%
Interest Rate Spread		3.99%		4.26%		3.99%		4.26%

### Statement of Distributable Profit or Loss For the Quarter ended on 30 Ashwin 2080 (17 October 2023)

Particulars	Amount (Rs.)
Opening Retained Earnings	1,812,873,008
Net profit or (loss) upto first quarter of F/Y 2080/81	859,804,869
<b>1. Appropriations:</b>	
<b>1.1 Profit required to be appropriated to statutory reserve</b>	<b>382,403,841</b>
a. General reserve	171,960,974
b. Capital redemption reserve	
c. Foreign exchange fluctuation fund	-
d. Corporate social responsibility fund	2,242,474
e. Employees' training fund	51,950,393
f. Other	
Debenture Redemption Reserve	156,250,000
<b>1.2 Profit required to be transferred to Regulatory Reserve</b>	<b>474,720,095</b>
a. Transferred to Regulatory Reserve	474,720,095
b. Transferred from Regulatory reserve	
<b>Distributable Profit or (Loss)</b>	<b>1,815,553,941</b>

### Notes

- The above financial statements have been prepared based on the Unified Directive 2080 issued by NRB and are NFRS compliant. The Bank has opted carve-outs on NFRSs as issued by The Institute of Chartered Accountants of Nepal wherever applicable.
- Loans and Advances to customers include accrued interest and employee loans and are presented net of impairment charges. Higher of impairment charges calculated as per NFRS provision and NRB regulation has been charged to statement of profit or loss.
- Group represents the Bank and its wholly owned subsidiaries RBB Merchant Banking Limited and R.B.B. Securities Company Limited.
- Intra-group transactions have been eliminated in the above consolidated financial statements.
- Staff Bonus calculated as per prevailing Bonus Act and Regulation has been included in personnel expenses.
- Interest rate spread of FY 2080/81 First quarter has been calculated as per NRB Directive 2080.
- Corresponding previous period figures have been regrouped/ rearranged/re-classified wherever necessary.
- The above figures are subject to change based on the direction of statutory auditor and/ or regulator.
- Above quarterly financial results are also available in the bank's website: [www.rbb.com.np](http://www.rbb.com.np)