



RASTRIYA BANJYA BANK LIMITED

Unaudited Financial Results
Fourth Quarter Ending FY 2080/81 (2023/24)

Condensed Consolidated Statement of Financial Position As on Quarter Ended 31 Ashad 2081 (15th July 2024)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
Assets				
Cash and cash equivalent	13,842,935,267	9,792,016,200	13,829,176,339	9,789,494,581
Due from Nepal Rastra Bank	35,651,222,900	22,675,064,515	35,651,222,900	22,675,064,515
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	3,750,229,152	658,476,800	3,750,229,152	658,476,800
Other trading assets	47,998,326	38,594,920	-	-
Loan and advances to B/FIs	11,951,002,616	15,633,030,801	11,951,002,616	15,633,030,801
Loans and advances to customers	248,911,586,084	227,308,982,418	248,911,586,084	227,308,982,418
Investment securities	151,808,952,439	76,302,046,331	151,599,532,439	76,090,626,331
Current tax assets	4,890,922,491	4,817,335,828	4,890,090,674	4,816,614,834
Investment in subsidiaries	-	-	400,000,000	400,000,000
Investment in associates	2,526,512,254	2,308,066,591	884,906,462	809,443,020
Investment property	305,587,157	196,977,839	305,587,157	196,977,839
Property Plant and equipment	30,531,725,018	30,364,970,237	30,524,430,454	30,362,094,565
Goodwill and Intangible assets	32,616,079	51,576,681	31,922,309	50,454,590
Deferred tax assets	3,417,943	3,417,943	-	-
Other assets	7,235,598,949	5,900,622,344	7,221,003,250	5,886,219,585
Total Assets	511,490,306,675	396,051,179,448	509,950,689,836	394,677,479,879
Liabilities				
Due to Bank and Financial Institutions	1,527,086,917	1,329,691,617	1,527,086,917	1,329,691,617
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	3,735,200,000	655,750,000	3,735,200,000	655,750,000
Deposits from customers	428,855,131,122	321,329,908,120	429,187,763,751	321,654,940,223
Borrowing	60,000,000	60,000,000	60,000,000	60,000,000
Current Tax Liabilities	-	-	-	-
Provisions	325,287,063	322,491,839	325,287,063	322,491,839
Deferred tax liabilities	7,550,589,814	7,454,994,597	7,550,589,814	7,454,994,597
Other liabilities	12,228,658,018	10,112,384,041	12,062,657,956	9,960,722,072
Debt securities issued	2,500,582,191	2,500,582,191	2,500,582,191	2,500,582,191
Subordinated Liabilities	-	-	-	-
Total liabilities	456,782,535,125	343,765,802,405	456,949,167,692	343,939,172,539
Equity				
Share capital	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Share premium	-	-	-	-
Retained earnings	2,086,777,167	2,263,808,471	582,196,260	918,407,267
Reserves	36,983,617,327	34,384,191,517	36,781,948,829	34,182,523,018
Total equity attributable to equity holders	54,707,771,549	52,285,377,043	53,001,522,144	50,738,307,340
Non-controlling interest	-	-	-	-
Total equity	54,707,771,549	52,285,377,043	53,001,522,144	50,738,307,340
Total liabilities and equity	511,490,306,675	396,051,179,448	509,950,689,836	394,677,479,879
Contingent liabilities and commitment	50,090,778,790	58,819,600,524	50,090,778,790	58,819,600,524
Net assets value per share	349.85	334.36	338.94	324.47

Condensed Consolidated Statement of Profit or Loss
For the Quarter Ended On 31 Ashad 2081 (15th July 2024)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Interest income	7,518,903,012	29,969,991,146	7,875,641,301	30,294,538,826	7,507,365,250	29,947,615,217	7,869,492,469	30,272,398,389
Interest expense	5,245,541,311	19,701,263,310	5,005,105,653	18,440,615,885	5,245,541,311	19,713,524,657	5,009,967,837	18,456,172,845
Net interest income	2,273,361,701	10,268,727,836	2,870,535,648	11,853,922,941	2,261,823,939	10,234,090,560	2,859,524,632	11,816,225,544
Fees and commission income	372,790,302	1,291,615,712	371,180,572	1,144,095,819	358,444,905	1,257,591,134	368,878,361	1,091,718,185
Fees and commission expense	178,779,560	509,398,663	169,245,853	435,704,459	175,307,190	499,697,795	162,281,590	427,219,979
Net fee and commission income	194,010,742	782,217,049	201,934,719	708,391,360	183,137,715	757,893,339	206,596,771	664,498,206
Net interest, fee and commission income	2,467,372,443	11,050,944,885	3,072,470,367	12,562,314,301	2,444,961,654	10,991,983,899	3,066,121,403	12,480,723,750
Net trading income	28,524,785	85,924,407	(35,532,545)	(2,691,870)	11,485,349	51,190,570	(35,056,112)	(2,850,078)
Other operating income	362,307,901	708,663,669	270,565,177	686,783,356	387,127,674	733,367,723	247,526,762	790,512,795
Total operating income	2,858,205,129	11,845,532,961	3,307,502,999	13,246,405,787	2,843,574,677	11,776,542,192	3,278,592,053	13,268,386,467
Impairment charge/(reversal) for loans and other losses	(885,398,714)	(74,945,147)	(238,453,385)	2,608,609,681	(885,398,714)	(74,945,147)	(238,453,385)	2,608,609,681
Net operating income	3,743,603,843	11,920,478,108	3,545,956,384	10,637,796,106	3,728,973,391	11,851,487,339	3,517,045,438	10,659,776,786
Operating expense								
Personnel expenses	1,244,954,310	4,715,219,270	1,168,440,829	3,983,003,356	1,235,499,846	4,692,063,665	1,162,756,577	3,967,263,742
Other operating expense	476,929,767	1,350,007,567	394,490,112	1,171,810,536	472,797,338	1,339,081,807	396,189,343	1,165,724,902
Depreciation & Amortization	190,316,481	614,118,264	113,862,899	565,796,698	189,458,480	612,863,044	113,539,805	564,539,418
Operating Profit	1,831,403,285	5,241,133,007	1,869,162,544	4,917,185,516	1,831,217,727	5,207,478,823	1,844,559,713	4,962,248,724
Non operating income	73,847,447	96,906,730	70,332,806	115,013,052	73,847,447	96,906,730	70,332,806	115,013,052
Non operating expense	-	6,715,021	-	-	-	6,715,021	-	-
Share of profit of associates	97,980,808	97,980,808	192,738,519	192,738,519	-	-	-	-
Profit before income tax	2,003,231,540	5,429,305,524	2,132,233,869	5,224,937,087	1,905,065,174	5,297,670,532	1,914,892,519	5,077,261,776
Income tax expense	838,700,907	1,916,875,143	581,354,216	1,500,177,763	831,085,318	1,899,457,923	574,467,755	1,482,133,967
Current Tax	596,449,720	1,703,447,610	581,968,289	1,011,165,886	588,834,131	1,686,030,390	574,467,755	994,185,675
Deferred Tax	242,251,187	213,427,533	(614,073)	489,011,877	242,251,187	213,427,533	-	487,948,292
Profit for the period	1,164,530,633	3,512,430,381	1,550,879,653	3,724,759,324	1,073,979,856	3,398,212,609	1,340,424,764	3,595,127,809
Condensed Consolidated Statement of Comprehensive Income								
Profit/Loss for the period	1,164,530,633	3,512,430,381	1,550,879,653	3,724,759,324	1,073,979,856	3,398,212,609	1,340,424,764	3,595,127,809
Other Comprehensive Income	(1,267,743,747)	(229,940,657)	17,458,130,775	17,594,531,846	(1,312,745,160)	(274,942,070)	17,458,130,775	17,574,545,411
Total Comprehensive Income	(103,213,115)	3,282,489,724	19,009,010,428	21,319,291,169	(238,765,304)	3,123,270,539	18,798,555,539	21,169,673,220
Basic earnings per share		22.46		25.09		21.73		24.22
Diluted earnings per share		22.46		25.09		21.73		24.22
Profit attributable to:								
Equity holders of the Bank	(103,213,115)	3,282,489,724	19,009,010,428	21,319,291,169	(238,765,304)	3,123,270,539	18,798,555,539	21,169,673,220
Non-controlling interest	-	-	-	-	-	-	-	-
Total	(103,213,115)	3,282,489,724	19,009,010,428	21,319,291,169	(238,765,304)	3,123,270,539	18,798,555,539	21,169,673,220

Significant Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)
Capital Fund to RWA		11.91%		12.92%		11.91%		12.92%
Non-Performing Loan (NPL) to Total Loan		3.65%		3.77%		3.65%		3.77%
Total Loan Loss Provision to Total NPL		107.84%		110.96%		107.84%		110.96%
Cost of Funds		4.89%		6.11%		4.89%		6.11%
Credit to Deposit Ratio		60.82%		76.30%		60.82%		76.30%
Base Rate		6.71%		7.79%		6.71%		7.79%
Base Rate (Quarterly Average)		7.01%		8.02%		7.01%		8.02%
Interest Rate Spread		3.98%		3.98%		3.98%		3.98%

**Statement of Distributable Profit or Loss
For the Quarter Ended On 31 Ashad 2081 (15th July 2024)**

Particulars	Amount (Rs.)	Amount (Rs.)
Net profit or (loss) upto Fourth Quarter of F/Y 2080/81	3,398,212,609	3,595,127,809
Appropriations:		
a. General reserve	(679,642,522)	(719,025,562)
b. Foreign exchange fluctuation fund	(1,413,399)	(18,730,003)
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	10,254,625	(17,837,340)
e. Employees' training fund	25,498,255	15,608,855
f. Other	(625,000,000)	(634,945,500)
Profit or (loss) before regulatory adjustment	2,127,909,568	2,220,198,259
Regulatory adjustment:		
a. Interest receivable (-)/ previous accrued interest received (+)	(411,839,641)	(113,288,638)
b. Short loan loss provision in accounts (-)/reversal (+)		
c. Short provision for possible losses on investment (-)/reversal (-)		
d. Short loan loss provision on Non Banking Assets (-)/reversal (-)	(72,225,195)	(13,108,746)
e. Deferred tax assets recognised (-)/reversal (+)		(133,255,710)
f. Goodwill recognised (-)/impairment of Goodwill (+)		
g. Bargain purchase gain recognised (-)/reversal (+)		
h. Actuarial loss recognised (-)/reversal (+)	(1,120,000,000)	(1,152,546,736)
i. Other		
Net profit for the Fourth Quarter of F/Y 2080/81 available for distribution	523,844,732	807,998,429
Opening Retained Earning as on Shrawan 1, 2080	918,407,267	1,863,442,017
Adjustment (+/-)		(10,488,292)
Distribution:		
Bonus shares issued		
Cash dividend paid	(860,055,738)	(1,742,544,887)
Total Distributable profit or (loss) as on Fourth Quarter end 2080/81	582,196,260	918,407,267
Annualised Distributable Profit/Loss per share	3.72	6.15

Notes

- The above financial statements have been prepared based on the Unified Directive 2080 issued by NRB and are NFRS compliant. The Bank has opted carve-outs on NFRSs as issued by The Institute of Chartered Accountants of Nepal wherever applicable.
- Loans and Advances to customers include accrued interest and employee loans and are presented net of impairment charges. Higher of impairment charges calculated as per NFRS provision and NRB regulation has been charged to statement of profit or loss.
- Group represents the Bank and its wholly owned subsidiaries RBB Merchant Banking Limited and R.B.B. Securities Company Limited.
- Intra-group transactions have been eliminated in the above consolidated financial statements.
- Staff Bonus calculated as per prevailing Bonus Act and Regulation has been included in personnel expenses.
- Interest rate spread of FY 2080/81 Fourth Quarter has been calculated as per NRB Directive 2080.
- Corresponding previous period figures have been regrouped/ rearranged/re-classified wherever necessary.
- The above figures are subject to change based on the direction of statutory auditor and/ or regulator.
- Above quarterly financial results are also available in the bank's website: www.rbb.com.np